



Announcement Summary

Entity name

THE STAR ENTERTAINMENT GROUP LIMITED

Date of this announcement

Thursday November 27, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SGRAK	PERFORMANCE RIGHT	2,930,509	26/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

THE STAR ENTERTAINMENT GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

85149629023

1.3 ASX issuer code

SGR

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SGRAK : PERFORMANCE RIGHT

Date the +securities the subject of this notification were issued

26/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Steve McCann	Steve McCann	2,930,509

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.aspecthuntley.com.au/asxdata/20241209/pdf/02892409.pdf#search=%22service%20rights%22>

Each Performance Right is a right to receive one fully paid ordinary share in The Star Entertainment Group Limited, subject to the terms of the grant. For further details, refer to The Star Entertainment Group Limited's 2024 Notice of Annual General Meeting which contains a summary of the terms of the grant of Performance Rights to Mr Steve McCann.

Any other information the entity wishes to provide about the +securities the subject of this notification

Anti-dilution adjustments in accordance with terms of the performance rights issued to Steve McCann.

Issue details

Number of +securities

2,930,509

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SGR : ORDINARY FULLY PAID	2,868,680,877

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SGRAK : PERFORMANCE RIGHT	47,967,620
SGRAC : CONVERTIBLE NOTES	3,750,000,000
SGRAA : OPTION EXPIRING 24-NOV-2027 EX \$0.8159	4,383,364
SGRAB : SERVICE RIGHTS	1,230,654



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2024