

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GrainCorp Limited (GrainCorp)
ABN	60 057 186 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Spurway
Date of last notice	30 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (Including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Spurway Family Investments Pty Ltd as trustee for <Spurway Family A/C> is the registered holder of ordinary shares in GrainCorp (Ordinary Shares), as described below. Robert Spurway is a director of Spurway Family Investments Pty Ltd and is a beneficiary of the <Spurway Family A/C>
Date of change	14 and 17 November 2025 (vesting and lapsing of Performance Rights and Deferred Equity Rights into Ordinary Shares)
No. of securities held prior to change	Direct: Ordinary Shares: 12,504 Deferred Equity Rights: 117,084 Performance Rights: 453,211 Indirect: Ordinary Shares: 506,758
Class	a) Ordinary Shares b) Rights issued in accordance with GrainCorp's short-term incentive plan (STI Plan) for the financial years ended 30 September 2023 (FY23) and 30 September 2024 (FY24), as outlined in GrainCorp's FY23 and FY24 remuneration report (Deferred Equity Rights) c) Rights issued in accordance with GrainCorp's equity incentive plan (LTI Plan) for FY23 (which was approved by GrainCorp shareholders on 16 February 2023), as outlined in GrainCorp's FY23 remuneration report (Performance Rights)

+ See chapter 19 for defined terms.

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Number acquired	Ordinary Shares: 154,332
Number disposed	Deferred Equity Rights: 84,020 Performance Rights: 140,624
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Consideration: Nil. As outlined in GrainCorp's remuneration report for the financial year ended 30 September 2025: • 50,955 Deferred Equity Rights vested and converted into Ordinary Shares for nil consideration in accordance with GrainCorp's STI Plan for FY23; • 33,065 Deferred Equity Rights vested and converted into Ordinary Shares for nil consideration in accordance with GrainCorp's STI Plan for FY24; • 70,312 Performance Rights vested and converted into Ordinary Shares for nil consideration in accordance with GrainCorp's LTI Plan for FY23; and • 70,312 Performance Rights lapsed and cancelled in accordance with GrainCorp's LTI Plan for FY23.
No. of securities held after change	Direct: Ordinary Shares: 12,504 Deferred Equity Rights: 33,064 Performance Rights: 312,587 Indirect: Ordinary Shares: 661,090
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of: • balance of the FY23 Deferred Equity Rights and transfer of Ordinary Shares after the end of the deferral period that applied to those Deferred Equity Rights; • 50 percent of the FY24 Deferred Equity Rights and transfer of Ordinary Shares after the end of the deferral period that applied to those Deferred Equity Rights; and • FY23 Performance Rights pursuant to the FY23 LTI Plan and transfer of Ordinary Shares in relation to those Performance Rights.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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