

ANNOUNCEMENT

November 25, 2025

Tamboran Resources Corporation (NYSE: TBN, ASX: TBN)

Tamboran Successfully Completes Security Purchase Plan

Tamboran Resources Corporation (NYSE: TBN, ASX: TBN) ("**Tamboran**" or the "**Company**") is pleased to advise that it has completed its security purchase plan ("**SPP**") following the close of the SPP at 5:00pm (Sydney time) on Thursday, November 20, 2025.

A total of approximately A\$17.42 million was raised under the SPP, with 107,558,800 new Chess Depositary Interests expected to be issued to participating eligible shareholders today ("**New CDIs**").

Under the SPP, eligible securityholders were provided with the opportunity to apply for up to A\$30,000 New CDIs at an issue price of A\$0.162 per New CDI, representing a 19.84% discount to the volume weighted average price of CDIs traded over the 5 day period up to and including Wednesday, October 22, 2025.

The SPP follows Tamboran's US public offering and its subsequent Private Investment in Public Equity ("**PIPE**") (together the "**US Offers**") announced to ASX on Friday, October 24, 2025. Tamboran issued 2,673,111 shares of common stock at US\$21.00 per share of common stock under the US public offering raising approximately US\$56.1 million (US\$52.5 million after deducting underwriters discounts and offering expenses), with a further 1,524,377 shares of common stock to be issued under the PIPE at the same price as the US public offering, raising approximately an additional US\$32.01 million, subject to approval by the Company's shareholders.

It is intended that funds raised under the SPP and the US Offers will be used by Tamboran to fund Tamboran's development plan, working capital, and other general corporate purposes.

The New CDIs are expected to commence trading on the ASX on Wednesday, November 26, 2025. Holding statements are expected to be dispatched to successful applicants on Thursday, November 27, 2025.

This announcement was approved and authorised for release by Dick Stoneburner, the Chairman and Interim Chief Executive Officer of Tamboran Resources Corporation.

Tamboran Resources Corporation

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About Tamboran Resources Corporation

Tamboran is a growth-driven independent natural gas exploration and production company focused on an integrated approach to the commercial development of the natural gas resources in the Beetaloo Basin located within the Northern Territory of Australia. Through its subsidiaries, Tamboran holds approximately 1.9 million net prospective acres and is the largest acreage holder in the Beetaloo Basin.

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This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or in any other jurisdiction in which such an offer would be unlawful. The New CDIs have not been, and will not be, registered under the U.S. Securities Act of 1933 (US Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New CDIs may not be offered or sold, directly or indirectly, in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and any applicable securities laws of any state or other jurisdiction of the United States