

Praemium acquires Technotia Laboratories to accelerate AI innovation and automation

ASX Release: 15th December 2025, Melbourne

Praemium Limited (ASX: PPS) (Praemium) a leading provider of next-generation wealth management solutions, today announces that it has entered into a binding share sale agreement to acquire all of the shares in Technotia Group Pty Ltd (ACN 682 354 730) (Technotia Laboratories), a multi-disciplinary technology solutions and specialist in computing machinery and intelligence (CM&I).

Background and strategic rationale

This strategic acquisition will position Praemium at the forefront of AI-driven financial services innovation, materially strengthening its technology platform and delivering advanced solutions for advisers. The acquisition is expected to accelerate time-to-market for new capabilities, enhance competitive differentiation, and create long-term shareholder value.

Praemium first engaged Technotia Laboratories in the second half of 2024 to enhance its superannuation solution. This engagement demonstrated Technotia Laboratories' ability to apply advanced CM&I to complex financial challenges, delivering measurable improvements in efficiency and scalability. Building on this success, Praemium identified the opportunity to utilise Technotia Laboratories' proprietary IP and scientific expertise across its entire platform.

Technotia Laboratories, founded by Chief Scientist Professor James Murray-Parkes, is a business of exceptional scientists, innovators and designers applying physics, mathematics and design led thinking to create scientifically rigorous, practical solutions that advance industry. Established as an independent entity in 2019 after previously leading the Brookfield Scientific Solutions Group, Technotia Laboratories has a strong track record of solving complex problems across multiple industries and brings world-class capability to Praemium's technology roadmap.

The financial year ended 30 June 2025 saw elevated capital expenditure with the commencement of the Technotia Laboratories relationship. This has continued into the first half of the 2026 financial year with ongoing investment into the technology. The success to date of the Technotia Laboratories' development activity gives us confidence in this next stage as we invest into this partnership.

It is expected that the acquisition will have a minimal impact on FY26 results, and the acquisition is expected to be accretive from FY27. A further update will be provided with the 1H26 financial results in February 2026.

Transaction details

- **Consideration:** Praemium will acquire Technotia Laboratories for 9,047,045 ordinary shares, at \$0.829 per share, the equivalent of \$7.5 million. These shares will be issued under Praemium's existing placement capacity.
- **Escrow:** Shares will be subject to holding locks, with 4,523,523 shares released in December 2026 and 4,523,522 shares released in December 2027.
- **Completion:** Targeted for January 2026 subject to the following conditions precedent: (a) execution of new employment / engagement contracts with key persons, including Professor James Murray-Parkes and Daniel Lipshut and (b) the assignment of certain IP which is not being acquired by

Praemium under the transaction. If the conditions precedent are not satisfied or waived by 31 January 2026, the share sale agreement may be terminated.

- **Structure:** Praemium will acquire 100% of the shares of Technotia Laboratories. Technotia Laboratories will remain an operational subsidiary of Praemium under its existing brand and operating model. This structure preserves Technotia Laboratories' culture of scientific innovation while enabling close collaboration with Praemium to deliver advanced technology solutions for advisers and investors.
- **Leadership:** Praemium non-executive director Daniel Lipshut has been appointed CEO of Technotia Laboratories to lead the subsidiary with James Murray-Parkes and realise the full commercial potential of the acquisition. Mr Lipshut will step down as chair of the Remuneration and Nominations Committee, and will be replaced in that role by Praemium chair Barry Lewin, pending the appointment of a new independent director to the Praemium board, with recruitment for this position underway.
- **Key people:** As above, Praemium will implement employment and contractor agreements with Technotia Laboratories' key employees and contractors and incentivise successful outcomes from the integration. This includes the implementation of bonus arrangements based on costs savings achieved by Praemium and new revenue earned by Technotia Laboratories in the financial years ended 30 June 2027, 30 June 2028, and 30 June 2029. Daniel Lipshut has been recognised as a key employee of Technotia Laboratories.

CEO Comments

Daniel Lipshut, CEO of Technotia Laboratories, said:

"My agreement to step into an operational leadership role reflects the strategic significance of this acquisition. This partnership creates an innovation engine and growth platform uniquely positioned for margin expansion, scale, and competitive differentiation. Our combined capabilities will strengthen Praemium's position in the high-net-worth wealth segment and unlock substantial shareholder value. I'm energised to drive this next phase and capture the full strategic benefit of this partnership."

Anthony Wamsteker, CEO of Praemium commented:

"This acquisition is about delivering tangible benefits for advisers and their clients. By combining Praemium's deep wealth management expertise with Technotia Laboratories' advanced scientific and technology capabilities, we will accelerate automation, unlock deep data-driven insights, and deliver hyper-personalised strategies at scale. These innovations will help advisers operate more efficiently, provide richer client experiences, and achieve superior investment outcomes."

This announcement is authorised by the Board of Praemium Limited. For further information contact Anthony Wamsteker, CEO or Emma Stepic, CFO, Ph: 1800 571 811

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