

4th December 2025

ASX Release

Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Alliance appoints Jason Korman as Non-Executive Director

Alliance Aviation Services Limited is pleased to announce the appointment of Mr. Jason Korman as a Non-Executive Director, effective immediately.

Mr Korman is currently a Partner at Viburnum Funds Pty Ltd. Prior to joining Viburnum in 2020, Jason spent 10 years in the private equity industry, most recently at BGH Capital, the largest domestic private equity fund in Australia. Prior to BGH Capital, Jason was a Principal at Argand Partners, a New York based, Industrials focused private equity firm and prior to that he worked for CHAMP Private Equity, in Sydney.

During his time in the private equity industry, Jason participated in investments, exits and financings across the US, Australian, European, and Southeast Asian markets in a wide range of industries including education, healthcare, technology, consumer products, and general industries.

Jason is an experienced company director having held multiple private and public board roles and is currently a director of GTN Limited (ASX: GTN).

Jason graduated from the University of Melbourne with a Bachelor of Commerce (Honours).

This appointment finalises the Board’s renewal programme – underscoring the Board’s commitment to improving performance and market transparency.

The Board warmly welcomes Mr Korman and looks forward to his valuable contribution as Alliance focus on navigating its near-term challenges while also strengthening the foundations for long-term stability and sustainable growth.

- ends -

This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,400 staff.

The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines.

The company also has a growing aircraft, engine and spare parts trading business allied to the two aircraft types it operates.

Alliance holds IATA's IOSA certification, the only Australian contract and charter operator to do so and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to achieve gold status.

Alliance is unique in that it owns its whole fleet. Currently that fleet consists of 36 Fokker 70/100 aircraft, 44 Embraer E190 aircraft with firm purchase commitments stretching to mid-2026 for a further 10 E190 aircraft.

The company dry leases five E190 aircraft to a third party with those leases extended for a further five years.

Alliance has world leading operational performance, a key attribute sought by its customers. Alliance has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, and Rockhampton.

Alliance is locally owned, with the majority of the Company's shareholders located in Australia and New Zealand.

For more information contact:

*Nicky Clark
Company Secretary
Alliance Aviation Services Limited
+61 (7) 3212 1201*