

Notice of change of interests of substantial holder

To Company Name/Scheme Viva Leisure Ltd
ACN/ARSN: 76 607 079 792 Source:

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on
The previous notice was given to the company on
The previous notice was dated

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the company or scheme when last required, and when now required to give a substantial holding notice to the company or scheme are as follows:

Class of securities (4)	Previous notice	
	Person's votes	Voting Power (%) (5)
Ordinary	7,638,503	7.51

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder when last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)
18/03/2025	HSBC	Buy on the Market
19/03/2025	HSBC	Buy on the Market
24/03/2025	BNP Paribas Securities Services	Buy on the Market
24/03/2025	HSBC	Buy on the Market
24/03/2025	Northern Trust	Buy on the Market
24/03/2025	HSBC	Sell on the Market
27/03/2025	BNP Paribas Securities Services	Buy on the Market
27/03/2025	HSBC	Buy on the Market
27/03/2025	HSBC	Buy on the Market
27/03/2025	Northern Trust	Buy on the Market

28/03/2025	BNP Paribas Securities Services	Buy on the Market
28/03/2025	BNP Paribas Securities Services	Buy on the Market
28/03/2025	BNP Paribas Securities Services	Buy on the Market
28/03/2025	HSBC	Buy on the Market
28/03/2025	HSBC	Buy on the Market
28/03/2025	HSBC	Buy on the Market
28/03/2025	HSBC	Buy on the Market
28/03/2025	Northern Trust	Buy on the Market
28/03/2025	Northern Trust	Buy on the Market
28/03/2025	Northern Trust	Buy on the Market
28/03/2025	HSBC	Sell on the Market
31/03/2025	BNP Paribas Securities Services	Buy on the Market
31/03/2025	HSBC	Buy on the Market
31/03/2025	BNP Paribas Securities Services	Buy on the Market
31/03/2025	Northern Trust	Buy on the Market
31/03/2025	HSBC	Buy on the Market
31/03/2025	Northern Trust	Buy on the Market
1/04/2025	BNP Paribas Securities Services	Buy on the Market
1/04/2025	HSBC	Buy on the Market
1/04/2025	Northern Trust	Buy on the Market
2/04/2025	BNP Paribas Securities Services	Buy on the Market
2/04/2025	HSBC	Buy on the Market
2/04/2025	Northern Trust	Buy on the Market
3/04/2025	BNP Paribas Securities Services	Buy on the Market
3/04/2025	HSBC	Buy on the Market
3/04/2025	Northern Trust	Buy on the Market
4/04/2025	BNP Paribas Securities Services	Buy on the Market
4/04/2025	HSBC	Buy on the Market
4/04/2025	Northern Trust	Buy on the Market
4/04/2025	HSBC	Sell on the Market
7/04/2025	BNP Paribas Securities Services	Buy on the Market
7/04/2025	BNP Paribas Securities Services	Buy on the Market
7/04/2025	HSBC	Buy on the Market
7/04/2025	HSBC	Buy on the Market
7/04/2025	Northern Trust	Buy on the Market
7/04/2025	Northern Trust	Buy on the Market
9/04/2025	BNP Paribas Securities Services	Buy on the Market
9/04/2025	HSBC	Buy on the Market
9/04/2025	Northern Trust	Buy on the Market
11/04/2025	HSBC	Sell on the Market
11/04/2025	HSBC	Sell on the Market
11/04/2025	HSBC	Sell on the Market
11/04/2025	HSBC	Sell on the Market
11/04/2025	Northern Trust	Buy on the Market
14/04/2025	BNP Paribas Securities Services	Buy on the Market
22/04/2025	BNP Paribas Securities Services	Sell on the Market
23/04/2025	HSBC	Buy on the Market
24/04/2025	HSBC	Buy on the Market

28/04/2025	HSBC	Buy on the Market
29/04/2025	HSBC	Buy on the Market
30/04/2025	HSBC	Buy on the Market
2/05/2025	HSBC	Buy on the Market
5/05/2025	BNP Paribas Securities Services	Buy on the Market
5/05/2025	HSBC	Buy on the Market
5/05/2025	HSBC	Sell on the Market
5/05/2025	HSBC	Buy on the Market
5/05/2025	HSBC	Sell on the Market
2/06/2025	HSBC	Sell on the Market
3/06/2025	BNP Paribas Securities Services	Sell on the Market
18/06/2025	HSBC	Sell on the Market
27/06/2025	HSBC	Buy on the Market
30/06/2025	HSBC	Buy on the Market
1/07/2025	HSBC	Buy on the Market
11/07/2025	HSBC	Sell on the Market
11/07/2025	HSBC	Sell on the Market
11/07/2025	HSBC	Buy on the Market
14/07/2025	HSBC	Sell on the Market
16/07/2025	HSBC	Sell on the Market
21/07/2025	HSBC	Sell on the Market
23/07/2025	HSBC	Sell on the Market
23/07/2025	HSBC	Buy on the Market
31/07/2025	HSBC	Sell on the Market
31/07/2025	HSBC	Buy on the Market
31/07/2025	HSBC	Sell on the Market
31/07/2025	HSBC	Sell on the Market
31/07/2025	Northern Trust	Sell on the Market
31/07/2025	HSBC	Sell on the Market
5/08/2025	HSBC	Sell on the Market
7/08/2025	HSBC	Buy on the Market
7/08/2025	HSBC	Sell on the Market
7/08/2025	HSBC	Sell on the Market
7/08/2025	Northern Trust	Buy on the Market
12/08/2025	HSBC	Sell on the Market
13/08/2025	HSBC	Sell on the Market
13/08/2025	HSBC	Sell on the Market
13/08/2025	HSBC	Buy on the Market
13/08/2025	HSBC	Sell on the Market
13/08/2025	HSBC	Sell on the Market
13/08/2025	Northern Trust	Buy on the Market
20/08/2025	HSBC	Sell on the Market
20/08/2025	HSBC	Sell on the Market
21/08/2025	HSBC	Sell on the Market
25/08/2025	HSBC	Sell on the Market
28/08/2025	HSBC	Buy on the Market
28/08/2025	Northern Trust	Buy on the Market
1/09/2025	HSBC	Buy on the Market

1/09/2025	Northern Trust	Buy on the Market
2/09/2025	HSBC	Buy on the Market
2/09/2025	Northern Trust	Buy on the Market
16/09/2025	HSBC	Sell on the Market
18/09/2025	HSBC	Sell on the Market
18/09/2025	Northern Trust	Buy on the Market
1/10/2025	HSBC	Sell on the Market
2/10/2025	HSBC	Sell on the Market
7/10/2025	HSBC	Sell on the Market
14/10/2025	Northern Trust	Buy on the Market
17/10/2025	HSBC	Buy on the Market
17/10/2025	Northern Trust	Buy on the Market
17/10/2025	Citicorp Nominees Pty Limited	Sell on the Market
21/10/2025	HSBC	Buy on the Market
22/10/2025	HSBC	Buy on the Market
23/10/2025	HSBC	Buy on the Market
24/10/2025	HSBC	Buy on the Market
3/11/2025	HSBC	Buy on the Market
10/11/2025	HSBC	Sell on the Market
10/12/2025	HSBC	Buy on the Market
10/12/2025	HSBC	Buy on the Market
10/12/2025	Northern Trust	Buy on the Market
10/12/2025	HSBC	Buy on the Market
10/12/2025	Northern Trust	Buy on the Market

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)
Perennial Value Management Limited	HSBC	HSBC
Perennial Value Management Limited	Northern Trust	Northern Trust
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the i in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Viva Leisure Ltd	141 Flemington Road Unit 7, Level 1, Mitchell, Act 2911

Signature

Print Name

Bill Anastasopoulos

Capacity

Sign Here



Date

DIRECTI

- (1) If there are a number of substantial holders with similar or related relevant interests (including, but not limited to, a manager and trustee of an equity trust), the names could be included if the persons are essentially similar, they may be referred to throughout the form with the names and addresses of members is clearly set out in paragraph 1.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2006.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2006.
- (4) The voting shares of a company constitute one class unless divided into more than one class.
- (5) The person's votes divided by the total votes in the body corporate or securities.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the person has a relevant interest, a copy of any document setting out the terms of any relevant agreement or other circumstances, must be included, and
 - (b) any qualification of the power of a person to exercise, control or dispose of the securities to which the relevant interest relates (if any applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2006.
- (7) Details of the consideration must include any and all benefits, money or other property, or any right to receive or become entitled to receive in relation to that acquisition, whether or not of a contingency. Details must be included of any benefits or other property, or any right to receive or become entitled to receive in relation to the acquisitions, even if they are not paid directly to the person from the issuer.
- (8) If the substantial holder is unable to determine the identity of the person to whom the securities are issued, the person may state "unknown".
- (9) Give details, if appropriate, of the present association and any change of association.

ntial holder

Australian Securities & Investments Commission

10 December 2025
18 March 2025
18 March 2025

scheme that the substantial holder or an associate (2) had a relavant interest (3) in
cheme, are as follows:

Present notice	
Person's votes	Voting Power (%) (5)
8,614,165	8.74

r or an associate in voting securities of the company or scheme, since the substantial
s:

Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
\$ (8,057.69)	6,700	6,700
\$ (40,032.45)	32,771	32,771
\$ (55,805.35)	45,139	45,139
\$ (104,510.62)	84,535	84,535
\$ (336,463.99)	272,154	272,154
\$ 496,779.96	401,828	401,828
\$ (695.71)	569	569
\$ (1,286.26)	1,052	1,052
\$ (1,453.77)	1,189	1,189
\$ (4,195.03)	3,431	3,431

\$	(14,222.01)	11,290	11,290
\$	(15,000.47)	11,879	11,879
\$	(20,160.15)	15,965	15,965
\$	(26,558.26)	21,083	21,083
\$	(27,709.01)	21,943	21,943
\$	(31,330.64)	24,811	24,811
\$	(37,466.45)	29,670	29,670
\$	(85,867.45)	68,165	68,165
\$	(90,345.02)	71,545	71,545
\$	(121,458.46)	96,184	96,184
\$	126,647.72	100,538	100,538
\$	(736.12)	565	565
\$	(1,335.43)	1,025	1,025
\$	(3,128.79)	2,439	2,439
\$	(4,442.75)	3,410	3,410
\$	(5,813.72)	4,532	4,532
\$	(18,848.42)	14,693	14,693
\$	(155.83)	121	121
\$	(283.32)	220	220
\$	(945.27)	734	734
\$	(1,579.07)	1,212	1,212
\$	(2,868.90)	2,202	2,202
\$	(9,540.84)	7,323	7,323
\$	(1.27)	1	1
\$	(2.55)	2	2
\$	(10.18)	8	8
\$	(126,790.98)	98,532	98,532
\$	(232,040.92)	180,324	180,324
\$	(763,533.07)	593,358	593,358
\$	1,122,364.98	872,214	872,214
\$	(1,913.89)	1,581	1,581
\$	(2,967.62)	2,448	2,448
\$	(3,475.51)	2,871	2,871
\$	(5,388.50)	4,445	4,445
\$	(11,557.19)	9,547	9,547
\$	(17,924.49)	14,786	14,786
\$	(490.68)	408	408
\$	(891.16)	741	741
\$	(2,965.71)	2,466	2,466
\$	585.47	480	480
\$	625.72	513	513
\$	298,787.71	238,002	238,002
\$	319,245.71	254,298	254,298
\$	(618,033.42)	492,300	492,300
\$	(13,011.09)	10,406	10,406
\$	2,519.45	2,000	2,000
\$	(1,037.40)	821	821
\$	(4,079.96)	3,257	3,257

\$	(959.07)	761	761
\$	(382.52)	304	304
\$	(4,686.97)	3,719	3,719
\$	(15,016.87)	11,963	11,963
\$	(38,241.56)	30,336	30,336
\$	(86,739.36)	68,808	68,808
\$	112,134.15	88,953	88,953
\$	(112,134.15)	88,953	88,953
\$	124,980.93	99,144	99,144
\$	4,431.73	3,290	3,290
\$	6,723.52	5,000	5,000
\$	3,989.12	3,000	3,000
\$	(5,694.55)	4,250	4,250
\$	(6,973.55)	5,203	5,203
\$	(5,145.04)	3,856	3,856
\$	31,842.50	25,000	25,000
\$	114,633.00	90,000	90,000
\$	(146,475.50)	115,000	115,000
\$	26,334.21	20,000	20,000
\$	20,498.06	15,891	15,891
\$	3,353.26	2,600	2,600
\$	35,766.60	28,216	28,216
\$	(35,766.60)	28,216	28,216
\$	22,992.54	17,457	17,457
\$	(27,174.77)	20,927	20,927
\$	78,003.69	59,224	59,224
\$	78,003.69	59,224	59,224
\$	85,494.02	64,911	64,911
\$	236,002.53	179,184	179,184
\$	90,979.98	70,000	70,000
\$	(146,720.35)	112,940	112,940
\$	346,918.16	267,045	267,045
\$	413,213.83	318,077	318,077
\$	(613,411.64)	472,182	472,182
\$	68,984.82	50,000	50,000
\$	4,169.08	3,000	3,000
\$	151,917.67	109,918	109,918
\$	(344,452.49)	249,224	249,224
\$	648,253.27	469,035	469,035
\$	879,544.94	636,383	636,383
\$	(1,335,263.40)	966,112	966,112
\$	18,936.25	12,652	12,652
\$	36,791.38	25,000	25,000
\$	4,334.05	3,000	3,000
\$	6,052.67	4,000	4,000
\$	(16,208.58)	10,782	10,782
\$	(188,579.97)	125,444	125,444
\$	(1,732.35)	1,147	1,147

\$	(20,162.93)	13,350	13,350
\$	(44,630.75)	29,938	29,938
\$	(178,985.13)	120,062	120,062
\$	5,023.89	3,000	3,000
\$	1,685.13	1,000	1,000
\$	(35,005.95)	19,999	19,999
\$	38,219.52	21,259	21,259
\$	2,264.54	1,231	1,231
\$	7,109.59	3,881	3,881
\$	(560,336.67)	325,062	325,062
\$	(63,106.49)	36,423	36,423
\$	(117,083.91)	67,577	67,577
\$	180,190.40	104,000	104,000
\$	(109,589.57)	63,288	63,288
\$	(3,645.65)	2,111	2,111
\$	(617.47)	359	359
\$	(170.49)	99	99
\$	(35,221.95)	22,002	22,002
\$	802.32	500	500
\$	(26,088.75)	16,372	16,372
\$	(38,213.98)	23,334	23,334
\$	(55,724.21)	34,026	34,026
\$	(64,680.08)	40,590	40,590
\$	(474,922.96)	298,038	298,038

as follows:

Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
1,640,640	1,640,640	1,640,640
4,027,045	4,027,045	4,027,045
2,946,480	2,946,480	2,946,480

nature of their association (9) with, the substantial holder in relation to voting interests

Company Secretary

12/12/2025

NOTES

relevant interests (eg. a corporation and its related corporations, or the
in an annexure to the form. If the relevant interests of a group of
: form as a specifically named group if the membership of each group,
aph 6 of the form.

001.

the Corporations Act 2001.

to separate classes.

scheme multiplied by 100.

which the change in relevant interest occurred. If subsection 671B(4)
relevant agreement, and a statement by the person giving full and
it accompany this form, together with a written statement certifying this

the exercise of, or influence the exercise of, the voting powers or
(indicating clearly the particular securities to which the qualification

ons Act 2001.

and other, that any person from whom a relevant interest was acquired
Details must be included even if the benefit is conditional on the
benefit paid on behalf of the substantial holder or its associate in relation
n whom the relevant interest was acquired.

on (eg. if the relevant interest arises because of an option) write

e in that association since the last substantial holding notice.