

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **CLEANAWAY WASTE MANAGEMENT LIMITED**ACN/ARSN **101 155 220****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**The holder became a substantial holder on **25/11/2025****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	112,407,396	112,407,396	5.018%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	Power to exercise voting rights pursuant to position held as trustee of a superannuation fund.	Fully paid ordinary shares 112,407,396

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	HSBC Custody Nominees (Australia) Limited		Fully paid ordinary shares 112,407,396

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure A				

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

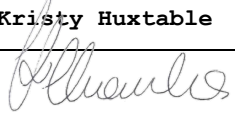
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	266 George Street, Brisbane City QLD 4000

Signature

print name **Kristy Huxtable** capacity **Company Secretary**

sign here  date **27/11/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder

Kristy Huxtable

Company Secretary

Date:

27/11/2025

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/08/2025	101,328.76		34,983
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/08/2025	70,834.78		25,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/08/2025	72,163.41		25,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/08/2025	3,977.16		1,386
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/08/2025	5,711.45		2,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/08/2025	85,001.90		30,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/08/2025	337,618.91		118,737
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/08/2025	53,359.59		18,708
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/08/2025	153,196.34		53,711
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/08/2025	1,245,334.49		438,369
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/08/2025	3,575,521.80		1,258,616
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/08/2025	5,458.55		2,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/08/2025	547,970.20		199,821
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/08/2025	2,429,514.46		892,383
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/08/2025	4,311,874.48		1,507,977
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/08/2025	201,703.60		73,503
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	27/08/2025	134,666.66		49,866
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/08/2025	237,539.98		87,867
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/08/2025	241,540.21		87,867
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/09/2025	3,018.99		1,092
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/09/2025	150,349.09		54,865
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	8/09/2025	878,274.67		323,022
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/09/2025	2,397,744.32		876,866
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/09/2025	2,945,360.13		1,065,087
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/09/2025	4,040.79		1,456
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/09/2025	1,153,394.31		409,437
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/09/2025	1,270,627.35		446,571
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/09/2025	320,446.03		116,222
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/09/2025	307,554.65		110,202
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/09/2025	780,183.73		278,842
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/09/2025	556,680.75		199,225
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/09/2025	453,709.93		161,967
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/09/2025	1,925.45		680
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/09/2025	3,657.76		1,307
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/09/2025	11,354,633.35		4,040,284
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/10/2025	7,115,159.06		2,531,765
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/10/2025	1,120,824.74		404,028
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/10/2025	2,081,734.34		750,305
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/10/2025	2,316,479.59		819,652
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6/10/2025	1,048,500.69		368,308
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/10/2025	288,314.93		101,126
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/10/2025	1,639,855.38		574,682
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/10/2025	86,595.92		30,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/10/2025	138,409.83		50,406
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/10/2025	2,345.00		854
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/10/2025	1,831,877.29		667,131
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/10/2025	223,233.43		81,297
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/10/2025	1,702,048.09		583,833
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/10/2025	1,287,198.61		441,506
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	9/10/2025	5,676,879.05		1,940,600
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/10/2025	5,508,432.86		1,867,598
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/10/2025	60,831.58		20,787
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/10/2025	1,865,483.60		635,655
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/10/2025	2,964,066.42		1,006,315
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/10/2025	2,572,846.92		882,199
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/10/2025	1,281,553.71		441,099
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/10/2025	807,681.51		281,397
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/10/2025	3,648,567.11		1,266,281
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/10/2025	1,440,547.74		500,973
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/10/2025	12,276,526.22		4,279,511
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/10/2025	5,092,030.25		1,767,253
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/10/2025	2,544,619.33		883,627
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/10/2025	85,001.90		30,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/10/2025	2,715,520.33		967,372
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/10/2025	1,717,647.66		622,018
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/10/2025	2,160,868.32		778,053
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/10/2025	40,298.84		15,088
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/10/2025	217,741.26		81,297
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/10/2025	3,019.41		1,162

Annexure A

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Kristy Huxtable

Company Secretary

Date:

27/11/2025

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Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	27/10/2025	1,965,803.16		753,474
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/10/2025	6,170.55		2,400
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/10/2025	2,810,456.99		1,089,558
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/11/2025	1,051,813.98		417,448
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5/11/2025	27,530.09		10,658
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	5/11/2025	855,746.07		334,332
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/11/2025	10,008.12		3,891
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/11/2025	1,176,411.84		464,956
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/11/2025	12,385.31		4,816
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/11/2025	474,695.81		186,414
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/11/2025	123,056.55		48,846
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/11/2025	318,623.64		126,360
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/11/2025	43,153.48		17,069
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/11/2025	351,930.05		138,683
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/11/2025	37,995.09		15,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/11/2025	1,128,642.50		451,457
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/11/2025	260,641.08		103,429
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/11/2025	38,370.04		15,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/11/2025	52,242.42		20,249
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/11/2025	6,039.98		2,317
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/11/2025	49,502.29		18,970
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/11/2025	270,636.54		103,237
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/11/2025	741,564.81		282,699
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/11/2025	101,848.02		38,652