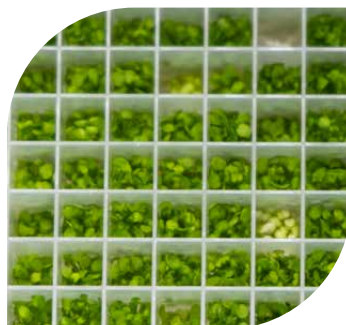


# 2025 Climate Statement



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## About this statement

This statement was prepared by Nufarm Limited (ABN 37 091 323 312) for our stakeholders for information purposes only. It was prepared to progress Nufarm's climate-related disclosures towards its Australian Sustainability Reporting Standards (ASRS) reporting obligations in 2026. This statement has been approved by Nufarm's board of directors and published on 12 December 2025.

The statement applies to the financial year ending 30 September 2025 ('FY25' or 'this year'). The information in this statement relates to Nufarm Limited and its wholly owned subsidiaries. The reporting scope and entities covered by this statement are listed in Appendix 1. Entities included in this statement. All financial data is presented in Australian dollars unless otherwise stated.

In this statement, unless otherwise stated, references to 'Nufarm', 'the Nufarm Group', 'the group', 'we', 'us' and 'our' and similar expressions refer collectively to Nufarm Limited and its controlled entities.

This statement should be read in conjunction with our 2025 Annual Report which provides further insights into our management practices, operations, and financial performance and our FY25 ESG Impact Statement which gives further details about our sustainability progress in areas beyond climate.

### Forward-looking statements and scenario analysis

This statement contains forward-looking statements, including our expected business strategies, business performance and market conditions including with respect to climate change and other environmental and energy transition scenarios. While these forward-looking statements reflect Nufarm's current knowledge, expectations and assumptions at the date of this statement, they are not guarantees or predictions of future performance or statements of fact and Nufarm does not give any assurance that the assumptions will prove to be correct. They involve known and unknown risks and uncertainties, which may cause actual outcomes and developments to differ materially from those expressed in the disclosures contained in this statement. More information about Nufarm's risks are set out on pages 19 to 23 of our 2025 Annual Report. Past performance cannot be relied on as a guide for future performance.

In the statement we use two terms to talk about our future ambitions: "Targets" are used where we have a clear and credible pathway to support the achievement of the stated target. For these, we have an implementation plan and allocated funding. "Goals" are used where we have intentions to achieve a long-term outcome but where the exact plan on how to get there and the delivery time-frame is still uncertain. Both goals and targets involve known and unknown risks and uncertainties, which may cause actual outcomes and developments to differ materially from those expressed in the goals and targets contained in the statement.

This statement contains scenario analysis related to potential climate impacts. Scenario analysis has inherent limitations, including its reliance on assumptions that may or may not prove to be correct or eventuate, and may be impacted by factors apart from the assumptions disclosed. It is difficult to predict which (if any) of the scenarios might eventuate. Nufarm cautions readers against undue reliance on any forward-looking statements or guidance. Except as required by applicable laws or regulations, Nufarm does not undertake to publicly update or review any forward-looking statements, whether as a result of new information or future events.

## A message from the CEO



**"This document is an evolution of more than 10 years of Nufarm's history of reporting its sustainability activities and progress."**

Climate change and the transition to net zero is an enormous and complex challenge. We acknowledge there are factors, outside of our control, which impact the pace of the transition. These include technological advancements, diversification of the energy mix, market demand for climate solutions, evolving consumer preferences and public policy developments. Currently, a combination of these factors has led to the pace of the economy-wide transition being slower than envisaged.

We acknowledge the Australian Government's release of its 2025 Net Zero Plan, sector pathways, and consultation on transition planning. We recognise that pathways to net zero will vary across sectors, and agriculture faces unique challenges and trade-offs.

This report is Nufarm's first specific climate-related statement as we prepare for mandatory reporting. It should be read alongside our 2025 Annual Report and ESG Impact Statement, which provide broader context on our financial performance and sustainability progress.

Decarbonisation and climate adaptation are material to our business, our customers and our communities. We see our role in emissions reduction in two ways: reducing our own emissions and helping others reduce theirs. Our manufacturing sites remain the largest contributor to our footprint, and our emissions reduction target is focused here. To support others, we leverage agriculture and plant-based fuel solutions, including our carinata products, which offer low-carbon alternatives for hard-to-abate sectors like aviation and shipping.

This year, we completed a global emissions baseline across all operations, 60 locations and 35 countries. Our manufacturing sites account for 90 per cent of our emissions and remain the focus of our reduction efforts. These manufacturing sites are on track to achieve a 30 per cent reduction from our FY20 baseline by FY30, supported by large-scale generation certificates purchased through our power purchase agreement. We are exploring further options to reduce synthesis emissions, including the use of low-carbon fuels at Wyke.

Our teams across the world will continue to look for ways to help our business drive our overall emissions lower.

Greg Hunt  
CEO and Managing Director



# About us

## Agriculture is evolving and so is Nufarm.

Nufarm is a global crop protection and seeds technologies company that helps farmers and businesses meet the global challenges of food, feed, fibre and fuel production. We bring our proven agility, capabilities and partnerships to help our customers in a rapidly changing world.

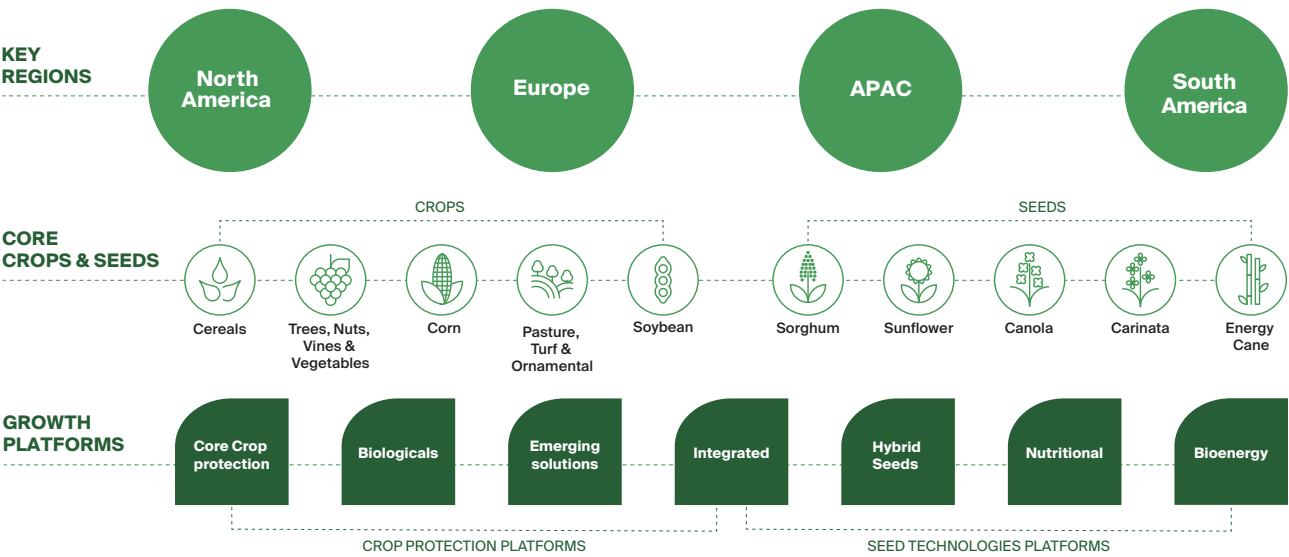
Our 3,000+ team, deep agricultural science expertise, and dynamic culture across nearly 50 countries mean that we can manoeuvre quickly into areas where technologies and opportunities converge.

We proudly join forces with universities, suppliers and innovation partners worldwide to collaborate, develop and deliver sustainable solutions that respond to the evolving needs of existing and new customers.

Our customers span the agriculture, food and fuel industry. They are primarily agricultural distributors and growers and in more recent years, the aquaculture, nutritional and bioenergy industries.

Figure 1: We are focused on markets, crops and segments where we expect to have the biggest impact

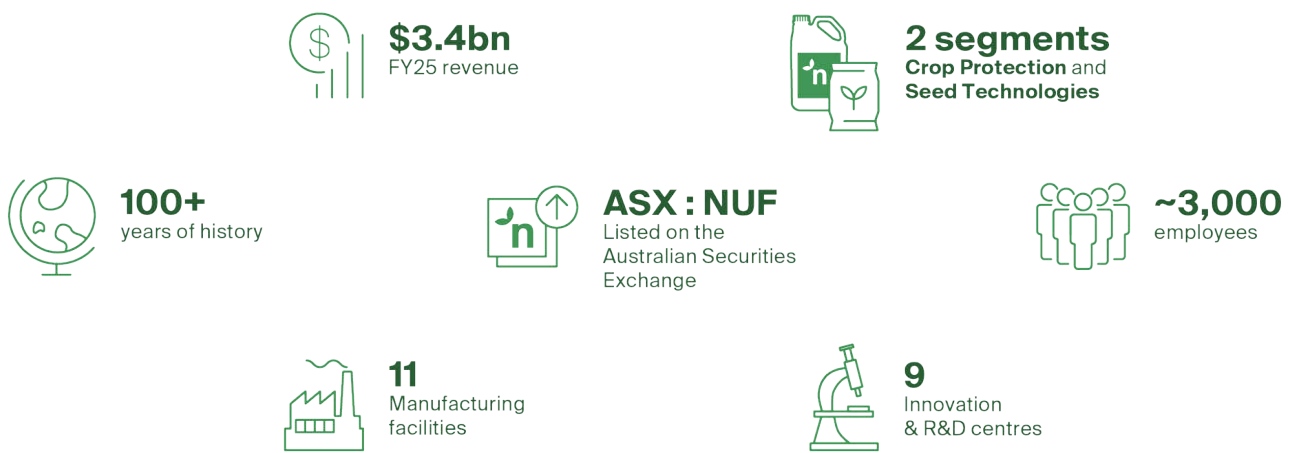
## Where we play



Crop protection comprises the majority of our business.

Figure 2: Nufarm has solid foundations and significant growth aspirations

## Nufarm at a glance



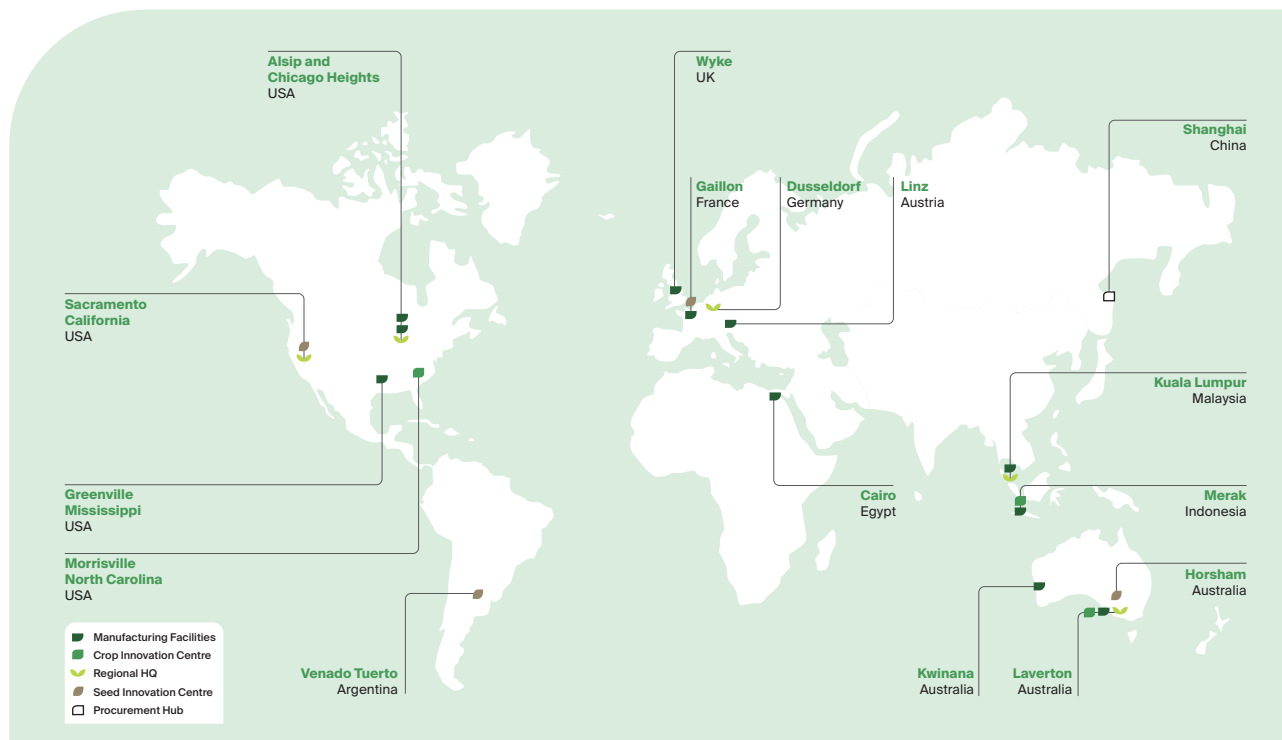




We have two synthesis sites at Wyke, United Kingdom and Laverton, Australia. We formulate crop protection products in 11 manufacturing sites across the world. Our largest and most significant sites with respect to sustainability impacts are located in Laverton, Australia; Linz, Austria; Wyke, United Kingdom; and Chicago Heights, United States.

We have three seed innovation centres - in Horsham, Australia; Sacramento, USA; and Venado Tuerto, Argentina. We have five seed R&D facilities: three in North America, one in Brazil and one in Serbia. We have a global procurement hub in Shanghai, China. See Figure 3 for our significant locations.

**Figure 3: Our significant locations**



## Our culture and values

At Nufarm, the safety of our people, our products, our customers and the community is foremost in all that we do. We believe all incidents can be prevented and that we are all responsible for making sure everyone who works at, or visits our sites, goes home safely.

Our actions are anchored by our RARE values.

Our employees are encouraged to unearth the possibilities every day. We aim to provide an inclusive work environment where individuals are valued for their diversity and empowered to reach their full potential. This is a reference to our high performing culture and also reflects the three principles of our employee value proposition - own your growth, stay curious and come as you are.

**R**

Responsibility

**We are accountable for our decisions and our actions. We recognise that trust is at the foundation of relationships and that acting ethically, safely and responsibly creates that trust.**

**A**

Agility

**We are resourceful and adaptable in meeting the needs of our customers and our organisation.**

**R**

Respect

**We respect others – colleagues, customers and stakeholders – and our environment. We care for all of our resources.**

**E**

Empowerment

**We are an innovative, entrepreneurial organisation where individuals and teams can do what is best for the customer, the organisation and our stakeholders.**

## Governance

### Our governance framework seeks to provide a structure for effective and responsible decision making at Nufarm, including the approach to our climate ambition, action and accountability.

Our climate governance approach integrates climate considerations into our corporate strategy, risk management processes, and decision-making, guided by the Board of directors. Our governance structure is shown in Table 1.

**Table 1: Climate governance structure**

<b>Board of directors</b> Ultimate accountability for climate-related risks, opportunities, and strategy.		
<b>Sustainability and environment committee (SEC)</b> Detailed oversight of climate risks & opportunities, reviews objectives, monitors process.	<b>Audit and risk committee (ARC)</b> Ensures climate risks are managed within the enterprise risk framework.	<b>People, safety and remuneration committee (PSRC)</b> Integrates climate performance metrics into remuneration policies.
<b>Chief Executive Officer (CEO)</b> Responsible for day-to-day management and implementation of climate-related strategic objectives.		
<b>Executive risk and compliance committee (ERCC)</b> Chaired by the CEO and key members include: Group Executive, Supply Chain Operations, Group Executive, IT & Sustainability, Chief Financial Officer. Reviews progress against climate targets and oversees the risk management framework and seeks to ensure readiness for regulatory changes.		
<b>Risk &amp; compliance</b> <b>Head of risk, assurance and compliance:</b> Oversight of the integration of climate risk into the group's compliance framework.	<b>Operations and climate reporting</b> <b>Group ESG manager:</b> Oversight of emissions reduction activities, manages climate reporting, assurance, and emissions data collection, and provides regular progress reports and updates.	
<b>Climate working groups</b> Two cross-functional teams, one responsible for preparing climate disclosures and supporting the assurance process and the other working to identify emissions reduction opportunities at Wyke, UK.	<b>Regional sales and portfolio teams</b> Responsible for considering climate risks and opportunities in product development and sales strategies.	<b>Site management</b> Responsible for implementing local energy efficiency and emissions reduction initiatives.

### Board oversight

Nufarm's board of directors is ultimately accountable for the oversight of climate-related issues. The board aims to ensure that climate considerations are embedded in corporate strategy and delegates specific responsibilities to its standing committees and the executive leadership team.

The board is responsible for Nufarm's overall climate change approach, including approving the company's strategic direction on climate priorities, endorsing key disclosures, such as this statement, and approving corporate policies related to climate change. The board, and each board committee, has its own charter setting out its responsibilities. These responsibilities are laid out at <https://nufarm.com/corporate-governance/>.

### Board committee responsibilities

While the full board retains ultimate responsibility, it delegates detailed oversight of climate-related matters to the Sustainability and Environment Committee (**SEC**). The committee's responsibilities, as defined in its charter, include:

- Overseeing material environment and sustainability risks and opportunities, including climate-related risks
- Reviewing and advising on climate objectives and declarations
- Monitoring Nufarm's strategic progress towards its sustainability and environment targets, including Nufarm's emission reduction target<sup>1</sup>
- Overseeing the preparation of Nufarm's climate statement
- Receiving Nufarm's limited assurance reports for selected climate-related disclosures.

The Audit and Risk Committee (**ARC**) is responsible for ensuring that climate-related risks are identified and managed within Nufarm's broader enterprise risk management framework and from FY26 onwards, will oversee the assurance processes for climate-related disclosures.

The People Safety and Remuneration Committee (**PSRC**) reviews how ESG-related workforce issues and climate-related performance metrics are integrated into remuneration policies.

<sup>1</sup> Nufarm's emission reduction target is to reduce Scope 1 and 2 greenhouse gas emissions by 30 per cent from its manufacturing sites by FY30, measured from a FY20 baseline.



## Board skills and competencies

The board brings together a broad range of skills and experience relevant to climate oversight. A skills matrix is reviewed periodically to identify capability gaps. Table 2 summarises our board's relevant climate-related skills and experience. A full list of board skills and experience can be found on page 28 of our 2025 Annual Report.

All directors are expected to undertake ongoing professional development to maintain the skills and knowledge required to discharge their responsibilities effectively.

**Table 2: Board of directors' climate related skills**

Skills/Experience	Description	No. of directors with skill
<b>Innovation and technology</b>	Experience in the research, development, selection, implementation and leveraging of innovations and technologies.	5/7
<b>Risk</b>	Relevant experience and understanding of risk management frameworks and controls, and the ability to oversee mitigation strategies and identify emerging risks	7/7
<b>Agricultural experience</b>	Experience in crop protection, seed technologies or other agricultural industries obtained through a large international company.	6/7
<b>Sustainability</b>	Experience in sustainability governance and reporting, and climate change and emissions oversight.	6/7
<b>Strategy and transformation</b>	Experience in developing and executing successful strategies and/or transformation in a complex environment to deliver a sustained and resilient business	7/7
<b>Corporate governance and compliance</b>	Experience serving on boards in different industries, including publicly listed. Awareness of leading practice in corporate governance and compliance with a demonstrated commitment to achieving those standards.	6/7
<b>Regulatory, government, public policy</b>	Relevant experience identifying and managing legal, regulatory, public policy and corporate affairs issues.	7/7

## Board and committee information and reporting

The board and its committees are kept informed about climate-related risks and opportunities through a structured reporting cadence. In FY25, the Sustainability and Environment Committee:

- received three reports on Nufarm's progress towards its greenhouse gas emissions reduction target
- received Nufarm's limited assurance certificate for its FY24 scope 1 and 2 greenhouse emissions
- endorsed Nufarm's revised climate policy
- received a report on Nufarm's approach to mandatory climate related disclosures in Australia and a climate risk review.

The Audit and Risk Committee regularly updates the Group's risk profile, which incorporates climate-related risks. Material incidents and significant environmental risks, including those related to climate, are escalated from the Executive Risk and Compliance Committee and other board committees to the Sustainability and Environment Committee, as required.

## Integration with strategy and risk management

The board integrates climate-related risks and opportunities into its oversight of company strategy and risk management. This process is guided by Nufarm's climate change policy, which aligns the company to progress a range of actions, including the reduction of scope 1 and 2 operational emissions and supporting customer adaptation. A key input into this process is the FY24 materiality assessment, which confirmed climate change as a Tier 1 strategic priority. Together, these set the scope of Nufarm's climate-related ambitions, informing strategic planning, risk register updates, and climate-related budget decisions.

In evaluating climate-related risks and opportunities, such as expanding Nufarm's bioenergy platform or further reducing GHG emissions from Nufarm's manufacturing sites, the board and Nufarm's executive leadership team consider the trade-off of these options against the ongoing development and maintenance of Nufarm's crop protection and seed technologies businesses and operating assets.

## Oversight of targets and remuneration

The board oversees the setting of climate-related targets and monitors progress towards them via the committee structure. In FY25, sustainability metrics, which includes Nufarm's target to reduce scope 1 and 2 greenhouse gas emissions<sup>2</sup>, were included in Nufarm's executive key management personnel (KMP)<sup>3</sup> remuneration. Refer to Remuneration (see page 12) for further information on climate-related remuneration and our full remuneration report on pages 44 - 65 of our 2025 Annual Report.

## Management's role

The board has delegated responsibility for the day-to-day management of the company to the CEO, which includes the implementation of climate-related strategic objectives.

## Delegation and oversight

The Executive Risk and Compliance Committee (ERCC) is Nufarm's most senior internal governance body for climate and sustainability issues. Chaired by the CEO, the ERCC convenes quarterly to oversee the implementation of the risk and compliance framework, review progress against climate targets, and oversee readiness for regulatory changes like *Australian Sustainability and Reporting Standard (ASRS) AASB S2*. The Group ESG Manager provides regular reports to the ERCC on progress and updates.

Michelle Monteiro, Nufarm's Group Executive, IT and Sustainability, holds specific responsibility for sustainability strategy development, execution, and reporting and is a member of the ERCC.

<sup>2</sup> Nufarm's GHG emissions reduction target is to reduce its scope 1 and 2 manufacturing emissions by 30 per cent by FY30, measured from its FY20 manufacturing baseline.

<sup>3</sup> Nufarm's three KMP's are Greg Hunt, Managing Director and CEO, Brendan Ryan, Chief financial officer and Dave Allen, Group executive supply chain operations.

### Controls, procedures and integrated functions

Management uses established controls and procedures to support the oversight of climate-related risks and opportunities. These are integrated with other internal functions, including:

- **Risk management:** Climate-related risks are formally integrated into the Group Risk Management Framework, which is overseen by the ARC with specific input from the SEC.
- **Data and reporting:** Site-level environmental teams are responsible for emissions data collection and reporting through Nufarm's corporate HSEQ platform. This information is reported regularly to the ERCC and through to the relevant Board committee.
- **Operational implementation:** Local and regional sustainability committees provide bottom-up feedback and implement location-specific sustainability actions, contributing to Group-level objectives.
- **Cross-functional collaboration:** A climate working group, led by the Group Executive, IT and Sustainability, brings together representatives from key functions to coordinate the implementation of climate-related initiatives, manage data collection processes, and prepare reports for the ERCC.





Nufarm has a board approved, group risk management framework which includes non-financial risks, such as climate-related risks.

The board recognises that the effective identification and management of risk reduces the uncertainty in executing the company's business strategies. The board has a focus on strategy development and execution and actively supports an integrated risk management approach.

The risk management policy, framework and procedures set out the roles, responsibilities, and guidelines for managing financial and non-financial risks, and explicitly climate-related risk, associated with the company's business and have been designed to provide effective management of material risks at a level appropriate to the company's global business.

Nufarm's group risk management policy can be found in the corporate governance section of Nufarm's website; [nufarm.com](https://www.nufarm.com).

### Process for assessing climate-related risks and opportunities

To identify the climate-related risks and opportunities in our Australian business Nufarm:

- Established a priority for assessing its regions, primarily based on their revenue contribution
- Established a scope and process for the assessment
- Undertook a desktop study of contemporary agricultural climate impact studies and reports to identify those impacts relevant to Nufarm. Sources included the Australian Government Australian Climate Services, National Farmers Federation, the Commonwealth Scientific and Industrial Research Organisation (CSIRO), and Australian Government Department of Agriculture, Water and the Environment (ABARES)
- Extrapolated those potential impacts under each of Nufarm's adopted climate scenarios
- Used these as inputs to a climate-risk workshop with senior cross-functional leaders from Nufarm's Australian crop and seed businesses.

The output from this workshop was climate-related risks and opportunities, potential mitigative and strategic responses and an assessment of climate-related risks using the group risk management framework. This process will be repeated for each of our key regions in FY26.

These risks and opportunities are summarised in Table 3, in Strategy (see page 10).



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## Strategy

In FY25 we revised our group risk framework to include climate-related risk and are using this to progressively refresh our qualitative assessment of climate-related risks and opportunities. Each of the countries we operate in faces different challenges and opportunities due to climate. We focused on Australia this year to evolve our methodology for the climate risk assessment process.

### Climate related risks and opportunities

The assessment of climate related risks and opportunities used two time horizons:

- **The short-term horizon** was defined as 2030, aligning with the approximate time it takes Nufarm to register a new product for market, Nufarm's own decarbonisation targets and the transition risks expected to materialise over the short term.
- **The long-term horizon** was defined as 2050, aligning with further materialisation of physical risks, especially material to Nufarm's grower demand, and with key international targets.

### Strategy and decision making

Nufarm has an annual strategic planning process, and material risks, including climate-related risks are one of the inputs to this process.

In FY25 we undertook a more detailed assessment of our climate related risks in Australia only, as we work to mature our climate risk process. Table 3 summarises the climate-related risks and opportunities we identified in Australia. The risks and opportunities reported here are only those that could reasonably be expected to affect our Australian businesses prospects in the nominated time horizons.

Table 3 also provides our current strategic response to each risk and opportunity. The entities included in the scope of this assessment can be found in Appendix 1.

### Emissions reduction target

Nufarm established a five-year power purchase agreement (**PPA**) in FY24 for our two sites in Victoria, Australia. One of these sites, Laverton, is a material contributor to our group greenhouse gas emissions. From FY27 onwards, Nufarm will begin progressively surrendering large scale generation certificates (**LGCs**) to off-set scope 2 market-based emissions at Laverton, stepping down its net emissions to achieve its FY30 target.

### Climate resilience and transition planning risk

Discussion at our Australian climate-risk workshop was informed by two scenarios of potential future climate outcomes. These scenarios were developed by the Intergovernmental Panel on Climate Change (IPCC), namely the Representative Concentration Pathways (RCP) and the Shared Socioeconomic Pathways (SSP) and will be used to evaluate the climate resilience of our business strategies:

- **SSP1-1.9, Sustainability - Taking the Green Road.** This scenario limits global warming to 1.5°C above pre-industrial levels by 2100, consistent with the Paris Agreement goals.
- **SSP2-4.5, Middle of the road.** This scenario assumes that the world will essentially continue with its current level of commitment and action to address climate change and global warming will reach 2.7°C above pre-industrial levels by 2100.

**Table 3: Summary of Nufarm's Australian climate-related risks and opportunities**

Risk or opportunity	Risk element	Description	Time frame	Strategic response
Transitional risk	Policy	The risk of reduced margins due to new climate-related regulation restricting our business, increasing the cost of compliance, or increasing the cost of our raw materials.  These impacts could directly affect our operations and business or indirectly impact us through our suppliers.	2050	This risk is not currently having a material impact on our business. Changes in climate-related regulation are monitored so that our business plans and strategy can be revised as needed.
Physical risk	Acute	The risk of reduced margins due to being unable to meet customer demand or having excess supply as a result of climate-related events, such as drought, flood and changing rain patterns, leading to increased demand volatility and unpredictability.	2050	This is an ongoing risk that is managed currently as a part of our normal business processes.  Increased management of our new product development process. Mitigation will be required as this risk increases in the future.
Transitional opportunity	Policy	The potential for increased margins arising from changes in climate policy that increase the demand for our sustainable products, such as biofuels derived from carinata and energy cane.	2050	The response to these opportunities is interrelated as they represent a potential for growth from the short to long-term.  An important element of Nufarm's current strategic approach is to build partnerships across our supply chain to enable us to bring new and innovative technologies to market.
Transitional opportunity	Technology	The potential for increased margins from the development of new or innovative products and technologies that meet new and emerging decarbonisation needs or reduce the carbon footprint of the farmers who use our products.	2030 and 2050	We work with industry bodies, universities, private technology companies and governments. We have a commercial relationship with BP for the supply of our carinata as a feedstock for the sustainable aviation fuel market.

## Metrics and Targets

Nufarm measures its scope 1 and 2 greenhouse gas emissions (GHG) and has a target to reduce its emissions by FY30.

### Climate-related metrics

Nufarm measures and reports its scope 1 and 2 emissions. We plan to measure scope 3 emissions in line with the ASRS standards from FY27.

### Greenhouse gases

In FY25 Nufarm's gross scope 1 and 2 emissions were 80,715 tonne of CO<sub>2</sub>e, this breakdown is shown in Table 4.

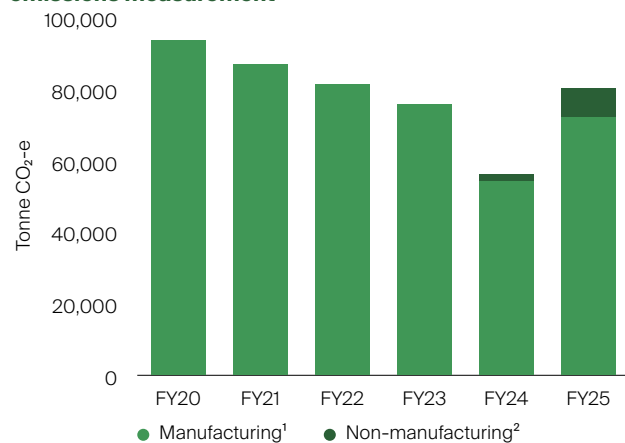
**Table 4: Our scope 1 and 2 greenhouse gas emissions**

Greenhouse gas emissions (tonne CO <sub>2</sub> -e)	FY25
Scope 1 – direct emissions	
Stationary	41,325
Mobile	5,678
Process	348
Fugitive	23
<b>Total scope 1 – direct emissions</b>	<b>47,374</b>
Scope 2 – energy indirect emissions (location-based) <sup>1</sup>	
Process	94
Stationary	33,247
<b>Total Scope 2 – energy indirect emissions</b>	<b>33,341</b>
<b>Total greenhouse gas emissions</b>	<b>80,715</b>

<sup>1</sup> Nufarm exported electricity from our site at Wyke in the United Kingdom during FY25, which was equivalent to 1,814 tonne CO<sub>2</sub>-e. In accordance with the GHG Protocol, this does not offset Scope 2 emissions and is disclosed for transparency.

Since 2016, when we aligned our sustainability reporting to the GRI Sustainability Reporting Standard, we have measured scope 1 and 2 emissions from our 11 crop protection manufacturing locations. In FY24 we expanded our footprint to include an additional 15 non-manufacturing locations in Australia and New Zealand and in FY25 we have measured scope 1 and 2 emissions for our entire Group footprint (approximately 60 locations). The impact of expanding the operating boundary is shown in Figure 4.

**Figure 4: Expanding our scope 1 and 2 greenhouse gas emissions measurement**



<sup>1</sup> Our manufacturing emissions are from our crop protection manufacturing sites.

<sup>2</sup> Our non-manufacturing emissions are from our offices, warehouses and seed production and processing locations globally.

### Measurement approach, inputs and assumptions

The *Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004)* was applied in measuring and reporting Nufarm's scope 1 and 2 emissions.

Nufarm's reported emissions are for all Nufarm's entities globally, consolidated to the Australian parent entity, Nufarm Limited, for our company financial year, 1 October to 30 September. Nufarm accounts for 100 per cent of its scope 1 and 2 GHG emissions from the facilities and activities of its wholly owned entities using the operational control approach.<sup>1</sup>

The operational control approach was adopted because Nufarm has 100 per cent ownership of the entities that have scope 1 and 2 GHG emitting facilities or activities (with the exception of Leshan<sup>1</sup>). It was also adopted because it is already used by its Australian entities. Our Australian entities prepare a consolidated submission for the Australian financial year 1 July to 30 June under the *National Greenhouse and Energy Reporting Act 2007 (the NGER Act)*. The entities included in this report can be found in Appendix 1 and our NGER Act emissions are available in Appendix 2.

Nufarm's operating boundary comprises scope 1 and 2 emissions generated from its crop protection manufacturing sites, offices, warehouses, and seed growing and processing locations as well as the vehicles used by Nufarm's field employees.

Our emissions calculations, expressed in tonne CO<sub>2</sub>-e, include carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O), and hydrofluorocarbons (HFCs). We do not produce perfluorocarbons (PFCs) or nitrogen trifluoride (NF<sub>3</sub>) emissions and had no sulphur hexafluoride (SF<sub>6</sub>) emissions in this reporting year. Scope 1 and 2 emission factors were sourced from relevant climate regulatory authorities globally. Where a particular jurisdiction did not have emission factors available, generic, publicly available country based emission factors were applied. Global warming potentials for HFC's are 100-year global warming potentials (GWPs) from the *Intergovernmental Panel on Climate Change (IPCC) fourth assessment report, 2007 (AR4)*.

Stationary and mobile emissions were calculated using invoiced electricity, natural gas and fuel consumption data. Ninety-seven per cent of Nufarm's emissions were determined through measurement. Where invoiced energy consumption was not available for stationary emissions, the building floor size was used as an alternative. Where a location was closed during the reporting year and neither invoices or building size were available, an estimation of emissions was made using a comparable location within Nufarm's network. Where fuel data was not available for mobile vehicle emissions an estimate was made using the average annual distance travelled and the number of vehicles under Nufarm's operational control.

Nufarm's site at Laverton, Australia has a sodium hydroxide process and a plasma arc destruction unit; both produce scope 1 process emissions. Production records were used to calculate CO<sub>2</sub> emissions from these processes. Fugitive emissions can be generated from refrigeration and cooling units and were calculated from service records. Nufarm's site at Wyke, United Kingdom operates a combined heat and power (CHP) plant. This provides steam and electricity for the site while excess electricity is exported.



## Metrics and Targets continued

Nufarm has adopted a centralised approach to greenhouse gas emissions measurement and reporting, with Nufarm corporate obtaining source data and emission factors and calculating scope 1 and 2 emissions on behalf of all Nufarm entities.

Nufarm does not have an internal carbon price.

### Remuneration

Climate-related considerations are factored into the remuneration of Nufarm's KMP through our executive incentive program (**EIP**). This is described in more detail in our remuneration report, which can be found on pages 44 - 65 of our 2025 Annual Report.

The EIP is a single variable reward plan that provides participants with the opportunity to earn shareholder aligned awards. The EIP includes:

- (i) **Award Measures** requiring annual testing against financial and non-financial metrics
- (ii) **An Annual Cash Award Gateway** that determines if any cash payments will be made, or if incentive awards will be entirely granted as performance rights
- (iii) **Performance Rights Vesting Measures** requiring testing three years after any awards are granted, against financial and non-financial objectives.

Since its introduction in FY22, climate-related considerations were included as part of the non-financial objectives for the Performance Rights Vesting Measures for the EIP, with:

- climate-related objectives comprised 2.2% of the Performance Rights Vesting Measures for FY22 and FY23,
- climate-related objectives comprised 2% of the Performance Rights Vesting Measures for FY24, and
- climate-related objectives comprised 5% of the Performance Rights Vesting Measures for FY25.

The percentage of executive management remuneration recognised in FY25 that was linked to climate-related considerations was less than one per cent.

### Climate related targets

#### Our greenhouse gas emissions target

We are working to mitigate our operational climate impacts and have a target to reduce the scope 1 and 2 GHG emissions from our crop protection manufacturing sites by 30 per cent by the end of our FY30 (30 September 2030), measured from our FY20 baseline. This is an absolute reduction and is equivalent to 28.2k tonne CO<sub>2</sub>e. The target does not include emissions reductions from our non-crop protection manufacturing locations as we were not measuring emissions from these locations when the target was first set and emissions from these locations are a small proportion of our total emissions.

We used our FY20 scope 1 and 2 emissions for our target baseline because it was our most current annual emissions data available at the time we established the target. Our baseline was subject to limited assurance in FY22 and comprises of scope 1 and 2 emissions from our crop protection manufacturing sites only.

Our target was informed by a peer review and our internal capability for cost effective emissions reduction. We do not have interim climate milestones or targets.

## 30% emissions reduction by FY30

Our target is to reduce our scope 1 and 2 greenhouse gas emissions from our crop protection manufacturing sites by 30% by FY30, measured from our FY20 baseline.



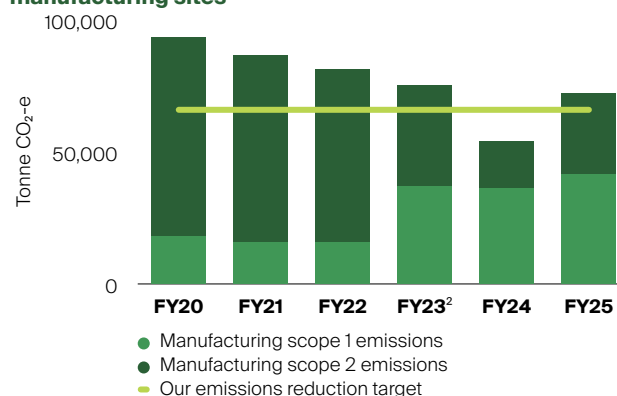
### Monitoring our target

We measure and internally report our gross manufacturing scope 1 and 2 GHG emissions, our gross emissions reduction and percentage reduction, on a quarterly basis. In FY25 our executive and board committees with climate oversight responsibilities received an updated report at each of their meetings.

### Performance against our target

In FY25 our crop protection manufacturing sites emitted 72,759 tonne of CO<sub>2</sub>-e or 23 per cent below the FY20 target baseline, this is shown in Figure 5. In FY24 we shut-down our 2,4-D synthesis operations at Laverton, in Australia, while we upgraded the plant's capacity. As a result, our emissions fell during that year and but have increased again with the plant being returned to service. In FY25, our Laverton site contributed to 43 per cent of our total crop-protection manufacturing emissions.

**Figure 5: Emissions reduction at our crop protection manufacturing sites<sup>1</sup>**



- 1 This chart shows the reduction in emissions from our crop protection manufacturing sites (only) from our FY20 baseline. This chart does not include our total Group emissions as measured for the first time in FY25 as they are not included in our FY20 baseline.
- 2 The increase in Scope 1 emissions and equivalent decrease in Scope 2 emissions is due to the change in ownership of our combined heat and power (CHP) plant in the United Kingdom in FY23.

While Nufarm has achieved some emissions reduction to date from local energy efficiency activities, the voluntary surrender of LGCs generated from Nufarm's power purchase agreement (**PPA**) will be an important emissions reduction tool. Our PPA is a five year commitment that started in July 2024 and secures renewable energy from Origin Energy's Stockyard Hill Wind Farm near Ballarat in Victoria, Australia. In 2025, Nufarm

<sup>1</sup> During the reporting period Nufarm also had shared operational control over the joint venture Leshan Nong Fu Trading Co., Ltd (Leshan). Emissions from Leshan have been estimated at 50 per cent although are immaterial to Nufarm's overall group emission's footprint. The disaggregation of Nufarm's GHG emissions from Leshan can be found in Appendix 3. Disaggregated emissions (see page 17).





surrendered LGCs to meet mandatory renewable energy target **(RET)** obligations as required by the terms of its PPA.

Our Laverton site in Australia and Wyke site in the United Kingdom are both synthesis plants, which is an emissions intensive activity. Combined, they account for over 80 per cent of our manufacturing emissions and remain our emissions reduction focus. Wyke is three years into its five-year program of discrete energy efficiency and electrification initiatives.

We anticipate growth in our phenoxy business which will further increase emissions in the future, so Nufarm continues to investigate opportunities to convert the Wykes CHP plant to renewable hydrogen. While in the early stages, if it can be done economically, it has the potential for more significant emissions reduction.



# Appendices

## Appendix 1. Entities included in this statement

Table 5 lists all Nufarm owned entities as of FY25 and their coverage in the climate-related disclosures made in this statement.

### Key to disclosures:

1. Governance	●	3. Risk management	○
2. Strategy	△	4. Metrics and targets	■

**Table 5: Coverage of Nufarm entities by the climate-related disclosures in this statement**

Company	Place of incorporation	Percentage of shares held in 2025	Organisational boundary <sup>1</sup>	Disclosure
<b>Company</b>				
Nufarm Limited – ultimate controlling entity				
<b>Subsidiaries</b>				
Agchem Receivables Corporation	USA	100	No	
Agryl Holdings Limited	Australia	100	No	
Agrol International SA DE CV	Mexico	100	No	
Ag-turf SA DE CV	Mexico	100	No	
AH Marks Australia Pty Ltd	Australia	100	No	
AH Marks Holdings Limited	United Kingdom	100	No	
AH Marks Pensions Scottish Limited Partnership	United Kingdom	100	No	
Artfern Pty Ltd	Australia	100	No	
Nuseed Brazil SA (previously known as Atlantica Sementes SA)	Brazil	100	Yes	● ■
Australis Services Pty Ltd	Australia	100	No	
CNG Holdings BV	Netherlands	100	No	
Croplands Equipment Limited	New Zealand	100	No	
Croplands Equipment Pty Ltd	Australia	100	Yes	● ■
Danestoke Pty Ltd	Australia	100	No	
Edgehill Investments Pty Ltd	Australia	100	No	
Fchem (Aust) Limited	Australia	100	No	
Fernz Canada Limited	Canada	100	No	
First Classic Pty Ltd	Australia	100	No	
Frost Technology Corporation	USA	100	No	
Growell Limited	United Kingdom	100	No	
Grupo Corporativo Nufarm SA	Guatemala	100	No	
Le Moulin des Ecluses s.a	France	100	No	
Lefroy Seeds Pty Ltd	Australia	100	No	
Manaus Holdings Sdn Bhd	Malaysia	100	No	
Marman (Nufarm) Inc	USA	100	No	
Marman de Mexico Sociedad Anonima De Capital Variable	Mexico	100	No	
Marman Holdings LLC	USA	100	No	
Mastra Corporation Pty Ltd	Australia	100	No	
Mastra Corporation Sdn Bhd	Malaysia	100	Yes	● ■
Mastra Corporation USA Pty Ltd	Australia	100	No	
Mastra Holdings Sdn Bhd	Malaysia	100	No	
Mastra Industries Sdn Bhd	Malaysia	100	No	
Medisup Securities Limited	Australia	100	No	
NF Agriculture Inc	USA	100	No	
Nufarm ABF Trustees Limited	United Kingdom	100	No	
Nufarm Agriculture (Pty) Ltd	South Africa	100	No	
Nufarm Agriculture Inc	Canada	100	Yes	● ■
Nufarm Agriculture Zimbabwe (Pvt) Ltd	Zimbabwe	100	No	



	Place of incorporation	Percentage of shares held in 2025	Organisational boundary <sup>1</sup>	Disclosure
Nufarm Americas Holding Company	USA	100	No	
Nufarm Americas Inc	USA	100	Yes	● ■
Nufarm Asia Sdn Bhd	Malaysia	100	No	
Nufarm Australia Limited	Australia	100	Yes	△ ● ■ ○
Nufarm BV	Netherlands	100	Yes	● ■
Nufarm Canada Receivables Partnership	Canada	100	No	
Nufarm Chemical (Shanghai) Co Ltd	China	100	Yes	● ■
Nufarm Crop Products UK Limited	United Kingdom	100	Yes	● ■
Nufarm Costa Rica Inc. SA	Costa Rica	100	No	
Nufarm de Guatemala SA	Guatemala	100	No	
Nufarm de Mexico Sa de CV	Mexico	100	No	
Nufarm de Panama SA	Panama	100	No	
Nufarm de Venezuela SA	Venezuela	100	No	
Nufarm Deutschland GmbH	Germany	100	Yes	● ■
Nufarm do Brazil Ltda	Brazil	100	Yes	● ■
Nufarm Espana SA	Spain	100	Yes	● ■
Nufarm Europe GmbH	Germany	100	Yes	● ■
Nufarm Finance Inc	USA	100	No	
Nufarm Finance Pty Ltd	Australia	100	No	
Nufarm Finance (NZ) Limited	New Zealand	100	No	
Nufarm GmbH	Austria	100	No	
Nufarm GmbH & Co KG	Austria	100	Yes	● ■
Nufarm Grupo Mexico S DE RL DE CV	Mexico	100	Yes	● ■
Nufarm Holdings (NZ) Limited	New Zealand	100	No	
Nufarm Holdings BV	Netherlands	100	No	
Nufarm Holdings s.a.s	France	100	No	
Nufarm Hong Kong Investments Ltd	Hong Kong	100	No	
Nufarm Hungaria Kft	Hungary	100	Yes	● ■
Nufarm Inc	USA	100	No	
Nufarm India Private Limited	India	100	No	
Nufarm Insurance Pte Ltd	Singapore	100	No	
Nufarm Investments Cooperatie WA	Netherlands	100	No	
Nufarm Investment Pty Ltd	Australia	100	No	
Nufarm Italia srl	Italy	100	Yes	● ■
Nufarm KK	Japan	100	Yes	● ■
Nufarm Labuan Pte Ltd	Malaysia	100	No	
Nufarm Limited	United Kingdom	100	No	
Nufarm Malaysia Sdn Bhd	Malaysia	100	Yes	● ■
Nufarm Middle East Operations	Egypt	100	Yes	● ■
Nufarm Nordics AB	Sweden	100	Yes	● ■
Nufarm NZ Limited	New Zealand	100	No	
Nufarm Pensions General Partner Ltd	United Kingdom	100	No	
Nufarm Pensions Scottish Limited Partnership	United Kingdom	100	No	
Nufarm Polska SPZ O.O	Poland	100	Yes	● ■
Nufarm Portugal LDA	Portugal	100	Yes	● ■
Nufarm Romania SRL	Romania	100	Yes	● ■
Nufarm s.a.s	France	100	Yes	● ■
Nufarm Services (Singapore) Pte Ltd	Singapore	100	Yes	● ■

## Appendices continued

	Place of incorporation	Percentage of shares held in 2025	Organisational boundary <sup>1</sup>	Disclosure
Nufarm Services Sdn Bhd	Malaysia	100	Yes	• ■
Nufarm Technologies (M) Sdn Bhd	Malaysia	100	No	
Nufarm Technologies USA	New Zealand	100	No	
Nufarm Technologies USA Pty Ltd	Australia	100	No	
Nufarm Treasury Pty Ltd	Australia	100	No	
Nufarm Turkey Kimyevi Maddeler İthalat ve Ticaret Limited Sirketi	Turkey	100	Yes	• ■
Nufarm UK Limited	United Kingdom	100	Yes	• ■
Nufarm Ukraine LLC	Ukraine	100	Yes	• ■
Nufarm Uruguay SA	Uruguay	100	No	
Nufarm USA Inc	USA	100	No	
Nufarm Vietnam Co. Ltd.	Vietnam	100	Yes	• ■
Nugrain Pty Ltd	Australia	100	No	
Nuseed Americas Inc	USA	100	Yes	• ■
Nuseed Canada Inc	Canada	100	Yes	• ■
Nuseed Europe Holding Company Ltd	United Kingdom	100	No	
Nuseed Europe Ltd	United Kingdom	100	Yes	• ■
Nuseed Global Holdings Pty Ltd	Australia	100	No	
Nuseed Global Innovation	United Kingdom	100	Yes	• ■
Nuseed Global Management USA Inc	USA	100	Yes	• ■
Nuseed Holding Company	USA	100	No	
Nuseed International Holdings Pty Ltd	Australia	100	No	
Nuseed Mexico SA De CV	Mexico	100	No	
Nuseed Nutritional Australia Pty Ltd	Australia	100	Yes	• ■
Nuseed Nutritional US Inc	USA	100	Yes	• ■
Nuseed Nutritional Chile SpA	Chile	100	No	
Nuseed Omega Holdings Pty Ltd	Australia	100	No	
Nuseed Paraguay SA	Paraguay	100	No	
Nuseed Proprietary Limited	Australia	100	Yes	△ • ■ ○
Nuseed SA	Argentina	100	Yes	• ■
Nuseed Serbia d.o.o.	Serbia	100	Yes	• ■
Nuseed South America Sementes Ltda	Brazil	100	No	
Nuseed Spain, S.L.	Spain	100	Yes	• ■
Nuseed Ukraine LLC	Ukraine	100	Yes	• ■
Nuseed Uruguay SA	Uruguay	100	Yes	• ■
Nutrihealth Grain Pty Ltd	Australia	100	No	
Nutrihealth Pty Ltd	Australia	100	No	
Opti-Crop Systems Pty Ltd	Australia	75	No	
Plant Protection Products For Middle East Operations	Egypt	100	No	
PT Crop Care	Indonesia	100	Yes	• ■
PT Nufarm Indonesia	Indonesia	100	Yes	• ■
Richardson Seeds Ltd	USA	100	Yes	• ■
Selchem Pty Ltd	Australia	100	No	
Societe Des Ecluses De la Garenne	France	100	No	
Leshan Nong Fu Trading Co., Ltd <sup>2</sup>	China	35	50 %	• ■

1 Non-operating entities are excluded from the organisational boundary as they do not emit scope 1 or 2 greenhouse gas emissions. Non-operating entities include dormant entities, holding companies, companies who do not conduct business or companies whose locations and activities are not within Nufarm's operational control.

2 Leshan Nong Fu Trading is a joint venture in which the group has joint control and a 35 percent ownership interest. The joint venture is focused on sales and marketing of formulated crop protection products in the Chinese domestic market and is financially accounted for using the equity share method.





## Appendix 2. NGER Act emissions

In Australia, Nufarm is subject to reporting its greenhouse gas emissions under the *National Greenhouse and Energy Reporting Act 2007*. This submission is done in the name of Nufarm Limited, however comprises only the scope 1 and 2 location based emissions for Nufarm's Australian entities. Emissions reported under the NGER Act use the Australian tax year, 1 July 2024 - 30 June 2025. These emissions are shown in Table 6 and are not to be confused with the consolidated emissions reported by Nufarm Limited for its entire global operations.

**Table 6: Nufarm's Australian entities NGER Act emissions**

Greenhouse gas emissions (tonne CO <sub>2</sub> -e)		Energy produced and energy (GJ)	
Scope 1	9,445	Energy produced	-
Scope 2	19,967	Energy consumed net	276,245
<b>Total Scope 1 and Scope 2</b>	<b>29,412</b>	<b>Energy consumed total</b>	<b>276,245</b>
Voluntary Market-Based Scope 2			
Scope 1 emissions by GHG gas (tonne CO <sub>2</sub> -e)			
Carbon Dioxide (CO <sub>2</sub> )	9,419	Perfluorocarbons (PFCs)	-
Methane (CH <sub>4</sub> )	16	Hydrofluorocarbons (HFCs)	-
Nitrous Oxide (N <sub>2</sub> O)	10	Sulphur Hexafluoride (SF <sub>6</sub> )	-

## Appendix 3. Disaggregated emissions

Table 7 shows the disaggregation of scope 1 and 2 emissions between the consolidated accounting group (Nufarm Limited) and is joint venture with Leshan Nong Fu Trading Co., Ltd in the reporting period.

**Table 7: Disaggregated GHG emissions**

Greenhouse gas emissions (tonne CO <sub>2</sub> -e)	Scope 1	Scope 2	Total
Nufarm Limited	47,374	33,329	<b>80,703</b>
Leshan Nong Fu Trading Co., Ltd <sup>1</sup>	-	12	<b>12</b>
<b>Total</b>	<b>47,374</b>	<b>33,341</b>	<b>80,715</b>

1 Nufarm had shared operational control over Leshan Nong Fu Trading Co., Ltd in the reporting period. GHG emissions are represented at 50 per cent.

# Independent assurance report

## INDEPENDENT ASSURANCE STATEMENT



**BUREAU  
VERITAS**

To the Stakeholders of Nufarm Limited ("Nufarm")

### Limited Assurance Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe the Scope 1 and 2 Greenhouse Gas (GHG) emissions ("Subject Matter Information"), including associated methods, assumptions, and estimation uncertainty, presented in Nufarm's FY25 Climate Statement ("the Report"), are not fairly presented and prepared, in all material respects, in accordance with the Reporting Criteria, within the scope of our limited assurance engagement (as outlined below).

### Scope of the Assurance Engagement

The scope of assurance was limited to the Subject Matter Information, as presented in the table below and within the Report, applicable to all entities under Nufarm's operational control for the period of 1<sup>st</sup> October 2024 to 30<sup>th</sup> September 2025.

Subject Matter Information	Assured Figures
Scope 1 GHG emissions (tCO <sub>2</sub> -eq)	47,374
Scope 2 GHG emissions (tCO <sub>2</sub> -eq) - location based	33,341
Total Scope 1 & 2 GHG emissions (tCO <sub>2</sub> -eq) - location based	80,715

Our assurance engagement does not extend to any other information included in the Report or information from earlier periods. We have not performed any procedures on the excluded information and, therefore, do not express any conclusion on it.

### Reporting Criteria

The Reporting Criteria used for the reporting of the GHG emissions are the *GHG Protocol Corporate Accounting and Reporting Standard* (Revised Edition) (2015) issued by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD) and Australian Sustainability Reporting Standard (ASRS) S2 Climate-related Disclosures issued by the Australian Accounting Standards Board (AASB). The Subject Matter Information was prepared in accordance with Nufarm's internal basis of preparation for scope 1 and 2 greenhouse gas emissions dated 5<sup>th</sup> November 2025.

### Inherent Uncertainty in preparing GHG disclosures

The GHG quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

### Nufarm's Responsibilities

Management of Nufarm was responsible for:

- Selecting and establishing suitable reporting criteria for preparing the Subject Matter Information subject to assurance.
- Preparing and presenting the Subject Matter Information in accordance with the Reporting Criteria.
- Designing, implementing, and maintaining internal controls relevant to the preparation of the Subject Matter Information that is free from material misstatement whether due to fraud or error.
- Advising us of any known or suspected issues related to the Subject Matter Information.

### Our Responsibilities

Bureau Veritas Australia Pty Ltd ("Bureau Veritas") was responsible for:

- Planning and performing the engagement to obtain the intended level of assurance about whether the Subject Matter Information is free from material misstatement, whether due to fraud or error.
- Forming an independent conclusion based on the procedures performed and evidence obtained.
- Reporting our conclusion to the Directors of Nufarm.

Bureau Veritas was not involved in the drafting of the Report and our independence has not been compromised.

### Summary of Work Performed

Our limited assurance engagement was conducted in accordance with *Standard on Sustainability Assurance ASSA 5000 General Requirements for Sustainability Assurance Engagements* issued by the Australian Government Auditing and Assurance Standards Board (AUASB) and informed by Bureau Veritas' standard procedures and guidelines for external verification and assurance of ESG Information and Sustainability Reports.

Our work was planned and executed in a manner designed to produce the intended level of assurance and to provide a sound basis for our conclusions.



**BUREAU  
VERITAS**

**Shaping a World of Trust**



## INDEPENDENT ASSURANCE STATEMENT



The procedures we performed were based on our professional judgement and included enquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records. In undertaking our assurance engagement, our procedures comprised:

- Review of the suitability and application of the Reporting Criteria used as the basis for preparing the Subject Matter Information.
- Enquiries of Nufarm representatives to gain an understanding and evaluate implementation of processes, systems and internal controls to collect, aggregate, calculate, analyse and report the Subject Matter Information.
- Enquiries of personnel responsible for the performance of the processes and preparation of the Subject Matter Information.
- Review of documentary evidence produced by Nufarm representatives.
- Comprehensive performance data testing, involving source verification as well as mathematical accuracy of the calculations pertaining to the Subject Matter Information.
- Assessment of whether the methods for developing estimates are appropriate and had been consistently applied.
- Review of the presentation and disclosure of the Subject Matter Information within the Report.
- Request of Management Representation Letter on key assertions.

The scope of a limited assurance engagement is significantly narrower than a reasonable assurance engagement. This includes fewer risk assessment procedures, a more limited understanding of internal controls, and less extensive responsive testing. Consequently, the level of assurance obtained in a limited engagement is substantially lower than a reasonable assurance. Even a reasonable assurance engagement, while providing a high level of assurance, does not guarantee the detection of all material misstatements, should they exist.

### Inherent Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined reporting period.
- Statements of commitment to, or intention to undertake future actions by Nufarm.
- Statements of position, opinion, belief and/or aspiration by Nufarm.
- Financial data audited by an external third party.
- Other sites and/or activities not included in the scope.

This independent assurance statement should not be relied upon to detect all errors, omissions or misstatements that may exist within the Report.

### Statement of Independence, Impartiality, Competence

Bureau Veritas is a global leader in Testing, Inspection and Certification ("TIC") services whose mission is to support its clients complying with regulations managing risks and improving performance to meet the challenges of quality, health, safety, hygiene, environmental protection and social responsibility. Leveraging its renowned expertise, as well as its impartiality, integrity and independence, Bureau Veritas has helped build trust between companies, public authorities and consumers for nearly 200 years (<https://group.bureauveritas.com/>).

Bureau Veritas operates a quality management system across its activities and has implemented a robust Code of Ethics to maintain high ethical standards among its personnel and business partners in their day-to-day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with Nufarm, its Directors or Managers beyond that required of this assignment. We have conducted this assurance engagement independently and there has been no conflict of interest.

The assurance team was selected based on its extensive industry sector knowledge and experience in conducting independent verification, validation and assurance of Environmental Social and Governance (ESG) information and associated systems and processes.

Bureau Veritas Australia Pty Ltd  
27<sup>th</sup> November 2025

*Bureau Veritas*

Jeremy Leu  
General Manager, Perth, Australia





