

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Infragreen Group Limited
<b>ABN</b> 85 668 228 742

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Declan Andrew Sherman
<b>Date of last notice</b>	30 June 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	1. Direct 2. Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	a) Silver Square Investments Pty Ltd ACN 615 166 697 as trustee for the DAS Family Trust  (Director is the sole director and company secretary and sole shareholder of the trustee and a beneficiary of the DAS Family Trust)  b) Silver Square Investments Pty Ltd ACN 615 166 697 as trustee for the Silver Square Investment Trust 3  (Director is the sole director and company secretary and sole shareholder of the trustee and a beneficiary of the Silver Square Investment Trust 3)
<b>Date of change</b>	27 November 2025 1 December 2025
<b>No. of securities held prior to change</b>	1. 250,000 performance rights  2. a) 46,380,953 fully paid ordinary shares b) 7,775,724 fully paid ordinary shares
<b>Class</b>	Fully paid ordinary shares

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+ See chapter 19 for defined terms.

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<b>Number acquired</b>	1. 100,000 (27 November 2025) 3,597 (1 December 2025) 2. Nil
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	100,000 ordinary shares at \$0.90 per ordinary share – on market 3,597 ordinary shares at \$0.84 per ordinary share – on market
<b>No. of securities held after change</b>	1. 250,000 performance rights 103,597 fully paid ordinary shares  2. a)46,380,953 fully paid ordinary shares b)7,775,724 fully paid ordinary shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trades

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.