



Announcement Summary

Entity name

CAPRICORN METALS LTD

Announcement Type

New announcement

Date of this announcement

Tuesday November 25, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CMMN	ORDINARY FULLY PAID DEFERRED EX WARRIEDAR RES LTD	23,821,474	25/11/2025
CMMO	OPTION DEFERRED EX WARRIEDAR RESOURCES LIMITED	1,065,800	25/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CAPRICORN METALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

84121700105

1.3 ASX issuer code

CMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
10-Oct-2025 17:06	Update - Update - Proposed issue of securities - CMM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

CMMN : ORDINARY FULLY PAID DEFERRED EX WARRIEDAR RES LTD

Issue date

25/11/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

23,821,474

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued for the acquisition of all Warriedar Resources Limited shares pursuant to a share scheme of arrangement, as per the Appendix 3Bs lodged on 24 July 25 and updated on 10 October 25.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

13.640000

Any other information the entity wishes to provide about the +securities to be quoted

A ratio of 1 CMM share for every 52.75 WA8 ordinary shares was applied to the existing 1,256,580,629 WA8 ordinary shares.

ASX +security code and description

CMMO : OPTION DEFERRED EX WARRIEDAR RESOURCES LIMITED

Issue date

25/11/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

1,065,800

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Listed options issued for the acquisition of all Warriedar listed options pursuant to an option scheme of arrangement, as per the Appendix 3Bs lodged on 24 Jul 25 and updated on 10 Oct 25.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

13.640000

Any other information the entity wishes to provide about the +securities to be quoted

A ratio of 1 CMM listed option for every 52.75 WA8 listed option was applied to the existing 56,220,766 WA8 listed options.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CMM : ORDINARY FULLY PAID	431,616,488
CMMN : ORDINARY FULLY PAID DEFERRED EX WARRIEDAR RES LTD	47,262,099
CMMO : OPTION DEFERRED EX WARRIEDAR RESOURCES LIMITED	2,512,406

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CMMAE : PERFORMANCE RIGHTS	1,306,648