

## RESULTS OF ANNUAL GENERAL MEETING

**Adavale Resources Limited (ASX:ADD)** ("**Adavale**" or the "**Company**") is pleased to provide the results of the resolutions put to members of the Company at the Annual General Meeting held today.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the proxy votes received in respect of each resolution and the poll results are set out in this announcement.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

This announcement is authorised for release by the Board of Adavale Resources Limited.

### Further information:

#### Allan Ritchie

Executive Chairman and CEO  
Adavale Resources  
E: [investor@adavaleresources.com](mailto:investor@adavaleresources.com)  
P: +61 2 8003 6733

#### David Ward

Managing Director  
Adavale Resources  
E: [investor@adavaleresources.com](mailto:investor@adavaleresources.com)  
P: +61 2 8003 6733

#### Jane Morgan

Media and Investor Inquiries  
Jane Morgan Management  
E: [jm@janemorganmanagement.com.au](mailto:jm@janemorganmanagement.com.au)  
P: +61(0) 405 555 618

### Directors & Officers

**ALLAN RITCHIE**  
Executive Chairman & CEO

**DAVID WARD**  
Managing Director

**NIC MATICH**  
Non-Executive Director

**LEONARD MATH**  
CFO & Company Secretary



[Adavaleresources](https://www.adavaleresources.com)



[AdavaleL](https://twitter.com/AdavaleL)



[Investors@adavaleresources.com](mailto:Investors@adavaleresources.com)



+61 2 8003 6733

[www.adavaleresources.com](https://www.adavaleresources.com)

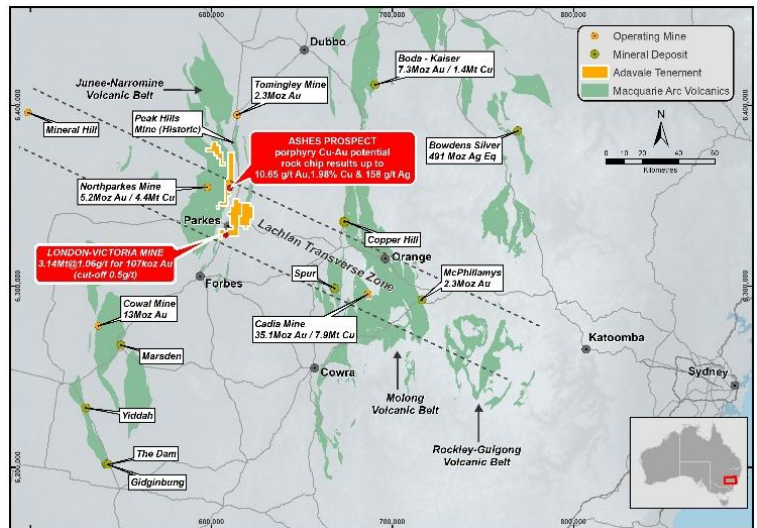
Adavale Resources Limited  
Level 2, 49 Oxford Close  
West Leederville, WA, 6007

## ABOUT ADAVALE RESOURCES

Exploring for Gold and Copper in the NSW Lachlan Fold Belt, Uranium in South Australia, and Nickel Sulphide in Tanzania.

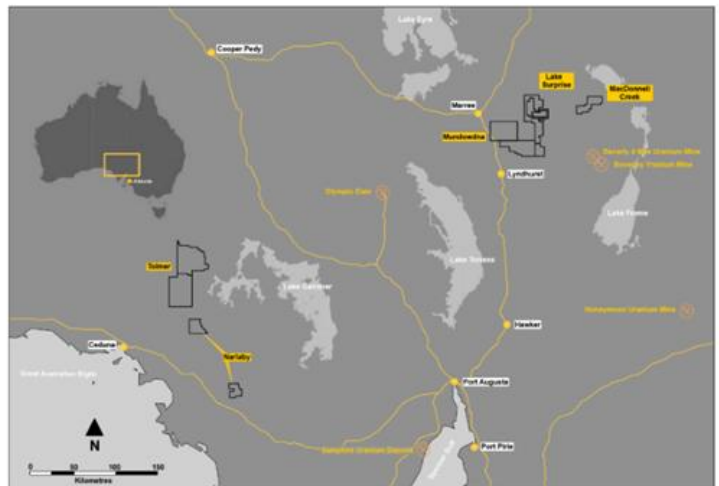
### The Parkes Project

Adavale Resources Limited (ASX:ADD) tenements span ~371km<sup>2</sup> including 100% of EL9785 and a 72.5% interest in the Parkes Gold and Copper Project, consisting of four granted exploration licences that are highly prospective for Au-Cu, primarily due to their location adjacent the giant Northparkes copper-gold mine and encompassing the Ordovician-aged rocks of the Macquarie Arc, within the crustal-scale structure of the Lachlan Transverse Zone (LTZ) that contain both Northparkes and the world-class Cadia gold-copper Mine.



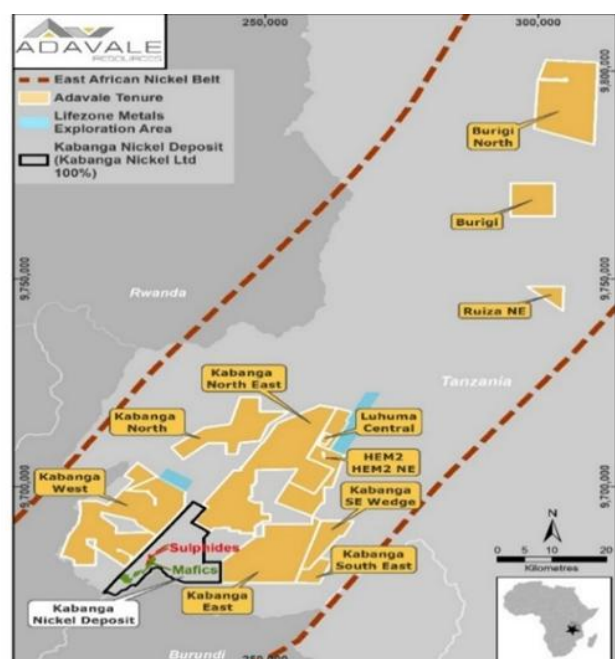
### South Australian Uranium Portfolio

Adavale also holds 11 granted exploration licences that are prospective for their sedimentary uranium potential. 7 are held within the northern part of the highly-prospective Northern outwash from the Flinders Ranges in South Australia, as well as 4 granted exploration licence east of Ceduna on the Eyre Peninsula, increasing Adavale's uranium tenement holdings to 4,959km<sup>2</sup>.



### The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 13 highly prospective granted licences along the East African Nickel belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km<sup>2</sup> and bringing the portfolio to 1,315km<sup>2</sup>. Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details  |                    | Instructions given to validly appointed proxies<br>(as at proxy close) |                  |                       |           | Number of votes cast on the poll<br>(where applicable) |                  |           | Resolution<br>Result     |
|---|--------------------|--|------------------|-----------------------|-----------|--|------------------|-----------|--------------------------|
| Resolution  | Resolution<br>Type | For  | Against          | Proxy's<br>Discretion | Abstain   | For  | Against          | Abstain*  | Carried /<br>Not Carried |
| 1 Adoption of Remuneration Report   | Ordinary           | 81,954,066<br>96.56%   | 60,072<br>0.07%  | 2,862,601<br>3.37%    | 37,500    | 84,816,667<br>99.93%                                   | 60,072<br>0.07%  | 37,500    | Carried                  |
| 2 Election of a Director – David Ward   | Ordinary           | 89,836,825<br>96.87%   | 243<br>0.00%     | 2,899,082<br>3.13%    | 2,695,594 | 92,735,907<br>100.00%                                  | 243<br>0.00%     | 2,695,594 | Carried                  |
| 3 Re-election of a Director – Maurice Match   | Ordinary           | 92,298,491<br>96.94%   | 10,243<br>0.01%  | 2,899,082<br>3.05%    | 223,928   | 95,197,573<br>99.99%                                   | 10,243<br>0.01%  | 223,928   | Carried                  |
| 4 Ratification of Prior Issue of Tranche 1 Placement Shares                                       | Ordinary           | 84,417,411<br>99.72%   | 191,074<br>0.23% | 40,458<br>0.05%       | 265,594   | 84,457,869<br>99.77%                                   | 191,074<br>0.23% | 265,594   | Carried                  |
| 5 Ratification of Prior Issue of Tranche 2 Placement Shares                                       | Ordinary           | 87,315,570<br>96.58%   | 191,074<br>0.21% | 2,897,601<br>3.21%    | 265,594   | 90,213,171<br>99.79%                                   | 191,074<br>0.21% | 265,594   | Carried                  |
| 6 Approval of 7.1A Mandate  | Special            | 92,160,825<br>96.87%   | 71,724<br>0.08%  | 2,897,601<br>3.05%    | 301,594   | 95,058,426<br>99.92%                                   | 71,724<br>0.08%  | 301,594   | Carried                  |
| 7 Approval to issue Performance Rights to Allan Ritchie   | Ordinary           | 85,190,318<br>96.52%   | 172,088<br>0.19% | 2,897,601<br>3.28%    | 226,440   | 88,087,919<br>99.81%                                   | 172,088<br>0.19% | 226,440   | Carried                  |
| 8 Approval to issue Performance Rights to David Ward  | Ordinary           | 89,705,615<br>96.69%   | 172,088<br>0.19% | 2,897,601<br>3.12%    | 2,656,440 | 92,603,216<br>99.81%                                   | 172,088<br>0.19% | 2,656,440 | Carried                  |
| 9 Approval to issue Performance Rights to Maurice Match   | Ordinary           | 92,110,390<br>96.75%   | 181,088<br>0.19% | 2,913,826<br>3.06%    | 226,440   | 95,024,216<br>99.81%                                   | 181,088<br>0.19% | 226,440   | Carried                  |
| 10 Approval to Increase Maximum Securities Under the Company's Employee Incentive Securities Plan | Ordinary           | 82,219,341<br>96.47%   | 107,738<br>0.13% | 2,897,601<br>3.40%    | 3,081,767 | 85,116,942<br>99.87%                                   | 107,738<br>0.13% | 3,081,767 | Carried                  |
| 11 Approval of Grant of Potential Termination Benefits to Director – Allan Ritchie                | Ordinary           | 84,905,208<br>96.40%   | 268,198<br>0.30% | 2,906,601<br>3.30%    | 406,440   | 87,811,809<br>99.70%                                   | 268,198<br>0.30% | 406,440   | Carried                  |
| 12 Approval of Grant of Potential Termination Benefits to Director – David Ward                   | Ordinary           | 89,600,505<br>96.58%   | 268,198<br>0.29% | 2,906,601<br>3.13%    | 2,656,440 | 92,507,106<br>99.71%                                   | 268,198<br>0.29% | 2,656,440 | Carried                  |
| 13 Approval of Grant of Potential Termination Benefits to Director – Maurice Match                | Ordinary           | 92,039,505<br>96.68%   | 268,198<br>0.28% | 2,897,601<br>3.04%    | 226,440   | 94,937,106<br>99.72%                                   | 268,198<br>0.28% | 226,440   | Carried                  |

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.