### **Appendix 2A**

### Application for quotation of securities

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

If you are an entity incorporated outside Australia and you are seeking quotation of a new class of securities that will not have CDIs issued over them, you will need to obtain and provide an International Securities Identification Number (ISIN) for that class. Further information on the requirement for the notification of an ISIN is available from the Create Online Forms page. ASX is unable to create the new ISIN for non-Australian issuers.

\*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

#### Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity We (the entity here named) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.1	The Star Entertainment Group Limited
1.2	*Registration type and number  Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).	ACN 149 629 023
1.3	*ASX issuer code	SGR
1.4	*This announcement is Tick whichever is applicable.	<ul> <li>☑ A new announcement</li> <li>☐ An update/amendment to a previous announcement</li> <li>☐ A cancellation of a previous announcement</li> </ul>
1.4a	*Reason for update  Answer this question if your response to Q 1.4 is an update/amendment to previous announcement.	N/A
1.4b	*Date of previous announcement to this update  Answer this question if your response to Q 1.4 is an update/amendment to previous announcement.	N/A
1.4c	*Reason for cancellation  Answer this question if your response to Q 1.4 is "A cancellation of a previous announcement"	N/A

Appendix 2A of the Listing Rules includes a warranty that an offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or 1012C(6) of the Corporations Act. If you are in any doubt as to the application of, or the entity's capacity to give, this warranty, please see ASIC Regulatory Guide 173 Disclosure for on-sale of securities and other financial products and consult your legal adviser.

<sup>+</sup> See chapter 19 for defined terms

1.4d	*Date of previous announcement to this cancellation	N/A
	Answer this question if your response to Q 1.4 is "A cancellation of a previous announcement"	
1.5	*Date of this announcement	27 November 2025

### Part 2 – Type of issue

Question No.	Question	Answer	
2.1	*The +securities to be quoted are:  Select whichever item is applicable.  If you wish to apply for quotation of different types of issues of securities, please complete a separate	<ul> <li>+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B</li> </ul>	
	Appendix 2A for each type of issue.	□ +Securities issued under a +dividend or distribution plan	
		<ul> <li>+Securities issued, transferred or re- classified as a result of options being exercised or other +convertible securities being converted</li> </ul>	
		☐ Unquoted partly paid +securities that have been fully paid up and are now to become quoted fully paid +securities  Note: there is no need to apply for quotation of the fully paid securities if the partly paid securities	
		were already quoted  □ +Restricted securities where the escrow period has expired or is about to expire	
		+Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease	
		<ul> <li>         □ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer     </li> </ul>	
		☐ Other [please specify]  If you have selected 'other' please explain the circumstances of the issue here:	
2.1a	*Have the +securities to be quoted been issued yet?	No	
2.1a.1	*What was their date of issue?  Answer this question if your response to Q2.1a is "Yes".	N/A	
2.1a.2	*What is their proposed date of issue?  Answer this question if your response to Q2.1a is "No".	28 November 2025	
2.2a.1	*Date of Appendix 3B notifying the market of the proposed issue of +securities for which quotation is now being sought	N/A	
	Answer this question if your response to Q2.1 is "Securities issued as part of a transaction or		

<sup>+</sup> See chapter 19 for defined terms 5 February 2024

	transactions previously announced to the market in an	
	Appendix 3B"	
2.2a.2	*Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?	N/A
	Answer this question if your response to Q2.1 is "Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B".	
2.2a.2.1	*Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B	N/A
	Answer this question if your response to Q2.1 is "Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B" and your response to Q2.2a.2 is "Yes".	
	Please provide details of the proposed dates and number of securities for the further issues. This may be the case, for example, if the Appendix 3B related to an accelerated pro rata offer with an institutional component being quoted on one date and a retail component being quoted on a later date.	
2.2b.1	Date of Appendix 3A.1 lodged with ASX in relation to the underlying +dividend or distribution	N/A
	Answer this question if your response to Q2.1 is "Securities issued under a dividend or distribution plan".	
2.2c.1	Please state the number and type of options that were exercised or other +convertible securities that were converted (including their ASX security code)	SGRAK: Service Rights - 905,698 SGRAB: Performance Rights – 16,616,201
	Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted".	
2.2c.2	And the date the options were exercised or other +convertible securities were converted	27 November 2025
	Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted".	
	Note: If this occurred over a range of dates, enter the first date and last date of the period in which the options were exercised or convertible securities were converted.	
2.2c.3	Is this all of the options or other	No
	+convertible securities on issue of that type	
	(ie have all of those options now been exercised or have all of those convertible securities now been converted)?	
	Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted".	

2.2c.4 2.2c.5	The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:  Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted".  The underlying +securities being received by the holder are:		☐ A transfer☐ A reclassi securities class as tl	of new +securities of existing +securities fication of the +convertible as securities in the same he +underlying securities uoted by ASX	
	by the holder are:  Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted".		by ASX	to be, but are not yet, quote nd are not intended to be, ASX	ed
2.2c.6	Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?  Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted".		Yes		
2.2c.7	*Are any of the options being other +convertible securities converted held by +key man personnel (KMP) or an +asse Answer this question if your response "Securities issued, transferred or reresult of options being exercised or securities being converted" and you Q2.2c.6 is "Yes".	being agement ociate? se to Q2.1 is -classified as a other convertible	Yes		
2.2c.7.a	*Provide details of the KMP or +associates who are exercising options or converting convertible securities.  Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted", your response to Q2.2c.6 is "Yes" and your response to Q2.2c.7 is "Yes". Repeat the detail in the table below for each KMP involved. If the options or other convertible securities are held by the KMP, repeat the name of the KMP or insert "Same" in "Name of registered holder". If the options or other convertible securities are held by an associate of a KMP, insert the name of the associate in "Name of registered holder".				
	Name of KMP [200 characters]	Name of registered holder [200 characters]		Number of options being exercised or other +convertible securities being converted [16 characters]	
	Steve McCann	Steve McCann		13,447,967	
	Frank Krile	Frank Krile		3,168,234	
	Janelle Campbell	Janelle Campbell		905,698	
2.2d.1	Please state the number and unquoted partly paid +securitheir ASX security code) that fully paid up and that are not quoted on ASX  Answer this question if your response paid securities that have been fully	ties (including have been to become se to Q2.1 is "Partly paid up and are	N/A		
	now to become quoted fully paid se	curities".			

<sup>+</sup> See chapter 19 for defined terms 5 February 2024

2.2d.2	And the date the *securities were fully paid up  Answer this question if your response to Q2.1 is "Partly paid securities that have been fully paid up and are now to become quoted fully paid securities".  Note: If this occurred over a range of dates, enter the date the last of the securities was fully paid up.	N/A
2.2d.3	Is this all of the partly paid +securities on issue of that type (ie have all of those partly paid securities now been fully paid up)?  Answer this question if your response to Q2.1 is "Unquoted partly paid securities that have been fully paid up and are now to become quoted fully paid securities".	N/A
2.2e.1	Please state the number and type of +restricted securities (including their ASX security code) where the escrow period has expired or is about to expire  Answer this question if your response to Q2.1 is "Restricted securities where the escrow period has expired or is about to expire".	N/A
2.2e.2	And the date the escrow restrictions have ceased or will cease  Answer this question if your response to Q2.1 is  "Restricted securities where the escrow period has expired or is about to expire".  Note: If this occurred over a range of dates, enter the date the last of the escrow restrictions has ceased or will cease.	N/A
2.2f.1	Please state the number and type of +securities (including their ASX security code) previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease  Answer this question if your response to Q2.1 is "Securities previously issued under an employee incentive scheme where the restrictions on transfer have ceased or are about to cease".	N/A
2.2f.2	And the date the restrictions on transfer have ceased or will cease:  Answer this question if your response to Q2.1 is "Securities previously issued under an employee incentive scheme where the restrictions on transfer have ceased or are about to cease".  Note: If this occurred over a range of dates, enter the date the last of the restrictions on transfer has ceased or will cease.	N/A
2.2g.1	Please state the number and type of +securities (including their ASX security code) issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer  Answer this question if your response to Q2.1 is "Securities issued under an employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer".	N/A
	restriction on transfer".	

2.2g.2	details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms.		N/A	
	"Securities issued under an employ scheme that are not subject to a re-	question if your response to Q2.1 is seven under an employee incentive t are not subject to a restriction on transfer to be quoted notwithstanding there is a n transfer.		
2.2g.3	*Are any of these +securities to +key management persor an +associate		N/A	
	Answer this question if your respon "Securities issued under an employ scheme that are not subject to a re- or that are to be quoted notwithstar restriction on transfer".	ree incentive striction on transfer		
2.2g.3.a	*Provide details of the KMP	or +associates be	eing issued +s	ecurities.
	not subject to a restriction on transf and your response to Q2.2g.3 is "Y the securities are being issued to the	Answer this question if your response to Q2.1 is "Securities not subject to a restriction on transfer or that are to be que and your response to Q2.2g.3 is "Yes". Repeat the detail the securities are being issued to the KMP, repeat the nath holder". If the securities are being issued to an associate		ding there is a restriction on transfer" or for each KMP involved in the issue. If or insert "Same" in "Name of registered
	Name of KMP	Name of registe	ered holder	Number of +securities
	[200 characters]	[200 characters]		[16 characters]
2.2h.1	*Were the +securities issued consideration?	d for a cash	N/A	
	Answer this question if your respon "Other".	se to Q2.1 is		
	If the securities are being issued for nil cash consideration, answer this question "No".			
2.2h.1.a	*In what currency was the ca consideration paid?		N/A	
	Answer this question if your respon "Other" and your response to Q2.2!	h.1 is "Yes".		
	For example, if the consideration is Australian Dollars, state AUD.	being paid in		
2.2h.1.b	*What was the issue price po Answer this question if your respon "Other" and your response to Q2.21 reference to the issue currency pro response to Q2.2h.1.a.	se to Q2.1 is h.1 is "Yes", and by	N/A	
	Note: you cannot enter a nil amoun securities are being issued for nil ca answer Q2.2h.1 as "No" and compl	ash consideration,		
2.2h.1.c	·		N/A	
	Answer this question if your respon "Other" and your response to Q2.21			
2.2h.1.d			N/A	
	Answer this question if your response to Q2.1 is "Other" and your response to Q2.2h 1 is "No"			

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To raise additional working capital			
needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B  You must answer this question if your response to Q2.1 is "Other". If there is no other information to provide, please answer "Not applicable" or "N/A".  2.2i *Have these +securities been offered under a +disclosure document or +PDS?  Answer this question if your response to Q2.1 is "Other".  *Date of +disclosure document or +PDS?  Answer this question if your response to Q2.1 is "Other" and your response to Q2.2 is "Yes".  Under the Corporations Act, the entity must apply for quotation of the securities within 7 days of the date of	2.2h.2	issuing the +securities is:  Answer this question if your response to Q2.1 is "Other".	<ul> <li>□ To fund the retirement of debt</li> <li>□ To pay for the acquisition of an asset [provide details below]</li> <li>□ To pay for services rendered [provide details below]</li> <li>□ Other [provide details below]</li> </ul>
a +disclosure document or +PDS?  Answer this question if your response to Q2.1 is "Other".  2.2i.1 *Date of +disclosure document or +PDS?  Answer this question if your response to Q2.1 is "Other" and your response to Q2.2i is "Yes".  Under the Corporations Act, the entity must apply for quotation of the securities within 7 days of the date of	2.2h.3	needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B  You must answer this question if your response to Q2.1 is "Other". If there is no other information to	N/A
Answer this question if your response to Q2.1 is "Other" and your response to Q2.2i is "Yes".  Under the Corporations Act, the entity must apply for quotation of the securities within 7 days of the date of	2.2i	a +disclosure document or +PDS?  Answer this question if your response to Q2.1 is	N/A
	2.2i.1	Answer this question if your response to Q2.1 is "Other" and your response to Q2.2i is "Yes".  Under the Corporations Act, the entity must apply for quotation of the securities within 7 days of the date of	N/A

2.3	*Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:  Answer this question if your response to Q2.1 is "Other" and your response to Q2.2i is "No".  Note: Under Appendix 2A of the Listing Rules, when the entity applies for quotation of securities, it gives a warranty that an offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or 1012C(6) of the Corporations Act.  If you are in any doubt as to the application of, or the entity's capacity to give, this warranty, please see ASIC Regulatory Guide 173 Disclosure for on-sale of securities and other financial products and consult your legal adviser.	issu sec 5 da whi per	The publication of a +disclosure document or +PDS for the +securities to be quoted  The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)  The publication of a +disclosure document or +PDS involving the same class of securities as the +securities to be quoted that meets the requirements of section 708A(11) or 1012DA(11)  An applicable ASIC instrument or class order  Not applicable – the entity has arrangements in place with the holder that ensure the securities cannot be onsold within 12 months in a manner that would breach section 707(3) or 1012C(6)  e: Absent relief from ASIC, a listed entity can only be a cleansing notice where trading in the relevant unities has not been suspended for more than any aduring the shorter of: (a) the period during ch the class of securities are quoted; and (b) the light of 12 months before the date on which the evant securities under the offer were issued.
2.4	*The +class of +securities to be quoted is:  Tick whichever is applicable		Additional +securities in a class that is already quoted on ASX ("existing class")  New +securities in a class that is not yet quoted on ASX ("new class")

# Part 3A – number and type of +securities to be quoted (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

# Part 3B – number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Answer the questions in this Part if your response to Q2.1 is anything other than "Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B" and your response to Q2.4 is "existing class". If your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted", the questions in this part relate to the securities being issued, transferred or reclassified as a result of the exercise of the options or the conversion of the convertible securities. If your response to Q2.1 is "Unquoted partly paid securities that have been fully paid up and are now to become quoted fully paid securities", the questions in this part relate to the fully paid securities arising from that payment up. Otherwise, the questions in this part relate to the securities issued by the entity which are to be quoted on ASX and which are described in the response to Q2.1.

Question No.	Question	Answer
3B.1	*ASX security code & description	SGR: Ordinary Fully Paid
3B.2	*Number of +securities to be quoted	17,521,899
3B.3a	*Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?	Yes
3B.3b	*Is the actual date from which the +securities will rank equally (non-ranking end date) known?  Answer this question if your response to Q3B.3a is "No".	N/A
3B.3c	*Provide the actual non-ranking end date Answer this question if your response to Q3B.3a is "No" and your response to Q3B.3b is "Yes".	N/A
3B.3d	*Provide the estimated non-ranking end period  Answer this question if your response to Q3B.3a is "No" and your response to Q3B.3b is "No".	N/A
3B.3e	*Please state the extent to which the +securities do not rank equally:  • in relation to the next dividend, distribution or interest payment; or  • for any other reason  Answer this question if your response to Q3B.3a is "No".  For example, the securities may not rank at all, or may rank proportionately based on the percentage of the period in question they have been on issue, for the next dividend, distribution or interest payment; or they may not be entitled to participate in some other event, such as an entitlement issue.	N/A
3B.4	Any other information the entity wishes to provide about the +securities to be quoted	N/A

<sup>+</sup> See chapter 19 for defined terms

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# Part 3C – number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

#### Part 4 – Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

Note: the figures provided in the tables in sections 4.1 and 4.2 below are used to calculate the total market capitalisation of the entity published by ASX from time to time. Please make sure you include in the relevant table each class of securities issued by the entity.

If you have quoted securities over which CDIs have been issued, please include the number of quoted securities expressed as CDIs in the table in section 4.1 and **not** the number of quoted securities over which the CDIs have been issued. If some but not all of the entity's main class of securities are quoted, you should include in the table in section 4.2 any unquoted securities in that class

Restricted securities should only be included in the table in section 4.1 if you are applying to have them quoted because the escrow period for the securities has expired or is about to expire. Otherwise include them in the table in section 4.2.

\*Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities the subject of this application)

Total number of +securities on issue
6,636,202,776

\*Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX):

ASX security code and description	Total number of +securities on issue
SGRAK: Performance Right	38,061,920
SGRAC: Convertible Notes	0
SGRAA: Option Expiring 24-Nov-2027 Ex\$0.	4,383,364
SGRAB: Service Rights	522,321

#### Part 5 – Other Listing Rule requirements

The questions in this Part should only be answered if you are an ASX Listing (ASX Foreign Exempt Listings and ASX Debt Listings do not need to complete this Part) and your response to Q2.1 is:

- "Securities issued under a dividend/distribution plan";
- "Securities issued under an employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer"; or "Other".

Note that if your response to Q2.1 is "Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B", it is assumed that you will have provided the information referred to in this Part in the Appendix 3B.

Question No.	Question	Answer
5.1	*Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?	No
5.1a	Enter the number of the applicable exception in Listing Rule 7.2  Answer this question is your response to Q5.1 is "Yes"  Note this should be a number between 1 and 17.	No
5.1a.1	*Does the +dividend or distribution plan meet the requirement of listing rule 7.2 exception 4 that it does not impose a limit on participation?  Answer this question if your response to Q5.1 is "Yes" and your response to Q5.1a is "4".  Note: Exception 4 only applies where security holders are able to elect to receive all of their dividend or distribution as securities. For example, Exception 4 would not apply in the following circumstances: 1) The entity has specified a dollar limit on the level of participation e.g. security holders can only participate to a maximum value of \$x in respect of their entitlement, or 2) The entity has specified a maximum number of securities that can participate in the plan e.g. security holders can only receive securities in lieu of dividend payable for x number of securities.	N/A
5.2	*Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?  Answer this question if the response to Q5.1 is "No".	Yes (in respect of the Ordinary fully paid shares being issued to Steve McCann)
5.2a	*Date of meeting or proposed meeting to approve the issue under listing rule 7.1  Answer this question if the response to Q5.1 is "No" and the response to Q5.2 is "Yes".	28 November 2024
5.2b	*Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?  Answer this question if the response to Q5.1 is "No" and the response to Q5.2 is "No".	Yes (in respect of the Ordinary fully paid shares being issued to Frank Krile and Janelle Campbell)
5.2b.1	*How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?  Answer this question if the response to Q5.1 is "No", the response to Q5.2 is "No" and the response to Q5.2b is "Yes".	4,073,932

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	If the response to Q5.2b is "Yes", please complete and separately send by email to your ASX listings compliance adviser a work sheet in the form of Annexure B to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1 to issue that number of securities.	
5.2c	*Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?  Answer this question if the response to Q5.1 is "No" and the response to Q5.2 is "No".	N/A
5.2c.1	*How many +securities are being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?  Answer this question if the response to Q5.1 is "No", the response to Q5.2 is "No" and the response to Q5.2c is "Yes".	N/A
	If the response to Q5.2c is "Yes", please complete and separately send by email to your ASX listings compliance adviser a work sheet in the form of Annexure C to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1A to issue that number of securities.	

Introduced 01/12/19; amended 31/01/20; 05/06/21; 05/02/24