



Announcement Summary

Entity name

ACRUX LIMITED

Date of this announcement

Wednesday December 03, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	8,000,000	03/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACRUX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

72082001152

1.3 ASX issuer code

ACR

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

John Warmbrunn

Name of registered holder

John Warmbrunn

Number of +securities

8,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://investors.acrux.com.au/DownloadFile.axd?file=/Report/ComNews/20251024/03012838.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02310000

Expiry date

1/6/2032

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ACR : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://investors.acrux.com.au/DownloadFile.axd?file=/Report/ComNews/20251024/03012838.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of CEO Options in accordance with resolution at AGM held on 25/11/25 and as outlined in the Notice of Meeting announced on 24/10/2025.

The Options are issued in 5 tranches. Tranche 1 of 1.6 million Options is to be issued and vest as soon as practical after commencement of employment on 1 June 2025. Tranches 2-5, each of 1.6 million Options, vest on successive 1st, 2nd, 3rd and 4th anniversaries and are subject to ongoing employment.



The Tranches have the following exercise prices:

- Tranche #1: the 10 day VWAP of the underlying shares at time the Employment Contract was executed, which was 2.31 cents per share; and
- Tranches #2 - #5: the greater of the Tranche #1 exercise price and the 10 day VWAP of the underlying shares at time of vesting of the relevant Tranche.

Issue details

Number of +securities

8,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ACR : ORDINARY FULLY PAID	410,608,528
ACRO : OPTION EXPIRING 19-FEB-2027	160,472,177

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ACRAT : PERFORMANCE RIGHTS	12,065,930
New class - code to be confirmed : Unlisted Options	8,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/11/2025