2025 ANNUAL GENERAL MEETING

MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER'S PRESENTATION

ASX Code: AMI

27 November 2025

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FORWARD LOOKING STATEMENTS

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The Company results are reported under International Financial Reporting Standards (IFRS). This presentation also includes non-IFRS information including EBITDA. The non-IRFS information has not been subject to audit or review by the Company’s external auditor and should be used in addition to IFRS information.

This presentation has been authorised for release to the ASX by the Board of Aurelia Metals.

All amounts are expressed in Australian dollars unless stated otherwise.

EXECUTIVE SUMMARY

Delivered FY25 production guidance

Strong financial performance

Project milestones achieved for Federation, Great Cobar and Cobar Basin Optimisation

Improved safety performance and strengthened ESG commitments

BUSINESS HIGHLIGHTS

$121.9M
EDITDA

35.5%
EDITDA Margin

$48.9M
Net Profit After Tax

$2,024/oz
AISC Margin

54%
Reduction in TRIFR

$110.1M
Cash
(with zero debt)

EXECUTING OUR STRATEGY

Sustainability delivering value

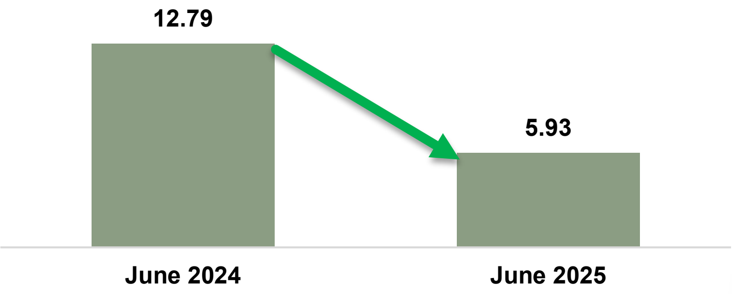
Operate with discipline

Focused growth

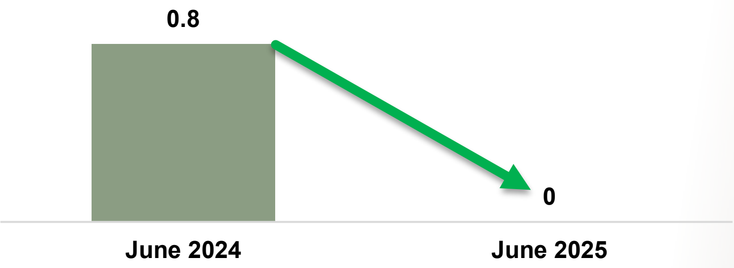
Right people, right mindset

SUSTAINABILITY DELIVERING VALUE

54% reduction in TRIFR[1]



Zero reportable environmental incidents in FY25[2]



Continued focus on health, safety and culture

Ongoing investment in community and sustainability

Local procurement of $88M and donations of $237K

1. Aurelia's safety compliance is measured by the 12-month moving average Total Recordable Injury Frequency Rate per million hours worked, or (TRIFR).
2. Aurelia's environmental compliance is measured by the 12-month moving average Recordable Environmental Incident Frequency Rate per million hours worked, or (REIFR).

OPERATE WITH DISCIPLINE

Transitioning the portfolio to base metals dominant production

Peak Operation

Strong production outcome, Operating cash flow of $96M

Improved recoveries in Peak processing plant

Federation Mine

Production ramp-up and milestones achieved

Strong potential for above-budget ore production in FY26

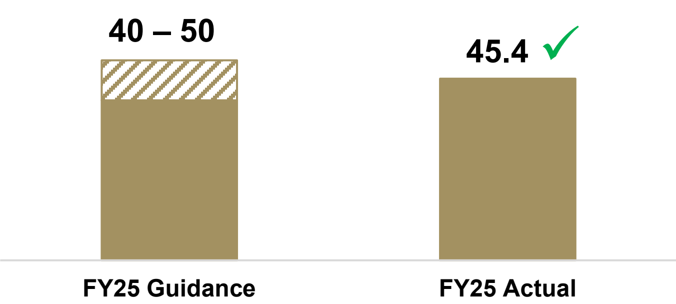
Dargues Site

Transition to closure managed successfully

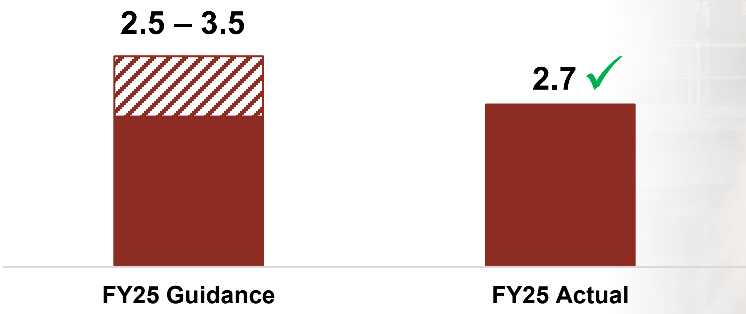
PRODUCTION RESULTS

Achieved guidance across all commodities

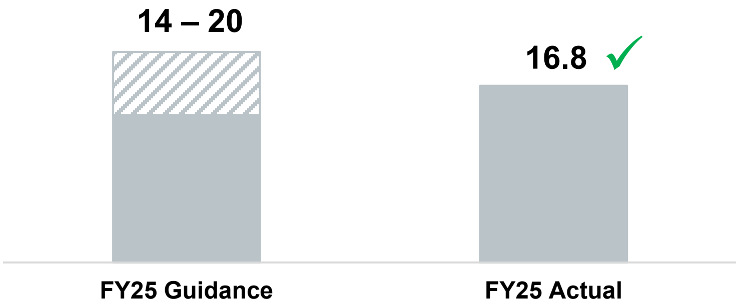
Gold Production (koz)



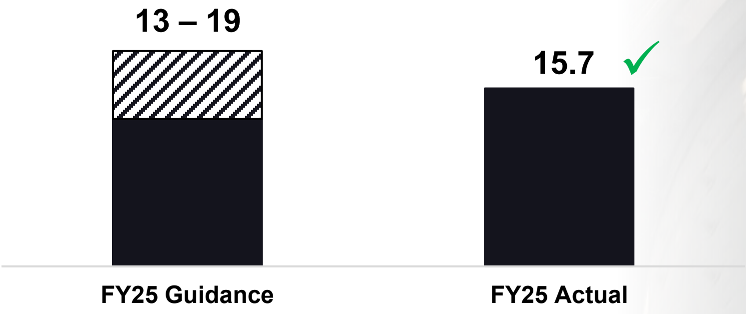
Copper Production (kt)



Zinc Production (kt)

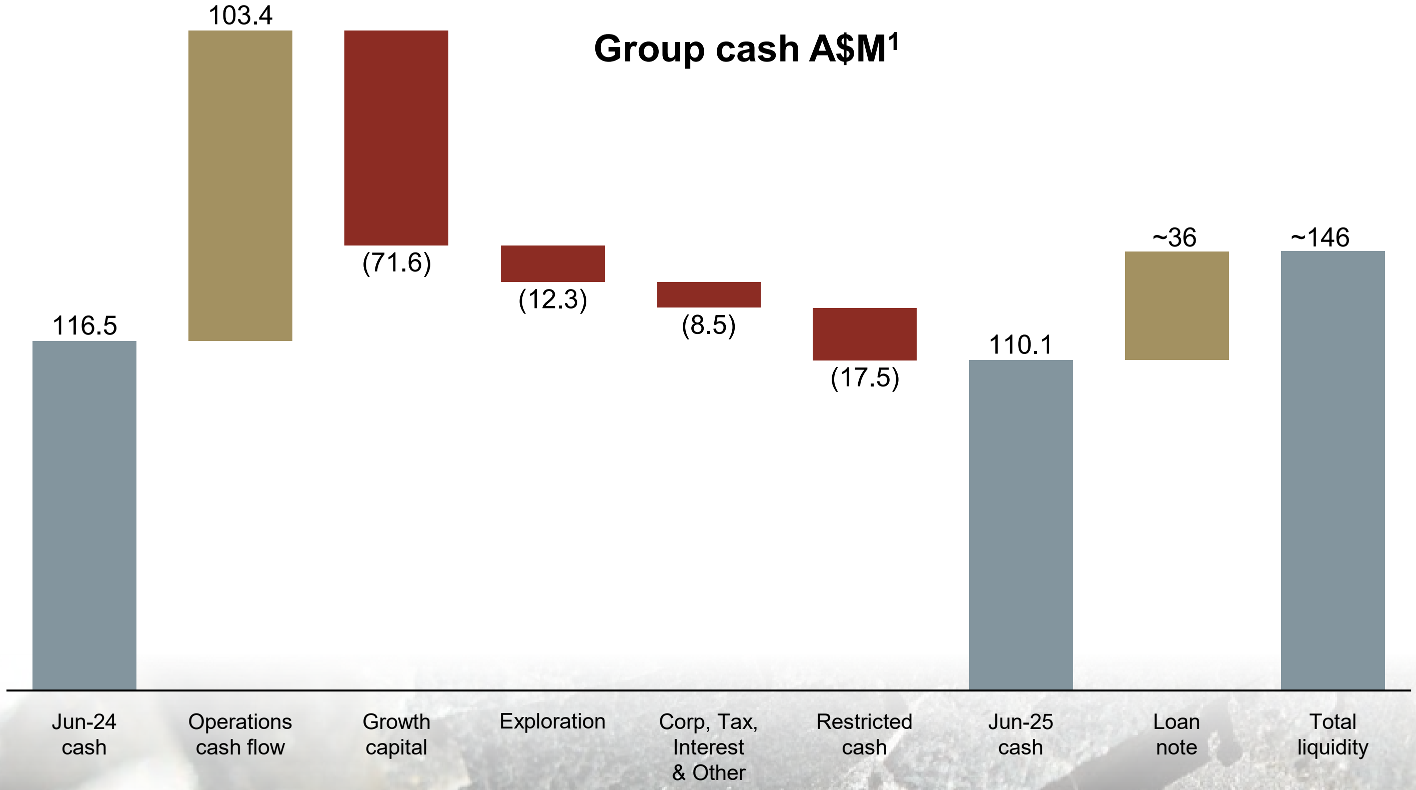


Lead Production (kt)



CASH AND LIQUIDITY

Balance sheet remains strong and flexible for growth



$146M[2]
Total liquidity

$110.1M[2]
Cash on hand

US$23.6M[2]
Undrawn note facility

1. Operations cash flow figure is after sustaining capital expenditure. Total growth capital expenditure of A$71.6M includes Federation $66.4M, Great Cobar $4.3M and Peak expansion study cost $0.8M, Exploration of A$12.3M is comprised A$6.3M at Nymagee and Federation, and A$6.0M Peak. Corporate, Tax, Interest and Other of $8.5M is comprised of $10.3M Care & Maintenance costs, $9.9M of Corporate cost, $7.6M inflow from the sale of excess biodiversity credits, $3.9M of working capital inflow and $2.4M inflow of net interest and tax paid and $2.2M inflow for equipment financing.
2. As at 30 June 2025

FOCUSED GROWTH

Executing our ~40ktpa copper equivalent production growth plans

Great Cobar Project

Development commenced 1 July 2025

Deliverables on budget and schedule in Q1 FY26

Peak Plant Optimisation Projects

Three Board-approved projects in the Peak Processing Plant

Driving throughput expansion to 1.1 – 1.2Mtpa

Exploration

Drilling and exploration success at Federation West and Nymagee

Group Mineral Resource and Ore Reserve estimates increased by 12% and 17% respectively[1]

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1. See ASX Announcement dated 21 October 2025 ‘2025 Mineral Resource, Ore Reserve and Production Target Statement’. AMI confirms that it is not aware of any new information or data that materially affects the information in the ASX Announcement dated 21 October 2025 ‘2025 Mineral Resource, Ore Reserve and Production Target Statement’ and all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

A VALUE-DRIVEN MINING BUSINESS

Au Gold | Ag Silver | Cu Copper | Zn Zinc | Pb Lead

Exposure to critical metals

Strong balance sheet

Productivity initiatives enhancing margins

Self-funded production growth pipeline

Significant exploration prospectivity

Clear investment path to >1.2Mt throughput

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FY26 FOCUS AREAS

Safely delivering our business strategy

- Maintain disciplined capital allocation
- Ongoing improved productivity, maximise cash generation
- Ramping up Federation and extending mine life
- Delivery of Great Cobar project milestones
- Progress studies on pipeline of low-cost growth options
- Attracting and retaining the right people

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