

Notification of Expiry of Listed Options

1 December 2025

Melbourne, Australia, 1 December 2025 – 4DMedical Limited (ASX: 4DX, “4DMedical” or the “Company”) advises that the attached letter has been sent to registered holders of listed options (ASX:4DXO) (**Listed Options**) which are exercisable at \$1.365 on or before 5pm (AEDT) on 31 December 2025 (**Expiry Date**).

Official quotation of the Listed Options on ASX will cease at close of trading on 23 December 2025, being four business days before the Expiry Date.

Holders of the Listed Options can exercise all or part of their Listed Options prior to the Expiry Date by either:

1. Completing a personalised “Notice of Exercise of Options” form (**Notice of Exercise**) accompanying the letter and provide the completed Notice of Exercise together with payment in cleared funds of \$1.365 per Listed Option being exercised in accordance with the instruction set out in the Notice of Exercise, OR:
2. Complete an application and remit funds online via the Offer Website, at: <https://events.miraqle.com/4dx-offer/>

Further instructions are provided in the attached letter.

–ENDS–

Authorised by the 4DMedical Board of Directors.

Contacts

Corporate

Investor Relations

investor.relations@4dmedical.com

Administration

Company Secretary

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Media Enquiries

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About 4DMedical

4DMedical Limited (ASX:4DX) is a global medical technology company revolutionizing respiratory care with advanced imaging and artificial intelligence. Its patented **XV Technology**® transforms standard scans into rich, functional insights that allow physicians to detect, diagnose, and monitor lung disease earlier and with greater precision.

4DMedical’s expanding software portfolio includes the FDA-cleared **XV Lung Ventilation Analysis Software (XV LVAS®)**, **CT LVAS™**, and the ground-breaking **CT:VQ™** solution designed to set new benchmarks in cardiothoracic imaging by combining ventilation and perfusion analysis.

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Delivered seamlessly through a Software-as-a-Service (SaaS) model, 4DMedical's solutions integrate into existing hospital infrastructure, enhancing physician productivity and enabling more personalized patient care. With the addition of advanced AI capabilities from its 2023 acquisition of **Imbio**, 4DMedical continues to push the boundaries of medical imaging to redefine how respiratory disease is understood and treated worldwide.

Learn more at www.4dmedical.com

01 December 2025

Dear Option Holder

UPCOMING EXPIRY OF 4DMEDICAL OPTIONS (ASX:4DXO)

We are writing to you as a registered holder of listed 4DMedical Limited (ASX:4DX) (**4DMedical**) options (**Listed Options**) to remind you that the Listed Options that you hold will expire at 5:00pm (AEDT) on 31 December 2025 (**Expiry Date**). Details of how to exercise your Listed Options (at the exercise price of \$1.365 (1.365 dollars) per Listed Option) into fully paid ordinary shares in 4DMedical are set out below.

There is no obligation for option holders to exercise some or all of their Listed Options. The courses of actions available to you as a holder of these soon-to-expire Listed Options are to:

a) **Exercise your Listed Options:** Should you wish to exercise some or all of your Listed Options, you must either:

1. Complete your personalised "Notice of Exercise of Options" form (**Notice of Exercise**) accompanying this letter and provide the completed Notice of Exercise together with payment in cleared funds of \$1.365 per Listed Option being exercised in accordance with the instruction set out in the Notice of Exercise, OR:
2. Complete your application and remit funds online via the **Offer Website**, at: <https://events.miracle.com/4dx-offer/>

Your completed Notice of Exercise or application via the Offer Website, and payment (in cleared funds), must be received by no later than 5:00pm (AEDT) on the Expiry Date, failing which the Listed Options will automatically lapse. Instructions regarding methods of payment are included in the Notice of Exercise and also outlined on the Offer Website.

- b) **Sell your Listed Options:** Please note that official quotation of the Listed Options on the Australian Securities Exchange (**ASX**) will cease at close of trading on 23 December 2025, being four business days before the Expiry Date. Listed Options will not be able to be traded on the ASX after this time.
- c) **Do nothing and allow your Listed Options to expire:** If you do not exercise or sell your Listed Options in the manner described above, the Listed Options will automatically expire at 5:00pm (AEDT) on the Expiry Date and your right to exercise the Listed Options and be issued 4DMedical shares will automatically lapse.

Notice of Exercise

Your Notice of Exercise can also be requested directly from the share registry. Please contact MUFG Corporate Markets on:

- Telephone (within Australia): 1300 554 474
- Telephone (outside Australia): +61 300 554 474
- Email: support@cm.mpms.mufg.com

Additionally, to check your existing holdings, you may log in to the MUFG Investor Centre via the following link: [Login - MUFG Investor Services](#)



In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, 4DMedical provides the following information:

- a) the name of the holder of the Listed Options, the number of Listed Options held and the number of shares to be issued on exercise of the Listed Options is set out in the personalised Notice of Exercise accompanying this letter;
- b) the exercise price of the Listed Options is \$1.365 per Listed Option;
- c) the Listed Options must be exercised and payment (in cleared funds) received by no later than 5:00pm (AEDT) on 31 December 2025 (being the Expiry Date);
- d) if you do not exercise your Listed Options in the manner described above, they will automatically expire at 5:00pm (AEDT) on the Expiry Date and your right to exercise your Listed Options and be issued 4DMedical shares at \$1.365 per share will automatically lapse;
- e) official quotation of the Listed Options on the ASX will cease at close of trading on 23 December 2025, being four business days before the Expiry Date;
- f) the market price of 4DMedical shares on the ASX on 28 November 2025 was \$1.710, being the closing price of shares on the ASX prior to the date of this letter;
- g) during the 3 months preceding the date of this letter:
 - i. the highest market sale price of 4DMedical shares on the ASX was \$2.36 on 03 October 2025; and
 - ii. the lowest market sale price of 4DMedical shares on the ASX was \$0.48 on 28 August 2025.
- h) as at the date of this notice, there are no underwriting agreements in relation to the Listed Options.

If you have any questions regarding the exercise of your Listed Options or need assistance with accessing your Holding Number, please contact MUFG Corporate Markets on:

- Telephone (within Australia): 1300 554 474
- Telephone (outside Australia): +61 300 554 474
- Email: support@cm.mpms.mufg.com

Yours sincerely,

Dr Andreas Fouras
Founder and CEO



IID:

SRN/HIN:

Exercise Price: \$1.365

Expiry date: 31 December 2025

PLEASE COMPLETE BELOW (using block letters) – refer overleaf for details and further instructions on how to complete this form.

I/We apply to exercise the following number of options and make payment in Australian currency for the amount payable. I/We agree to accept such Shares subject to the Constitution of 4DMedical Limited.

A NUMBER OF OPTIONS EXERCISED
(Exercise all or part of 4DXO Options)

_____ , _____ , _____ , _____ , _____

at \$1.365 per
Option Exercised AS

B TOTAL PAYMENT REQUIRED
(\$1.365 per 4DXO Option exercised)

_____, _____, _____, _____, _____.

PAYMENT OPTION

Paying by BPAY®

If paying by BPAY®, refer to the instructions overleaf. **You do NOT need to return this form if you elect to make payment by BPAY®.** Payment must be received via BPAY® before the expiry date of the options. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. By paying by BPAY® you will be deemed to have completed a Notice of Exercise of Options for the number of Shares and Piggyback Options the subject of your payment.



Biller Code: 461459
Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au
 ® Registered to BPAY Pty Ltd ABN 69 079 137 518



4DXO OPT001

HOW TO COMPLETE THE NOTICE OF EXERCISE OF OPTIONS

Please complete all relevant sections of this form USING BLOCK LETTERS. These instructions are cross referenced to each section of the notice.

A. Application for Shares under the Notice of Exercise of Options

You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise.

If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying payment will pay for. The number of Options exercised, however, will not exceed the number of Options that you hold.

B. Total Payment Required for Options Exercise

Please enter in Box B the total amount of the payment required for the Options you wish to exercise at the Exercise Price of \$1.365 per Option.

C. Payment Details

Using the BPAY® Payments details on the overleaf, make payment directly using BPAY®.

Consequence of non-payment

If a Notice of Exercise and the required payment are not received before the expiry date, the Options will automatically expire and no longer be available for exercise.

If you require information on how to complete this form please contact the MUFG Corporate Markets Information Line on 1300 554 474 if calling within Australia or +61 1300 554 474 if calling from outside of Australia, between 8:30am and 5:00pm (AEST) Monday to Friday.

If you are unsure as to whether or not to exercise your Options, please consult your investment, financial, taxation or other professional adviser.

Personal Information Collection Notification Statement: MUFG Pension & Market Services ("MPMS") advises that your personal information is collected by MPMS organisations for the administration of your investment as required or permitted by the *Corporations Act 2001* (Cth) and other legislation. Some or all of your personal information may be disclosed to contracted third parties, or related MPMS companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.mpms.mufg.com for a copy of the MPMS privacy policy, or contact us by phone on +61 1300 554 474 to request a copy.