



Announcement Summary

Entity name

DYNO NOBEL LIMITED.

Date of this announcement

Tuesday December 02, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DNLAJ	PERFORMANCE RIGHTS	134,149	26/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DYNO NOBEL LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

42004080264

1.3 ASX issuer code

DNL

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DNLAJ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

26/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Stuart Sneyd	Same	134,149

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights are divided into three tranches (the first tranche is equal to \$130,000, the second and third each equal to \$155,000), with the first and second tranches eligible to vest on or around 17 May 2026 and the third tranche eligible to vest on or around 17 November 2026, subject to the performance conditions and other terms of offer being met. The performance conditions relate to the participant's continuous employment over the relevant vesting periods and not being under notice of termination or resignation at the time of vesting. Performance Rights do not provide the participant with dividend or voting rights. The participant will receive one fully paid ordinary share in Dyno Nobel Limited for each Performance Right that vests, subject to an ongoing disposal restriction (ceasing on or the earlier of 15 years from the grant date of the Performance Rights or cessation of employment).

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

134,149

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DNL : ORDINARY FULLY PAID	1,795,372,022

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DNLAJ : PERFORMANCE RIGHTS	5,865,623
DNLAA : OPTION EXPIRING 30-NOV-2030 EX \$2.8512	16,402,391



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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