

2025 AGM – Chair & CEO Addresses

27 November 2025: AGH Limited (ASX: AGH) (“AGH” or “the Company”) provides a copy of the respective Chair’s and CEO’s Address to Shareholders, which will be delivered at the Annual General Meeting of the Company to be held at 8.30 am (AEDT) today.

The results of the Meeting will be lodged with the ASX later today when available.

-ENDS-

The Board of Althea Group Holdings Ltd authorised this announcement to be lodged with the ASX.

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About Althea Group Holdings

Althea Group Holdings Ltd (ASX: AGH) is a leading FMCG organisation specialising in the manufacturing, sales, and distribution of THC beverages. Through its innovative business unit, Peak Processing Solutions, AGH develops premium, compliant products that resonate with adult consumers in regulated global markets, including USA and Canada.

Learn more about Althea Group Holdings at www.altheagroupholdings.com

Visit www.peakprocessing.com to explore Peak Processing Solution

Chair's Address

Dear Shareholders,

Thank you for joining us today. My name is Manik Pujara, and it is an honour to address you for the first time as Chair. Although I have only recently joined the Board, my focus is to provide stable leadership, clear governance and a steady platform for the Company as we move into our next phase.

The past year has been one of transition for the business. With the divestment of the pharmaceutical assets completed in July, the Company has simplified its structure and sharpened its direction. We are now centred on a single strategic opportunity through Peak Processing Solutions, which we believe offers the strongest path for creating sustainable value in both Canada and the United States.

As part of this transition, the Company no longer owns the Althea name. Shareholders will consider a resolution today to adopt a new name that reflects the business we operate today and the direction we are pursuing. The proposed name is Peak Processing Limited. Your Board is united on the strategy and committed to disciplined governance and accountable decision-making. We now have a clearer operating platform, and we are confident in the direction the Company is taking.

Once the formal business of the meeting has concluded, our CEO will provide a detailed update on the achievements over the past year and the opportunities ahead. His address will outline the operational progress and the momentum building across the business. Thank you for your continued support. I look forward to working with the Board, the management team and all shareholders as we build on this new chapter with focus and confidence.

CEO's Address

Dear Shareholders,

Thank you for the opportunity to address you today. I am pleased to be stepping into the role of Managing Director and CEO, following four months as Interim CEO and several years leading our North American business. It is a privilege to take on this responsibility as the Company enters an important new phase.

As our Chairman noted, the past year was one of significant change and transformation for Peak. The growth and ascension of Peak in the Canadian THC-infused market have provided the company with this runway for a strategic shift focusing on this growing sector in both Canada and the US. Peak now occupies 35% of the Canadian THC-infused beverage market. We produced nearly 14 million cumulative units in FY25, a substantial increase from 2.2 million in FY22. Cans shipped reached 345,491 units per month with revenue from continuing operations of \$15.5 million and a gross profit margin of 48.2 %.

Importantly, we have significantly improved our on-time, in-full delivery performance from below 35% 1 year ago to over 99% this month. In the highly regulated Canadian market, this is crucial to new listings and expanded portfolios. Peak continues to be the leading choice as the best-in-class third-party manufacturing solution for leading Canadian licensed producers and experienced beverage companies. The company is expanding this portfolio with some highly successful, established partners, which we look forward to announcing in the near future.

Peak also successfully launched Peak USA in the past fiscal year, shifting strategy to an asset-light, nimble, low-risk model, leveraging our experience in this rapidly growing sector. The company established a proprietary emulsion facility showcasing its award-winning Envision emulsion, and through our joint venture partnership, we will be cresting the 1 million-cans-sold mark in the US this month. The company is working diligently to bring a number of our Canadian customers into the US market, as well as with a number of new brand partners on manufacturing initiatives in the US, which we look forward to announcing in the near future.

Furthermore, the company has also established a number of complementary ancillary revenue streams, including hydrocarbon extraction for live and cured resin products, and we will be re-entering both the topicals market with a new customer and the vape market with an existing customer in Q2.

Peak's opportunity continues to be exceedingly strong as the industry continues to loosen regulations, and consumers' acceptance and appetite for THC-infused beverages continue to grow. Coupled with a complex manufacturing process, a protected non-import market, high barriers to entry and a market-leading position, Peak is poised to grow profitably in Canada and the US as we see this strategic shift in company direction through to fruition.

I would like to both acknowledge and thank the incredibly talented team of bright, young industry professionals I am extremely proud to lead, as well as thank the Board for the strong alignment and confidence in our strategy going forward. To the shareholders, I would like to extend my personal gratitude for your interest, patience and support as we see this company through this transitional phase.