

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **Iluka Resources Limited (ILU)**
ACN/ARSN **ACN 008 675 018**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **12/12/2025**
The previous notice was given to the company on **16/10/2025**
The previous notice was dated **14/10/2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	35,988,571	8.375%	29,893,246	6.957%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Iluka Resources Limited (ILU)	Level 17, 240 St George's Terrace, Perth, WA 6000

Signature

print name

Sylvie Dimarco

capacity

Company Secretary

sign here

Sylvie Dimarco

date

16/12/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 16/12/2025

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PFSL	Northern Trust Company Limited	2025-11-04	Sale	-721,619.55	-111,879	-111,879
PFSL	UBS Nominees Pty Limited	2025-11-03	Sale	-619,100.16	-91,193	-91,193
PIL	Citibank, N.A.	2025-11-03	Sale	-2,803,116.44	-412,897	-412,897
PIL	Citibank, N.A.	2025-11-06	Purchase	237,739.39	38,544	38,544
PIL	Citibank, N.A.	2025-12-11	Sale	-390,973.78	-65,976	-65,976
PIL	Citicorp Nominees Pty Ltd	2025-10-24	Sale	-24,928.09	-3,255	-3,255
PIL	Citicorp Nominees Pty Ltd	2025-10-24	Sale	-38,621.31	-5,043	-5,043
PIL	Citicorp Nominees Pty Ltd	2025-12-03	Sale	-78,565.64	-11,931	-11,931
PIL	HSBC Custody Nominees (Australia) Limited	2025-11-06	Purchase	91,816.85	14,886	14,886
PIL	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-253,650.58	-42,803	-42,803
PIL	National Nominees Limited	2025-10-24	Sale	-17,867.05	-2,333	-2,333
PIL	National Nominees Limited	2025-11-04	Sale	-90,132.30	-13,974	-13,974
PIL	Northern Trust Company Limited	2025-11-03	Sale	-1,744,665.83	-256,988	-256,988
PIL	State Street Bank & Trust Company	2025-11-06	Purchase	96,923.95	15,714	15,714
PIL	State Street Bank & Trust Company	2025-12-11	Sale	-181,596.34	-30,644	-30,644
PIML	Citicorp Nominees Pty Ltd	2025-10-17	Purchase	180,975.69	24,957	24,957
PIML	Citicorp Nominees Pty Ltd	2025-10-17	Sale	-202,151.70	-24,957	-24,957
PIML	Citicorp Nominees Pty Ltd	2025-10-23	Purchase	24,630.11	3,151	3,151
PIML	Citicorp Nominees Pty Ltd	2025-10-23	Purchase	296,835.39	37,975	37,975
PIML	Citicorp Nominees Pty Ltd	2025-10-24	Purchase	9,113.85	1,161	1,161
PIML	Citicorp Nominees Pty Ltd	2025-10-28	Purchase	192,197.04	28,631	28,631
PIML	Citicorp Nominees Pty Ltd	2025-11-12	Purchase	35,640.48	5,433	5,433
PIML	Citicorp Nominees Pty Ltd	2025-11-19	Sale	-34,725.79	-5,218	-5,218
PIML	Citicorp Nominees Pty Ltd	2025-11-28	Purchase	35,024.38	5,360	5,360
PIML	Citicorp Nominees Pty Ltd	2025-11-28	Sale	-67,769.70	-10,353	-10,353
PIML	Citicorp Nominees Pty Ltd	2025-11-28	Sale	-6,257.88	-956	-956
PIML	Citicorp Nominees Pty Ltd	2025-12-08	Sale	-213,206.77	-34,082	-34,082
PIML	Citicorp Nominees Pty Ltd	2025-12-08	Sale	-53,484.55	-8,585	-8,585
PIML	Citicorp Nominees Pty Ltd	2025-12-08	Sale	-4,946.62	-794	-794
PIML	Citicorp Nominees Pty Ltd	2025-12-08	Sale	-41,973.67	-6,742	-6,742
PIML	Citicorp Nominees Pty Ltd	2025-12-08	Sale	-3,884.84	-624	-624
PIML	Citicorp Nominees Pty Ltd	2025-12-09	Sale	-3,841.76	-619	-619
PIML	Citicorp Nominees Pty Ltd	2025-12-09	Sale	-41,508.40	-6,688	-6,688
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-7,772.64	-1,331	-1,331
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-46,968.71	-8,043	-8,043
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-22,571.60	-3,865	-3,865
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-89,364.93	-15,303	-15,303
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-111,189.97	-18,906	-18,906
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-42,941.52	-7,353	-7,353

PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-211,546.76	-35,970	-35,970
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-39,126.53	-6,717	-6,717
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-74,449.33	-12,781	-12,781
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-3,731.76	-639	-639
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-18,402.27	-3,129	-3,129
PIML	Citicorp Nominees Pty Ltd	2025-12-10	Sale	-6,477.40	-1,112	-1,112
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-2,739.66	-475	-475
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-126.5	-22	-22
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-7,239.26	-1,246	-1,246
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-3,784.69	-647	-647
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-32,062.64	-5,559	-5,559
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-1,460.50	-254	-254
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-29,594.07	-5,131	-5,131
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-84,721.42	-14,582	-14,582
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-44,299.02	-7,573	-7,573
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-1,345.50	-234	-234
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-78,190.98	-13,458	-13,458
PIML	Citicorp Nominees Pty Ltd	2025-12-11	Sale	-40,888.70	-6,990	-6,990
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-4,888.08	-837	-837
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-15,347.52	-2,628	-2,628
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-10,894.19	-1,862	-1,862
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-1,641.19	-279	-279
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-5,425.36	-929	-929
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-34,197.93	-5,845	-5,845
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-52,793.60	-9,040	-9,040
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-5,152.98	-876	-876
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-117,636.18	-20,106	-20,106
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-17,723.67	-3,013	-3,013
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-7,386.23	-1,262	-1,262
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-17,023.60	-2,915	-2,915
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-23,182.94	-3,961	-3,961
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-58,551.84	-10,026	-10,026
PIML	Citicorp Nominees Pty Ltd	2025-12-12	Sale	-79,744.40	-13,625	-13,625
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-16	Purchase	165,263.39	19,141	19,141
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-17	Purchase	679,523.56	93,708	93,708
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-17	Sale	-759,034.80	-93,708	-93,708
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-17	Purchase	123,047.24	16,379	16,379
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-20	Purchase	2,085,331.53	276,738	276,738
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-22	Purchase	3,971,751.90	524,670	524,670
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-23	Purchase	1,037,627.53	134,154	134,154
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-23	Purchase	319,151.78	40,830	40,830
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-23	Purchase	598,399.81	76,555	76,555
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-23	Purchase	396,551.75	50,732	50,732
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-23	Purchase	138,095.87	17,667	17,667
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-23	Purchase	682,443.90	87,307	87,307

PIML	HSBC Custody Nominees (Australia) Limited	2025-10-28	Purchase	692,207.40	103,116	103,116
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-28	Purchase	1,346,858.54	200,494	200,494
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-28	Purchase	158,209.16	23,477	23,477
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-03	Purchase	106,912.21	15,893	15,893
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-05	Purchase	106,542.89	17,186	17,186
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-07	Purchase	166,161.35	26,189	26,189
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-20	Purchase	80,407.50	11,325	11,325
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-20	Purchase	89,296.70	12,577	12,577
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-20	Purchase	175,370.00	24,700	24,700
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-24	Purchase	118,258.40	17,810	17,810
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-24	Purchase	130,900.96	19,714	19,714
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-24	Purchase	256,775.44	38,671	38,671
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-28	Sale	-154,463.60	-23,597	-23,597
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-28	Sale	-77,025.61	-11,767	-11,767
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-28	Sale	-69,753.11	-10,656	-10,656
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-28	Sale	-215,045.91	-32,852	-32,852
PIML	HSBC Custody Nominees (Australia) Limited	2025-11-28	Sale	-61,223.80	-9,353	-9,353
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Sale	-60,736.27	-9,749	-9,749
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Sale	-169,375.01	-27,187	-27,187
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Sale	-121,790.27	-19,549	-19,549
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Sale	-47,663.96	-7,656	-7,656
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Sale	-48,351.03	-7,761	-7,761
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Sale	-95,589.40	-15,354	-15,354
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Sale	-54,761.70	-8,790	-8,790
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Sale	-42,976.01	-6,903	-6,903
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Sale	-132,937.37	-21,353	-21,353
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-08	Sale	-37,951.87	-6,096	-6,096
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-09	Sale	-63,652.84	-10,256	-10,256
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-09	Sale	-131,476.38	-21,184	-21,184
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-09	Sale	-122,247.46	-19,697	-19,697
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-09	Sale	-70,697.10	-11,391	-11,391
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-09	Sale	-37,530.10	-6,047	-6,047
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-09	Sale	-141,772.80	-22,843	-22,843
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-83,268.28	-14,259	-14,259
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-158,285.07	-27,105	-27,105
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-129,150.81	-22,116	-22,116
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-76,071.84	-13,026	-13,026
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-62,067.52	-10,628	-10,628
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-283,114.50	-48,481	-48,481
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-258,990.70	-44,350	-44,350
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-136,054.48	-23,297	-23,297
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-124,462.08	-21,312	-21,312
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-670,215.67	-113,959	-113,959

PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-116,250.91	-19,907	-19,907
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-613,103.34	-104,248	-104,248
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-235,860.08	-40,491	-40,491
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-192,844.41	-33,023	-33,023
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-215,758.00	-37,040	-37,040
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-55,859.60	-9,565	-9,565
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-92,680.80	-15,870	-15,870
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-275,193.11	-46,792	-46,792
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-374,708.90	-63,713	-63,713
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-456,522.27	-77,624	-77,624
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-160,653.50	-27,580	-27,580
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-96,846.45	-16,626	-16,626
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-131,866.35	-22,638	-22,638
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-305,740.06	-51,986	-51,986
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-107,593.58	-18,471	-18,471
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-40,015.68	-6,852	-6,852
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-197,114.30	-33,516	-33,516
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-10	Sale	-69,369.93	-11,909	-11,909
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-93,523.26	-16,215	-16,215
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-96,280.22	-16,693	-16,693
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-4,260.75	-741	-741
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-247,116.73	-42,533	-42,533
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-86,648.16	-15,023	-15,023
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-129,211.81	-22,089	-22,089
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-4,381.50	-762	-762
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-129,836.69	-22,511	-22,511
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-254,402.47	-43,787	-43,787
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-3,944.50	-686	-686
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-133,019.90	-22,740	-22,740
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-228,943.05	-39,405	-39,405
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-193,067.99	-33,474	-33,474
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-5,911.00	-1,028	-1,028
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-119,712.06	-20,465	-20,465
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-174,726.70	-30,294	-30,294
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-343,074.69	-59,049	-59,049
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-179,389.68	-30,667	-30,667
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-8,791.75	-1,529	-1,529
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-510,147.05	-87,805	-87,805
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-7,958.00	-1,384	-1,384
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-26,762.13	-4,640	-4,640
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-266,747.61	-45,601	-45,601
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-461,680.03	-79,463	-79,463
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-241,407.14	-41,269	-41,269

PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-1,213.25	-211	-211
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-70,713.51	-12,171	-12,171
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-11	Sale	-36,975.32	-6,321	-6,321
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-47,753.68	-8,177	-8,177
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-62,020.80	-10,620	-10,620
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-166,883.84	-28,576	-28,576
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-59,130.00	-10,125	-10,125
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-145,013.04	-24,831	-24,831
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-65,688.32	-11,248	-11,248
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-131,762.08	-22,562	-22,562
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-106,408.50	-18,187	-18,187
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-146,381.17	-25,019	-25,019
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-16,029.54	-2,725	-2,725
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-22,053.12	-3,749	-3,749
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-72,859.84	-12,476	-12,476
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-131,765.87	-22,521	-22,521
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-323,139.68	-55,230	-55,230
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-48,694.51	-8,278	-8,278
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-19,853.10	-3,375	-3,375
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-65,583.20	-11,230	-11,230
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-89,319.58	-15,261	-15,261
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-371,871.00	-63,559	-63,559
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-138,207.60	-23,622	-23,622
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-20,829.58	-3,541	-3,541
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-68,789.36	-11,779	-11,779
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-56,029.86	-9,525	-9,525
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-93,691.62	-16,008	-16,008
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-185,092.96	-31,694	-31,694
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-252,091.80	-43,072	-43,072
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-293,610.70	-50,183	-50,183
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-44,241.53	-7,521	-7,521
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-52,962.96	-9,069	-9,069
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-146,140.16	-25,024	-25,024
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-99,234.22	-16,955	-16,955
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-72,129.91	-12,324	-12,324
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-199,036.17	-34,007	-34,007
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-160,833.60	-27,540	-27,540
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-219,058.60	-37,428	-37,428
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Sale	-211,229.45	-36,149	-36,149
PIML	JPMorgan Nominees Australia Limited	2025-10-23	Purchase	2,843,444.58	363,770	363,770
PIML	JPMorgan Nominees Australia Limited	2025-10-23	Purchase	253,828.45	32,473	32,473
PIML	JPMorgan Nominees Australia Limited	2025-11-20	Purchase	841,129.90	118,469	118,469
PIML	JPMorgan Nominees Australia Limited	2025-11-24	Purchase	1,233,174.16	185,719	185,719

PIML	JPMorgan Nominees Australia Limited	2025-11-28	Sale	-733,847.76	-112,108	-112,108
PIML	JPMorgan Nominees Australia Limited	2025-11-28	Sale	-63,842.16	-9,753	-9,753
PIML	JPMorgan Nominees Australia Limited	2025-12-08	Sale	-50,394.47	-8,089	-8,089
PIML	JPMorgan Nominees Australia Limited	2025-12-08	Sale	-39,551.87	-6,353	-6,353
PIML	JPMorgan Nominees Australia Limited	2025-12-08	Sale	-578,567.64	-92,868	-92,868
PIML	JPMorgan Nominees Australia Limited	2025-12-08	Sale	-454,083.88	-72,937	-72,937
PIML	JPMorgan Nominees Australia Limited	2025-12-09	Sale	-39,025.84	-6,288	-6,288
PIML	JPMorgan Nominees Australia Limited	2025-12-09	Sale	-673,487.50	-108,515	-108,515
PIML	JPMorgan Nominees Australia Limited	2025-12-10	Sale	-84,074.16	-14,397	-14,397
PIML	JPMorgan Nominees Australia Limited	2025-12-10	Sale	-1,230,862.77	-210,775	-210,775
PIML	JPMorgan Nominees Australia Limited	2025-12-10	Sale	-591,516.08	-101,287	-101,287
PIML	JPMorgan Nominees Australia Limited	2025-12-10	Sale	-2,913,793.49	-495,442	-495,442
PIML	JPMorgan Nominees Australia Limited	2025-12-10	Sale	-1,025,403.88	-176,035	-176,035
PIML	JPMorgan Nominees Australia Limited	2025-12-10	Sale	-40,401.12	-6,918	-6,918
PIML	JPMorgan Nominees Australia Limited	2025-12-10	Sale	-199,025.69	-33,841	-33,841
PIML	JPMorgan Nominees Australia Limited	2025-12-10	Sale	-70,039.80	-12,024	-12,024
PIML	JPMorgan Nominees Australia Limited	2025-12-11	Sale	-27,806.08	-4,821	-4,821
PIML	JPMorgan Nominees Australia Limited	2025-12-11	Sale	-1,270.75	-221	-221
PIML	JPMorgan Nominees Australia Limited	2025-12-11	Sale	-73,479.07	-12,647	-12,647
PIML	JPMorgan Nominees Australia Limited	2025-12-11	Sale	-38,420.17	-6,568	-6,568
PIML	JPMorgan Nominees Australia Limited	2025-12-11	Sale	-917,133.51	-159,012	-159,012
PIML	JPMorgan Nominees Australia Limited	2025-12-11	Sale	-41,768.00	-7,264	-7,264
PIML	JPMorgan Nominees Australia Limited	2025-12-11	Sale	-2,423,368.43	-417,103	-417,103
PIML	JPMorgan Nominees Australia Limited	2025-12-11	Sale	-1,267,128.65	-216,618	-216,618
PIML	JPMorgan Nominees Australia Limited	2025-12-12	Sale	-49,575.76	-8,489	-8,489
PIML	JPMorgan Nominees Australia Limited	2025-12-12	Sale	-625,662.56	-107,134	-107,134
PIML	JPMorgan Nominees Australia Limited	2025-12-12	Sale	-110,463.10	-18,880	-18,880
PIML	JPMorgan Nominees Australia Limited	2025-12-12	Sale	-16,641.31	-2,829	-2,829
PIML	JPMorgan Nominees Australia Limited	2025-12-12	Sale	-1,394,192.98	-238,291	-238,291
PIML	JPMorgan Nominees Australia Limited	2025-12-12	Sale	-210,066.39	-35,711	-35,711
PIML	JPMorgan Nominees Australia Limited	2025-12-12	Sale	-54,983.60	-9,415	-9,415
PIML	JPMorgan Nominees Australia Limited	2025-12-12	Sale	-74,886.58	-12,795	-12,795
PIML	JPMorgan Nominees Australia Limited	2025-12-12	Sale	-693,926.32	-118,823	-118,823
PIML	JPMorgan Nominees Australia Limited	2025-12-12	Sale	-945,116.00	-161,481	-161,481
PIML	National Nominees Pty Ltd	2025-10-20	Purchase	158,477.00	21,031	21,031
PIML	National Nominees Pty Ltd	2025-10-23	Purchase	69,270.71	8,862	8,862
PIML	National Nominees Pty Ltd	2025-10-28	Purchase	102,747.22	15,295	15,295
PIML	National Nominees Pty Ltd	2025-11-10	Purchase	21,301.56	3,318	3,318
PIML	National Nominees Pty Ltd	2025-11-12	Sale	-15,571.92	-2,392	-2,392
PIML	National Nominees Pty Ltd	2025-11-28	Sale	-11,435.69	-1,747	-1,747
PIML	National Nominees Pty Ltd	2025-12-08	Sale	-9,039.73	-1,451	-1,451
PIML	National Nominees Pty Ltd	2025-12-08	Sale	-7,097.30	-1,140	-1,140
PIML	National Nominees Pty Ltd	2025-12-09	Sale	-7,019.44	-1,131	-1,131
PIML	National Nominees Pty Ltd	2025-12-10	Sale	-14,651.81	-2,509	-2,509
PIML	National Nominees Pty Ltd	2025-12-10	Sale	-7,043.04	-1,206	-1,206
PIML	National Nominees Pty Ltd	2025-12-10	Sale	-34,687.32	-5,898	-5,898

PIML	National Nominees Pty Ltd	2025-12-10	Sale	-12,209.20	-2,096	-2,096
PIML	National Nominees Pty Ltd	2025-12-11	Sale	-5,006.36	-868	-868
PIML	National Nominees Pty Ltd	2025-12-11	Sale	-224.25	-39	-39
PIML	National Nominees Pty Ltd	2025-12-11	Sale	-13,223.56	-2,276	-2,276
PIML	National Nominees Pty Ltd	2025-12-11	Sale	-6,914.23	-1,182	-1,182
PIML	National Nominees Pty Ltd	2025-12-12	Sale	-8,935.20	-1,530	-1,530
PIML	National Nominees Pty Ltd	2025-12-12	Sale	-19,910.27	-3,403	-3,403
PIML	National Nominees Pty Ltd	2025-12-12	Sale	-3,000.02	-510	-510
PIML	National Nominees Pty Ltd	2025-12-12	Sale	-9,910.48	-1,697	-1,697
PIML	National Nominees Pty Ltd	2025-12-12	Sale	-13,496.56	-2,306	-2,306
PIML	UBS Nominees Pty Ltd	2025-10-17	Purchase	1,974,967.78	272,353	272,353
PIML	UBS Nominees Pty Ltd	2025-10-17	Sale	-2,206,059.30	-272,353	-272,353
PIML	UBS Nominees Pty Ltd	2025-10-23	Purchase	971,837.88	124,330	124,330
PIML	UBS Nominees Pty Ltd	2025-10-28	Purchase	1,984,883.70	295,682	295,682
PIML	UBS Nominees Pty Ltd	2025-11-17	Sale	-638,508.03	-93,568	-93,568
PIML	UBS Nominees Pty Ltd	2025-11-19	Sale	-849,653.50	-126,939	-126,939
PIML	UBS Nominees Pty Ltd	2025-11-28	Sale	-196,475.19	-30,015	-30,015
PIML	UBS Nominees Pty Ltd	2025-12-08	Sale	-2,281,328.68	-364,680	-364,680
PIML	UBS Nominees Pty Ltd	2025-12-08	Sale	-155,307.67	-24,929	-24,929
PIML	UBS Nominees Pty Ltd	2025-12-08	Sale	-121,886.75	-19,578	-19,578
PIML	UBS Nominees Pty Ltd	2025-12-09	Sale	-120,602.76	-19,432	-19,432
PIML	UBS Nominees Pty Ltd	2025-12-10	Sale	-501,659.43	-85,905	-85,905
PIML	UBS Nominees Pty Ltd	2025-12-10	Sale	-241,086.88	-41,282	-41,282
PIML	UBS Nominees Pty Ltd	2025-12-10	Sale	-1,187,573.07	-201,927	-201,927
PIML	UBS Nominees Pty Ltd	2025-12-10	Sale	-417,926.28	-71,747	-71,747
PIML	UBS Nominees Pty Ltd	2025-12-10	Sale	-707,326.04	-120,269	-120,269
PIML	UBS Nominees Pty Ltd	2025-12-10	Sale	-248,919.73	-42,733	-42,733
PIML	UBS Nominees Pty Ltd	2025-12-10	Sale	-298,794.09	-51,166	-51,166
PIML	UBS Nominees Pty Ltd	2025-12-10	Sale	-143,593.92	-24,588	-24,588
PIML	UBS Nominees Pty Ltd	2025-12-11	Sale	-341,984.24	-59,293	-59,293
PIML	UBS Nominees Pty Ltd	2025-12-11	Sale	-15,576.75	-2,709	-2,709
PIML	UBS Nominees Pty Ltd	2025-12-11	Sale	-903,635.11	-155,531	-155,531
PIML	UBS Nominees Pty Ltd	2025-12-11	Sale	-472,495.59	-80,774	-80,774
PIML	UBS Nominees Pty Ltd	2025-12-11	Sale	-85,817.61	-14,879	-14,879
PIML	UBS Nominees Pty Ltd	2025-12-11	Sale	-3,910.00	-680	-680
PIML	UBS Nominees Pty Ltd	2025-12-11	Sale	-226,764.30	-39,030	-39,030
PIML	UBS Nominees Pty Ltd	2025-12-11	Sale	-118,571.39	-20,270	-20,270
PIML	UBS Nominees Pty Ltd	2025-12-12	Sale	-163,484.96	-27,994	-27,994
PIML	UBS Nominees Pty Ltd	2025-12-12	Sale	-364,300.06	-62,265	-62,265
PIML	UBS Nominees Pty Ltd	2025-12-12	Sale	-54,894.56	-9,332	-9,332
PIML	UBS Nominees Pty Ltd	2025-12-12	Sale	-181,320.32	-31,048	-31,048
PIML	UBS Nominees Pty Ltd	2025-12-12	Sale	-246,958.90	-42,195	-42,195
PIML	UBS Nominees Pty Ltd	2025-12-12	Sale	-341,066.54	-58,294	-58,294
PIML	UBS Nominees Pty Ltd	2025-12-12	Sale	-51,388.65	-8,736	-8,736
PIML	UBS Nominees Pty Ltd	2025-12-12	Sale	-169,757.12	-29,068	-29,068
PIML	UBS Nominees Pty Ltd	2025-12-12	Sale	-231,209.01	-39,504	-39,504

PIML	UBS Nominees Pty Ltd	2025-12-12	Sale	-153,060.56	-26,209	-26,209
PTCO	Perpetual Trustee Company Limited	2025-12-01	Purchase	36,410.00	5,500	5,500

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 16/12/2025

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	564,365	564,365
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	727,498	727,498
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	811,055	811,055
PFSL	UBS Nominees Pty Limited	UBS Nominees Pty Limited	752,644	752,644
PIL	Citibank, N.A.	Citibank, N.A.	3,405,838	3,405,838
PIL	Citibank, N.A.	Citibank, N.A.	472,003	472,003
PIL	Citibank, N.A.	Citibank, N.A.	72,855	72,855
PIL	Citibank, N.A.	Citibank, N.A.	102,954	102,954
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	60,359	60,359
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	219,367	219,367
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	169,920	169,920
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	182,290	182,290
PIL	National Nominees Limited	National Nominees Limited	192,127	192,127
PIL	National Nominees Limited	National Nominees Limited	92,393	92,393
PIL	Northern Trust Company Limited	Northern Trust Company Limited	2,119,335	2,119,335
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	265,268	265,268
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	550,749	550,749
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	50,284	50,284
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,248,282	1,248,282
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	590,491	590,491
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	206,928	206,928
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,023,318	1,023,318
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	654,296	654,296
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,376,077	1,376,077
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,734,451	1,734,451
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	541,302	541,302
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	500,383	500,383
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	516,757	516,757
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	6,033,845	6,033,845
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	107,880	107,880
PIML	Northern Trust Company Limited	Northern Trust Company Limited	92,312	92,312
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	1,616,192	1,616,192
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	2,833,928	2,833,928
PTCO	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	5,500	5,500