

NICK SCALI LIMITED  
A.B.N: 82 000 403 896

Level 7, Trinit 2, 39 Delhi Road  
North Ryde 2113 NSW  
AUSTRALIA

TEL: +61 2 9748 4000



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22 December 2025

**Trading Update and Profit Guidance**

Nick Scali Limited ("NCK" or "the Company") today wishes to issue the following trading update for the first half of FY26.

Following the Company's trading update on 29 October 2025, first half revenue for Australia and New Zealand is expected to be 10% - 12% more than the previous year, higher than previous guidance of 7% - 9%.

As a result of the revenue growth in Australia and New Zealand, statutory net profit after tax for the group in the first half FY26 is expected to be in the range of \$37m - \$39m, compared to guidance of \$33m - \$35m.

**Authorised by the Board of Nick Scali Limited**