



THE STAR

ASX Announcement

16 December 2025

DEPARTURE OF GROUP CEO AND MANAGING DIRECTOR APPOINTMENT OF EXECUTIVE CHAIRMAN

The Star Entertainment Group Limited (ASX code: SGR) (**The Star** or **Company**) announces that Steve McCann will be leaving The Star and will cease his role as Group CEO and Managing Director effective from 16 December 2025.

Mr Bruce Mathieson Jnr will take on additional duties as Executive Chair while a search for a permanent CEO is conducted. Mr McCann has agreed to remain available to assist the Company through a handover period in relation to government and regulator interaction until 8 July 2026.

Mr Mathieson Jnr said:

“On behalf of the Board I want to thank Steve for his strong leadership and hard work during one of the most complex and challenging periods for The Star.

Steve joined at a time of crisis for The Star and has helped to deliver a critical financial reset for the business and successfully progressed our Remediation Plan, which have laid the foundations for The Star’s long-term future success.

We wish him well in his next endeavours.”

Mr McCann said:

“The strategic investment by Bally’s Corporation and Investment Holdings Pty Ltd provides an opportunity for The Star to move in a new direction and pursue a pathway to recovery and future growth. Now is the right time for new leadership to be put in place with the experience and passion to build on that momentum and take The Star forward.

I want to thank our 8,000-strong workforce for their commitment and resilience throughout a challenging period. Their dedication has been central to safeguarding the business and positioning it for its next chapter.”

Authorised by:

Bruce Mathieson, Jnr
Chairman

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