

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DYNO NOBEL LIMITED
ABN	42 004 080 264

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mauro Neves de Moraes
Date of last notice	21 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest in Dyno Nobel Limited
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	26 November 2025
No. of securities held prior to change	124,173 fully paid ordinary shares in Dyno Nobel Limited 1,259,985 performance rights (to acquire shares), consisting of: <ul style="list-style-type: none">888,625 performance rights allocated under the Dyno Nobel Limited 2024/27 Long Term Incentive Plan; and371,360 performance rights allocated under the Dyno Nobel Limited 2023/26 Long Term Incentive Plan 4,779,656 performance options (to acquire shares) allocated under the Dyno Nobel Limited 2023/26 Long Term Incentive Plan
Class	Fully paid ordinary shares
Number acquired	180,026 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.4321 average price per share (VWAP from 11 – 17 November 2025)
No. of securities held after change	Direct interest 304,199 fully paid ordinary shares in Dyno Nobel Limited 1,259,985 performance rights (to acquire shares), consisting of: <ul style="list-style-type: none"> • 888,625 performance rights allocated under the Dyno Nobel Limited 2024/27 Long Term Incentive Plan; and • 371,360 performance rights allocated under the Dyno Nobel Limited 2023/26 Long Term Incentive Plan 4,779,656 performance options (to acquire shares) allocated under the Dyno Nobel Limited 2023/26 Long Term Incentive Plan
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	180,026 fully paid ordinary shares allocated to the Chief Executive Officer & Managing Director (CEO & MD) following the vesting of 180,026 performance rights under the Dyno Nobel Limited 2025 Short Term Incentive Plan for the CEO & MD.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Richa Puri
Company Secretary
2 December 2025

⁺ See chapter 19 for defined terms.