

2025 AGM – Chairman and CEO Address

ASX Release: 26 November 2025, Melbourne

Praemium Limited (ASX:PPS) will today address shareholders at its Annual General Meeting, commencing at 10:30am (AEDT).

In accordance with ASX Listing Rule 3.13.3, please see attached the addresses to shareholders to be delivered by Barry Lewin, Chairman, and Anthony Wamsteker, CEO.

Also enclosed are the slides to be presented at today's meeting.

This announcement is authorised by the Company Secretary of Praemium Limited. For further information contact Anthony Wamsteker, Chief Executive Officer, Ph: 1800 571 881

2025 ANNUAL GENERAL MEETING

CHAIRMAN'S ADDRESS

Praemium's full year, \$28.1 million EBITDA and 55% increase in NPAT was a record result, ahead of analysts' expectations, and reflected disciplined execution of the Company's strategy and tight control of costs.

When I joined the company as chair in 2017, I would have characterised Praemium with \$6m in EBITDA, as shifting from the classic start-up phase, and entering the scale up phase.

I believe we have now fully recovered from the strategic error of attempting to build a successful platform business in the UK, which cost us in time and distracted focus, and I am delighted to observe that the Company is growing strongly and scaling efficiently, with EBITDA growth outpacing revenue growth.

Indeed, there is ample growth in our HNW target market to suggest we will continue to enjoy these scaling benefits for quite some years to come.

I am particularly pleased to note the 1.25 cents per share fully franked, dividend which was paid in September 2025.

Highlights during the year include the successful integration of the OneVue business, which remains on track for estimated synergies and an estimated earnings uplift of \$3 million per year.

The board is especially proud of the launch of the Spectrum product, and the early wins and significant customer pipeline this new product is delivering.

We have also secured three major enterprise clients across our three key product categories. Successful onboarding of these clients will enhance our significant organic growth opportunity.

As Anthony foreshadowed at the full year results, we are at the final stages of building out a new superannuation administration system in conjunction with our partner Technotia Laboratories, which will deliver a significant uplift in our superannuation capability. We are also reviewing capabilities and functionalities across the board, with a view to streamlining and enhancing our efficiency as a business. Anthony will talk in more detail about these exciting developments.

We are very fortunate to have a senior leadership team with the skills, experience and track record to execute on these important projects, which will set us up for success in the years to come. We will however continue to ensure our focus remains only on those opportunities that are accretive in value for our shareholders.

I would like to thank my board colleagues for their support during the year, and the entire Praemium team for their hard work and dedication. It is indeed a pleasure working with harmonious, focused board colleagues.

The financial year 2025 was a year of significant progress in which the management team, under Anthony's leadership, has positioned the business for further growth. My fellow directors and I also wish to express our sincere gratitude to all shareholders, both new and existing, for your support.

The outlook for our Company is indeed very positive, and we are confident you will benefit from your investment in Praemium in the years to come.

CEO'S ADDRESS

Fellow shareholders, Praemium continues to benefit from our commercial involvement in the platform market. The most recent Plan for Life data shows platform FUA growing at 12.7% p.a. with the total FUA now at \$1.25 trillion. In addition to the rapid growth of the market, there also continues to be an ongoing shift in market share to the more modern and higher rated platforms such as operated by Praemium.

The continued strong growth in superannuation is likely to continue to fuel further growth in platform FUA.

Our growth in market share, which now stands at 2.3%, means our platform revenue grew by 32% in FY25 to \$82 million. It now makes up 80% of our total revenue. Part of this growth came from the acquisition of the OneVue Wealth Services business. The transition of this business onto the Praemium technology has proceeded to plan. The one disappointing aspect, as disclosed in the latest quarterly update, has been the fact that OVWS is a service provider to a superannuation fund that has exposure to the First Guardian fraud. We continue to work with the trustee in working to resolve this issue in the interests of impacted members.

Our non-custodial offerings, Scope and Scope plus, are important contributors to our revenue. They allow us to meet the full range of investment administration requirements of our customers and target market. Financial advisers, especially stockbrokers, are increasingly aware of the value of having a whole of wealth view across a broad portfolio of assets – particularly for their high-net-worth clients.

These market tailwinds combined with the positioning of the Praemium offering, particularly in the more sophisticated advice segment, gives us confidence in our growth outlook over the coming years. Client wins in FY2025 provide evidence that our confidence is justified.

Our strategic narrative has been consistent for several years. The five focus areas are product, operations, service, superannuation and growth. In addition to the growth I have just mentioned, other highlights over the past year include the resounding success of the

Spectrum product launch and the development of our superannuation administration system. The development of that system has introduced us to Technotia Laboratories who have been a wonderful partner with whom we are now working to fully integrate the administration and investment components of the superannuation fund. On release of the new, fully integrated system we expect that the Praemium Superannuation Fund will be transformed into a market leading offering with far greater growth potential.

The deepening relationship with Technotia Laboratories is a valuable element in our approach to AI, automation and machine learning. The impact of technology and digital innovation on business performance and results has never been greater. Praemium enjoys a strong technical heritage of which we are justifiably proud. It is on this foundation that we are building ever more powerful solutions for our clients and which we expect to deliver outstanding return on investment for our shareholders. Much work goes on behind the scenes in projects and other change initiatives before the public release of new services and features. During this development phase we monitor progress against business case milestones to ensure the targeted return on investment is likely to be realised. Whilst the result of projects and other new initiatives can take years to fully realise, this approach to tracking progress along the way is designed to ensure that the anticipated objectives are ultimately realised.

In FY2025 this activity saw a significant increase in capital expenditure – particularly in the second half. This reflected the opportunity to deploy capital effectively in the current environment and elevated capex has continued so far in FY26 as we complete the development and integration of our new superannuation system. As mentioned, we are very confident of the expected business outcomes and financial returns that will come from this investment. Our vision is both a more automated business and enhanced relationships with our customers which allows them to be more productive and manage more clients per adviser. We anticipate capital expenditure will return to previous levels from the second half of this financial year.

The past year saw some small changes in the composition of our executive leadership team. Some change is inevitable and a normal part of renewal and succession planning. We are very fortunate to have recently welcomed Emma Stepcic to the team as CFO. The current executive team of five capable business leaders reporting to me is fit for purpose and well positioned for future succession requirements. Our training, development and workforce planning focus is devoted to building a companywide team that consistently delivers strong results in the rapidly evolving environment of exciting technological advances and digital efficiency. The Praemium team is united in working within our five values of customer focus, collaboration, excellence, accountability and empowerment. Finally allow me to thank all our stakeholders for their support and contribution to Praemium over the last 12 months. Our clients, staff and shareholders have allowed the business to enjoy some pleasing success over the year, and we are determined that this should continue in the coming and future years.



Annual General Meeting

Presented by

Anthony Wamsteker, CEO

Barry Lewin, Chairman

**At Praemium we acknowledge the Traditional
Custodians of Country.**

**We pay our respect to their Elders past and
present.**

Disclaimer



The material contained in this document is a presentation of general information about the Praemium Group's activities current as at the date of this presentation (26 November 2025) and is supplementary to the Group's previous ASX filings as applicable.

It is provided in summary and does not purport to be complete. You should not rely upon it as advice for investment purposes as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice when deciding if an investment is appropriate.

This presentation may contain forward-looking statements including statements regarding our intent, belief or current expectations with respect to Praemium's businesses and operations, market conditions, results of operation and financial condition, capital adequacy, specific provisions and risk management practices. Readers are cautioned not to place undue reliance on these forward-looking statements.

Praemium does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events. While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside Praemium's control. Past performance is not a reliable indication of future performance.

To the extent permitted by law, no responsibility for any loss arising in any way (including by way of negligence) from anyone acting or refraining from acting as a result of this material is accepted by the Praemium Group or any of its related bodies corporate.

Welcome and introductions



Praemium Directors

Barry Lewin, Chairman

Stuart Robertson, Non-Executive Director

Daniel Lipshut, Non-Executive Director

Claire Willette, Non-Executive Director

Praemium Management

Anthony Wamsteker, Chief Executive Officer & Managing Director

Emma Stepic, Chief Financial Officer

Denis Orrock, Chief Strategy Officer

James Edmonds, Chief Operating Officer

Richard Large, Chief Technology Officer

Lorna Stewart, Chief Risk, Compliance and People Officer

Auditors: Grant Thornton

Brock Mackenzie, Partner

Registry: MUFG Corporate Markets

Violetta Dibra, Relationship Manager

How to ask questions (online attendees)

- ▶ To ask a question, click on the 'Ask a Question' button either at the top or bottom of the webpage.
- ▶ The 'Ask a Question' box will then pop up with two sections for completion.
- ▶ In the 'Regarding' section, click on the drop-down arrow and select the category / resolution for your question.
- ▶ Click in the 'Question' section and type your question and click on 'Submit'.
- ▶ All questions will be submitted to the moderator who will present them to the Chair.

Ask a Question

We welcome any questions that you may have and will endeavour to answer all questions during the AGM. To submit a question, please select what the question pertains to and type your question in the provided area. If you have multiple questions please submit each individually.

Regarding Nothing selected ▼

Question

Type your question here...

Characters left: 532 Characters : 0

Submit Question

How to ask questions (via online web phone)

- ▶ After entering your details online, click on 'Go to Web Phone'
- ▶ Type in your name and hit the green call button. You will then be in the meeting and be able to listen to proceedings
- ▶ A box will pop up with a microphone test. Select 'Start Call'
- ▶ When the Chairman calls for questions or comments on each item of business, press *1 on your keypad for the item of business that your questions or comments relates to. If at any time you no longer wish to ask a question or make a comment, you can lower your hand by pressing *2 on the keypad
- ▶ If at any time you no longer wish to ask a question or make a comment, you can lower your hand by pressing *2 on your keypad.
- ▶ When it is time to ask your question or make your comment, the moderator will introduce you to the meeting. Your line will be unmuted and you will be prompted to speak. If you have also joined the Meeting online, please mute your laptop, desktop, tablet or mobile device before you speak to avoid technical difficulties for you and other shareholders.
- ▶ Your line will be muted once your question or comment has been asked/responded to
- ▶ You can hang up and resume watching the meeting via the online platform. If you would like
- ▶ Please ensure you have muted the webcast audio on your device when calling

How to vote (online attendees)

- ▶ To register to vote – click on the 'Get a Voting Card' button.
- ▶ The 'Voting Card' box will then pop up for you to complete the relevant section.
- ▶ Once you have registered, your voting card will appear with all of the resolutions to be voted on by securityholders at the Meeting (as set out in the Notice of Meeting).
- ▶ You may need to use the scroll bar on the right- hand side of the voting card to view all resolutions. Securityholders and proxies can either submit a Full Vote or Partial Vote.
- ▶ Once you have finished voting on the resolutions scroll down to the bottom of the box and click on the 'Submit Vote' or 'Submit Partial Vote' button.

Voting Card

Please provide your Shareholder or Proxy details

SHAREHOLDER DETAILS

Shareholder Number

Post Code

SUBMIT DETAILS AND VOTE

OR

PROXY DETAILS

Proxy Number

SUBMIT DETAILS AND VOTE

Agenda

- ▶ Chairman's Address
- ▶ CEO's Address
- ▶ Questions
- ▶ Business of the meeting

Chairman's Address

Barry Lewin
Chairman

FY25 business Highlights

\$28.1m

FY EBITDA (underlying)

Up 31%

55%

Increase in NPAT

1.25c

Fully franked dividend

\$12.3m

Returned to
Shareholders FY25

- ▶ **Integration of OneVue** largely complete and on track for estimated earnings uplift of \$3m per annum
- ▶ **Spectrum launch** – strong momentum with significant customer pipeline
- ▶ **Superannuation administration uplift** progressing well

CEO's Address

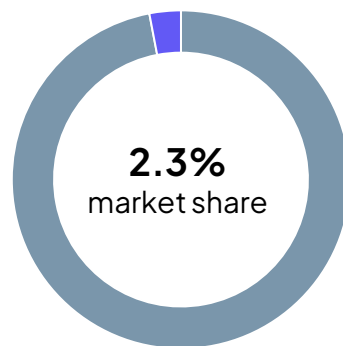
Anthony Wamsteker
CEO

Platform landscape

Platform FUA

\$1.25t

12.7% growth p.a.

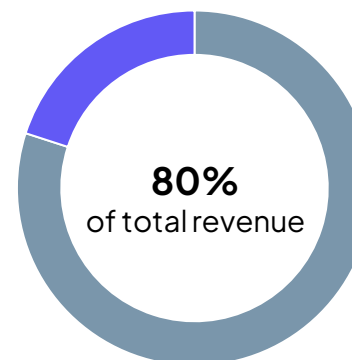


Plan for Life platform data 30 September 2025.
Præmium market share is 2.3%

Platform Revenue

\$82m

32% growth FY25



Praemium platform revenue accounts for 80% of total revenue. Non-custody solutions account for 20%. Data as at 30 June 2025

Strategy progress

Product	Operations	Service	Superannuation	Growth
▶ Custom API integration for enhanced capability ▶ Increased access to global funds through Clearstream's Vestima platform ▶ Upgrade to Investor Portal Mobile App in progress	▶ Process automation pilot in progress to automate manual processes ▶ Extensive initiatives to enhance cybersecurity ▶ GenAI initiatives producing impressive early results	▶ AI-driven Quality Assurance pilot initiated ▶ Formation of new Transitions & Implementations team to strengthen client onboarding and enhance the operating model	▶ New technology and in-house administration capability to transform offering	▶ OneVue transition due to complete this half year ▶ Major client onboards in progress ▶ Spectrum passed \$1bn in organic inflows

Questions



Business of the meeting

Barry Lewin
Chairman

Praemium Financial Report

Consideration of Financial Statements & Reports

“To receive the Financial Statements, Directors’ Report and the Independent Auditor’s Report for Praemium and its controlled entities for the financial year ended 30 June 2025.”

Note: There is no requirement for shareholders to approve these reports.

Remuneration Report

Resolution 1

Adoption of Remuneration Report

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purposes of Section 250R(2) of the Corporations Act, 2001 (Cth) and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's Annual Report for the year ended 30 June 2025."

Note: Voting restrictions apply to this Resolution. Details of the restrictions are set out in the Explanatory Statement.

Voting received prior to meeting

Resolution 1

		Number	%
FOR		218,681,289	96.02
AGAINST		8,570,566	3.76
OPEN	- Chair	253,309	0.11
	- Other Nomination	245,087	0.11
ABSTAIN		5,271,933	

Election of Director

Resolution 2

Re-election of Director – Barry Lewin

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

“That, Barry Lewin, who retires by rotation in accordance with clause 9.1(d) and 9.1(e) of the Constitution and Listing Rule 14.4 and for all other purposes be re-elected as a Director of the Company.”

Voting received prior to meeting

Resolution 2

		Number	%
FOR		221,597,909	96.25
AGAINST		8,126,133	3.53
OPEN	- Chair	254,309	0.11
	- Other Nomination	245,087	0.11
ABSTAIN		5,254,709	

Issue of Performance Rights

Resolution 3

Issue of performance rights to Chief Executive Officer (Mr Anthony Wamsteker)

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

“That, pursuant to Listing Rule 10.14, sections 200B and 200E of the Corporations Act, and for all other purposes, Shareholders approve the grant of up to 237,097 performance rights to the Company’s Chief Executive Officer, Mr Anthony Wamsteker under the terms of the Praemium Director and Employee Benefits Plan (including the issue or transfer of Shares on the vesting and exercise of those performance rights) and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of the Notice of Meeting.”

Voting received prior to meeting

Resolution 3

		Number	%
FOR		221,865,220	98.05
AGAINST		3,985,341	1.76
OPEN	- Chair - Other Nomination	180,638 245,087	0.08 0.11
ABSTAIN		6,745,898	

Meeting
Close

Thank you



præmium

Sophisticated Wealth