

Advanced Innergy Holdings Limited

ABN 66 687 262 479

Annual Report - 30 September 2025

Advanced Innergy Holdings Limited
Directors' report
30 September 2025

The directors present their report, together with the financial statements, on the Company for the period ended 30 September 2025.

The Company was incorporated on 18 June 2025, and as such, these financial statements reflect the period from 18 June 2025 to 30 September 2025.

Directors

The following persons were directors of the Company during the whole of the financial period and up to the date of this report, unless otherwise stated:

Julian Babarczy	(appointed on 18 June 2025)
Andrew Bennion	(appointed on 18 June 2025)
Simon Shepherd	(appointed on 18 June 2025)
Abigail Cheadle	(appointed on 18 June 2025)
Robert Wallace	(appointed on 03 July 2025)
Russell Ward	(appointed on 03 July 2025)

Principal activities

During the financial period, the entity was largely dormant, with its principal activities limited to employing Non-Executive Directors who served governance functions for the Advanced Innergy Holdings Ltd group of companies "AIS Group".

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Review of operations

The loss for the Company after providing for income tax amounted to \$151,596.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Company during the financial period.

Matters subsequent to the end of the financial period

Subsequent to the balance date, Advanced Innergy Holdings Limited and its related entities underwent a group restructure, resulting in the company becoming the holding entity and ultimate parent of the AIS Group. Following this restructure, Advanced Innergy Holdings Limited was admitted to the official list of the Australian Securities Exchange (ASX) on 31 October 2025.

No other matter or circumstance has arisen since 30 September 2025 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Likely developments and expected results of operations

Information on likely developments in the operations of the Company and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the Company.

Environmental regulation

The Company is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Information on directors

Name: Julian Babarczy
Title: Independent Non-Executive Director
Qualifications: Grad Dip Mineral Exploration Geosciences, BBus, CFA
Experience and expertise: Julian has over 25 years' experience in the financial industry, including as a key member of Regal Partners. He has significant expertise in investment, funds management, and governance, and currently holds several board roles with ASX-listed companies.

Name: Andrew Bennion
Title: Chief Executive Officer and Executive Director
Qualifications: BEng (Chemical), MBA, Dip Company Direction
Experience and expertise: Andrew is a qualified chemical engineer with extensive senior management experience in energy and chemicals. He has been the CEO of AIS since its formation in 2008, overseeing significant growth and diversification.

Advanced Innergy Holdings Limited
Directors' report
30 September 2025

Name: Simon Shepherd
 Title: Chief Technical Officer and Executive Director
 Qualifications: BSc (Biochemistry)
 Experience and expertise: Simon is an experienced CTO with a background in the energy sector, previously holding senior roles at Alderley plc. He co-led the management buyout that formed the Group and now oversees technical strategy and product development.

Name: Abigail Cheadle
 Title: Independent Non-Executive Director
 Qualifications: BBus, Chartered Accountant
 Experience and expertise: Abigail is an experienced non-executive director and audit committee chair with a background in governance, restructuring, and transformation across multiple sectors and geographies. She has held board roles with several ASX-listed companies.

Name: Sir Robert Ben Wallace KCB PC
 Title: Independent Non-Executive Director
 Qualifications: Graduate, Royal Military Academy Sandhurst
 Experience and expertise: Ben brings extensive leadership experience from government and industry, including as former UK Defence Secretary and Security Minister. He has deep expertise in strategy, security, and global partnerships.

Name: Russell Ward
 Title: Independent Chair and Non-Executive Director
 Qualifications: BA (Business and Finance), Fellow UK Institute of Directors
 Experience and expertise: Russell is a seasoned leader with global experience across industrial and manufacturing sectors, specialising in strategy, business optimisation, and energy transition. He currently chairs several private companies.

Company secretary

Stuart holds a Master of Public and International Law (Melbourne) and a Master of Science (Human Rights) (London School of Economics), in addition to holding a Bachelor of Laws from the University of Adelaide and a Bachelor of Business from the University of South Australia. Stuart is an Associate of the Governance Institute of Australia.

Stuart Roberts is a qualified lawyer and governance professional, with extensive regulatory, compliance and secretariat experience (including Company Secretarial, ASX Adviser, ASIC Lawyer and International Secretariats). Stuart has international governance, policy and management experience in the sustainable development and financing sectors, holding various international Secretariat roles, including the Pacific Community (New Caledonia), UN Environment (UNEP, Kenya), and the European Bank for Reconstruction and Development (UK). Stuart is admitted to Legal Practice in New South Wales, Victoria and South Australia, and in the Federal jurisdiction.

Meetings of directors

The number of meetings of the Company's Board of Directors ('the Board') held during the period ended 30 September 2025, and the number of meetings attended by each director were:

	Full Board	
	Attended	Held
Julian Babarczy	2	2
Andrew Bennion	2	2
Simon Shepherd	2	2
Abigail Cheadle	2	2
Robert Wallace	2	2
Russell Ward	2	2

Held: represents the number of meetings held during the time the director held office.

Shares under option

There were no unissued ordinary shares of the Company under option outstanding at the date of this report.

Advanced Innergy Holdings Limited
Directors' report
30 September 2025

Shares issued on the exercise of options

There were no ordinary shares of the Company issued on the exercise of options during the period ended 30 September 2025 and up to the date of this report.

Indemnity and insurance of officers

The Company has indemnified the directors and executives of the Company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial period, the Company paid a premium in respect of a contract to insure the directors and executives of the Company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor

The Company has not, during or since the end of the financial period, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial period, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

Proceedings on behalf of the Company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



26 November _____ 2025

Grant Thornton Audit Pty Ltd

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Auditor's Independence Declaration

To the Directors of Advanced Innergy Holdings Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the audit of Advanced Innergy Holdings Limited for the period ended 30 September 2025, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b no contraventions of any applicable code of professional conduct in relation to the audit.



Grant Thornton Audit Pty Ltd
Chartered Accountants



K A Johnson
Partner – Audit & Assurance

Melbourne, 26 November 2025

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Advanced Innergy Holdings Limited

Contents

30 September 2025

Statement of profit or loss and other comprehensive income	6
Statement of financial position	7
Statement of changes in equity	8
Statement of cash flows	9
Notes to the financial statements	10
Consolidated entity disclosure statement	18
Directors' declaration	19
Independent auditor's report to the members of Advanced Innergy Holdings Limited	20

General information

The financial statements cover Advanced Innergy Holdings Limited as an individual entity. The financial statements are presented in Australian dollars, which is Advanced Innergy Holdings Limited's functional and presentation currency.

Advanced Innergy Holdings Limited is an unlisted public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 8, 210 George Street,
Sydney, NSW 2000

A description of the nature of the Company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 26 November 2025. The directors have the power to amend and reissue the financial statements.

Advanced Innergy Holdings Limited
Statement of profit or loss and other comprehensive income
For the period ended 30 September 2025

	Note	18 June 2025 to 30 September 2025 \$
Revenue	3	28,150
Other income	4	2,972
Expenses		
Professional fees		(162,954)
Employee benefits expense	5	(57,222)
Other expenses	5	(3,158)
Finance costs	5	(73)
Loss before income tax benefit		(192,285)
Income tax benefit	6	40,689
Loss after income tax benefit for the period attributable to the owners of Advanced Innergy Holdings Limited	12	(151,596)
Other comprehensive income for the period, net of tax		-
Total comprehensive loss for the period attributable to the owners of Advanced Innergy Holdings Limited		<u>(151,596)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Advanced Innergy Holdings Limited
Statement of financial position
As at 30 September 2025

	Note	2025 \$
Assets		
Current assets		
Trade and other receivables	7	67,005
Other assets	8	<u>228,738</u>
Total current assets		<u>295,743</u>
Non-current assets		
Deferred tax asset	9	<u>40,689</u>
Total non-current assets		<u>40,689</u>
Total assets		<u>336,432</u>
Liabilities		
Current liabilities		
Trade and other payables	10	<u>488,027</u>
Total current liabilities		<u>488,027</u>
Total liabilities		<u>488,027</u>
Net liabilities		<u><u>(151,595)</u></u>
Equity		
Issued capital	11	1
Accumulated losses	12	<u>(151,596)</u>
Total deficiency in equity		<u><u>(151,595)</u></u>

The above statement of financial position should be read in conjunction with the accompanying notes

Advanced Innergy Holdings Limited
Statement of changes in equity
For the period ended 30 September 2025

	Issued capital \$	Accumulated losses \$	Total deficiency in equity \$
Balance at 18 June 2025	-	-	-
Loss after income tax benefit for the period	-	(151,596)	(151,596)
Other comprehensive income for the period, net of tax	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive loss for the period	-	(151,596)	(151,596)
<i>Transactions with owners in their capacity as owners:</i>			
Contributions of equity, net of transaction costs (note 11)	1	-	1
	<hr/>	<hr/>	<hr/>
Balance at 30 September 2025	<u>1</u>	<u>(151,596)</u>	<u>(151,595)</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Advanced Innergy Holdings Limited
Statement of cash flows
For the period ended 30 September 2025

	Note	18 June 2025 to 30 September 2025 \$
Cash flows from operating activities		
Payments to suppliers and employees (inclusive of GST)		(507,505)
Proceeds from related parties		507,577
Interest and other finance costs paid		<u>(73)</u>
Net cash used in operating activities	21	<u>(1)</u>
Cash flows from financing activities		
Proceeds from issue of shares	11	<u>1</u>
Net cash from financing activities		<u>1</u>
Net increase in cash and cash equivalents		-
Cash and cash equivalents at the beginning of the financial period		<u>-</u>
Cash and cash equivalents at the end of the financial period		<u><u>-</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Advanced Innergy Holdings Limited
Notes to the financial statements
30 September 2025

Note 1. Material accounting policy information

The accounting policies that are material to the Company are set out either in the respective notes or below.

New or amended Accounting Standards and Interpretations adopted

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Going concern

As at 30 September 2025, the Company reported a net asset deficiency of \$ 151,595 and a loss for the period of \$ 151,596. The deficiency primarily reflects the Company's limited operating activities during the period, with liabilities including related party payables of \$479,427.

Notwithstanding the net asset deficiency, the financial statements have been prepared on a going concern basis. This assessment is supported by the following factors:

- The Company has received financial support from related parties, as evidenced by the funding provided during the period and the Board's expectation of continued support for at least 12 months from the date of signing these financial statements.
- Subsequent to balance date, the Company underwent a group restructure, becoming the holding entity of the AIS Group, and was admitted to the official list of the Australian Securities Exchange (ASX) on 31 October 2025. These events are detailed in Note 19 and are expected to enhance the Company's financial position and access to capital.
- The directors have reviewed cash flow forecasts and are satisfied that the Company will have access to sufficient funding to meet its obligations as and when they fall due.

Accordingly, the directors believe it is appropriate to prepare the financial statements on a going concern basis.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Foreign currency translation

The financial statements are presented in Australian dollars, which is Advanced Innergy Holdings Limited's functional and presentation currency.

Foreign currency transactions

Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

Advanced Innergy Holdings Limited
Notes to the financial statements
30 September 2025

Note 1. Material accounting policy information (continued)

A liability is classified as current when: it is either expected to be settled in the Company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. There are no critical accounting judgements, estimates and assumptions that are likely to affect the current or future financial years, as at 30 September 2025.

Note 3. Revenue

	18 June 2025 to 30 September 2025 \$
Management charge	<u>28,150</u>

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	18 June 2025 to 30 September 2025 \$
<i>Timing of revenue recognition</i>	
Services transferred over time	<u>28,150</u>

Accounting policy for revenue recognition

The Company recognises revenue as follows:

Management charge revenue

Management charges are recognised over time as the management services are rendered.

Note 4. Other income

	18 June 2025 to 30 September 2025 \$
Net foreign exchange gain	<u>2,972</u>

Accounting policy for other income

Other income is recognised when it is received or when the right to receive payment is established.

Advanced Innergy Holdings Limited
Notes to the financial statements
30 September 2025

Note 5. Expenses

**18 June 2025
to 30
September
2025
\$**

Loss before income tax includes the following specific expenses:

Finance costs

Interest paid on borrowings	2
Other interest paid	71
	<u>73</u>

Superannuation expense included within employee benefits expense

Defined contribution superannuation expense	<u>6,102</u>
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Other expenses

Travel and subsistence	391
Insurance	2,658
Bank charges	<u>109</u>
	<u>3,158</u>

Note 6. Income tax benefit

**18 June 2025
to 30
September
2025
\$**

Income tax benefit

Deferred tax - origination and reversal of temporary differences	<u>(40,689)</u>
Aggregate income tax benefit	<u><u>(40,689)</u></u>

Deferred tax included in income tax benefit comprises:

Increase in deferred tax assets (note 9)	<u>(40,689)</u>
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Numerical reconciliation of income tax benefit and tax at the statutory rate

Loss before income tax benefit	<u>(192,285)</u>
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Tax at the statutory tax rate of 30%	(57,686)
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Tax effect amounts which are not deductible in calculating taxable income:

Non deductible expenses	<u>14</u>
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Current period tax losses not recognised	<u>(57,672)</u> <u>16,983</u>
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Income tax benefit	<u><u>(40,689)</u></u>
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Advanced Innergy Holdings Limited
Notes to the financial statements
30 September 2025

Note 7. Trade and other receivables

	2025
	\$
<i>Current assets</i>	
GST receivable	38,853
Related party receivables (note 19)	<u>28,152</u>
	<u><u>67,005</u></u>

Accounting policy for trade and other receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses. No allowance for expected credit losses have been recognised at period end.

Note 8. Other assets

	2025
	\$
<i>Current assets</i>	
Prepayments	<u>228,738</u>

Note 9. Deferred tax asset

	2025
	\$
<i>Non-current assets</i>	
Deferred tax asset comprises temporary differences attributable to:	
Amounts recognised in profit or loss:	
Blackhole expenditure	41,877
Foreign exchange gains unrealised	<u>(1,188)</u>
Deferred tax asset	<u><u>40,689</u></u>
<i>Movements:</i>	
Opening balance	-
Credited to profit or loss (note 6)	<u>40,689</u>
Closing balance	<u><u>40,689</u></u>

Note 10. Trade and other payables

	2025
	\$
<i>Current liabilities</i>	
Trade payables	2,626
Accruals and other liabilities	5,974
Related party payables (note 19)	<u>479,427</u>
	<u><u>488,027</u></u>

Refer to note 14 for further information on financial instruments.

Advanced Innergy Holdings Limited
Notes to the financial statements
30 September 2025

Note 10. Trade and other payables (continued)

Accounting policy for trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial period and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 11. Issued capital

	2025
	Shares
	\$
Ordinary shares - fully paid	<u>1</u>
	<u>1</u>

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
Share issuance	18 June 2025	<u>1</u>		<u>1</u>
Balance	30 September 2025	<u>1</u>		<u>1</u>

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Capital risk management

The Company's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

Accounting policy for issued capital

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Note 12. Accumulated losses

	2025
	\$
Retained profits at the beginning of the financial period	-
Loss after income tax benefit for the period	<u>(151,596)</u>
Accumulated losses at the end of the financial period	<u>(151,596)</u>

Note 13. Dividends

There were no dividends paid, recommended or declared during the current financial period.

Advanced Innergy Holdings Limited
Notes to the financial statements
30 September 2025

Note 14. Financial instruments

Financial risk management objectives

The Company's activities expose it to a limited range of financial risks, primarily credit risk and liquidity risk. The Company does not currently engage in hedging activities or hold or issue derivative financial instruments. The overall risk management program focuses on minimising potential adverse effects on the financial performance of the Company. Risk management is overseen by the Board of Directors. Policies are established to identify and analyse risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits.

Market risk

Foreign currency risk

The Company undertakes limited transactions denominated in foreign currencies and is exposed to minimal foreign currency risk through foreign exchange rate fluctuations. At 30 September 2025, the Company had no significant foreign currency denominated assets or liabilities.

Price risk

The Company is not exposed to any significant price risk.

Interest rate risk

The Company's exposure to interest rate risk is minimal as it does not have any interest-bearing assets or liabilities, other than immaterial finance costs on short-term payables.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company's maximum exposure to credit risk at the reporting date is the carrying amount of its financial assets, which comprise trade and other receivables (including related party receivables).

The Company does not hold any collateral. At 30 September 2025, all receivables were current and no expected credit loss provision was recognised.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk by maintaining adequate cash reserves (or funding support from related parties) and by continuously monitoring forecast and actual cash flows.

Remaining contractual maturities

The following tables detail the Company's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the statement of financial position.

2025	1 year or less \$	Between 1 and 2 years \$	Between 2 and 5 years \$	Over 5 years \$	Remaining contractual maturities \$
Non-derivatives					
<i>Non-interest bearing</i>					
Trade payables	2,626	-	-	-	2,626
Other payables	485,401	-	-	-	485,401
Total non-derivatives	<u>488,027</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>488,027</u>

The cash flows in the maturity analysis above are not expected to occur significantly earlier than contractually disclosed above.

Fair value of financial instruments

Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value.

Advanced Innergy Holdings Limited
Notes to the financial statements
30 September 2025

Note 15. Key management personnel disclosures

Compensation

The aggregate compensation made to directors and other members of key management personnel of the Company is set out below:

	18 June 2025 to 30 September 2025 \$
Short-term employee benefits	51,120
Post-employment benefits	<u>6,102</u>
	<u><u>57,222</u></u>

Note 16. Remuneration of auditors

No fees were paid or payable to Grant Thornton Audit Pty Ltd for audit or review services during the financial period. Time-based costs were proposed and agreed for the first-year audit, reflecting the limited activity and the fact that the Company was not part of the AIS Group at the year-end reporting date.

Note 17. Contingencies

The Company did not have any contingencies at 30 September 2025.

Note 18. Commitments

The Company did not have any capital commitments at 30 September 2025.

Note 19. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 15.

Transactions with related parties

The following transactions occurred with related parties:

	18 June 2025 to 30 September 2025 \$
Sale of goods and services:	
Management charges charged to Advanced Innergy Limited	28,150

Advanced Innergy Holdings Limited
Notes to the financial statements
30 September 2025

Note 19. Related party transactions (continued)

Receivable from and payable to related parties

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	2025
	\$
Current receivables:	
Trade receivables from Advanced Innergy Limited	28,152
Current payables:	
Trade payables to Advanced Innergy Holdings Ltd	14,614
Trade payables to Advanced Innergy Solutions Ltd	464,813

Loans to/from related parties

There were no loans to or from related parties at the reporting date.

Terms and conditions

All transactions were made on normal commercial terms and conditions and no interest is charged due to the short term nature.

Note 20. Events after the reporting period

Subsequent to the balance date, Advanced Innergy Holdings Limited and its related entities underwent a group restructure, resulting in the company becoming the holding entity and ultimate parent of the AIS Group. Following this restructure, Advanced Innergy Holdings Limited was admitted to the official list of the Australian Securities Exchange (ASX) on 31 October 2025.

No other matter or circumstance has arisen since 30 September 2025 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Note 21. Reconciliation of loss after income tax to net cash used in operating activities

	18 June 2025
	to 30
	September
	2025
	\$
Loss after income tax benefit for the period	(151,596)
Adjustments for:	
Foreign exchange differences	(2,972)
Change in operating assets and liabilities:	
Increase in trade and other receivables	(64,033)
Increase in deferred tax assets	(40,689)
Increase in prepayments	(228,738)
Increase in trade and other payables	488,027
Net cash used in operating activities	<u><u>(1)</u></u>

Advanced Innergy Holdings Limited
Consolidated entity disclosure statement
As at 30 September 2025

Advanced Innergy Holdings Limited does not have any controlled entities and is not required by the Australian Accounting Standards to prepare consolidated financial statements. Therefore, section 295(3A)(a) of the Corporations Act 2001 does not apply to the entity.

Advanced Innergy Holdings Limited
Directors' declaration
30 September 2025

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Company's financial position as at 30 September 2025 and of its performance for the financial period ended on that date;
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



26 November _____ 2025

Grant Thornton Audit Pty Ltd

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Independent Auditor's Report

To the Members of Advanced Innergy Holdings Limited

Report on the audit of the financial report

Opinion

We have audited the financial report of Advanced Innergy Holdings Limited (the Company), which comprises the statement of financial position as at 30 September 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure and the Directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a giving a true and fair view of the Company's financial position as at 30 September 2025 and of its performance for the period ended on that date; and
- b complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The Directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the period ended 30 September 2025 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors' for the financial report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



Grant Thornton Audit Pty Ltd
Chartered Accountants



K A Johnson
Partner – Audit & Assurance

Melbourne, 26 November 2025