



Announcement Summary

Entity name

BEACH ENERGY LIMITED

Date of this announcement

Friday December 19, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BPTAK	PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	6,118,786	19/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BEACH ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

20007617969

1.3 ASX issuer code

BPT

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

BPTAK : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Date the +securities the subject of this notification were issued

19/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brett Woods	Brett Woods	1,553,495
Anne-Marie Barbaro	Anne-Marie Barbaro	408,719
Glenn Watt	Glenn Watt	425,749

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of Beach's Executive Incentive Plan is set out in the remuneration section at pages 73 to 89 of the 2025 Annual Report, https://yourir.info/resources/0c5a441cf54ff229/announcements/bpt.asx/2A1611447/BPT_2025_Beach_Energy_Ltd_Annual_Report.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

2025 LTI allocation to executives including MD&CEO and allocation of deferred rights to MD&CEO on account of FY25 STI award, both as approved at the 12 Nov 2025 AGM

Issue details**Number of +securities**

6,118,786

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BPT : ORDINARY FULLY PAID	2,281,333,656

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BPTAL : MATCHED RIGHTS	453,962
BPTAK : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	16,985,916



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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