



ASX:ID8

Idetitii AGM | CEO Address

27 November 2025

[Idetitii \(ASX:ID8\)](#) ('Idetitii', 'the Company') (ASX:ID8) is pleased to share the CEO Address that will be delivered to shareholders at the Annual General Meeting commencing at 2:00pm AEDT today.

Good afternoon, shareholders and friends. It is a pleasure to meet with you to reflect on the Company's performance, the steps we have taken this past year to address the challenges we faced, and to reiterate our excitement for the future.

Reviewing our progress outlined in last year's AGM CEO Address

This time last year, I wrote to shareholders and said, "We have faced some challenges turning positive conversations into revenue-generating licence agreements. Pleasingly, by actively working to address those challenges this year, we have also seen other opportunities come into view."

Today we are excited to share our new investor presentation, outlining exactly how we tackled those customer challenges from last year and detailing the progress we have made since. The challenges I highlighted last year are in italics below.

"Idetitii, you provide identity verification and Know Your Customer (KYC) checks?" To address this challenge and increase sales conversions, we renamed our software platform and have released a brand new website [bndry.net](#).

Over the past 12 months, not only have we launched a brand new website, but we have also developed and launched a brand new platform that leverages the best of Idetitii's technology capability, to target fast-moving sectors focused on simplifying financial



crime compliance. Ironically, in capitalising on the market opportunity in front of us, we have integrated the best-of-breed KYC service providers, taking us back to a closer relationship with our Company name.

*"Our risk controls make it challenging for us to buy from early stage companies"
By building commercial partnerships with incumbent providers we can both
increase the number of commercial opportunities and reduce the sales cycle time.*

We have made enormous strides in our strategy to land partnerships with incumbent industry providers to accelerate commercial outcomes. In April of this year we announced our foundational and unique partnership with Cherryhub, veterans of the pubs and clubs industry with decades of pubs and clubs experience, deep industry relationships, and access to critical industry data. This partnership has already produced commercial agreements and there are many, many more to come.

*"It's getting harder just to meet the minimum requirements to serve the industry."
The result is an increasing rate of regulatory change, covering privacy, AML/CTF,
identity and systemic risk which does present opportunities for Identitii.*

This is a rising global theme and we have seized upon the opportunity, focusing our initial efforts in sectors where demand is high, but the barriers to buying are considerably lower, when compared to our previous focus on large global financial institutions. Our focus on the SME markets of clubs and pubs, banks and payments providers is generating significant opportunity as regulators demand higher levels of compliance with financial crime compliance laws.

*"What about the new Tranche 2 reforms, regulating 100,000 more businesses?"
To capitalise on this opportunity we are testing prototypes of our platform with
different industry groups, all motivated to beat the change deadlines.*

Financial crime compliance is new to real estate, accounting, and legal firms, creating a major education gap before they can implement new technology and procedures. There is a real market opportunity very similar to the SME markets of clubs and pubs, and we have invested in conducting product discovery and building key relationships. That said, the regtech industry has potentially confused the market and we believe it prudent to focus on our SME markets, and revisit Tranche 2 next year when more is known.



Reviewing our progress with the patent infringement claim

Our patent infringement claim passed a significant milestone this year, winning a challenge to the validity of the Company's patent with the United States Patent and Trademark Office (USPTO). These types of challenges are common in the United States and are a critical component of any defensive strategy where patent infringement has been alleged. Incredibly, over the last twelve months 50% of all patent validity challenges lodged with the USPTO have been successful, meaning that effectively one in two patents have been killed off.

In addition to this, during the year the U.S. District Court for the District of Delaware ordered Identitii and JPMC to file a joint proposed scheduling order, to move the claim towards an outcome. The order was approved by the Court and lays out the future milestones, the first being parties "make their initial disclosures pursuant to Federal Court of Civil Procedure 26(a)(1) on or before August 15, 2025." Not all of the disclosures in the scheduling order will be made public, and the claim continues at the discretion of the Court.

The claim is still awaiting a ruling on a motion to dismiss. As with all of our shareholder updates, we hope to receive a ruling soon, and maintain our belief that we have a strong claim for patent infringement, backed by an extensive catalogue of evidence, validated with our patent validity milestone mentioned above.

To summarise the year and close my address

Over the past year, we set ourselves an ambitious goal: to bring world-class financial crime compliance technology to the thousands of regulated businesses that have long been overlooked. And we have started to deliver. BNDRY has found real product-market fit, secured strategic partnerships, signed agreements with some of Australia's largest venues, and attracted more than 100 qualified opportunities across financial services, payments, pubs and clubs. These achievements, commercial, operational, and strategic, mark the strongest position our company has ever been in.

As we look to the year ahead, our excitement is real and well-founded. The global focus on financial crime compliance is accelerating, and the long-tail of regulated businesses urgently needs exactly what we have built: a simple, intelligent, customer-centred compliance platform that makes the complex simple and accessible. With the plan, the



platform, and the product to capture this market, we are not just keeping up with change, we are now leading it.

Finally, I would like to conclude by thanking you, our shareholders, for your continued support of our team and the Company. It is a privilege to lead Identitii, and as our evolution continues to gather momentum, the management team and I are excited about the future of our business.

Ends

This announcement has been approved and authorised to be given to ASX by the CEO of Identitii Limited.

About Identitii

Identitii exists to fight financial crime, by enabling the better use of financial data to help organisations build trust, protect their businesses and their customers. In a world where financial ecosystems are increasingly complex and interconnected, Identitii invests in technologies that make financial data more secure, more intelligent and easier to utilise. We build solutions that deliver real-world impact for businesses and their communities.

For more information visit: www.identitii.com

Visit the Identitii Investor Hub: If you have questions about this, or any previous Identitii announcements, or would like to see video summaries on key announcements, please visit our investor hub at: <https://investorhub.identitii.com/>

For more information, please contact:

Identitii

Michael Kotowicz

E: investors@identitii.com

P: +61 416 233 145

