



Announcement Summary

Entity name
DEEP YELLOW LIMITED

Announcement Type
New announcement

Date of this announcement
Monday December 08, 2025

The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DYL	ORDINARY FULLY PAID	44,444	04/12/2025
DYL	ORDINARY FULLY PAID	79,083	25/11/2025
DYL	ORDINARY FULLY PAID	53,318	28/11/2025
DYL	ORDINARY FULLY PAID	210,126	05/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DEEP YELLOW LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

97006391948

1.3 ASX issuer code

DYL

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/12/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

DYLAT : OPTION EXPIRING 01-JUL-2026 EX NIL

TO (Existing Class)**ASX +security code and description**

DYL : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

44,444

The first date the options were exercised or other +convertible securities were converted

4/12/2025

The last date the options were exercised or other +convertible securities were converted

4/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

4/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

44,444

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of 44,444 options into 44,444 fully paid ordinary shares at an exercise price of nil and an expiry date of 1 July 2026.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

DYLAQ : PERFORMANCE RIGHT

TO (Existing Class)**ASX +security code and description**

DYL : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

79,083

The first date the options were exercised or other +convertible securities were converted

24/11/2025

The last date the options were exercised or other +convertible securities were converted

24/11/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

25/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

79,083

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Exercise of vested performance rights into fully paid ordinary shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.810000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of vested performance rights into fully paid ordinary shares.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

DYLAQ : PERFORMANCE RIGHT

TO (Existing Class)**ASX +security code and description**

DYL : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

53,318

The first date the options were exercised or other +convertible securities were converted

25/12/2025

The last date the options were exercised or other +convertible securities were converted

25/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

28/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

53,318

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Exercise of vested performance rights into fully paid ordinary shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.900000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of vested performance rights into fully paid ordinary shares.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

DYLAQ : PERFORMANCE RIGHT

TO (Existing Class)**ASX +security code and description**

DYL : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

105,063

The first date the options were exercised or other +convertible securities were converted

5/12/2025

The last date the options were exercised or other +convertible securities were converted

5/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

5/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued

**+securities in that class?**

Yes

Issue details

Number of +securities to be quoted

105,063

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Exercise of vested performance rights into fully paid ordinary shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.630000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of vested performance rights into fully paid ordinary shares.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

DYLAQ : PERFORMANCE RIGHT

TO (Existing Class)**ASX +security code and description**

DYL : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

105,063

The first date the options were exercised or other +convertible securities were converted

5/12/2025

The last date the options were exercised or other +convertible securities were converted

5/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No



Issue date

5/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

105,063

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Exercise of vested performance rights into fully paid ordinary shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.403000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of vested performance rights into fully paid ordinary shares.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DYL : ORDINARY FULLY PAID	973,527,143

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DYLAQ : PERFORMANCE RIGHT	6,568,284
DYLAT : OPTION EXPIRING 01-JUL-2026 EX NIL	0
DYLAU : OPTION EXPIRING 01-JUL-2027 EX NIL	44,444
DYLAV : OPTION EXPIRING 01-JUL-2028 EX NIL	44,445