

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To Company Name/Scheme Healius Ltd

ACN/ARSN 064 530 516

1. Details of substantial holder (1)

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

There was a change in the interests of the substantial holder on 11/12/2025

The previous notice was given to the company on 01/07/2025

The previous notice was dated 26/06/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid ordinary shares	46,591,050	6.42%	57,204,446	7.88%

*Note these securities are comprised of 53,863,795 shares in which First Sentier Group Limited and its subsidiaries have voting power and 3,340,651 securities in which First Sentier Group Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 11 December 2025, has informed it that it has voting power prior to the date of this notice.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
	See annexure B to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
First Sentier Investors RQI Pty Ltd ACN 133 312 017	BNP Paribas Securities		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	306,767 Fully Paid ordinary shares	306,767
First Sentier Investors RQI Pty Ltd ACN 133 312 017	CITIGROUP GLOBAL MARKETS INC		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	5,587,598 Fully Paid ordinary shares	5,587,598

First Sentier Investors RQI Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	24,586,518 Fully Paid ordinary shares	24,586,518
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP MORGAN CHASE		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	5,300,537 Fully Paid ordinary shares	5,300,537
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP Morgan Chase Bank NA		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,303,634 Fully Paid ordinary shares	2,303,634
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Northern Trust Singapore		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	3,242,063 Fully Paid ordinary shares	3,242,063
First Sentier Investors RQI Pty Ltd ACN 133 312 017	State Street Global Services		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	4,926,607 Fully Paid ordinary shares	4,926,607
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	CITIGROUP GLOBAL MARKETS INC		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	13,197,669 Fully Paid ordinary shares (including 4759758 borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C), (including 1330962 borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C), (including 1519351 borrowed from Citigroup Global Markets Limited (Agreement 12))	13,197,669

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	1,356,370 Fully Paid ordinary shares	1,356,370
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Group Limited (indirectly) and has informed First Sentier Group Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Group Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	3,340,651 Fully Paid ordinary shares	3,340,651

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name

Rachel Lim

capacity

Company Secretary

sign here



date

15/12/2025

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated

11/12/2025



Rachel Lim

Company Secretary

Dated the 15/12/2025

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

FSSA Holdings Limited (Company No. UEN 202418662W)

FSSA (Singapore) Limited (Company No. UEN 202421579R)

First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

Igneo (Luxembourg) EDIF IV GP S.à r.l (Company No. B302520)

Annexure B

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated

11/12/2025

Rachel Lim

Rachel Lim

Company Secretary

Dated the 15/12/2025

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
02/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	4,147.94	5,284	Fully Paid ordinary shares	5,284
04/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	120,608	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	120,608
04/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	50,012.57	67,731	Fully Paid ordinary shares	67,731
04/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	389,512	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	389,512
04/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	91,090	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	91,090
09/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	75,778.46	102,876	Fully Paid ordinary shares	102,876
17/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	47,362.06	61,010	Fully Paid ordinary shares	61,010
17/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	37,255.41	47,991	Fully Paid ordinary shares	47,991
22/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	188,130.25	244,325	Fully Paid ordinary shares	244,325
25/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	67,325.78	84,474	Fully Paid ordinary shares	84,474
28/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	54,192.50	67,203	Fully Paid ordinary shares	67,203
28/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	55,298.07	68,574	Fully Paid ordinary shares	68,574
31/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	386,822.74	488,166	Fully Paid ordinary shares	488,166
31/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	68,139	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	68,139

31/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	264,101	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	264,101
31/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	85,793	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	85,793
01/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	173,429.34	224,504	Fully Paid ordinary shares	224,504
01/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	73,585.26	95,256	Fully Paid ordinary shares	95,256
08/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	20,810.93	26,667	Fully Paid ordinary shares	26,667
08/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	29,350.84	37,610	Fully Paid ordinary shares	37,610
15/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	254,138.72	320,518	Fully Paid ordinary shares	320,518
15/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	109,283.82	137,828	Fully Paid ordinary shares	137,828
20/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	5,444.22	6,763	Fully Paid ordinary shares	6,763
25/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	135,518.75	196,063	Fully Paid ordinary shares	196,063
25/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	50,623.49	73,240	Fully Paid ordinary shares	73,240
25/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	20,004.50	24,096	Fully Paid ordinary shares	24,096
25/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	67,022.05	80,730	Fully Paid ordinary shares	80,730
25/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	83,316.38	100,357	Fully Paid ordinary shares	100,357
26/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	118,971.56	129,514	Fully Paid ordinary shares	129,514
28/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	164,757.61	190,780	Fully Paid ordinary shares	190,780
28/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	103,799.72	111,817	Fully Paid ordinary shares	111,817
28/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	271,382.85	314,246	Fully Paid ordinary shares	314,246
01/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	199,575.90	232,065	Fully Paid ordinary shares	232,065
03/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	193,092.32	223,590	Fully Paid ordinary shares	223,590
03/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	208,726.94	241,694	Fully Paid ordinary shares	241,694
05/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	159,500.91	193,077	Fully Paid ordinary shares	193,077
11/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	192,927.33	238,801	Fully Paid ordinary shares	238,801
11/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	46,225.61	57,217	Fully Paid ordinary shares	57,217
19/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	71,601.01	91,914	Fully Paid ordinary shares	91,914
19/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	28,477.90	36,557	Fully Paid ordinary shares	36,557
19/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	14,529.70	18,748	Fully Paid ordinary shares	18,748
23/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	44,330.78	57,201	Fully Paid ordinary shares	57,201

25/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	74,402.35	97,131	Fully Paid ordinary shares	97,131
25/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	972,365.73	1,276,238	Fully Paid ordinary shares	1,276,238
25/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	39,507.59	51,676	Fully Paid ordinary shares	51,676
25/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	73,638.64	96,134	Fully Paid ordinary shares	96,134
25/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	347,941.44	456,676	Fully Paid ordinary shares	456,676
25/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	388,132.52	507,678	Fully Paid ordinary shares	507,678
25/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	58,162.20	75,048	Fully Paid ordinary shares	75,048
25/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	424,392.41	555,106	Fully Paid ordinary shares	555,106
25/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	53,753.75	70,310	Fully Paid ordinary shares	70,310
01/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	156,848.12	209,438	Fully Paid ordinary shares	209,438
01/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	371,877.53	496,565	Fully Paid ordinary shares	496,565
03/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	100,675.05	124,567	Fully Paid ordinary shares	124,567
07/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	162,824.81	199,028	Fully Paid ordinary shares	199,028
07/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	312,273.68	381,706	Fully Paid ordinary shares	381,706
09/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	23,598.38	29,141	Fully Paid ordinary shares	29,141
13/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	259,313.06	330,024	Fully Paid ordinary shares	330,024
13/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	21,720.66	27,790	Fully Paid ordinary shares	27,790
13/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	646,337.15	822,584	Fully Paid ordinary shares	822,584
13/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	63,101.18	80,754	Fully Paid ordinary shares	80,754
15/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	50,027.70	64,394	Fully Paid ordinary shares	64,394
17/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	68,558.57	86,422	Fully Paid ordinary shares	86,422
17/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Decrease	N/A	223,798	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	223,798
17/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	90,439.37	114,004	Fully Paid ordinary shares	114,004
21/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	26,671.95	33,977	Fully Paid ordinary shares	33,977
21/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	140,716.96	179,807	Fully Paid ordinary shares	179,807
23/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	48,812	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	48,812
23/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	57,787	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	57,787

23/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	56,455.08	70,428	Fully Paid ordinary shares	70,428
23/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	84,795.65	105,783	Fully Paid ordinary shares	105,783
27/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	88,639.11	109,431	Fully Paid ordinary shares	109,431
27/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	24,007.61	29,497	Fully Paid ordinary shares	29,497
28/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	24,664.85	30,951	Fully Paid ordinary shares	30,951
29/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	103,286.84	128,068	Fully Paid ordinary shares	128,068
29/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	292,749.82	362,988	Fully Paid ordinary shares	362,988
30/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	297,213.76	362,987	Fully Paid ordinary shares	362,987
30/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	104,861.26	128,067	Fully Paid ordinary shares	128,067
31/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	233,414.85	263,686	Fully Paid ordinary shares	263,686
31/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	267,372.89	302,048	Fully Paid ordinary shares	302,048
31/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	35,047.72	39,593	Fully Paid ordinary shares	39,593
31/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	22,435.39	25,345	Fully Paid ordinary shares	25,345
03/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	122,013.39	137,387	Fully Paid ordinary shares	137,387
03/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	11,728.25	13,206	Fully Paid ordinary shares	13,206
03/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	139,764.74	157,375	Fully Paid ordinary shares	157,375
03/11/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	51,307	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	51,307
04/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	19,744.75	22,599	Fully Paid ordinary shares	22,599
05/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	56,976.30	64,380	Fully Paid ordinary shares	64,380
06/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	19,692.77	22,599	Fully Paid ordinary shares	22,599
10/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	21,973.62	25,202	Fully Paid ordinary shares	25,202
13/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	443,554.61	492,948	Fully Paid ordinary shares	492,948
13/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	18,026.75	20,602	Fully Paid ordinary shares	20,602
13/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	102,269.47	113,658	Fully Paid ordinary shares	113,658
17/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	13,752.80	15,332	Fully Paid ordinary shares	15,332
17/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	112,064.00	124,932	Fully Paid ordinary shares	124,932
17/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	91,572.04	102,087	Fully Paid ordinary shares	102,087
17/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	11,295.92	12,593	Fully Paid ordinary shares	12,593
18/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	71,371.75	80,085	Fully Paid ordinary shares	80,085
18/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	87,344.73	98,008	Fully Paid ordinary shares	98,008

18/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	8,804.16	9,879	Fully Paid ordinary shares	9,879
18/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	10,719.35	12,028	Fully Paid ordinary shares	12,028
20/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	57,857.53	62,407	Fully Paid ordinary shares	62,407
20/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	55,746.25	62,841	Fully Paid ordinary shares	62,841
25/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	69,376.33	72,365	Fully Paid ordinary shares	72,365
25/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	10,046.22	10,479	Fully Paid ordinary shares	10,479
26/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	10,458.04	10,479	Fully Paid ordinary shares	10,479
26/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	72,220.27	72,365	Fully Paid ordinary shares	72,365
26/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	92,630.18	99,774	Fully Paid ordinary shares	99,774
28/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	57,759.24	58,938	Fully Paid ordinary shares	58,938
01/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	22,383.00	22,383	Fully Paid ordinary shares	22,383
01/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	43,745.03	43,649	Fully Paid ordinary shares	43,649
02/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	163,081.73	156,231	Fully Paid ordinary shares	156,231
02/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	589,747.32	601,047	Fully Paid ordinary shares	601,047
04/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	63,691.31	60,902	Fully Paid ordinary shares	60,902
08/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	112,529.49	113,357	Fully Paid ordinary shares	113,357
08/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	454,454.09	457,796	Fully Paid ordinary shares	457,796
08/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	197,547.08	199,080	Fully Paid ordinary shares	199,080
08/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	11,362.96	11,536	Fully Paid ordinary shares	11,536
09/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	2,269,079.49	2,303,634	Fully Paid ordinary shares	2,303,634
10/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	294,496.32	306,767	Fully Paid ordinary shares	306,767
11/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	4,262,601.53	4,371,899	Fully Paid ordinary shares	4,371,899
11/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	352,766.70	361,812	Fully Paid ordinary shares	361,812
11/12/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	188,073.60	192,896	Fully Paid ordinary shares	192,896

Annexure C

This is annexure C referred to in Form 604, Notice of change of interest of substantial holder dated 11/12/2025



Rachel Lim

Company Secretary

Dated the 15/12/2025

First Sentier Group Limited will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

Citigroup Global Markets Limited (Agreement 12)

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

Citigroup Global Markets Limited (Agreement 13)

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

Citigroup Global Markets Limited (Agreement 5)

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A