



## Announcement Summary

**Entity name**

LENDLEASE GROUP

**Date of this announcement**

Monday December 22, 2025

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 01-SEP-2032 EX \$5.3540	9,230,171	04/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LENDLEASE GROUP

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

000226228

**1.3 ASX issuer code**

LLC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

22/12/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	OPTION EXPIRING 01-SEP-2032 EX \$5.3540

+Security type	ISIN code
Options	

**Date the +securities the subject of this notification were issued**

4/11/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Market Priced Options granted as part of the Transformation Award under the Lendlease Group Incentive Plan for FY26. Refer to page 8 of the 2025 AGM Notice of Meeting.

<https://www.lendlease.com/siteassets/lendlease/shared/investor-centre/announcements/annual-general-meetings/2025/2962534.pdf>

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 5.35400000	1/9/2032

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

LLC : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Market Priced Options granted as part of the Transformation Award under the Lendlease Group Incentive Plan for FY26. Refer to page 8 of the 2025 AGM Notice of Meeting.

<https://www.lendlease.com/siteassets/lendlease/shared/investor-centre/announcements/annual-general-meetings/2025/2962534.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

9,230,171

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
LLC : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	690,647,878

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
LLCAB : OPTION EXPIRING 01-SEP-2031 EX \$6.1282	4,078,134
LLCAA : AWARDS RIGHTS	6,645,959
New class - code to be confirmed : OPTION EXPIRING 01-SEP-2032 EX \$5.3540	9,230,171



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

9,230,171

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No