

10 December 2025

Market Announcements Office -  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**Corporations Act Subsection 259C(2) Exemption Notice**

Attached is a notice given for the purposes of the Corporations Act 2001 (Cth) subsection 259C(2) exemption.

Yours faithfully



Joseph Volpe  
Company Secretary  
Insignia Financial Ltd

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**Notice given in accordance with Australian Securities and Investments Commission (ASIC)  
Corporations Act 2001 (Cth) subsection 259C(2) Exemption**

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**To:** Market Announcements Office

ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**Name of Company** Insignia Financial Ltd (ABN 49 100 103 722) (the Company) gives notice of the aggregated percentage of voting shares in the Company, in respect of which its associated entities have (1) the power to control voting or disposal and voting shares and (2) a net economic exposure, in accordance with the terms of an exemption granted by ASIC pursuant to subsection 259C(2) of the Corporations Act 2001 (Cth).

**1. Previous Notice** Particulars of the aggregated percentage of voting shares in the Company at the time at which it was last required to give notice to the Australian Securities Exchange (ASX) are contained in the notice given on: 12-Sep-2025.

The last notice was dated: 08-Sep-2025.

**2. Issued Share Capital** 670,726,143 ordinary shares in the capital of the Company has been issued as at 07-Dec-2025.

**3. (a) Previous and present aggregated % of voting shares** The aggregated number and percentage of shares in each class of voting shares in the Company in respect of which its controlled entities have the power to control voting or disposal of, when last required, and when now required, to give notice to the ASX are:

Class of Shares	Previous Notice		Present Notice	
	Total Number	% of Total Shares	Total Number	% of Total Shares
Ordinary	5,464,384	0.815%	4,754,149	0.709%

**(b) Previous and present net economic exposure % of voting shares** The aggregated number and percentage of shares in each class of voting shares in the Company in respect of which its controlled entities have a 'net economic exposure' to the Company's shares (excluding any voting shares reported under 3(a) above), when last required, and when now required, to give notice to the ASX are:

Class of Shares	Previous Notice		Present Notice	
	Total Number	% of Total Shares	Total Number	% of Total Shares
Ordinary Fully Paid	0	0%	0	0%

#### 4. Change in Voting shares

Particulars of change in voting shares in the Company in respect of which its controlled entities are or were entitled since the Company was last required to give a notice to the ASX are shown in Table 1 at page 5.


#### 5. Holders of Interest

Relevant Controlled Entity	Nature of Interest	Number of Ordinary Shares	% of Total Shares
IOOF Investment Management Ltd	Power to control the voting and/or disposal of securities pursuant to its position as trustee of superannuation funds and a number of small APRA funds (SAFs).	2,244,924	0.335%
OnePath Funds Management Limited	Power to control the voting and/or disposal of securities pursuant to its position as responsible entity or trustee of a number of managed investment schemes.	2,085,157	0.311%
OnePath Custodians Pty Limited	Power to control the voting and/or disposal of securities pursuant to its position as trustee of superannuation funds.	21,287	0.003%
Oasis Fund Management Limited	Power to control the voting and/or disposal of securities pursuant to its position as trustee of superannuation funds.	83,425	0.012%
IOOF Investment Services Ltd	Power to control the voting and/or disposal of securities pursuant to its position as responsible entity or trustee of a number of managed investment schemes and as operator of investor directed portfolio services as defined in ASIC class order 13/763.	319,356	0.048%

#### 6.Addresses

The addresses of persons named in this form are as follows:

Name	Address
Insignia Financial Ltd	Level 1, 800 Bourke Street, Docklands VIC 3008
IOOF Investment Management Ltd	Level 1, 800 Bourke Street, Docklands VIC 3008
IOOF Investment Services Ltd	Level 1, 800 Bourke Street, Docklands VIC 3008
OnePath Funds Management Limited	Level 1, 800 Bourke Street, Docklands VIC 3008
OnePath Custodians Pty Limited	Level 1, 800 Bourke Street, Docklands VIC 3008
Oasis Fund Management Limited	Level 1, 800 Bourke Street, Docklands VIC 3008

Signature:  Date 10 December 2025

Name (Print): Joseph Volpe

**Joseph Volpe**  
**Company Secretary**

for an on behalf of  
**Insignia Financial Ltd**

**TABLE 1**

Person whose shareholding changed	Date of change	Nature of change	Consideration given in relation to change	Class of shares	Number of shares
IOOF Investment Management Ltd (ACN 006 695 021)	2025-09-10	On-market/ Off-market sale	-29,755.70	Fully paid ordinary shares	-6,610
IOOF Investment Management Ltd (ACN 006 695 021)	2025-09-10	On-market/ Off-market purchase	2,638.35	Fully paid ordinary shares	585
IOOF Investment Services Ltd (ACN 007 350 405)	2025-09-10	On-market/ Off-market sale	-22,263.60	Fully paid ordinary shares	-4,931
IOOF Investment Management Ltd (ACN 006 695 021)	2025-09-18	On-market/ Off-market sale	-2,613.98	Fully paid ordinary shares	-584
IOOF Investment Management Ltd (ACN 006 695 021)	2025-09-19	On-market/ Off-market sale	-48,992.13	Fully paid ordinary shares	-10,863
IOOF Investment Management Ltd (ACN 006695 021)	2025-09-19	On-market/ Off-market purchase	48,992.13	Fully paid ordinary shares	10,863
IOOF Investment Management Ltd (ACN 006 695 021)	2025-09-23	On-market/ Off-market sale	-135,045.43	Fully paid ordinary shares	-30,000
IOOF Investment Management Ltd (ACN 006 695 021)	2025-09-23	On-market/ Off-market purchase	90,000.00	Fully paid ordinary shares	20,000
IOOF Investment Management Ltd (ACN 006 695 021)	2025-09-26	On-market/ Off-market sale	-7,176.96	Fully paid ordinary shares	-1,602
IOOF Investment Management Ltd (ACN 006 695 021)	2025-09-26	On-market/ Off-market purchase	7,176.96	Fully paid ordinary shares	1,602
IOOF Investment Management Ltd (ACN 006 695 021)	2025-09-30	On-market/ Off-market sale	-532.41	Fully paid ordinary shares	-123
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-01	On-market/ Off-market sale	-6,266.14	Fully paid ordinary shares	-1,400
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-03	On-market/ Off-market sale	-14,442.43	Fully paid ordinary shares	-3,221
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-06	On-market/ Off-market sale	-314,300.00	Fully paid ordinary shares	-70,000
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-06	On-market/ Off-market purchase	314,300.00	Fully paid ordinary shares	70,000
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-09	On-market/ Off-market sale	-35,137.53	Fully paid ordinary shares	-7,839
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-10	On-market/ Off-market sale	-426.55	Fully paid ordinary shares	-95
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-10	On-market/ Off-market purchase	426.55	Fully paid ordinary shares	95
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-15	On-market/ Off-market sale	-1,987.09	Fully paid ordinary shares	-445
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-20	On-market/ Off-market sale	-58,816.02	Fully paid ordinary shares	-13,062
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-20	On-market/ Off-market purchase	25,474.50	Fully paid ordinary shares	5,661
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-21	On-market/ Off-market sale	-100,831.95	Fully paid ordinary shares	-22,436
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-23	On-market/ Off-market sale	-2,671.14	Fully paid ordinary shares	-598
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-24	On-market/ Off-market sale	-6,211.14	Fully paid ordinary shares	-1,386
IOOF Investment Services Ltd (ACN 007 350 405)	2025-10-24	On-market/ Off-market sale	-30,024.93	Fully paid ordinary shares	-6,650
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-25	On-market/ Off-market sale	-5,781.08	Fully paid ordinary shares	-1,279
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-25	On-market/ Off-market purchase	5,781.08	Fully paid ordinary shares	1,279
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-27	On-market/ Off-market sale	-5,748.43	Fully paid ordinary shares	-1,279
IOOF Investment Services Ltd (ACN 007 350 405)	2025-10-27	On-market/ Off-market sale	-19,522.99	Fully paid ordinary shares	-4,324
IOOF Investment Services Ltd (ACN 007 350 405)	2025-10-28	On-market/ Off-market sale	-16,434.70	Fully paid ordinary shares	-3,640

IOOF Investment Services Ltd (ACN 007 350 405)	2025-10-29	On-market/ Off-market sale	-1,740,213.70	Fully paid ordinary shares	-385,427
IOOF Investment Management Ltd (ACN 006 695 021)	2025-10-31	On-market/ Off-market sale	-14,258.70	Fully paid ordinary shares	-3,152
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-02	On-market/ Off-market sale	-10,224.08	Fully paid ordinary shares	-2,252
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-02	On-market/ Off-market purchase	10,224.08	Fully paid ordinary shares	2,252
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-04	On-market/ Off-market sale	-2,528.14	Fully paid ordinary shares	-560
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-05	On-market/ Off-market sale	-28,595.76	Fully paid ordinary shares	-6,271
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-05	On-market/ Off-market purchase	28,595.76	Fully paid ordinary shares	6,271
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-10	On-market/ Off-market sale	-15,224.82	Fully paid ordinary shares	-3,317
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-10	On-market/ Off-market purchase	18,440.00	Fully paid ordinary shares	4,000
IOOF Investment Services Ltd (ACN 007 350 405)	2025-11-10	On-market/ Off-market sale	-916,487.92	Fully paid ordinary shares	-198,135
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-11	On-market/ Off-market sale	-29,062.23	Fully paid ordinary shares	-6,271
Oasis Funds Management Limited (ACN 106 045 050)	2025-11-11	On-market/ Off-market sale	-53,158.57	Fully paid ordinary shares	-11,520
Oasis Funds Management Limited (ACN 106 045 050)	2025-11-12	On-market/ Off-market sale	-23,326.26	Fully paid ordinary shares	-5,050
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-13	On-market/ Off-market sale	-4,774.80	Fully paid ordinary shares	-1,038
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-13	On-market/ Off-market purchase	4,774.80	Fully paid ordinary shares	1,038
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-16	On-market/ Off-market sale	-27,326.89	Fully paid ordinary shares	-6,000
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-20	On-market/ Off-market sale	-76,872.25	Fully paid ordinary shares	-16,895
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-20	On-market/ Off-market purchase	76,872.25	Fully paid ordinary shares	16,895
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-21	On-market/ Off-market sale	-22,572.65	Fully paid ordinary shares	-5,000
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-24	On-market/ Off-market sale	-2,437.14	Fully paid ordinary shares	-540
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-27	On-market/ Off-market sale	-1,592.50	Fully paid ordinary shares	-350
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-27	On-market/ Off-market purchase	1,592.50	Fully paid ordinary shares	350
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-29	On-market/ Off-market sale	-4,663.75	Fully paid ordinary shares	-1,025
IOOF Investment Management Ltd (ACN 006 695 021)	2025-11-29	On-market/ Off-market purchase	4,663.75	Fully paid ordinary shares	1,025
IOOF Investment Management Ltd (ACN 006 695 021)	2025-12-01	On-market/ Off-market sale	-13,510.14	Fully paid ordinary shares	-3,000
IOOF Investment Management Ltd (ACN 006 695 021)	2025-12-03	On-market/ Off-market sale	-3,551.52	Fully paid ordinary shares	-784
IOOF Investment Management Ltd (ACN 006 695 021)	2025-12-03	On-market/ Off-market purchase	3,551.52	Fully paid ordinary shares	784
IOOF Investment Management Ltd (ACN 006 695 021)	2025-12-04	On-market/ Off-market sale	-9,853.83	Fully paid ordinary shares	-2,172
IOOF Investment Management Ltd (ACN 006 695 021)	2025-12-05	On-market/ Off-market sale	-3,547.34	Fully paid ordinary shares	-784
IOOF Investment Management Ltd (ACN 006 695 021)	2025-12-06	On-market/ Off-market sale	-4,613.14	Fully paid ordinary shares	-1,025

\* from 8 September 2025 to 7 December 2025