

ASX release

11 December 2025

Progress on NSW Toll Reform

Transurban welcomes the NSW Government's update on NSW Toll Reform today, which highlights significant progress towards a balanced, simpler and more transparent tolling system for motorists, while protecting the value of existing contracts and revenue.

As a result of a constructive engagement to date, Transurban has indicated a willingness to:

- Remove administration fees¹ by mid-2026, as part of a comprehensive overhaul of the enforcement process, to provide a better experience for customers and protect the value of the investment made in Sydney
- Pay the NSW Government for induced demand that results from the extension of the \$60 per week toll cap initiative to a permanent toll cap, that will be available to motorists from 1 July 2026

Work is ongoing for these and other possible changes, to be finalised in the first half of 2026, focused on solutions that improve efficiency, fairness, simplicity and transparency for motorists while protecting the \$36 billion investment Transurban and its Partners have made in the Sydney road network.

CEO of Transurban Group, Michelle Jablko, said:

"In what has been a constructive and positive process, we're pleased to have made significant progress with the NSW Government on Toll Reform. This outcome is a step towards delivery of a fairer and simpler system for NSW, that benefits motorists across Sydney, while continuing to protect the value of the investment Transurban and its Partners have made in the city's roads over nearly two decades."

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This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

¹ NSW Toll Notice Administration Fees to be removed exclude Vehicle Matching Fees and retail account fees.

Classification

Public

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