



Announcement Summary

Entity name

GRAINCORP LIMITED

Date of this announcement

Friday November 21, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
GNC	ORDINARY FULLY PAID CLASS A	215,196	14/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GRAINCORP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60057186035

1.3 ASX issuer code

GNC

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

GNCAA : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +Security code and description

GNC : ORDINARY FULLY PAID CLASS A

Please state the number of options that were exercised or other +convertible securities that were converted

88,884

The first date the options were exercised or other +convertible securities were converted

14/11/2025

The last date the options were exercised or other +convertible securities were converted

14/11/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
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Robert Spurway	Robert Spurway	70,312
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Klaus Pamminger	Klaus Pamminger	18,572
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Date the +securities the subject of this notification were issued/transferred

14/11/2025

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

88,884

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class**FROM (Existing Class)****ASX +Security code and description**

GNCAB : DEFERRED EQUITY RIGHTS

TO (Existing Class)**ASX +Security code and description**

GNC : ORDINARY FULLY PAID CLASS A

Please state the number of options that were exercised or other +convertible securities that were converted

126,312

The first date the options were exercised or other +convertible securities were converted

14/11/2025

The last date the options were exercised or other +convertible securities were converted

14/11/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Robert Spurway	Robert Spurway	84,020
Klaus Pamminger	Klaus Pamminger	38,875

Date the +securities the subject of this notification were issued/transferred

14/11/2025

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

126,312

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GNC : ORDINARY FULLY PAID CLASS A	222,300,683

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GNCAA : PERFORMANCE RIGHTS	849,963
GNCAB : DEFERRED EQUITY RIGHTS	277,980