



17 December 2025

CHANGE OF CHIEF FINANCIAL OFFICER (CFO)

- **Current CFO Rob Shore to leave the Company**
 - **Appointment of Ryan Chellingworth as new CFO, effective 1 January 2026**
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Retail Food Group Limited (**RFG** or the **Company**) today announces that Rob Shore has resigned as Chief Financial Officer (**CFO**), to take effect 31 December 2025. Existing RFG Deputy CFO, Ryan Chellingworth, has been promoted to the role of CFO, effective 1 January 2026. Mr Shore will remain with RFG during his six-month notice period to support an effective transition.

Since joining RFG as CFO in April 2023, Rob Shore has made a significant contribution to the Company. In addition to driving step-change improvements in financial systems and processes, he has played a critical leadership role in key strategic milestones, including the 2023 acquisition of Beefy's Pies and RFG's Firehouse Subs partnership with US based global food company Restaurant Brands International. He also led a significant review and reconfiguration of the Company's international supply chain and commercial structure, which will be key to unlocking the growth potential of RFG's international franchise network.

RFG Executive Chairman Peter George said, "Rob is an accomplished executive who has been an integral member of RFG's executive team throughout challenging times for both RFG and the broader macro retail environment. We are grateful for his significant contribution to the Company. I'm particularly pleased that Rob has nurtured establishment of a strong accounting and finance team and the promotion of Ryan Chellingworth to CFO is testimony to the success of Rob's leadership and mentoring skills".

Ryan Chellingworth joined RFG in August 2023, initially as General Manager Financial Performance & Commercial before a subsequent promotion to Deputy CFO. He is a chartered accountant with over 25 years' experience domestically and in the United Kingdom, including in senior finance roles. Prior to joining RFG, Ryan was Group Treasurer & Investor Relations Officer at ASX listed payments company, EML limited.

"Ryan has demonstrated a strong blend of financial fundamentals and commercial acumen which, together with his knowledge of RFG's business, make him ideally positioned for appointment as RFG's Chief Financial Officer", Mr George said.

This announcement has been authorised for release by the Board of Directors.

ENDS

About Retail Food Group Limited:

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RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise manager and is the owner of iconic brands including Gloria Jean's, Donut King, Brumby's Bakery, Crust Gourmet Pizza and Beefy's Pies. The Company holds the exclusive licence to grow Firehouse Subs restaurants in Australia and expects to open the first restaurant in mid FY26. RFG distributes high quality pies from our Sunshine Coast Bakery and coffee through our Sydney Roastery. For more information about RFG visit: www.rfg.com.au