

Rox strengthens Board of Directors

Experienced Director added to the Board to assist in delivery of Youanmi Gold Project

WA gold exploration and development company Rox Resources Limited (“**Rox**” or “**the Company**”) (**ASX: RXL**) is pleased to announce the appointment of Mr Alan Rule as Non-Executive Director, effective immediately.

Mr Rule has more than 25 years’ experience as the Chief Financial Officer (CFO) of ASX-listed mining companies with operations in Australia, Africa, North and South America across several commodities.

Since 2016, Mr Rule has also held multiple Non-Executive Director roles for publicly listed companies, including his current positions as Non-Executive Director of Ora Banda Mining Limited (ASX:OBM), Leo Lithium Limited and AIM-listed Yellow Cake plc.

Mr Rule was previously CFO at Galaxy Resources Limited from 2017 until it was taken over in 2021 and has previously held the position of CFO at Sundance Resources Limited, Paladin Energy Limited (ASX:PDN), Mount Gibson Limited (ASX:MGX) and St Barbara Mines Limited (ASX:SBM).

As a Chartered Accountant (Fellow), Mr Rule brings considerable experience in international debt and equity financing of mining projects, implementation of accounting controls and systems, risk management, governance, and regulatory requirements for mining companies. He also has wide-ranging experience in mergers and acquisitions across the mining industry.

The Board has resolved to grant Mr Rule 500,000 performance rights in connection with his appointment. The grant of performance rights will be issued pursuant to the Employee Incentive Scheme approved by shareholders in June 2025, with vesting conditions set out in Appendix 1 and subject to shareholder approval.

Non-Executive Chairman Mr Stephen Dennis commented:

“On behalf of Rox Resources, I warmly welcome Alan to the Board at a pivotal time for the Company and our flagship Youanmi Gold Project.

“Rox has evolved significantly over the past year, transitioning from an explorer to early developer, and we are on track to progress to a producer in the near future.

“Following the launch of the equity component of development funding for Youanmi, and as we near finalisation of a proposed debt package and subsequent Final Investment Decision, the Board believes it’s important to complement our existing capabilities with additional skill sets to ensure there is suitable oversight and support to deliver the project.

“With a wealth of knowledge and depth of experience in the mining industry, Alan brings an exceptional skill set with a strong track record of debt and equity financing of high-quality projects.

“This is an exciting time for Rox Resources, as we strategically grow the Company and maintain our trajectory of becoming one of the highest-grade new gold producers in Western Australia.”

Non-Executive Director Mr Alan Rule commented:

"It is an exciting time to be joining the Board of Rox, as the Company focuses on advancing development of the Youanmi Gold Project.

"As a well-funded near-term producer with a high-quality and high-margin project, I look forward to joining the Rox team to help guide the Company towards pouring gold."

Authorisation:

This announcement is authorised for release by the Board of Rox Resources Limited.

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About Rox Resources

Rox Resources (ASX: RXL) is a West Australian focused gold exploration and development company. It is the 100 per cent owner of the historic Youanmi Gold Project near Mt Magnet, approximately 480 kilometres northeast of Perth.

The Company's focus is on the development of the high-grade, high-margin Youanmi Gold Project that hosts a global mineral resource of 12.1Mt at 5.6g/t for 2.2Moz of gold. With a clear strategic and execution plan to production, Rox Resources offers significant value to its investors.

Competent Persons Statement**Resource Statements**

The information in this report that relates to Mineral Resources at the Youanmi Gold Project is based on information compiled by Steve Le Brun, a Competent Person who is a Fellow of the Australian Institute of Geoscientists. Mr Le Brun is the Principal Resource Geologist for Rox Resources and holds shares and performance rights in the Company. Mr Le Brun has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Le Brun consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Appendix 1 – Vesting Conditions of Performance Rights

Number of Performance Rights	Milestones	Vesting Conditions	Milestone Date	Expiry Date
500,000	Construction Performance Rights Tranche 3: Mill and Underground mine production within first 12 months following achievement of Construction Performance Rights (Tranche 2) conditions.	<ul style="list-style-type: none"> • Production metrics – Youanmi mill running at planned throughput capacity and availability, defined under the DFS, and Youanmi underground mine operating with outputs at least 85% of planned mining rates; • Youanmi mill production rate – 90 days continuous production, where steady outputs of at least 90% of DFS throughput rates are achieved, including 30 consecutive days of operation averaging 85% of DFS gold production rate; and • Youanmi Underground production rate – 90 days continuous production, where tonnage and grade outputs of at least 85% of DFS rates are achieved. 	31 December 2028	31 December 2030

Other than for reasons outside the control of the holder (such as redundancy, death or mental incapacity), the holder must remain employed or engaged with the Company up to, and including, the relevant milestone date.

Each tranche of Performance Rights will vest and become exercisable by the Holder on the satisfaction of all the relevant Vesting Conditions, on or before the Milestone Date. The Company will notify the Holder upon the satisfaction of a Vesting Condition (**Vesting Notification**).