

ASX ANNOUNCEMENT

8 December 2025

UNDERGROUND MINING EVENT

Macmahon Holdings Limited (ASX: MAH) (**‘Macmahon’** or **‘the Company’**) sadly confirms that an event at the Fosterville Gold Mine in Victoria on Friday 5th December 2025, has resulted in the passing of a valued Macmahon employee.

Counselling services have been made available, and our immediate focus is on supporting the employee’s family, friends and colleagues. Macmahon is working with our client and the relevant authorities to understand the circumstances of the event.

Michael Finnegan, Managing Director and Chief Executive Officer of Macmahon said:

“I would like to express my heartfelt condolences to the immediate family and close friends on behalf of the entire Macmahon team.

At this most difficult time, I would ask that everyone please respect the privacy of the family, refrain from speculation and allow the investigators to do their job.”

*** ENDS ***

This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer of Macmahon.

For further information, please contact:

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon’s extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.