

18 December 2025

## **Completion of Board Review**

### **Background**

WiseTech Global Limited (“WiseTech”, “the Company”, “WTC”, ASX:WTC) advises that the Board Review into matters relating to its Co-Founder and current Executive Chair, Mr Richard White, announced on 24 October 2024 has been completed.

Herbert Smith Freehills (HSF) and Seyfarth Shaw LLP (Seyfarth) were appointed in October 2024 to support and advise the WiseTech Board on allegations the subject of media reporting as they relate to the business of the Company. McGrath Nicol was subsequently engaged by HSF to provide forensic accounting services.

The Company noted in its ASX announcement dated 19 March 2025 that Seyfarth had at the time advised that there were three outstanding matters that remained the subject of further investigation, including two confidential complaints referred to in the announcement dated 10 February 2025.

Attached to this release is an Appendix containing the findings by Seyfarth relating to these three outstanding matters as well as the findings relating to two additional avenues of inquiries (concerning allegations the subject of media reports) for which the Board requested further review.

The investigation into all of these outstanding matters has been completed and Seyfarth has confirmed that there are no further matters to be determined as part of the Board Review or requiring further enquiry.

### **Board Actions**

The Board is satisfied that the Board Review has brought to its attention all relevant information about relevant matters and the Board has undertaken a further review of the Company’s policies including Code of Conduct to ensure appropriate governance arrangements having regard to the matters identified in the Board Review. The Company has strong governance arrangements in place, including “safe to speak up” and whistleblower platforms that allow matters to be reported via third party providers. Employees undertake compliance training on a number of topics, including the Company’s Whistleblower Protection Principles. The Company also makes available various resources to support staff, including an Employee Assistance Program.

The Company’s policies are continually reviewed and evolve to ensure they remain fit for purpose.

Authorized for release to ASX by the Board of Directors of WiseTech Global Limited.

## Contact information

### Investor Relations and Media

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### About WiseTech Global

WiseTech Global is a leading developer and provider of software solutions to the logistics, global trade and supply chain industry globally. Our customers include over 17,000<sup>1</sup> of the world's logistics companies across 193 countries, including 47 of the top 50 global third-party logistics providers and 24 of the 25 largest global freight forwarders worldwide<sup>2</sup>.

Our mission is to change the world by creating breakthrough products that enable and empower those that own and operate the supply chains of the world. At WiseTech, we are relentless about innovation, adding over 5,700 product enhancements to our global CargoWise application suite in the last five years while bringing meaningful continual improvement to the world's supply chains. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach. For more information about WiseTech Global or CargoWise, please visit [wisetechglobal.com](https://wisetechglobal.com) and [cargowise.com](https://cargowise.com)

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<sup>1</sup> Includes customers on CargoWise and non-CargoWise platforms whose customers may be counted with reference to installed sites.

<sup>2</sup> Armstrong & Associates: Top 50 Global 3PLs & Top 25 Global Freight Forwarders ranked by 2023 gross logistics revenue/turnover and freight forwarding volumes – updated 14 August 2024.

## Appendix – Findings on further specific matters to date

### 1 Board Review Update: Additional Matters

#### 1.1 Findings – The three outstanding matters referred in to in the ASX Release dated 19 March 2025

The Company in its ASX Release dated 19 March 2025, noted that following the Board Review update provided in February 2025, there remained three outstanding matters that related to allegations regarding close personal relationships with three individuals who were at a time either WiseTech employees, suppliers or contractors.

Seyfarth has finalised its inquiries in relation to the matters identified in the ASX Release dated 19 March 2025 and there are no further matters requiring determination or further inquiry.

#### 1.2 Findings – Alleged Misuse of Company Funds

This section sets out the findings of Seyfarth in relation to two additional matters the subject of media reports.

Avenue of inquiry	Findings
Whether there was any inappropriate WTC expenditure in relation to an Individual 1 who was not an employee, contractor or supplier of WiseTech at any time.	<p>Media reporting raised allegations that there had been inappropriate WiseTech expenditure in relation to an Individual 1 as follows:</p> <ul style="list-style-type: none"><li>• whether any Company funds were used for the Individual 1 to travel to, and stay in, Hong Kong in May 2025;</li><li>• whether Company expenses incurred by Mr White in Hong Kong in May 2025 were appropriately incurred;</li><li>• whether any Company funds were used for the Individual 1's travel to, and stay in, Australia in July 2024; and</li><li>• whether any Company funds have been used for the Individual 1's personal lifestyle and business, including associated entities, payment of rent for a Portland property in which the individual resides, plastic surgery procedures, and a monthly allowance</li></ul> <p>Seyfarth have undertaken a detailed analysis of WiseTech's relevant accounts payable systems and expense records to identify any dealings between the Company and Individual 1 (including the Individual 1's associated entities) or any expenditure consistent with each of the matters alleged.</p> <p>Seyfarth has also conducted broader inquiries to identify any such WiseTech dealings or expenditure at any time in the period from 1 January 2024 until 18 August 2025.</p> <p>Based on their inquiries, Seyfarth are satisfied that the allegations that Company funds were inappropriately used by Mr White in</p>

Avenue of inquiry	Findings
	<p>relation to Individual 1 are not supported by evidence. Specifically, there is no evidence to support the allegations that WiseTech funds were used in relation to Individual 1's travel, accommodation or other expenses in relation to travel to Hong Kong in May 2025 and travel to Australia in July 2024.</p> <p>There is also no evidence to support that WiseTech funds have otherwise been used in relation to Individual 1's personal lifestyle or business. There is no evidence of any financial dealings between WiseTech and Individual 1 or any known entity associated with her.</p> <p>Seyfarth found that there is no information available to the Board to conclude that there has been any inappropriate WiseTech expenditure in relation to Individual 1 or her associated entities.</p>
Whether there was any inappropriate WTC expenditure in relation to Individual 2	<p>Media reporting raised allegations that there had been inappropriate WiseTech expenditure in relation to Individual 2. The scope of allegations in relation to Individual 2 expanded following initial inquiries, with the concerns regarding inappropriate Company expenditure being as follows:</p> <ul style="list-style-type: none"> <li>• whether any Company funds were used for Individual 2 to travel to and attend, an event in Cairns in May 2024;</li> <li>• whether any Company funds were used for Individual 2 to travel to Singapore in May 2024;</li> <li>• whether any Company funds were used for Individual 2's travel to, and attendance at, a WiseTech event in Brussels in March 2024, including travel and accommodation related costs;</li> <li>• whether any Company funds or benefits have inappropriately been used in relation to companies associated with Individual 2 including four known associated entities identified (Individual 2 Entities).</li> </ul> <p>Seyfarth undertook a detailed analysis of WiseTech's relevant accounts payable systems and expense records to identify any dealings between The Company and Individual 2 or the Individual 2 Entities or any expenditure consistent with each of the matters alleged. Seyfarth also conducted broader inquiries to identify any such WiseTech dealings or expenditure at any time in the period from 1 January 2024 until 18 August 2025.</p> <p>Based on their inquiries, Seyfarth have reported that they are satisfied that the allegations that Company funds were inappropriately used by Mr White in relation to Individual 2 is not supported by evidence. Specifically, there is no evidence to support the allegations that WiseTech funds were used in relation</p>

Avenue of inquiry	Findings
	<p>to Individual 2's travel, accommodation or other expenses in relation to travel to Cairns and Singapore in May 2024, or travel, accommodation or other expenses in Brussels in March 2024. There is also no evidence to support that WiseTech funds have otherwise been used in relation to Individual 2's personal lifestyle or business. There is no evidence of any financial dealings between WTC and Individual 2 or any known entity associated with her.</p> <p>We find that there is no information available to the Board to conclude that there has been any inappropriate WiseTech expenditure in relation to Individual 2 or the Individual 2 Entities.</p>

### 1.3 Findings – Other outstanding matters

One new additional matter was raised with the Board Review by a former WiseTech team member. The Company is assessing this matter through a separate confidential Company process for matters of this nature. As a result, the team member has not engaged in the Board Review, and this matter was not considered in the Board Review process accordingly no conclusion was reached regarding this matter.

There are no other outstanding matters requiring further enquiry.

ENDS