



ANNUAL GENERAL MEETING

25 NOVEMBER 2025

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UNIQUE & UNPARALLELED CUSTOMER OFFERINGS

Leading market participant

Only ASX listed company that specialises in imagery subscription services, airborne LiDAR & high-resolution 3D models

'One-stop shop' for customers

Multi-product offerings covering wide-ranging use cases & industry applications

High quality products & team

Quality, accuracy & deep technical experience that delivers customer solutions that is...

...Australian made & Australian owned



Image: MetroMap aerial imagery of South Road development in Adelaide

FY25 SNAPSHOT

Strong growth in MetroMap SaaS revenue of 11.5% with recurring subscription revenue now contributing 40% of group revenue

Operating Revenue

\$23.90m
(FY24: \$24.75m)

EBITDA

\$3.46m
(FY24: \$2.89m)

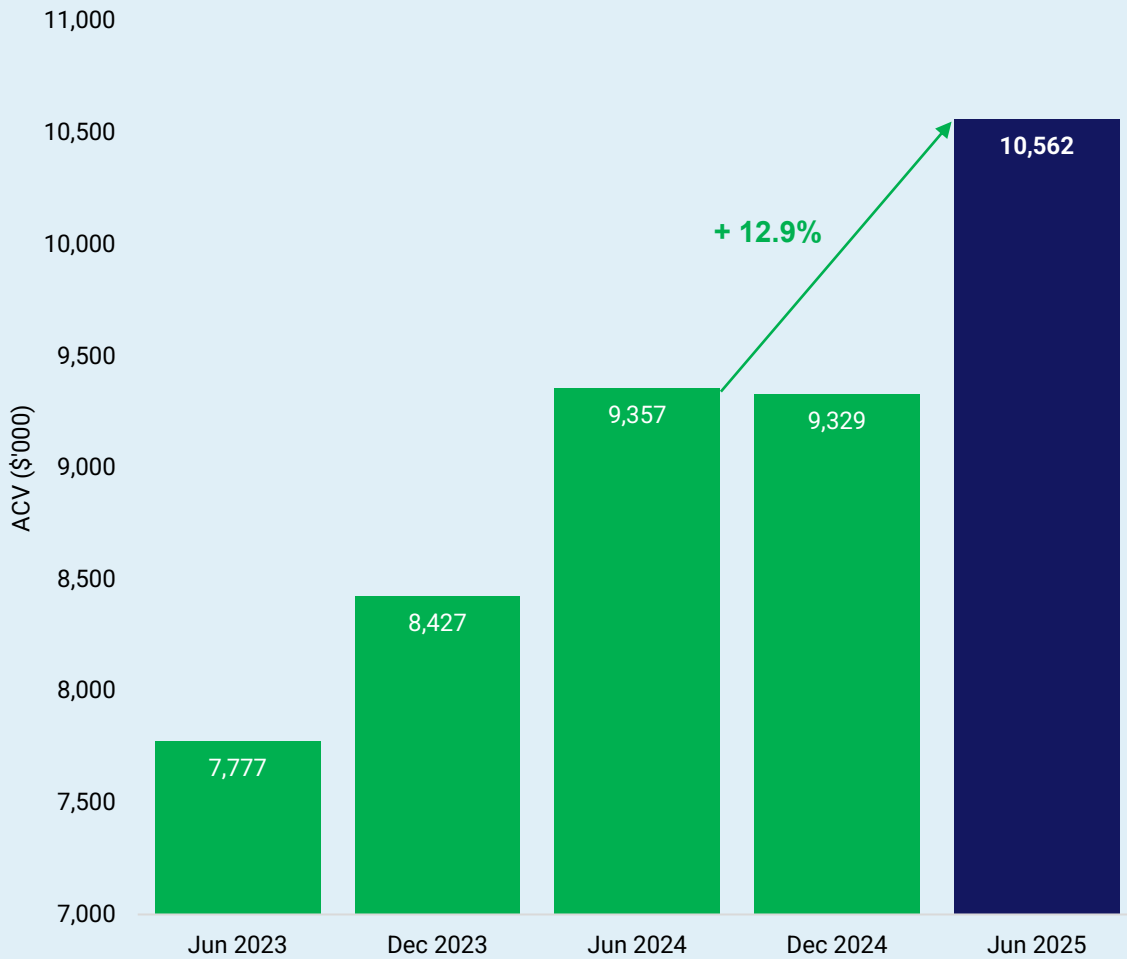
Cash Balance

\$3.88m
(June 2024: \$8.31m)

Subscription Revenue

\$9.57m
(FY24: \$8.58m)

Annual Contract Value (ACV)



FY25 HIGHLIGHTS

Strong growth in MetroMap ACV of 12.8%

Revenue

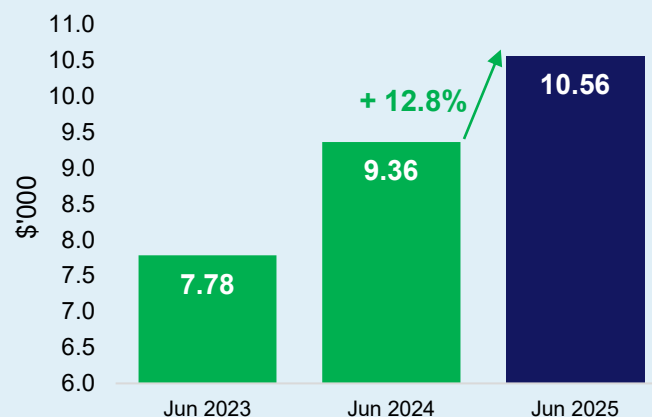
Record MetroMap subscription revenue of \$9.57m up 11.5%

Record Annual Contract Value of \$10.56m up 12.8%

Growth in 3D revenue to \$1.53m up 78.4%

Increased EBITDA to \$3.46m

Annual Contract Value (ACV)



Strategic Review

Completion of a Strategic Review with clear and measurable improvements to our business.

- Around \$2m reduction in cost base
- Sales acceleration and increased focus on recurring revenue
- Smarter Asset Utilisation resulting in additional revenue source from “off-the-shelf” LiDAR
- One Aerometrex Operating model
- Increased Brand and Investor engagement

Key Wins

Award of a significant 3D coastal sand monitoring project for the South Australian Department of Environment and Water

Award of a substantial agricultural digital twin and carbon project for Agronomeye

Award of a significant LiDAR contract with the Queensland government

Expansion of the Landchecker partnership agreement worth minimum \$3.0m over two years with the option for two more.

Record ACV of

\$10.56m

up 12.8%

(FY24: \$9.36m)

Record subscription
revenue of

\$9.57m

up 11.5%

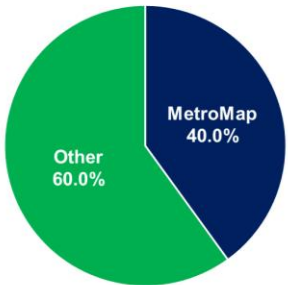
Closing ARPS (\$)

\$7,593

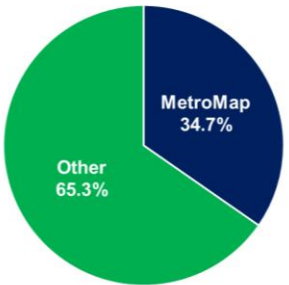
up 6.3%

(FY24: \$7,142)

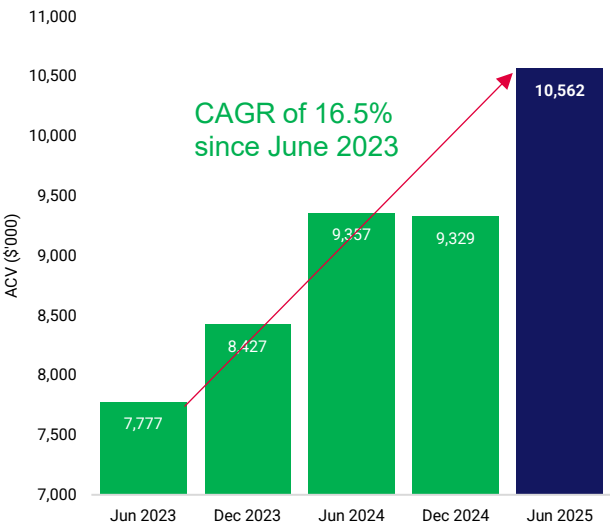
FY25 MetroMap Subscription v Group Revenue



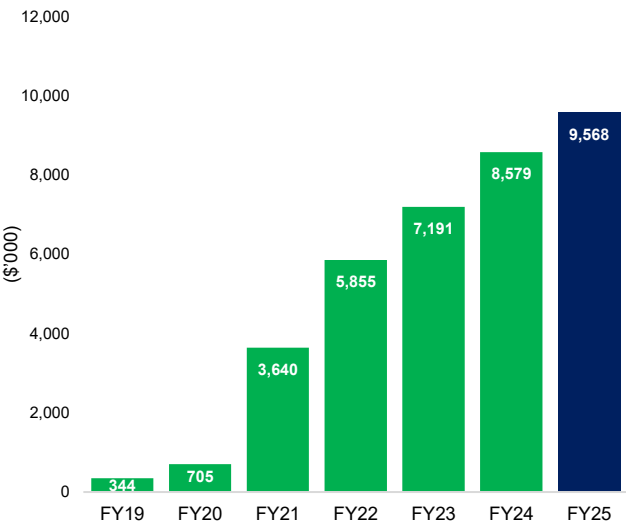
FY24 MetroMap Subscription v Group Revenue



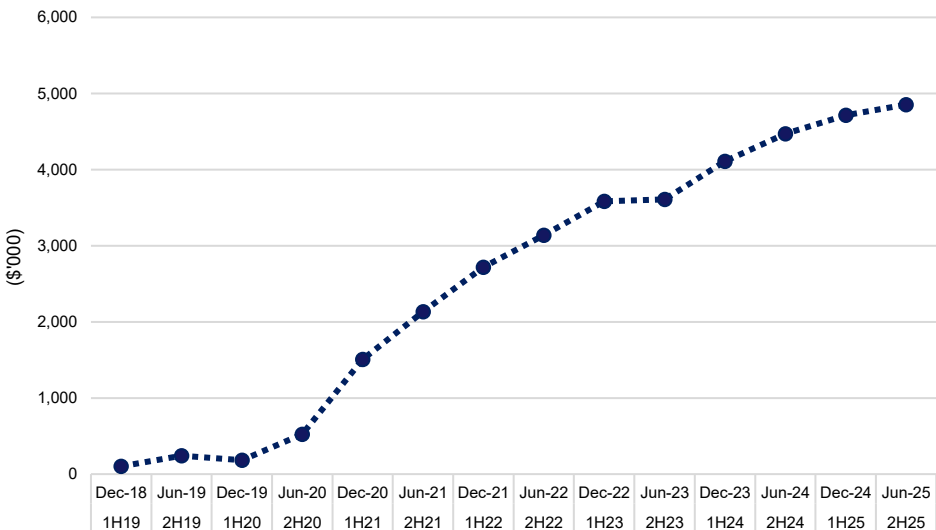
Annual Contract Value (ACV)



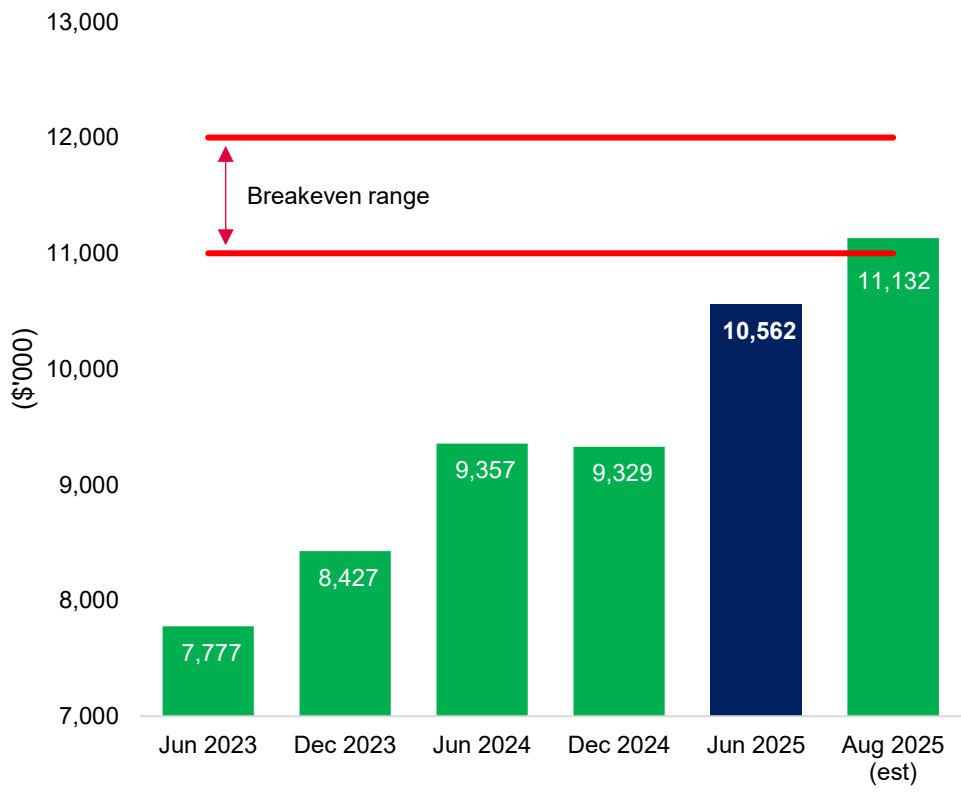
MetroMap Subscription Revenue



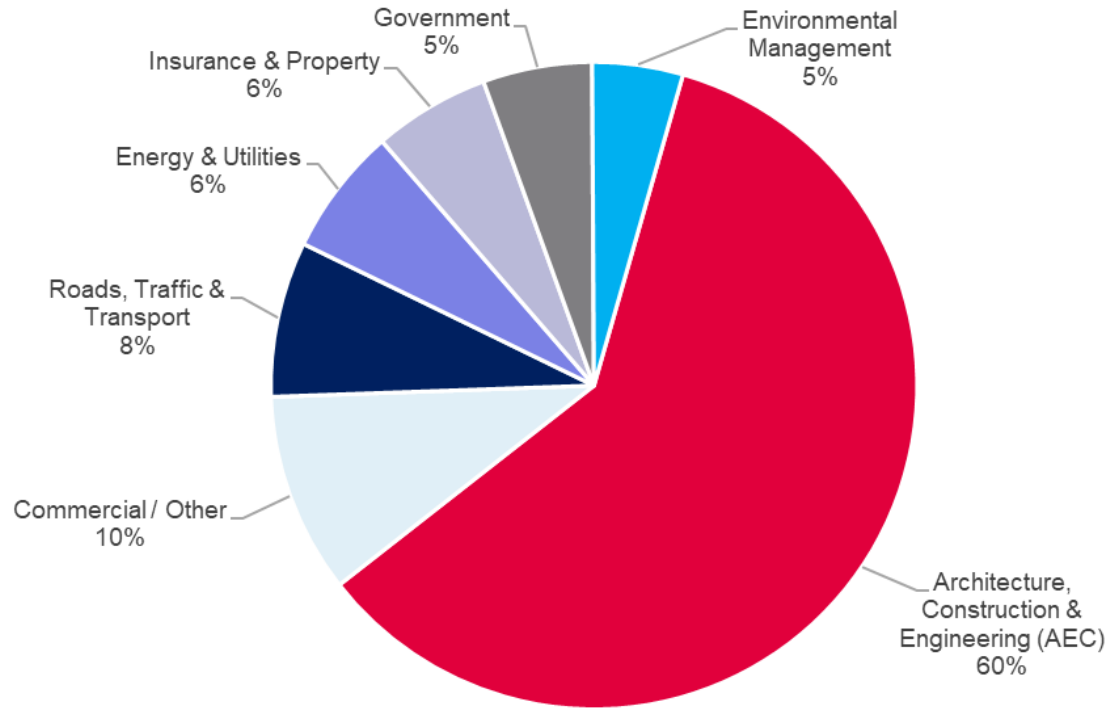
MetroMap Subscription Revenue - HoH



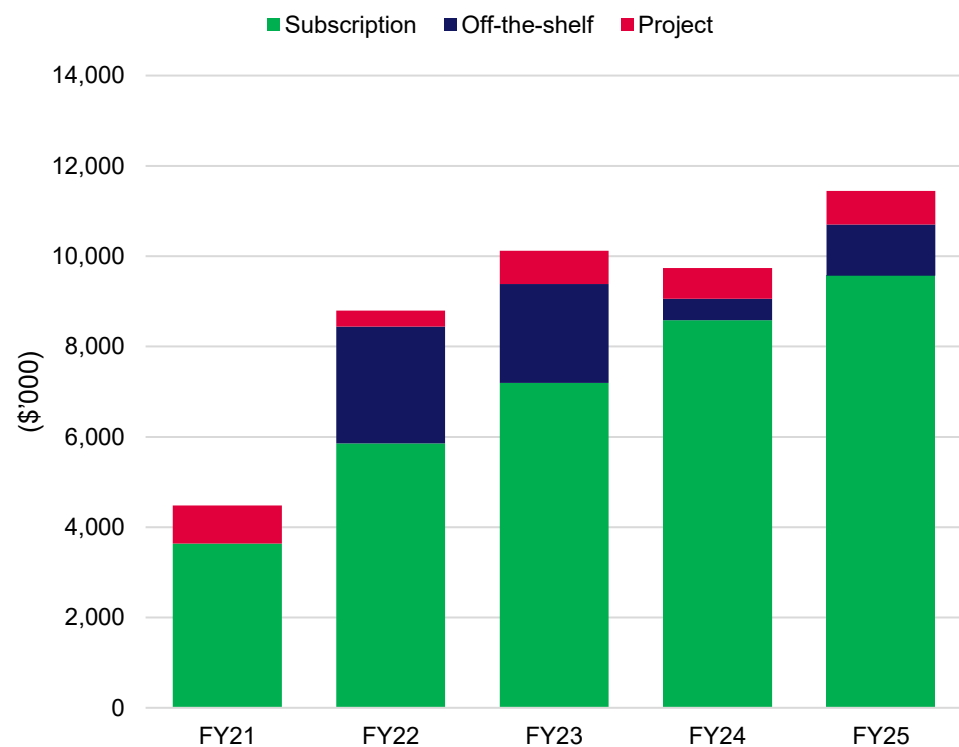
MetroMap ACV & Breakeven Range



Customer portfolio at 30 June 2025 by industry segment



MetroMap Revenue

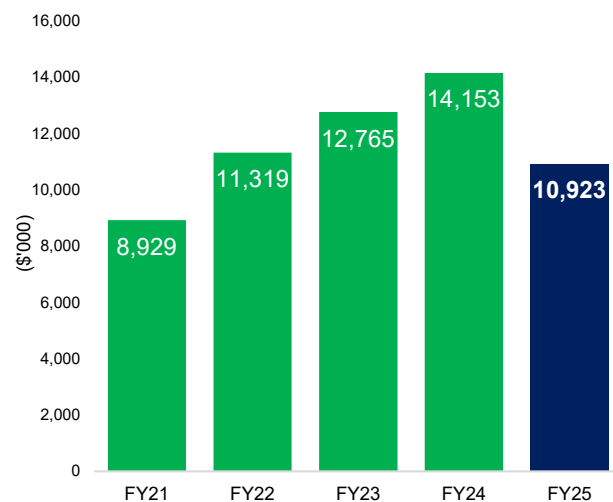


Momentum continues in subscription revenue

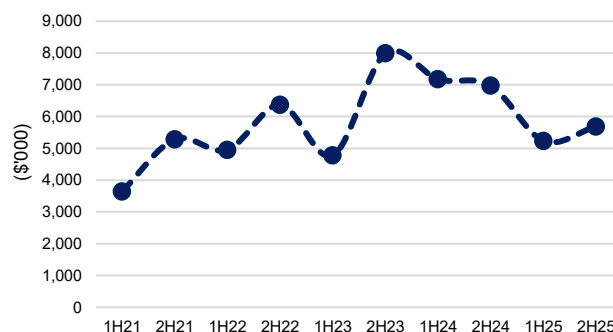
Opportunities exist in value accretive off-the-shelf sales – positive impact to revenue and cash with high flow through margin to EBITDA – Imagery, 3D and LiDAR

Opportunistic project work undertaken when existing aviation assets are adjacent or capture adds to the existing MetroMap footprint for the benefit of all customers

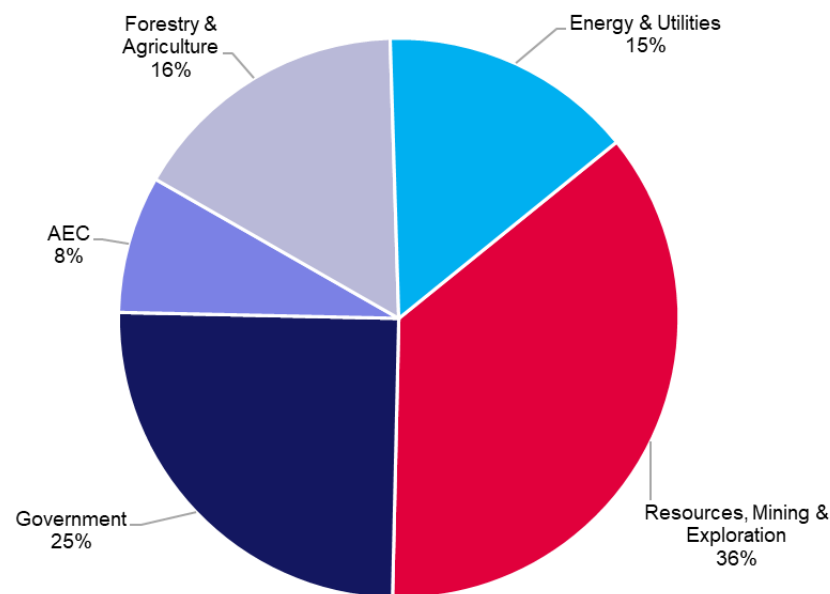
LiDAR Revenue



LiDAR Revenue - HoH



LiDAR Customers by Industry FY25



Strong re-occurring revenue from existing customer base

Available capacity with existing assets to drive revenue expansion

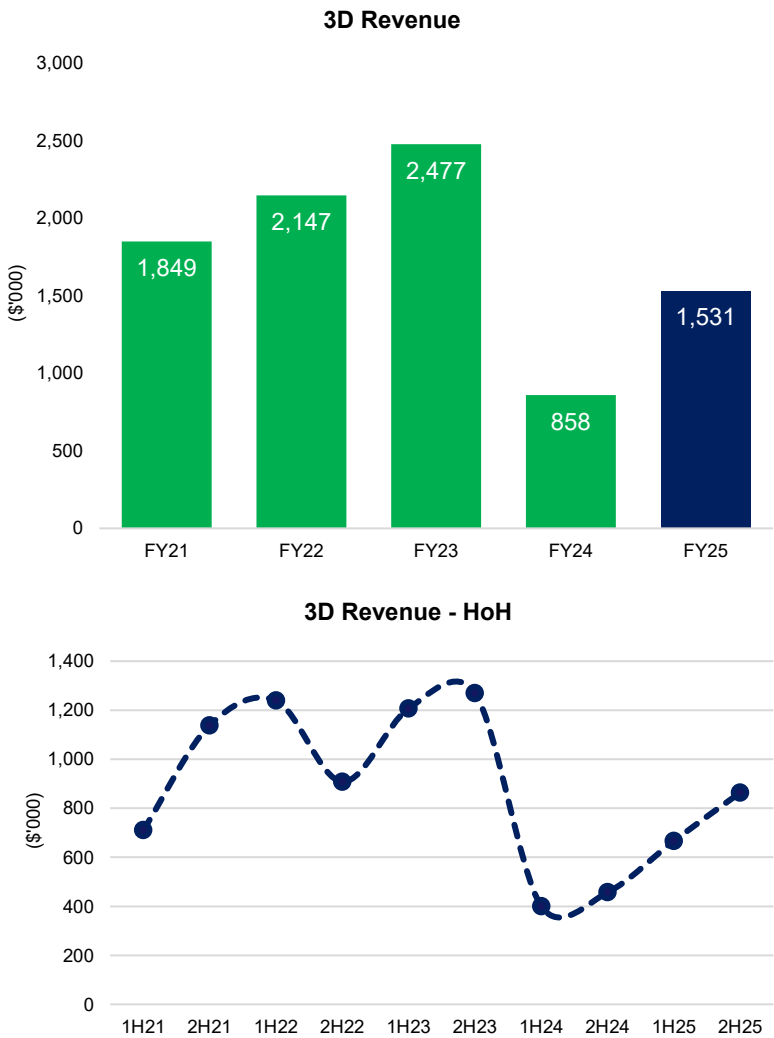
QGC (Shell) contract win announced July 2025 for \$1.08m

Number of contracts wins up on FY24 by 9.1% but average deal size down 29% which is expected to be cyclical in nature

With recurring customers and key customer wins FY26 is expected to return to strong results in line with or an improvement on FY24 revenue

GLOBAL 3D

Revenue up 77.9% from \$0.86m to \$1.53m



3D remains a blue-sky opportunity

High-resolution projects undertaken for wide ranging uses cases in Australia & USA, for primarily government customers, including:

- Urban planning
- Coastal capture & change analysis
- Coastal sand monitoring

US operations and opportunities strategically managed from Australia

Key highlights:

- Major coastal sand monitoring program for South Australian Department for Environment and Water (DEW)
- High-resolution 3D reality mesh and level of detail building model projects for University of California San Francisco
- Rockefeller Plaza model showcased by NBC News during 2024 US election coverage

LOOK AHEAD

Robert Veitch

03

FY26 PRIORITIES

MetroMap

- Continue momentum and grow/mature pipeline
- Expand and refine capture program
- New product features to expand reach

LiDAR

- Build & accelerate opportunity pipeline
- Expand in emerging markets of renewables & carbon farming
- Investigate innovative delivery mechanisms

Global 3D

- Pursue Australian and global project opportunities
- Product enhancements to drive customer value & in turn revenue opportunities



Image: MetroMap aerial imagery of Urban sprawl, Yanchep, Perth, Western Australia

FY26 Q1 TRADING UPDATE

MetroMap

- \$1m Q1 ACV increase (42% annualised growth)
- Significant government contracts
- Launched new features and expanded coverage

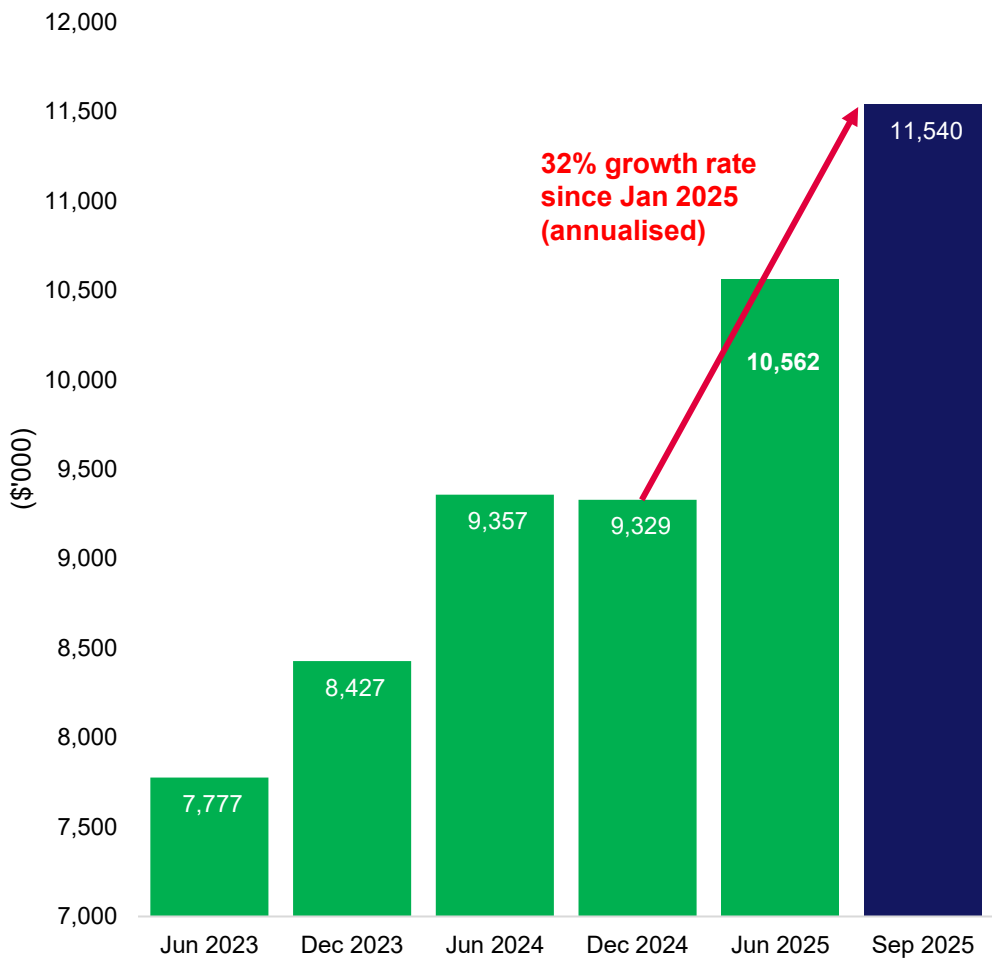
LiDAR

- \$3.2m revenue in Q1, up 52% over the same period last year
- Major contract win with Shell QGC
- Unsecured pipeline of \$19m

Global 3D

- Secured Global project wins
- Strong forward pipeline

MetroMap Annual Contract Value (ACV)



VISION AND PURPOSE STATEMENTS

OUR VISION

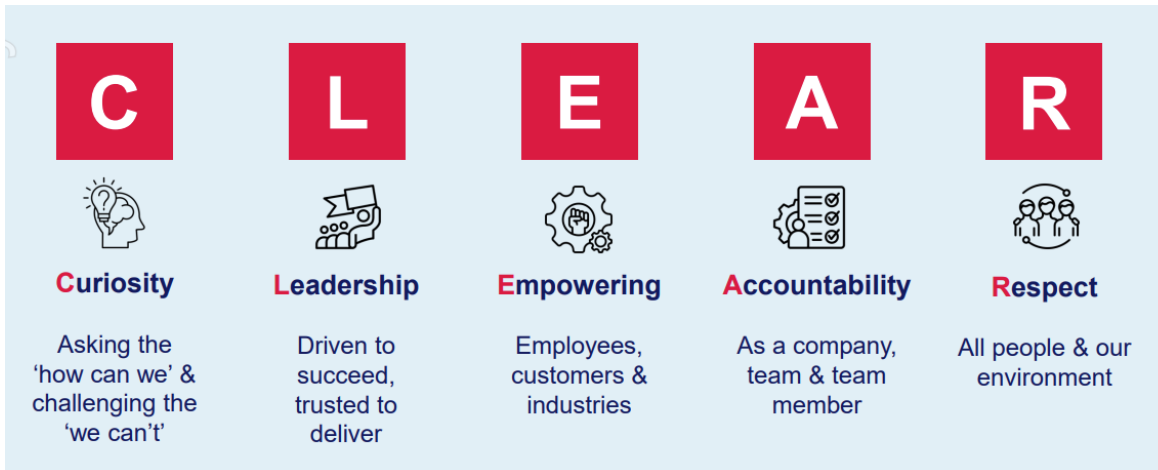
We provide insight to stimulate your imagination

OUR PURPOSE

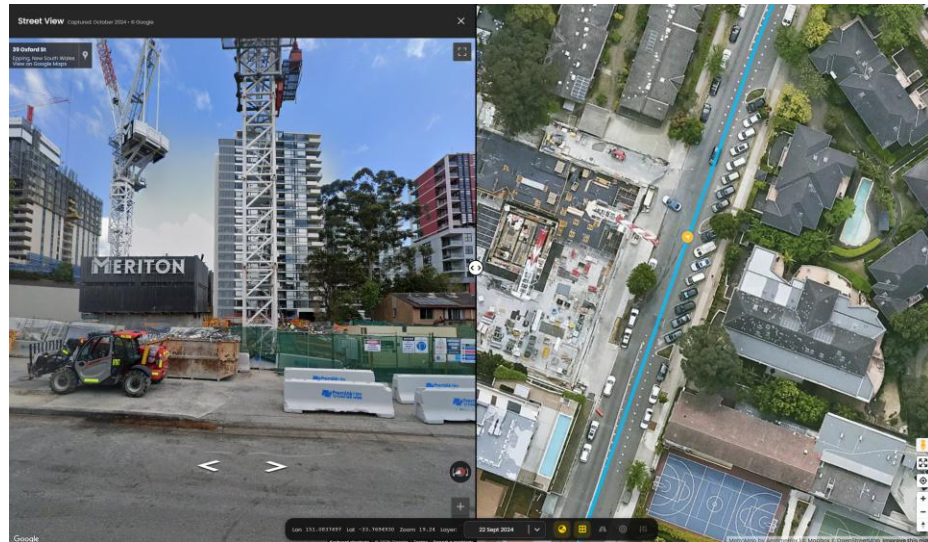
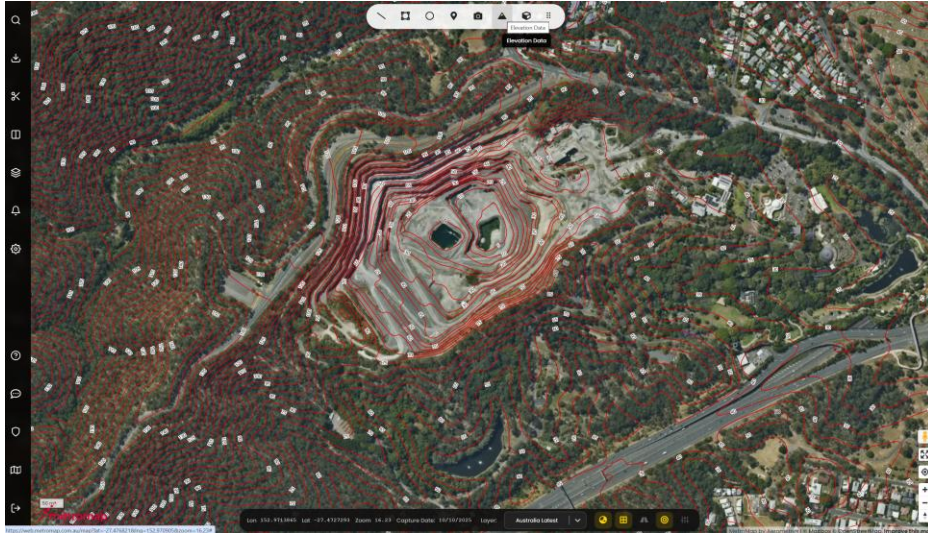
To deliver customers quality & innovative geospatial solutions so they can 'see their world clearly'

OUR VALUES

Are perfectly 'CLEAR'



MAJOR UPDATE TO METROMAP MAPVIEWER



Largest ever update to MetroMap Mapviewer platform

Major new features including Oblique Imagery and Elevation tool

New Modern look User Interface

Increased coverage area with the same cost base Investment in Sales team with a proven talent and online channel

Annual Contract value (ACV) now exceeding the cost to deliver the platform

Update is the first stage in the development of long-term strategic roadmap

BUILDING A PATHWAY TO PROFITABILITY

**Getting the
fundamentals right**

**UNDERSTAND
OUR
CUSTOMERS**

**SERVICE OUR
CUSTOMERS
WELL**

**ENHANCE THE
WAY WE WORK**

**EMPLOYEE
CLARITY &
ALIGNMENT**

**SAFELY
UNDERTAKE
OUR WORK**

**BE FOCUSED &
DISCIPLINED**

**INVEST
WISELY**

INVESTOR VALUE PROPOSITION

**A trusted & leading
geospatial tech
company**

**GROWTH
ORIENTATED
STRATEGY**

**REDUCED COST
STRUCTURE AND
IMPROVING
EBITDA**

**SIGNIFICANT
PRODUCT
ENHANCEMENTS**

**PAST
BREAKEVEN
FOR METROMAP**

**STRONG
GROWTH IN
ANNUAL
CONTRACT
VALUE**

**STRONG TEAM
OF PEOPLE WITH
INDUSTRY
EXPERIENCE**

**RECOGNISED
INDUSTRY
INNOVATOR**



P: +61 8 8362 9911

E: investorrelations@aerometrex.com.au

W: <https://aerometrex.com.au/asx-announcements>

MetroMap: www.metromap.com.au

This presentation has been approved by the Board of Aerometrex