ASX Announcement
3 December 2025
ASX: ETM

UPDATE ON PROCEDURAL DEVELOPMENTS AND GOVERNMENT'S REQUEST FOR FURTHER DELAY IN GREENLAND PROCEEDINGS

Energy Transition Minerals Ltd (ASX:ETM) ("ETM" or "the Company") provides an update on the ongoing legal proceedings relating to the Kvanefjeld Project before the High Court of Greenland.

As previously announced, following the recent decisions of the Arbitral Tribunal and the Copenhagen City Court, ETM took the proactive step of formally requesting the withdrawal of Denmark as a party to the case. This action was intended to remove the final procedural obstacle and to enable the proceedings to move directly to the substantive merits phase, consistent with the Company's long-standing legal strategy.

ETM therefore expected that the matter would now advance efficiently. In particular, the Company anticipated a swift reply from the Government of Greenland, given that it has already had an extensive period to prepare its legal arguments across parallel proceedings.

However, despite these clarifications and ETM's efforts to streamline the process, the case is again experiencing procedural delays. The next steps in the merits phase have now been moved from 19 December 2025 to 12 January 2026 on request of the other side.

While ETM considers the additional delay unnecessary, the Company respects the Court's process and remains prepared to proceed immediately once the timetable is confirmed.

Daniel Mamadou, Managing Director of ETM, said:

> *"We acted decisively to remove the last procedural barrier so the case could finally progress to its merits. While we had hoped for a timely response, we are not entirely surprised by further delays— as this is not the first time the opposing party has slowed the process. Importantly, our confidence in the strength of our case remains unchanged, and we stand ready to proceed as soon as the Court is prepared to hear it."*

ETM reiterates its position that it has met all statutory, technical and environmental requirements for an exploitation licence for the Kvanefjeld Project and continues in its attempts to engage constructively with the relevant authorities. The Company will update the market as further information becomes available.

This announcement has been authorised for release by the Managing Director and Executive Director of Energy Transition Minerals Ltd

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