

Tuesday, 25 November 2025

ASX Limited
Exchange Centre
Level 27 39 Martin Place
Sydney NSW 2000

CLEANSING NOTICE – CONVERSION OF PERFORMANCE RIGHTS

This notice is given by Associate Global Partners Limited (ACN 080 277 998) (ASX: APL or the Company), under sections 708A(5)(e) of the Corporations Act 2001 (Cth) (Act).

The Company advises that 100,000 performance rights held by Mr. Switzer have vested and converted into an equivalent number of fully paid ordinary shares as noted in the Company's Appendix 2A dated 25 November 2025.

The Company confirms that:

- (a) the ordinary shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under sections 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with: (i) the provisions of Chapter 2M of the Act as they apply to the Company; and (ii) section 674 and 674A of the Act; and
- (e) as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

This announcement was authorised for release by the Company Secretary of Associate Global Partners Limited.