



ABN: 32 115 131 667

ASX: CBO

ASX Announcement – 20 November 2025

Dividend Reinvestment Plan Allocation Price for the FY2025 Final Dividend

Cobram Estate Olives Limited (“CBO” or “the Company”) is pleased to announce that the allocation price for CBO shares to be issued through the Dividend Reinvestment Plan for the FY2025 final dividend is \$3.1035.

The allocation price for CBO shares to be issued has been determined in accordance with the rules of the Company’s Dividend Reinvestment Plan (“DRP”). For the FY2025 final dividend, the allocation price was calculated as the volume weighted average price for CBO shares sold (excluding sales not in the ordinary course of trading) on the ASX and Cboe Australia during the five trading days from Tuesday, 11 November 2025 to Monday, 17 November 2025 inclusive, less a 2.5% discount.

Based on registry data, shareholders representing 18.2% of CBO shares on issue had a valid election to participate in the DRP. CBO ordinary shares are expected to be issued to DRP participants on Friday, 28 November 2025.

Further details can be found in the “Update - Dividend/Distribution” announcement, also released to the ASX today.

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Company Secretary

On behalf of the Board of Cobram Estate Olives Limited.

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About Cobram Estate Olives Limited

CBO is Australia’s largest vertically integrated olive farmer and marketer of premium quality extra virgin olive oil. The Company owns a portfolio of premium olive oil brands including Cobram Estate® and Red Island®. CBO’s olive farming assets include over 2.6 million olive trees planted on 7,000 hectares of farmland in central and north-west Victoria and over 1.0 million trees planted on 1,385 hectares of long-term leased and freehold properties in California, USA. The Company also owns Australia’s largest olive tree nursery, three olive mills, two olive oil bottling and storage facilities, and the Modern Olives® laboratory. With operations in Australia and the USA, and export customers in 12 countries, CBO has established itself as the leading player in the Australian olive industry and a global leader in sustainable olive farming. For further information, please visit <https://cobramestateolives.com.au>.