



25 November 2025

ASX:CMM

TOP 20 AND DISTRIBUTION SCHEDULE FOR OPTION HOLDERS

Capricorn Metals Ltd (Capricorn or the Company) refers to the Appendix 2A released today for the quotation of shares and options in connection with Capricorn's acquisition of Warriedar Resources Limited by way of a share scheme of arrangement and an option scheme of arrangement.

Capricorn advises of the following top 20 option holders and the distribution schedule for the listed options, CMMO.

Capricorn Metals Ltd

Security Class(es): CMMO - Listed Options @ \$5.275 EXP 11/04/2028

Display Top: 20

As at Date: 25-Nov-2025

Position	Holder Name	Holding	% IC
1	JETOSEA PTY LTD	189,573	17.79%
2	RME CAPITAL PTY LTD <RME CAPITAL A/C>	94,787	8.89%
3	CITICORP NOMINEES PTY LIMITED	81,517	7.65%
4	JETOSEA PTY LTD	65,589	6.15%
5	MRS KATHRYN MARGARET EVANS	56,872	5.34%
6	ABN AMRO CLEARING AUSTRALIA NOMINEES PTY LTD <CUSTODIAN A/C>	42,028	3.94%
7	NIREB NOMINEES PTY LTD <NIREB A/C>	40,000	3.75%
8	MR ANDREW DOUGLAS HORGAN & MS SINEAD MARIE GANGA <HORGAN/GANGA S/F A/C>	33,175	3.11%
9	MUNROSE INVESTMENTS PTY LTD <MCKENZIE SUPER FUND A/C>	25,896	2.43%
10	PINDAN INVESTMENTS PTY LTD <PINDAN INVESTMENT A/C>	25,213	2.37%
11	MR ERIC ANTHONY FREDERICK BENNIK	24,745	2.32%
12	MR ALAN DANNY GRAY & MRS KAREN ELIZABETH GRAY <GRAY FAMILY SUPER FUND A/C>	24,645	2.31%
13	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSI EDA	23,697	2.22%
14	GRAHAM FORWARD PTY LTD <GJ FAMILY A/C>	21,755	2.04%
15	MR BARRY RAYMOND MALONEY	18,673	1.75%
16	D W P INVESTMENTS PTY LTD <D W PARK FAMILY A/C>	14,218	1.33%
17	SUTVILLE PTY LTD <INVESTMENTS A/C>	13,270	1.25%
18	IMPALA AUSTRALIA PTY LTD <IMPALA AUSTRALIA S/FUND A/C>	11,754	1.10%
19	MR ROYSTON CHARLES BRADSHAW & MRS KAREN HELEN BRADSHAW	11,374	1.07%
20	MS ELIZABETH BLACKMAN & MR TONY BLACKMAN <BLACKMAN TECO SUPER FUND A/C>	10,000	0.94%
TOTALS		828,781	77.76%
Total Issued Capital		1,065,800	100.00%

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	12	4,614	0.43%
above 1,000 up to and including 5,000	40	110,317	10.35%
above 5,000 up to and including 10,000	17	132,088	12.39%
above 10,000 up to and including 100,000	18	629,208	59.04%
above 100,000	1	189,573	17.79%
TOTALS	88	1,065,800	100.00%

This announcement has been authorised for released by the Capricorn Metals board.

For further information, please contact:

William Nguyen

CFO & Company Secretary

E: enquiries@capmet.com.au

T: +61 8 9212 4600