ANNUAL GENERAL MEETING

NOVEMBER 2025

Mr Noel Newell
Executive Chairman

READY TO DELIVER.

disclaimer

Important Notice

This presentation contains certain statements which may constitute "**forward-looking statements**". Forward-looking statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or project in any forward-looking statements.

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All information in this presentation is current as at the date of this release, unless otherwise stated.

Prospective Resources Statement (LR 5.25, 5.28, 5.43)

All prospective resources presented in this announcement are prepared as at 30 June 2025, as disclosed in the Company's ASX release titled "Multi-TCF Gas Prospectivity in the Otway Basin" dated 30 June 2025. This announcement should be read in conjunction with that earlier release, which contains all of the information required by ASX Listing Rules 5.25 to 5.41.

The Company confirms that it is not aware of any new information or data that materially affects the prospective resource estimates included in the 30 June 2025 announcement, and that all the material assumptions and technical parameters underpinning the resource estimations in that announcement continue to apply and have not materially changed.

Estimates of prospective resources have been prepared in accordance with the definitions and guidelines of the Society of Petroleum Engineers Petroleum Resources Management System (SPE-PRMS, 2018) and the ASX Listing Rules. These estimates were prepared using probabilistic methods, incorporating a range of uncertainty on reservoir input parameters to predict the likely range of outcomes, and are reported in the categories of Low Estimate (P90), Best Estimate (P50), and High Estimate (P10). All resource categories reflect unrisked recoverable volumes.

All petroleum estimates have been aggregated by arithmetic summation by category (low estimate, best estimate, high estimate). Where prospective resources have been aggregated beyond the field level by arithmetic summation, the aggregate low estimate may be a conservative estimate and the aggregate high estimate may be optimistic due to portfolio effects.

Competent Persons Statement

The prospective resource estimates is this announcement are based on and fairly represents information and supporting documentation prepared by Daniel Thompson, who is a Qualified Petroleum Reserves and Resources Evaluator (QPRRE). Daniel is an employee of 3D Energi Limited and is a member of the American Association of Petroleum Geologists. Daniel has more than 10 years of relevant experience and has consented to the inclusion of the estimates in the form and context in which they appear.


With a clear **vision**, **roadmap** and focused **execution**, we have delivered tangible progress toward unlocking near-term value

Company Overview

3D Energi is positioned to deliver transformational growth

Market

Shares on Issue
418.84m

Share Price
18.5¢
25 November 2025

Market Cap
77.48m

Top 20 Shareholders
50.38%

Cash

Cash Balance
$0.14m*
September 2025

Debt
Nil

Otway Exploration

Exploration **carry**
~A$100m
2 exploration wells

Prospective **Resource**
1.8 Tcf[1]
Mean Recoverable Gas

[1]Prospective resources are those estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

* After the end of the September 2025 quarter, on 6 October 2025, the Company announced that it has secured firm commitments to raise approximately $9.4M (before costs) via a Placement.
* Placement participants in the October 2025 Placement to receive one (1) free attaching unlisted option for every two (2) Shares issued under the Placement, subject to shareholder approval, exercisable at $0.18 (18 cents) each, expiring 12 months from the date of issue (Placement Options). The total number of Placement Options to be issued, subject to shareholder approval amounts to ~42,590,938.

Executing with precision – FY25 Achievements

Positioned for success, aligned to urgent demand, and executing with precision – 3D Energi is delivering the metrics that matter

A market in urgent need of new supply.

2025

Victoria faces **peak day gas shortfalls** under extreme winder conditions

2026

Small **seasonal supply gaps** emerge

2029

A **structural supply gap** opens

The looming east coast gas shortfall highlights both the urgency and strategic value of advancing exploration in the Otway.

A Basin ready to deliver. Our focused exploration in the Otway Basin is underpinned by premier acreage, robust technical indicators, and a high success rate.

2
High impact exploration permits (VIC/P79 and T/49P)

20%
Participating interest (Operated by ConocoPhillips Australia)

7265km²
Premier exploration acreage in the offshore Otway Basin

6
Prospect clusters identified across the Otway portfolio

51
Leads and prospects identified across 6 clusters, including **Charlemont**

3924km²
3D seismic interpreted (La Bella, Flanagan and Sequoia 3D)

1.1Tcf[2,3]
Total P50 Prospective Resource – VIC/P79 and T/49P

23%
Otway portfolio with **Direct Hydrocarbon Indicators (DHIs)**

94%
Offshore Otway Basin success rate drilling **amplitude supported** prospects on **3D seismic**

[2] Refer to **Page 2** for *Prospective Resource statements*, **Page 3** for *Prospective Resources Cautionary Statement*, and **Pages 21-27** for full *Prospective Resource tables*.
[3] Prospective Resource estimates have both a technical (CoS) and commercial (CoD) risk component. Prospective Resources have not been adjusted for the Chance of Development (CoD), which requires consideration of many contingencies, including economic, legal, regulatory, markets, political, social, relevant approvals, project finance and development timing.

Executing with precision – FY25 Achievements

Positioned for success, aligned to urgent demand, and executing with precision – 3D Energi is delivering the metrics that matter

A program timed for maximum impact. The **Otway Exploration Drilling Program** is designed to realise near-term value from Charlemont Cluster, with a staged and high-confidence drilling campaign aligned to near-term market needs.

2025
Phase 1 of the **Otway Exploration Drilling Program (OEDP)**

2
Firm exploration wells in 2025
Essington-1 & Charlemont-1

≤4
Optional exploration wells (**Phase 2**) in 2026-2028

321Bcf[4]
Phase 1 Total **Gross** Prospective Resource (**P50**) targeted

65Bcf[4]
Phase 1 Total **Net** Prospective Resource (**P50**) targeted

68-81%[5]
Phase 1 Chance of Success. **Essington-1** & **Charlemont-1** wells

US$65M[5]
Total **gross carry** value from COPA for Phase 1

≥1000km²
Regia 3D seismic survey under planning ahead of Phase 2 OEDP

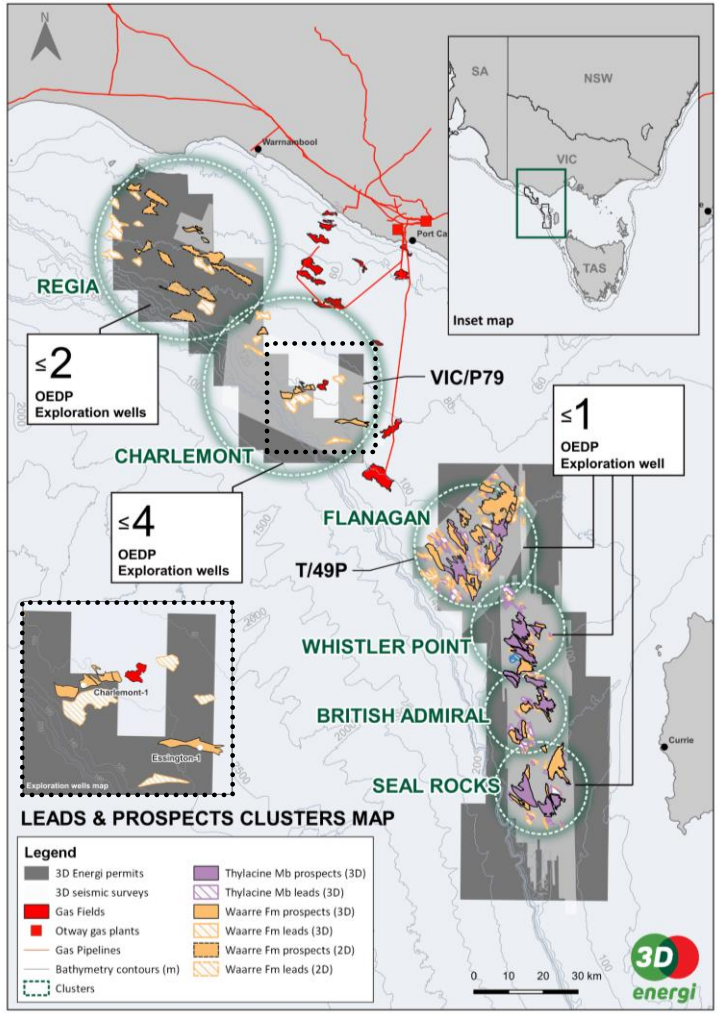
3271km²
Environmental Plan **approved** for the OEDP

> "To put this in context, the Otway Exploration Drilling Program could uncover approximately 6 years of the Victorian gas supply — that is not insignificant"

[4] Refer to **Page 2** for *Prospective Resource statements*, **Page 3** for *Prospective Resources Cautionary Statement*, and **Pages 21-27** for full *Prospective Resource tables*.
[5] One exploration well carry for up to US$35m, one carry for up to US$30m.

Essington **Discovery** extends gas fairway into VIC/P79

The Otway Exploration Drilling Program (OEDP) transitions from Delivery to Discovery



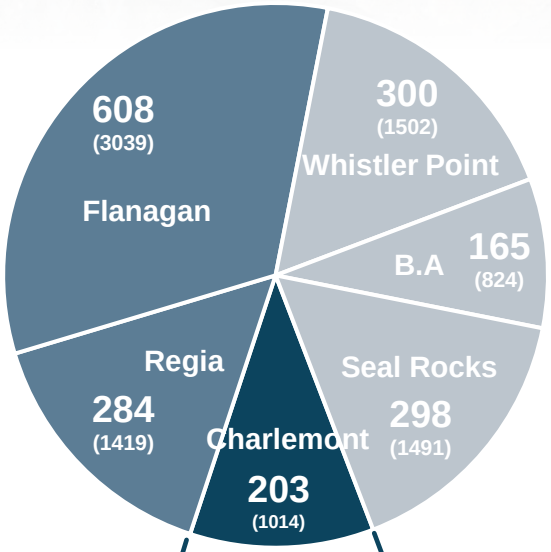
Permit location map in the offshore Otway Basin with prospect clusters

Major prospective resource proximal to infrastructure

The largest disclosed prospective resource in the offshore Otway Basin, located within **6** prospect clusters

51 prospects identified across VIC/P79 and T/49P with a combined mean prospective resource of **9.2 Tcf**[1] (Gross) – **1.8 Tcf** net to TDO[6]

Short, medium and long-term exploration potential based on **risk**, **maturity**, and **proximity** to infrastructure



Short-term
Charlemont

Medium-term
Regia
Flanagan

Longer-term
Whistler Point
British Admiral
Seal Rocks

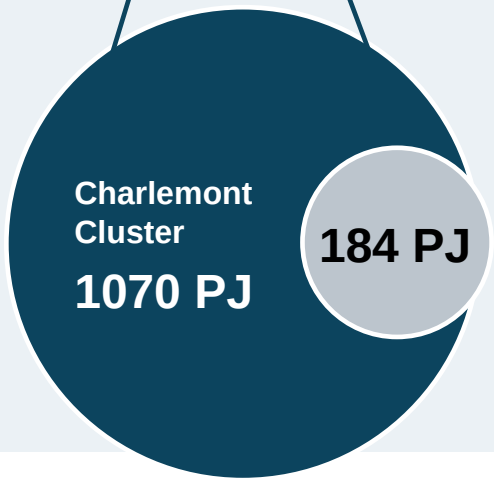
All Clusters –
Net TDO mean prospective resource (Bcf)[1] – 1858 Bcf
(Gross mean prospective resource (Bcf) – 9289 Bcf)

Essington extends gas fairway into Charlemont Cluster

Essington gas discovery confirms the **extension of the proven gas fairway** into the Charlemont Cluster

Reinforces strong **Direct Hydrocarbon Indicators** observed across the Charlemont prospects, increasing confidence in follow-up targets close to pipeline infrastructure

Charlemont-1 positioned as a low-risk high impact well with potential to grow the Company's resource base



2024 Victorian gas Consumption
(Source: AEMO)

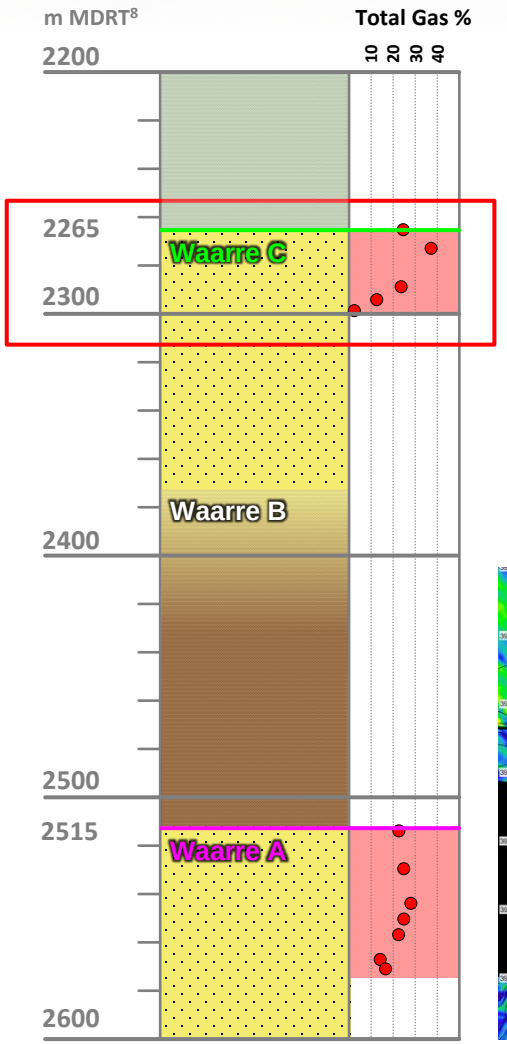
Charlemont Cluster –
Gross mean prospective resource (PJ)

[6] Refer to **Page 2** for *Prospective Resource statements*, **Page 3** for *Prospective Resources Cautionary Statement*, and **Pages 21-27** for full *Prospective Resource tables*.

ESSINGTON DISCOVERY

Essington-1 gas discovery in the secondary **Waarre C** target

Essington-1



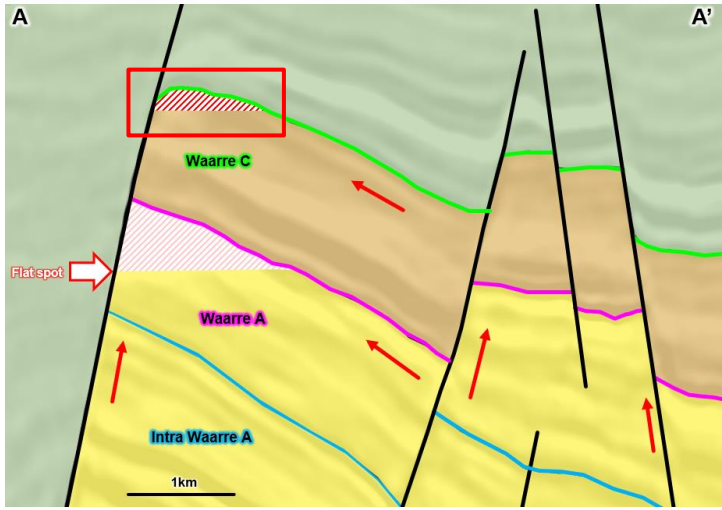
33.2m
Gross **gas column**

4.5%
CO_2 concentration

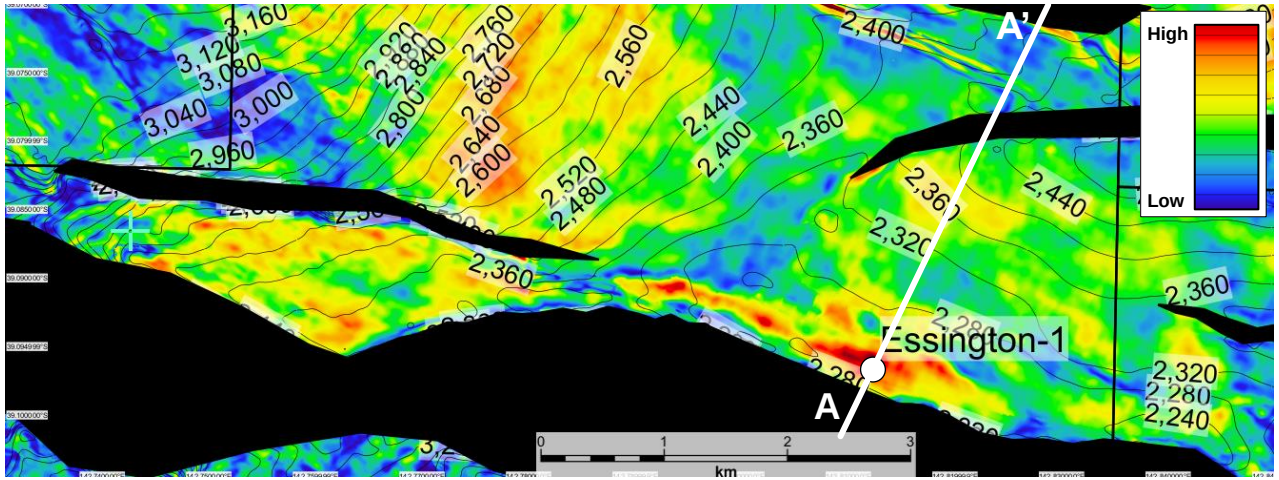
HIGHLIGHTS

- **Secondary** target with pre-drill estimate of **61 Bcf**[7] (P50) gross prospective resource
- **32.2m** gross gas column, **31.5m** net pay
- Reservoir properties aligned with pre-drill predictions
- Clear **gas gradient** from MDT pressures
- MDT gas sample recovered at 2270.8m with **low CO_2 (4.5%)**[9]
- The Waarre C is an **excellent regional reservoir** and production performance is well understood from nearby analogue fields
- Ora was not required in the secondary Waarre C reservoir due to consistency of reservoir quality with regional trends

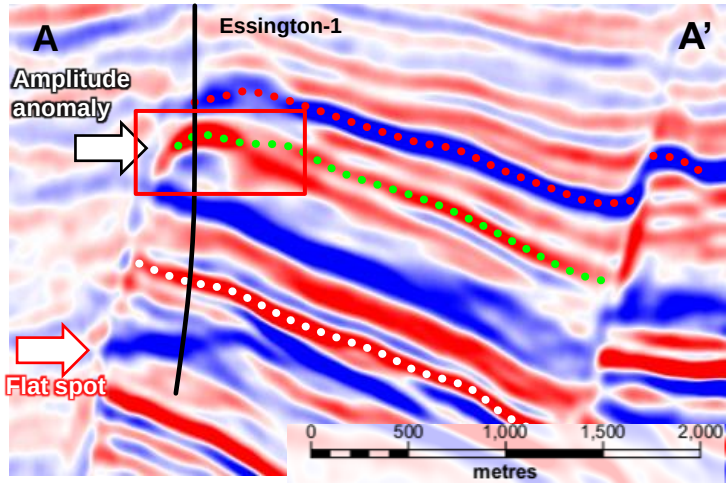
Essington schematic cross-section



Essington RMS amplitude map – **Waarre C**



Essington seismic section



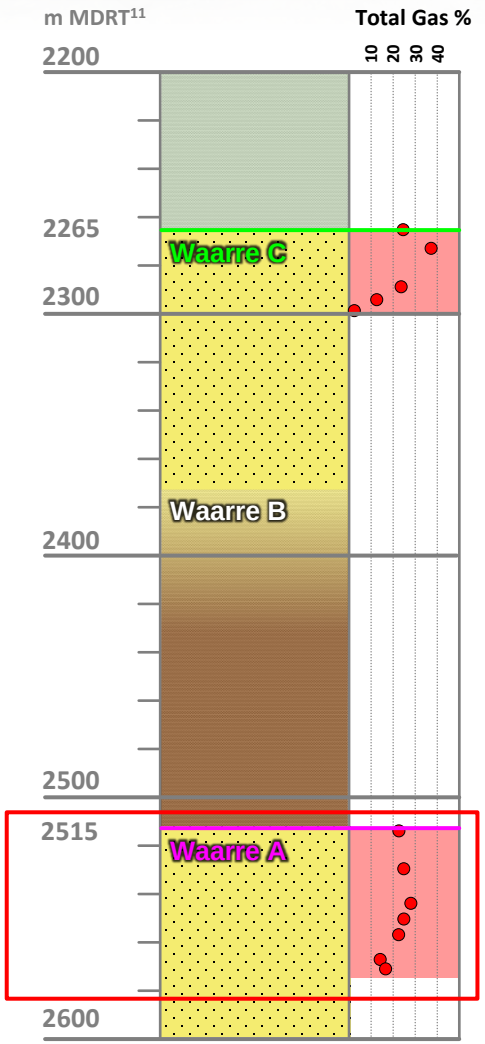
Seismic data licenced from Viridien Earth Data

[7] Refer to **Page 2** for *Prospective Resource statements*, **Page 3** for *Prospective Resources Cautionary Statement*, and **Pages 21-27** for full *Prospective Resource tables*.
[8] MDRT = Measured Depth below Rotary Table.
[9] Laboratory test to provide definitive gas composition.

ESSINGTON DISCOVERY

Essington-1 gas discovery in the primary **Waarre A** target

Essington-1



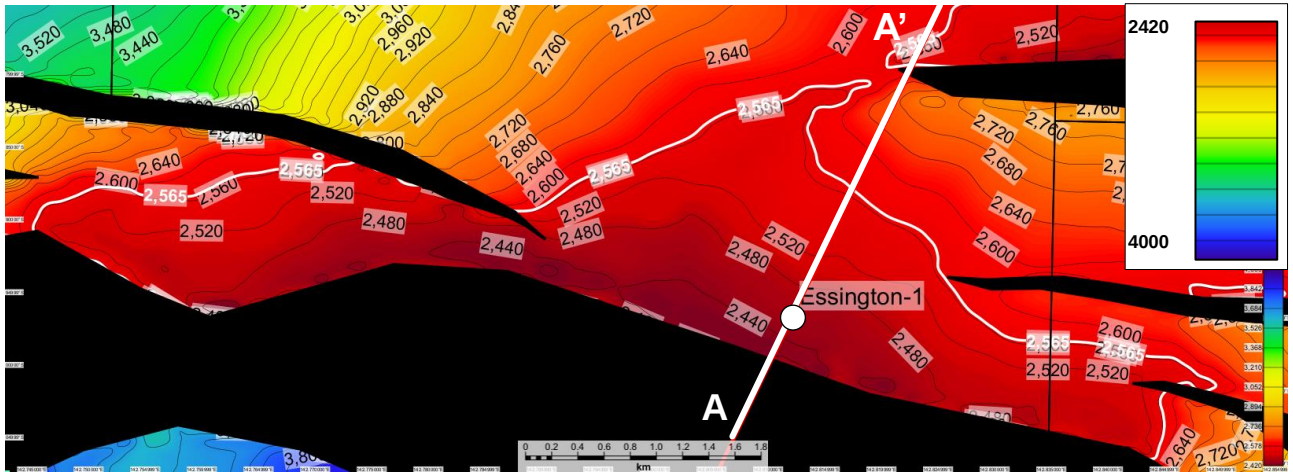
62.6m
Gross **gas column**

3-4%
CO_2 concentration

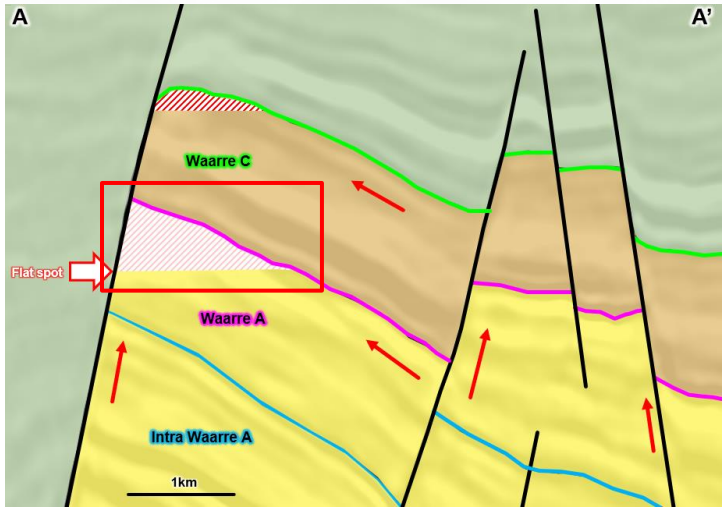
HIGHLIGHTS

- **Primary** target with pre-drill estimate of **172 Bcf** (P50) gross prospective resource
- **62.6m** gross gas column, **58.5m** net pay
- Reservoir properties aligned with pre-drill predictions
- Clear **gas gradient** from MDT pressures
- Waarre A reservoir and production data is limited across the Otway
- Ora testing was completed on the primary Waarre A reservoir to assess deliverability
- Ora compositional fluid analyser confirmed gas with **30-33 stb/MMscf** and measured **3-4% CO_2**[12]

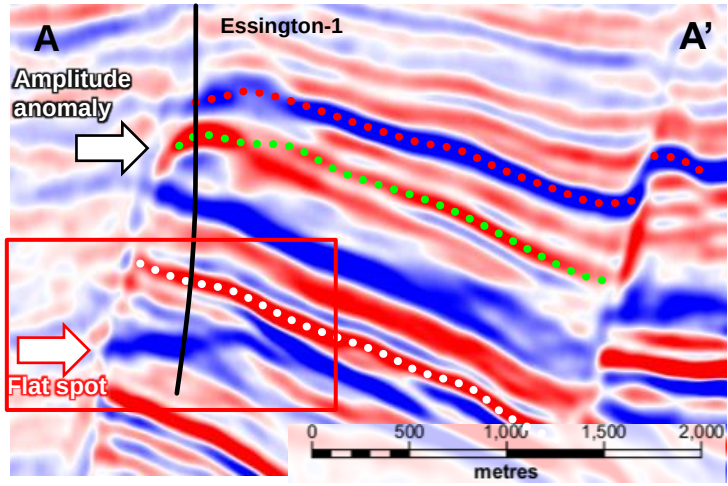
Essington depth structure map – **Waarre A**



Essington schematic cross-section



Essington seismic section



Seismic data licenced from Viridien Earth Data

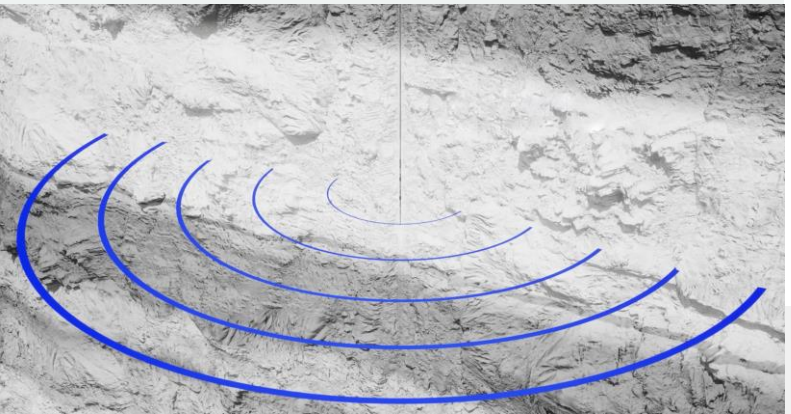
[10] Refer to **Page 2** for *Prospective Resource statements*, **Page 3** for *Prospective Resources Cautionary Statement*, and **Pages 21-27** for full *Prospective Resource tables*.
[11] MDRT = Measured Depth below Rotary Table.
[12] Laboratory test to provide definitive gas composition.

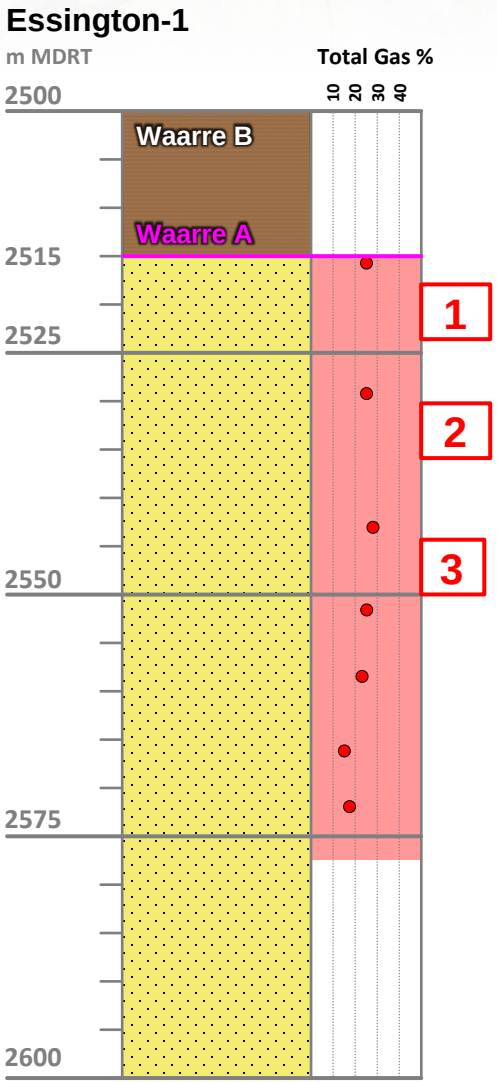
Essington-1 Ora formation testing confirms **flow potential**

Ora Formation Testing

- A new cost-effective and environmentally responsible technology from SLB
- Provides accurate insights into reservoir productivity while reducing operational impact and environmental footprint
- The Ora testing platform includes **Deep Transient Testing (DTT)** – gas is pumped from the reservoir and the pressure build-up is monitored by high accuracy downhole gauges
- The pressure build-up profile allows us to determine average permeability and KH of the test interval within a radius of investigation

Image courtesy of SLB





1
0.8
KH
(Permeability*Gross Thickness (mD)

2
653
KH
(Permeability*Gross Thickness (mD)

3
49
KH
(Permeability*Gross Thickness (mD)

Ora confirms Waarre A producibility

- Ora formation testing completed across three (3) zones
- Zones represent a range of reservoir qualities to assess reservoir performance and contribution to recoverable volumes
- KH is a measure of effectiveness to flow hydrocarbons
  - **Effective reservoir quality and flow capacity** inferred by KH results of sandstones (Test 2) and argillaceous sandstones (Test 3)[13].
- A low-quality reservoir was chosen for Test 1 to confirm the limit of moveable gas
  - The KH of Test 1 infers **limited capacity** to contribute to flow

Downhole compositional fluid analyser indicates 3-4% CO_2[14]

This is **favourable** from a development perspective:

- Higher recoverable volume of hydrocarbons
- Processing is easier and more cost effective
- Lower lifecycle emissions

[13] Any assessment of project commerciality requires integration of full subsurface datasets, development concepts, production forecasts, economic modelling, and market conditions. While Ora results provide confidence in the reservoir's capacity to transmit gas and support the technical potential of the Waarre A reservoir, they should not be interpreted as a guarantee of future production performance or economic outcomes.
[14] Laboratory test to provide definitive gas composition.

READY TO
DISCOVER.

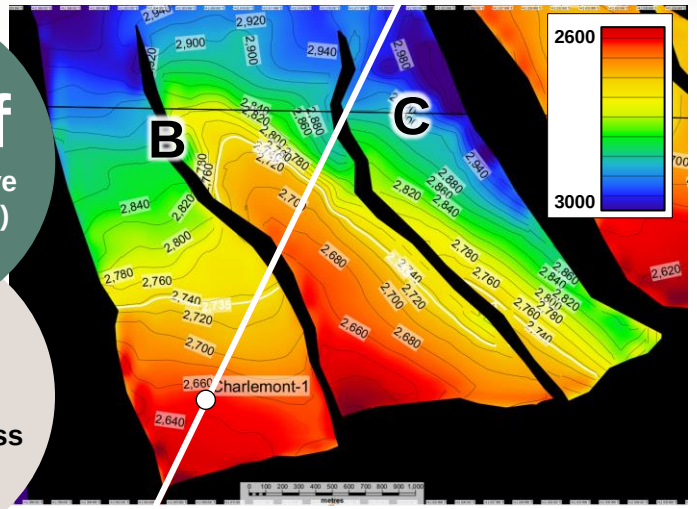
Charlemont-1 low-risk follow-up in a **proven gas fairway**

- Charlemont B is in a proven gas fairway, on trend with the **La Bella-1** gas discovery 7km to the west.
- Charlemont B has a mean **prospective resource** of **93 Bcf**[15] (gross) in the Waarre A.
- **Charlemont B** has a high chance of success due to strong DHIs, including:
  - An **amplitude anomaly** conforming with depth structure; and
  - a strong seismic **flat spot** consistent with the amplitude shut-off

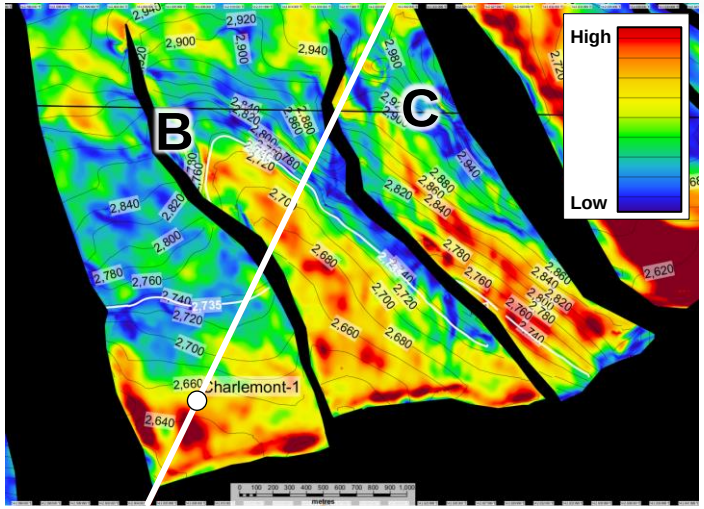
93 Bcf
Mean prospective resource (gross)

81%
Chance of **Success**

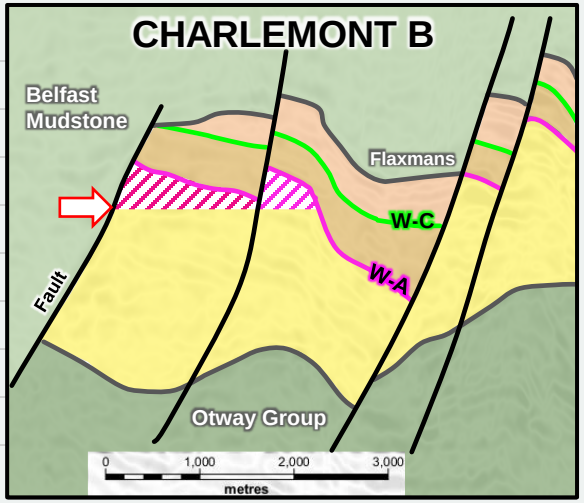
Charlemont B depth structure map – **Waarre A**

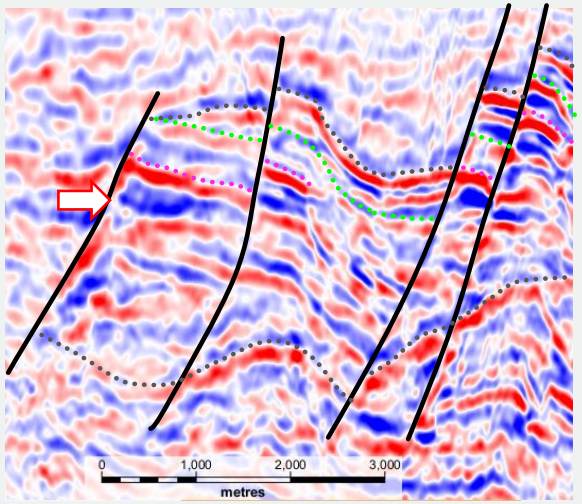


Charlemont B RMS amplitude map – **Waarre A**



Charlemont B prospect summary	
Closure	Structural: three-way dip closure
Reservoir	**Waarre A** (producing Casino-Henry-Netherby fields)
Estimated depth	~2648m TVDSS
Top Seal	Waarre B shale and coals
Lateral seal	The Belfast Mudstone forms the cross-fault seal to the west and south
Source	Mature gas prone source rocks proven by surrounding fields
Phase	Dry gas with low CO_2 concentrations anticipated (5-10% based on surrounding fields)
Analogue fields	La Bella gas discovery (Waarre C), Casino-Henry-Netherby (Waarre A)
Key risks	Potential fault seal leakage (low saturation gas) and elevated CO_2 concentrations





Amplitude supported prospects Flat spot

Seismic data licenced from Viridien Earth Data

[15] Refer to **Page 2** for *Prospective Resource statements*, **Page 3** for *Prospective Resources Cautionary Statement*, and **Pages 21-27** for full *Prospective Resource tables*.

Charlemont-1: Potential to unlock **258 Bcf** prospective resource

Charlemont-1 is an **exploration/appraisal well** – success could unlock the broader Charlemont Trend (C-E prospects) leading up to the La Bella gas discovery.

Charlemont B-E prospects have a combined mean prospective resource of **258 Bcf**[16] – **51.6 Bcf** net to TDO.

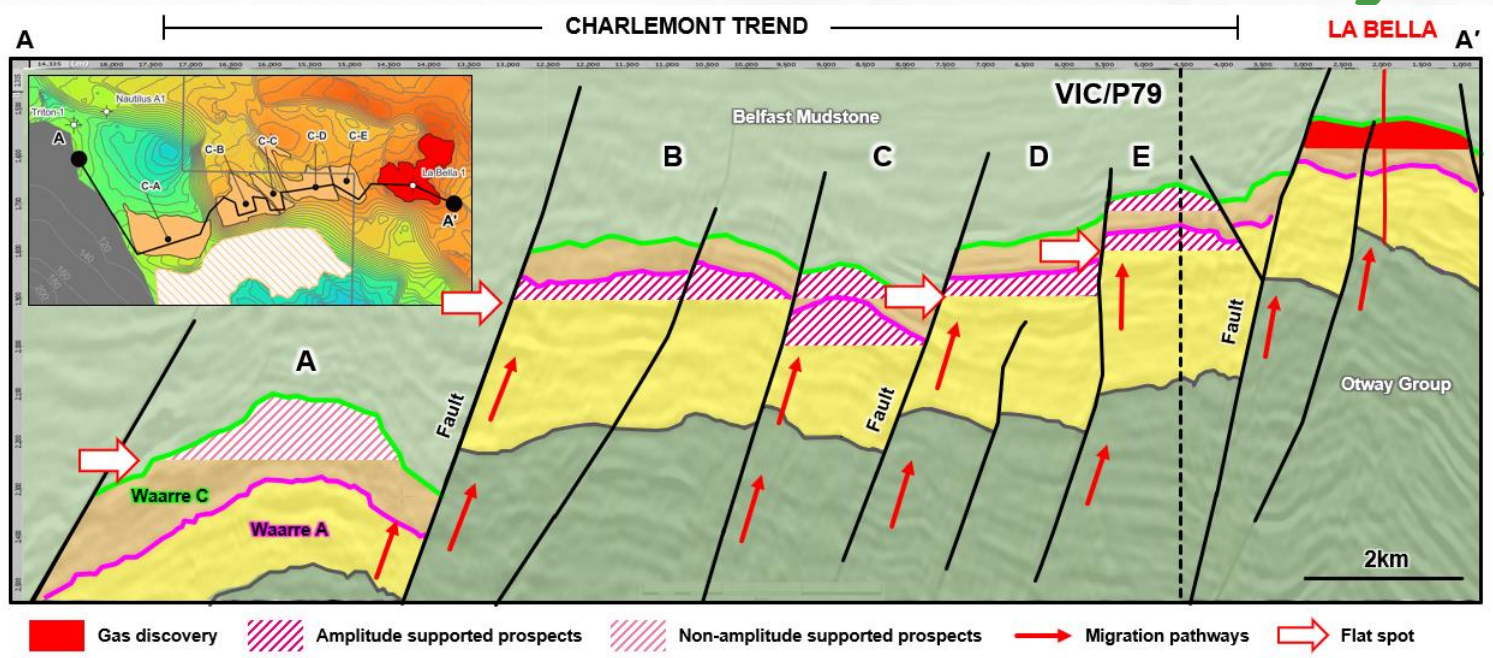
De-risking from success at Charlemont B and Essington during Phase 1 could effectively unlock up to **520 Bcf**[11] mean prospective resource – **104 Bcf** net to TDO.

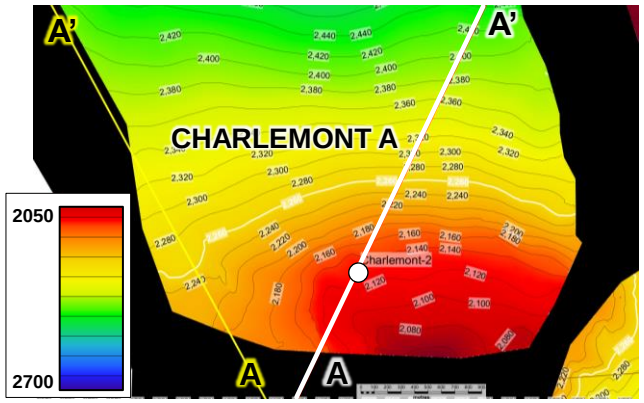
Charlemont A offers a compelling Phase 2 opportunity

Charlemont A has a significant prospective resource (**332 Bcf**[16] gross mean – **66 Bcf** net to TDO) and has strong follow-up potential as a **Phase 2** target.

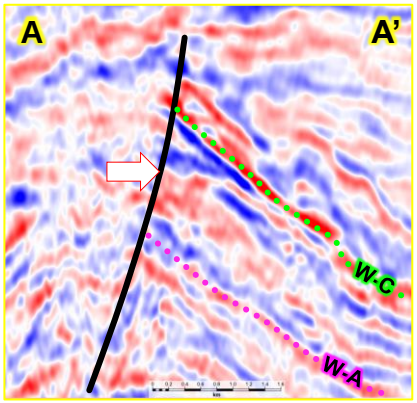
Charlemont A presents a **higher risk**, **high reward** opportunity within the Waarre C reservoir with a **47%** Chance of Success.

The primary risk lies in **reservoir quality**, owing to a greater burial depth (3000+ metres).

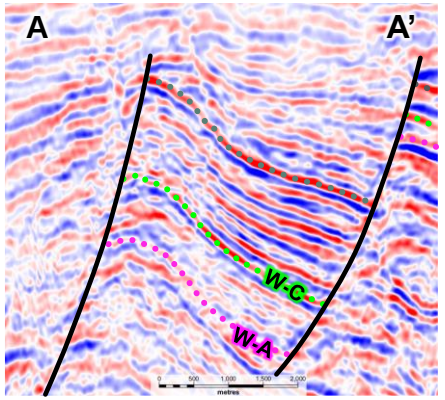




Charlemont A TWT structure map – **Waarre C**



Charlemont A contact indicator / flat spot



Seismic data licenced from Viridien Earth Data

[16] Refer to **Page 2** for *Prospective Resource statements*, **Page 3** for *Prospective Resources Cautionary Statement*, and **Pages 21-27** for full *Prospective Resource tables*.

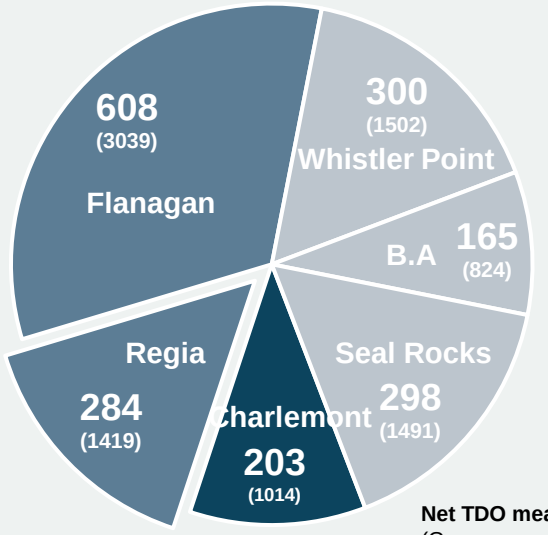
Regia Cluster: Maturing a **1.4Tcf** frontier with new 3D seismic

New 3D seismic survey to mature prospectivity for the next phase of drilling

The Regia Cluster contains 13 emerging leads and prospects with a combined **1.4 Tcf**[17] mean prospective resource (gross).

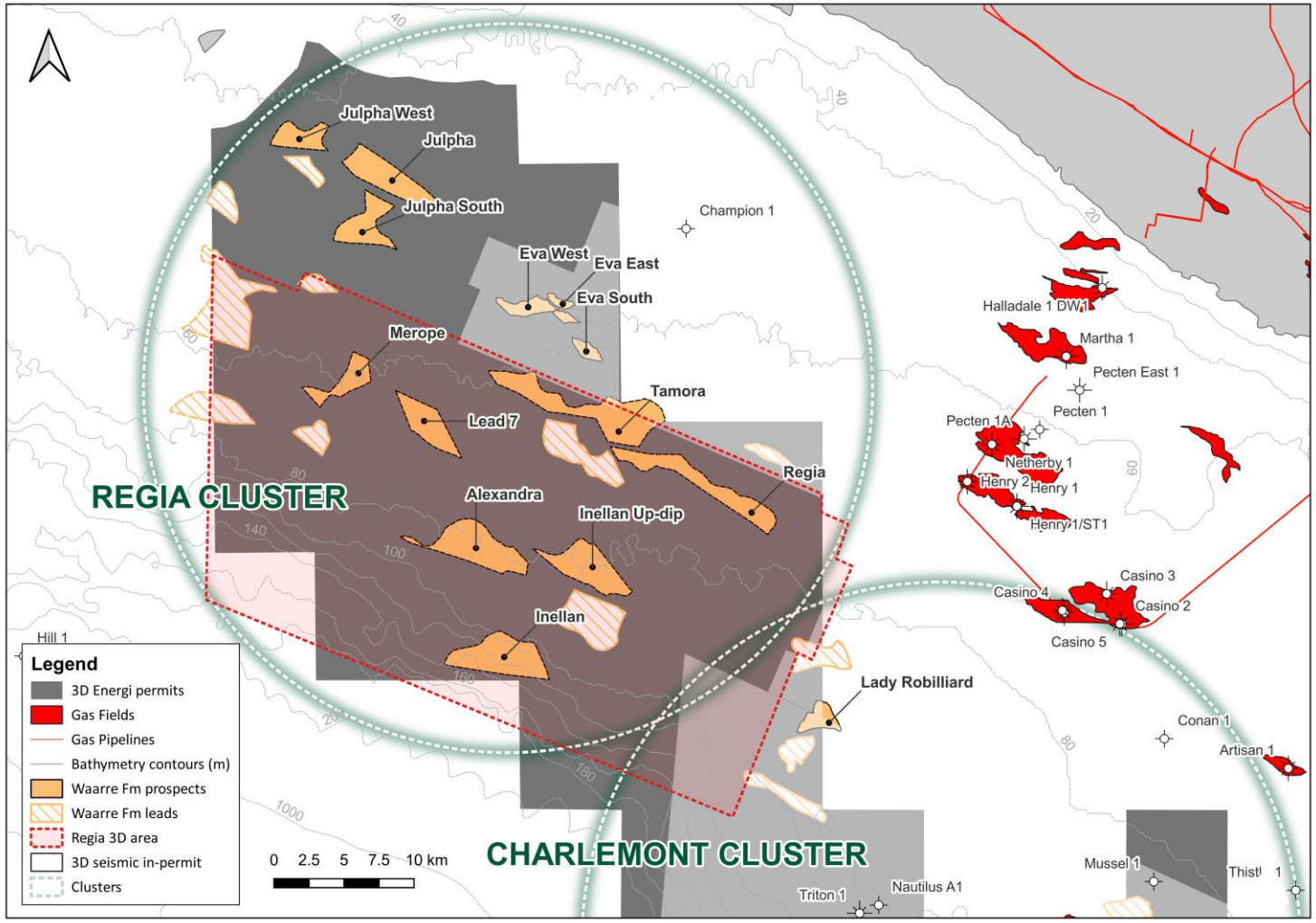
The **Regia 3D** seismic survey (planned **>1000 km²**) is undergoing environmental approvals — it aims to mature this high-potential cluster for future exploration drilling.

Optional rig days across the consortium of operators could potentially keep the **Transocean Equinox** in Australia into **2028**.



Short-term
Medium-term
Longer-term

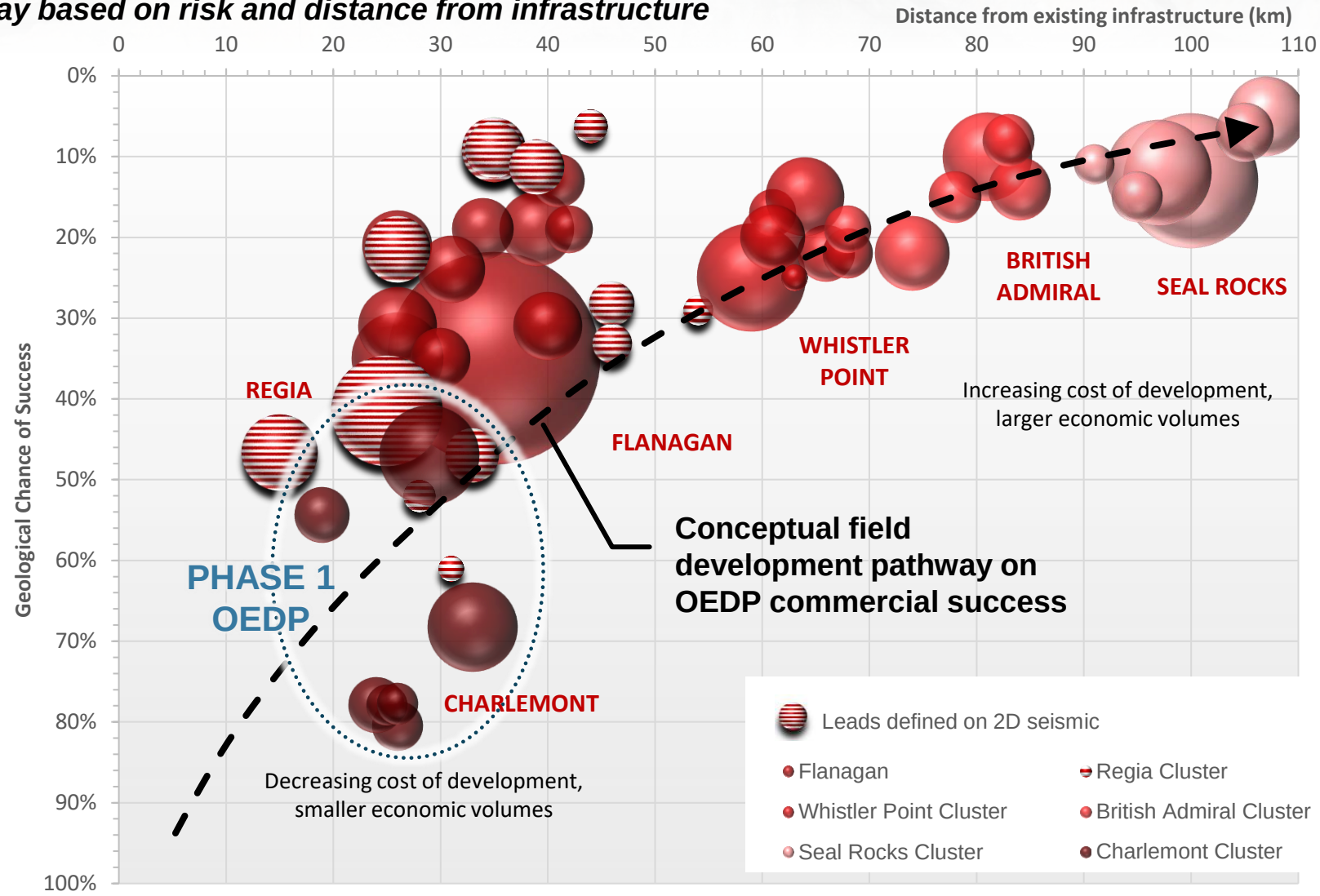
Net TDO mean prospective resource (Bcf)[12] – 1858 Bcf
(Gross mean prospective resource (Bcf) – 9289 Bcf)



[17] Refer to **Page 2** for *Prospective Resource statements*, **Page 3** for *Prospective Resources Cautionary Statement*, and **Pages 21-27** for full *Prospective Resource tables*.

Optionality & scalability: development pathway on success

A conceptual field development pathway based on risk and distance from infrastructure



The Otway portfolio allows 3D Energi to **scale investment in line with success** and provides a balanced mix of **near-term value** and **long-term growth**[18].

OEDP Phase 1 focus on the **Charlemont Cluster**: mature, lower risk prospects close to infrastructure

Success at one prospect can unlock multiple follow-up targets or an adjacent cluster.

[18] Distance of prospects from infrastructure is based on the Amplitude Energy pipeline in VIC/P79 and the Beach Energy pipeline in T/49P. These measurements are indicative only and do not account for optimal tie-in locations. No permissions or agreements exist for tie-in to these pipelines. Prospective resource estimates in the Regia Cluster are based on 2D seismic and are subject to change with the acquisition and interpretation of 3D seismic data.

NEXT STEPS

FY26 – OEDP **Phase 1** and beyond

Positioned for success, aligned to urgent demand, and executing with precision

Phase 1 – Otway Exploration Drilling Program

Essington-1 exploration well
Charlemont-1 exploration well

- ✓ Essington-1 **gas discovery**
- ✓ Preparations for rig move to Charlemont-1 exploration well

Project feasibility studies[19]

Early project feasibility studies based on Phase 1 OEDP results

Subsurface

- *Post-well studies*
- *Geological & dynamic modelling of reservoirs*
- *Resource estimation*

Commercial pathways

- *Development concepts*
- *Production forecasts*
- *Infrastructure and gas market assessments*

Regulatory planning

- *Offshore Project Proposal development*

Regia 3D seismic

Environmental Planning continues and potential acquisition of the Regia 3D.

Phase 2 – Otway Exploration Drilling Program

Charlemont-2 optional well?

The Transocean Equinox
courtesy of Richard Rankin, Sea1 Aquamarine

[19] Any assessment of project commerciality requires integration of full subsurface datasets, development concepts, production forecasts, economic modelling, and market conditions. While Ora results provide confidence in the reservoir's capacity to transmit gas and support the technical potential of the Waarre A reservoir, they should not be interpreted as a guarantee of future production performance or economic outcomes.

NEXT STEPS

delivering the **next frontier – Sauropod**

Laying the groundwork for the Sauropod 3D through deeper subsurface insight

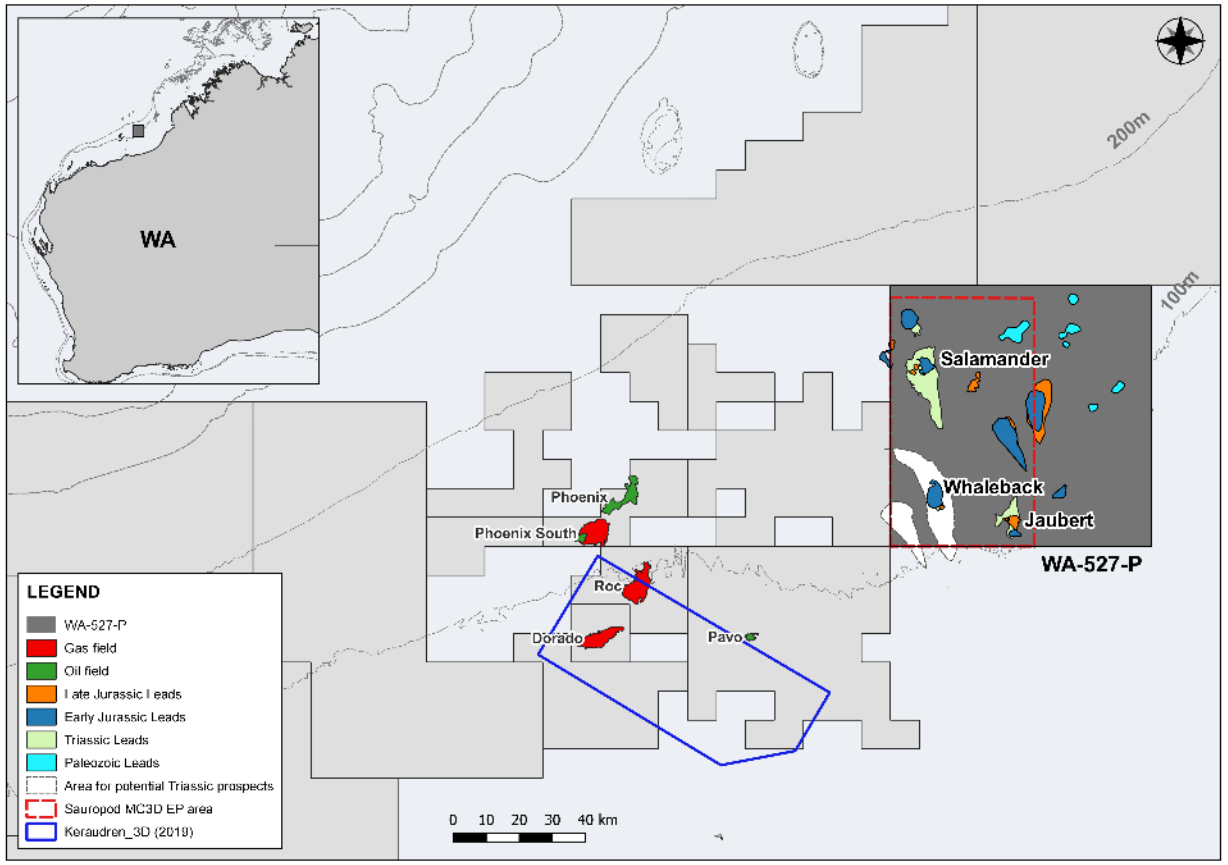
FY25 Highlights

- Commenced planning for the revision of the Sauropod 3D Environmental Plan (EP)
- Commenced mapping the first publicly available 3D seismic data in the basin – the Keraudren 3D

FY26 Activities

- **EP approval for Sauropod 3D**
  Update and submission of a 2-year EP for assessment
- **Keraudren 3D data integration**
  Interpretation and integration of new 3D seismic
- **Regulatory application**
  Apply for a 2-year Suspension and Extension of the Primary Term
- **Farm-out campaign**
  Continue engagement with potential farminees

WA-527-P
3D Energi Limited: 100% (operator)



- The **Keraudren 3D** marks a step change in both the resolution and availability of subsurface information across the Dorado and Roc areas.
- Its early integration is already delivering tangible value, enabling robust calibration of stratigraphic architecture and depositional systems across permit boundaries.

NEXT STEPS

delivering future **flexibility**

Unlocking value through subsurface gas storage, supporting a reliable, low-carbon energy future

FY25 Highlights

- Focus on delineation of seismic-based framework for static and dynamic modelling
- Completed 2D seismic test line reprocessing to improve imaging of structural framework, reservoir and velocity model
- Evaluated options to acquire new 2D or 3D seismic over Caroline to improve understanding of storage capacity and structure

FY26 Activities

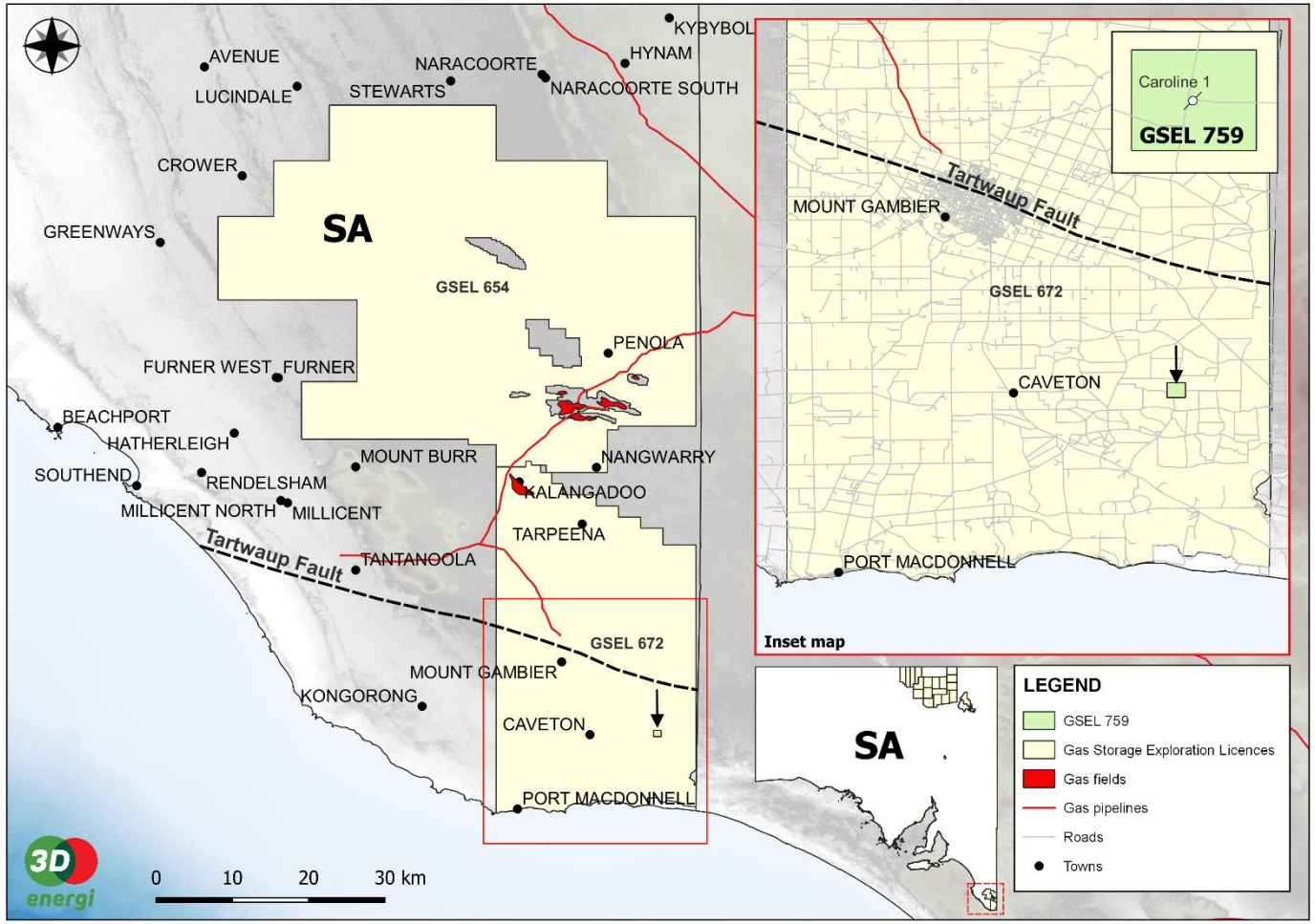
Evaluate proposals for new seismic

Assess commerciality and benefits on new seismic acquisition

Evaluate forward work program

Evaluate whether to continue progressing with the forward work program

GSEL 759
3D Energi Limited: 100% (operator)



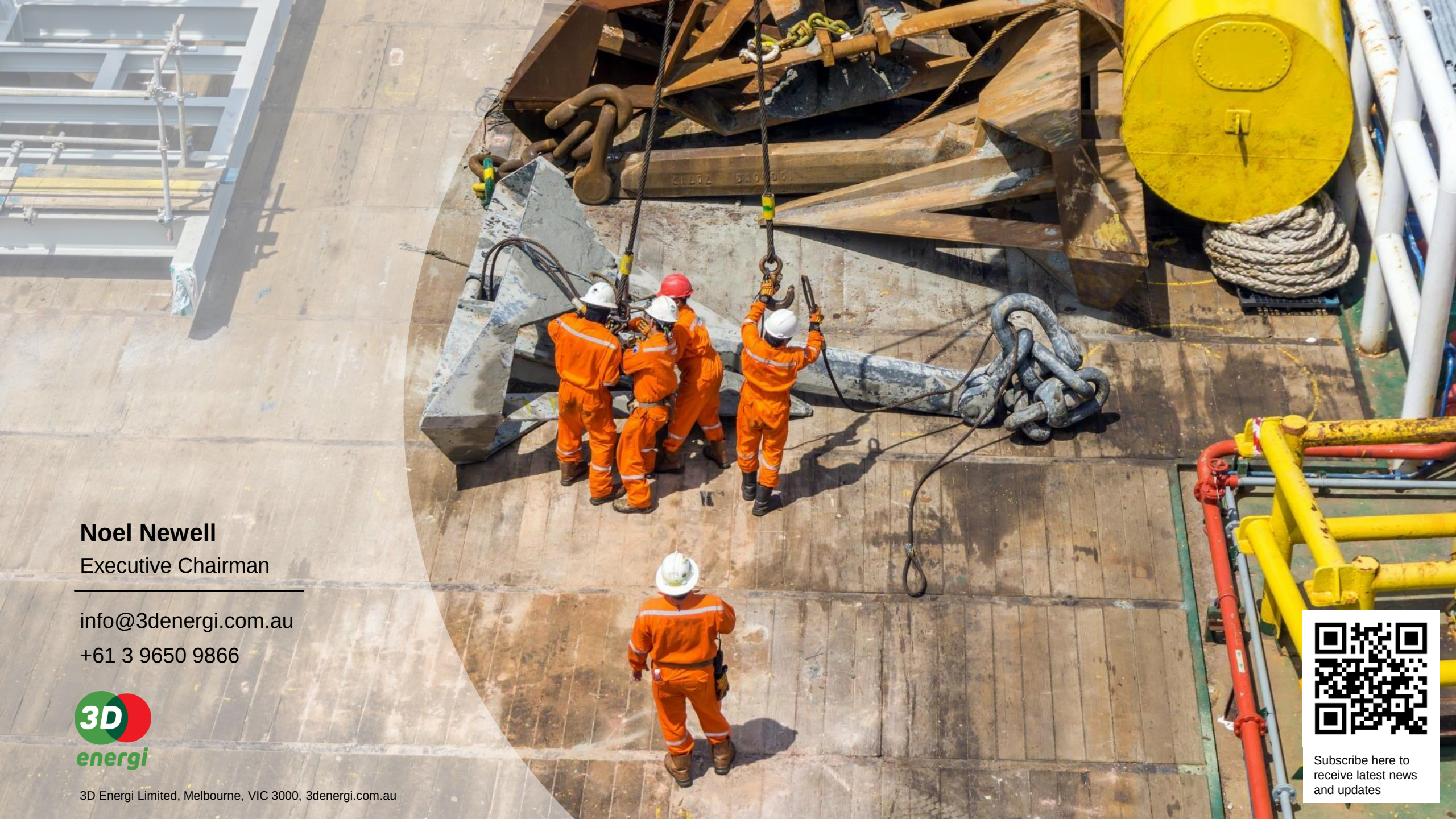
CLOSING

FY25 positioned 3D Energi for significant growth in **FY26**

FY25 achievements have positioned 3D Energi for significant, near-term and scalable growth

FY25 KEY PRIORITIES	KEY OUTCOMES
Advance Otway **subsurface studies** leveraging state-of-the-art 3D seismic datasets	Identified **multi-TCF** gas prospectivity across the Otway portfolio in the form of **6** prospect clusters, **51** leads and prospects, and a **9.2 Tcf**[20] mean prospective resource High graded prospects within the **Charlemont Cluster** for Phase 1 of the **OEDP**, recognising the potential to supply **~6 years** of Victoria's annual gas supply
Achieve **operational readiness** for Phase 1 of the Otway Exploration Drilling Program (OEDP)	EP approval from NOPSEMA, decisioning on Phase 1 exploration wells, completion of seabed surveys, critical equipment and services procured, mobilisation of drilling rig and marine fleet to the Otway
Commence **Phase 1** of the Otway Exploration Drilling Program (OEDP)	Essington **gas discovery** confirmed the extension of the proven gas fairway and validates high-confidence seismic interpretation across the Charlemont Cluster **Charlemont-1** exploration well, targeting the **lowest risk** prospect in the Otway portfolio, to be drilled **immediately** following Essington-1 to grow the Otway resource base
Sauropod 3D seismic acquisition	EP planning progressed and re-submission to NOPTA. Integration of the Keraudren 3D to subsurface studies commenced to support 3D seismic acquisition planning and farmout campaign

[20] Refer to **Page 2** for *Prospective Resource statements*, **Page 3** for *Prospective Resources Cautionary Statement*, and **Pages 21-27** for full *Prospective Resource tables*.



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PROSPECTIVE RESOURCE TABLES

Table 1 – Summary of the Prospective Resource (Bcf) across VIC/P79 and T/49P exploration permits. Volumes represent aggregated estimates for prospect clusters.

Prospect Cluster	Low		Best		Mean		High	
	Gross	Net TDO	Gross	Net TDO	Gross	Net TDO	Gross	Net TDO
VIC/P79								
Charlemont	484	97	912	183	1014	203	1654	332
Regia	173	34	1082	217	1419	283	3097	620
Sub-total	**657**	**131**	**1994**	**400**	**2433**	**486**	**4751**	**952**
T/49P								
Flanagan	589	118	2126	426	3039	608	6256	1251
Whistler Point	68	14	621	124	1502	300	3388	678
British Admiral	69	14	393	79	824	165	1726	345
Seal Rocks	116	23	667	133	1491	298	3178	636
Sub-total	**842**	**169**	**3807**	**762**	**6856**	**1371**	**14548**	**2910**
TOTAL								
	1499	**300**	**5801**	**1162**	**9289**	**1857**	**19299**	**3862**

appendix

PROSPECTIVE RESOURCE TABLES

Table 2 – Charlemont Cluster (VIC/P79), Otway Basin, prospective resource summary (Bcf, unrisked recoverable) – Full structure

Prospect	Reservoir	Low (P90)		Best (P50)		Mean		High (P10)		CoS (%)	Water Depth (m)
		Gross	Net TDO	Gross	Net TDO	Gross	Net TDO	Gross	Net TDO		
CHARLEMONT CLUSTER											
Charlemont A (Monarch)	Waarre C	**176**	35	**316**	63	**332**	66	**506**	101	47%	110
Charlemont B (Rosetta)	Waarre A	**52**	10	**88**	18	**93**	19	**138**	28	81%	110
Charlemont C	Waarre C	12	3	20	4	21	4	32	7	82%	100
	Waarre A	11	2	20	4	20	4	31	6	78%	
	Sub-total	**23**	5	**40**	8	**41**	8	**63**	13	-	
Charlemont D (Trident)	Waarre A	**25**	5	**43**	9	**46**	9	**68**	14	78%	100
Charlemont E (Defiance)	Waarre C	18	4	31	6	32	7	47	10	84%	100
	Waarre A	26	5	44	9	46	9	67	13	78%	
	Sub-total	**44**	9	**75**	15	**78**	16	**114**	23	-	
Essington	Waarre C	10	2	61	13	76	15	162	33	76%	95
	Waarre A	92	18	172	34	186	37	301	60	68%	
	Sub-total	**102**	20	**233**	47	**262**	52	**463**	93	-	
Lady Robilliard	Waarre A	**62**	12	**117**	23	**162**	32	**302**	60	54%	90
TOTAL		**484**	**97**	**912**	**183**	**1014**	**203**	**1654**	**332**		

Table 2.1 – Charlemont Cluster (VIC/P79), Otway Basin, prospective resource summary (Bcf, unrisked recoverable) – In-permit

Prospect	Reservoir	Low (P90)		Best (P50)		Mean		High (P10)		CoS (%)	Water Depth (m)
		Gross	Net TDO	Gross	Net TDO	Gross	Net TDO	Gross	Net TDO		
CHARLEMONT CLUSTER											
Charlemont D (Trident)	Waarre A	**24**	5	**41**	8	**42**	8	**63**	13	78%	100
Charlemont E (Defiance)	Waarre C	9	2	16	3	17	3	25	5	84%	100
	Waarre A	14	3	23	5	24	5	36	7	78%	
	Sub-total	**23**	5	**39**	8	**41**	8	**61**	12	-	
Lady Robilliard	Waarre A	**26**	5	**52**	10	**69**	14	**131**	26	54%	90

appendix

PROSPECTIVE RESOURCE TABLES

Table 3 – Regia Cluster (VIC/P79) prospective resource table (Bcf, unrisked recoverable)

Prospect	Reservoir	Low (P90)		Best (P50)		Mean		High (P10)		CoS (%)	Seismic	Water Depth (m)
		Gross	Net TDO	Gross	Net TDO	Gross	Net TDO	Gross	Net TDO			
REGIA CLUSTER												
Eva East	Waarre C	**6**	1	**18**	4	**21**	4	**38**	8	61%	3D	55
Eva South	Waarre C	**8**	2	**29**	6	**33**	7	**64**	13	52%	3D	60
Eva West	Waarre C	**42**	8	**85**	17	**94**	19	**158**	32	47%	3D	55
Alexandra	Waarre C	**14**	3	**72**	14	**106**	21	**238**	48	9%	2D	80
Inellan	Waarre C	**7**	1	**94**	19	**138**	28	**323**	65	9%	2D	90
Inellan Up-Dip	Waarre C	**11**	2	**105**	21	**145**	29	**332**	66	22%	2D	80
Julpha	Waarre A	**6**	1	**49**	10	**65**	13	**145**	29	28%	2D	50
Julpha South	Waarre C	**1**	0.2	**33**	7	**51**	10	**124**	25	33%	2D	65
Julpha West	Waarre A	**8**	2	**22**	4	**27**	5	**50**	10	29%	2D	50
Alexandra Up-Dip	Waarre C	**9**	2	**72**	14	**101**	20	**232**	46	11%	2D	65
Merope	Waarre C	**7**	1	**29**	6	**36**	7	**72**	14	6%	2D	65
Regia	Waarre C	**37**	7	**141**	28	**192**	38	**417**	83	47%	2D	75
Tamora	Waarre C	**17**	3	**333**	67	**410**	82	**904**	181	42%	2D	70
TOTAL		**173**	**34**	**1082**	**217**	**1419**	**283**	**3097**	**620**			

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PROSPECTIVE RESOURCE TABLES

Table 4 – Flanagan Cluster (T/49P) prospective resource table (Bcf, unrisked recoverable)

Prospect	Reservoir	Low (P90)		Best (P50)		Mean		High (P10)		CoS (%)	Water Depth (m)
		Gross	Net TDO	Gross	Net TDO	Gross	Net TDO	Gross	Net TDO		
FLANAGAN CLUSTER											
	Thylacine	1	0.08	6	1	26	5	57	11	29%	
Croswell	Waarre A	5	1	72	15	95	19	216	43	35%	95
	Sub-total	**6**	1	**78**	16	**121**	24	**273**	55	-	
	Thylacine	98	20	413	83	510	102	1040	208	25%	
Flanagan Main	Waarre A	335	67	812	162	986	197	1827	365	31%	100
	Sub-total	**433**	87	**1225**	245	**1496**	299	**2867**	573	-	
	Thylacine	1	0.21	31	6	54	11	116	23	28%	
Flanagan East	Waarre A	5	1	51	10	100	20	225	45	31%	100
	Sub-total	**6**	1	**82**	16	**154**	31	**341**	68	-	
	Thylacine	1	0.19	52	10	93	19	229	46	28%	
Prawn Nose	Waarre A	1	0.03	81	16	185	37	447	89	35%	110
	Sub-total	**2**	0.22	**133**	27	**278**	56	**676**	135	-	
	Thylacine	5	1	25	5	29	6	60	12	32%	
Prawn East Arm A	Waarre A	69	14	157	31	175	35	303	61	31%	100
	Sub-total	**74**	15	**182**	36	**204**	41	**363**	73	-	
	Thylacine	5	1	15	3	40	8	82	16	29%	
Prawn East Arm B	Waarre A	13	3	42	8	109	22	220	44	24%	105
	Sub-total	**18**	4	**57**	11	**149**	30	**302**	60	-	
	Thylacine	5	1	67	13	112	22	268	54	20%	
Prawn Claw East	Waarre A	1	0.26	47	9	71	14	170	34	19%	115
	Sub-total	**6**	1	**114**	23	**183**	37	**438**	88	-	
	Thylacine	9	2	38	8	65	13	144	29	25%	
Prawn West Arm A	Waarre A	1	0.28	60	12	95	19	233	47	21%	115
	Sub-total	**10**	2	**98**	20	**160**	32	**377**	75	-	
Prawn West Arm B	Thylacine	**10**	2	**36**	7	**93**	19	**195**	39	13%	120
Prawn Claw West A	Waarre A	**15**	3	**36**	7	**76**	15	**142**	28	19%	120
	Thylacine	3	1	26	5	52	10	123	25	13%	
Prawn Claw West B	Waarre A	6	1	59	12	73	15	159	32	19%	120
	Sub-total	**9**	2	**85**	17	**125**	25	**282**	56	-	
TOTAL		**589**	**118**	**2126**	**426**	**3039**	**608**	**6256**	**1251**		

appendix

PROSPECTIVE RESOURCE TABLES

Table 5 – Whistler Point Cluster (T/49P) prospective resource table (Bcf, unrisked recoverable)

Prospect	Reservoir	Low (P90)		Best (P50)		Mean		High (P10)		CoS (%)	Water Depth (m)
		Gross	Net TDO	Gross	Net TDO	Gross	Net TDO	Gross	Net TDO		
WHISTLER POINT CLUSTER											
	Thylacine	3	1	98	20	224	45	549	110	16%	
Whistler Point North 1	Waarre A	10	2	60	12	165	33	363	73	25%	110
	Sub-total	**13**	**3**	**158**	**32**	**389**	**78**	**912**	**182**	-	
Whistler Point North 2	Waarre A	**5**	**1**	**29**	**6**	**53**	**11**	**123**	**25**	20%	110
	Thylacine	8	2	123	24	248	50	596	119	18%	
Whistler Point Central 1	Waarre A	8	2	24	5	73	14	115	23	17%	110
	Sub-total	**16**	**4**	**147**	**29**	**321**	**64**	**711**	**142**	-	
	Paaratte	8	2	25	5	45	9	96	19	36%	
Whistler Point Central 2	Thylacine	5	1	49	10	165	33	363	73	23%	110
	Waarre A	1.5	0.3	21	4	107	21	225	45	22%	
	Sub-total	**14**	**3**	**95**	**19**	**317**	**63**	**684**	**137**	-	
	Thylacine	5	1	33	7	58	12	136	27	16%	
Whistler Point Central 3	Waarre A	3	1	16	3	22	4	46	9	15%	110
	Sub-total	**8**	**2**	**49**	**10**	**80**	**16**	**182**	**36**	-	
	Thylacine	0.7	0.1	40	8	54	11	123	25	20%	
Whistler Point East	Waarre A	3	1	52	10	150	30	340	68	25%	105
	Sub-total	**4**	**1**	**92**	**18**	**204**	**41**	**463**	**93**	-	
Whistler Point South	Waarre A	**8**	**2**	**51**	**10**	**138**	**28**	**313**	**63**	22%	110
TOTAL		**68**	**14**	**621**	**124**	**1502**	**300**	**3388**	**678**		

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PROSPECTIVE RESOURCE TABLES

Table 6 – British Admiral Cluster (T/49P) prospective resource table (Bcf, unrisked recoverable)

Prospect	Reservoir	Low (P90)		Best (P50)		Mean		High (P10)		CoS (%)	Water Depth (m)
		Gross	Net TDO	Gross	Net TDO	Gross	Net TDO	Gross	Net TDO		
BRITISH ADMIRAL CLUSTER											
British Admiral	Thylacine	8	2	37	7	57	11	125	25	12%	105
	Waarre A	20	4	48	10	203	41	337	67	10%	
	Sub-total	**28**	**6**	**85**	**17**	**260**	**52**	**462**	**92**	-	
British Admiral North	Thylacine	9	2	57	11	146	29	324	65	20%	105
	Waarre A	2	0.4	30	6	36	7	78	16	22%	
	Sub-total	**11**	**2**	**87**	**17**	**182**	**36**	**402**	**80**	-	
British Admiral Northwest 1	Thylacine	9	2	26	5	36	7	74	15	18%	105
	Waarre A	4	1	20	4	38	8	87	17	19%	
	Sub-total	**13**	**3**	**46**	**9**	**74**	**15**	**161**	**32**	-	
British Admiral South 1	Thylacine	1	0.2	35	7	44	9	100	20	18%	105
	Waarre A	8	2	48	10	85	17	201	40	14%	
	Sub-total	**9**	**2**	**83**	**17**	**129**	**26**	**301**	**60**	-	
British Admiral South 2	Waarre A	**5**	**1**	**61**	**12**	**90**	**18**	**208**	**42**	8%	105
British Admiral West	Waarre A	**3**	**1**	**31**	**6**	**89**	**18**	**192**	**38**	15%	105
	TOTAL	**69**	**14**	**393**	**79**	**824**	**165**	**1726**	**345**		

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PROSPECTIVE RESOURCE TABLES

Table 7 – Seal Rocks Cluster (T/49P) prospective resource table (Bcf, unrisked recoverable)

Prospect	Reservoir	Low (P90)		Best (P50)		Mean		High (P10)		CoS (%)	Water Depth (m)
		Gross	Net TDO	Gross	Net TDO	Gross	Net TDO	Gross	Net TDO		
SEAL ROCKS CLUSTER											
	Thylacine	25	5	238	48	448	90	1041	208	14%	
Seal Rocks West 1	Waarre A	17	3	86	17	158	32	354	71	13%	115
	Sub-total	**42**	**8**	**324**	**65**	**606**	**121**	**1395**	**279**	-	
Seal Rocks West 2	Waarre A	**18**	4	**53**	11	**85**	17	**178**	36	15%	115
	Thylacine	3	1	55	11	100	20	246	49	6%	
Seal Rocks Central 1	Waarre A	12	2	53	11	107	21	240	48	5%	110
	Sub-total	**15**	**3**	**108**	**22**	**207**	**41**	**486**	**97**	-	
Seal Rocks Central 2	Waarre A	**2**	**0.4**	**10**	**2**	**61**	**12**	**104**	**21**	5%	110
Seal Rocks North 1	Waarre A	**16**	**3**	**63**	**13**	**368**	**74**	**649**	**130**	12%	110
Seal Rocks North 2	Waarre A	**13**	**3**	**40**	**8**	**52**	**10**	**107**	**21**	11%	110
	Thylacine	8	2	29	6	47	9	104	21	4%	
Seal Rocks East	Waarre A	2	0.4	40	8	65	13	155	31	7%	110
	Sub-total	**10**	**2**	**69**	**14**	**112**	**22**	**259**	**52**	-	
TOTAL		**116**	**23**	**667**	**133**	**1491**	**298**	**3178**	**636**		