

# ASX Release



19 December 2025

## **AMPOL CLOSES DELAYED-DRAW SUBORDINATED NOTES FACILITY OFFER**

Further to the announcement on 11 December 2025, Ampol Limited (ASX:ALD) (Ampol) has today successfully closed the wholesale offering of a A\$500 million delayed-draw subordinated notes facility (Facility or Subordinated Notes).

The transaction was supported by a group of existing hybrid investors in Ampol, including a cornerstone investment from credit funds and accounts managed by Apollo Global Management, Inc. (NYSE:APO) or its affiliates (Apollo).

The Facility includes an innovative delayed-draw feature, providing Ampol with fully committed, long-dated funding and the flexibility to issue the Subordinated Notes in up to two tranches of A\$250 million each at any time during a ~13-month availability period (to 31 January 2027), subject to satisfaction of certain customary closing conditions.

Net proceeds from the Facility are intended to be used in connection with Ampol's proposed acquisition of EG Australia (which is subject to clearance from the Australian Competition and Consumer Commission) and its future hybrid refinancing initiatives, or otherwise for general corporate purposes and in line with Ampol's Capital Allocation Framework.

Greg Barnes, Group Chief Financial Officer, said: "The transaction marks another important milestone as we progress towards completion of our proposed acquisition of EG Australia (which is subject to clearance from the Australian Competition and Consumer Commission) and reflects our ongoing efforts to be proactive in managing our capital position. We're delighted with the support received from our fixed income investor base, including the significant commitment we received from our financing partner Apollo on this occasion."

Brigitte Posch, Partner, APAC Credit & Head of APAC Third Party Insurance, Apollo, said: "We're proud to support Ampol with this innovative financing solution and build on the relationship we started in 2022 with Ampol's issue of sustainability-linked subordinated notes. We see a growing demand for more partnership-oriented capital structures that enable companies to access both public and private markets and better meet all stakeholders' needs."

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**Authorised for release by:** the Board of Ampol Limited.

*The Subordinated Notes are not being offered to retail investors and do not require disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (Corporations Act). In respect of offers or invitations received in Australia, Subordinated Notes may only be issued or sold if the consideration payable by the relevant purchaser is a minimum of A\$500,000 or its foreign currency equivalent (disregarding amounts, if any, lent by Ampol or other person offering the Subordinated Notes or its associates (within the meaning of those expressions in Part 6D.2 of the Corporations Act)) unless the issue or sale otherwise does not require disclosure under Part 6D.2 or Part 7.9 of the Corporations Act.*

*Neither the Information Memorandum, nor any other disclosure document in relation to the Subordinated Notes has been, or will be, lodged with ASIC or ASX.*

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