



Announcement Summary

Entity name

3P LEARNING LIMITED..

Announcement Type

New announcement

Date of this announcement

Monday December 01, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
3PLAE	SHARE APPRECIATION RIGHTS	223,856	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	28/11/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

3P LEARNING LIMITED..

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

50103827836

1.3 ASX issuer code

3PL

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/12/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

3PLAE : SHARE APPRECIATION RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

223,856

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

28/11/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

This notice refers to 223,856 vested Share Appreciation Rights held by a non-KMP participant under the following Equity Incentive Plans: FY22 (110,347 rights) and FY23 (113, 509 rights). These rights are unexercised and have lapsed following their resignation from the Company in accordance with the Plan offer and rules.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
3PL : ORDINARY FULLY PAID	272,906,522

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
3PLAE : SHARE APPRECIATION RIGHTS	8,562,663

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.