

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme ILUKA RESOURCES LIMITED

ACN/ARSN 008 675 018

**1. Details of substantial holder (1)**

Name YARRA CAPITAL MANAGEMENT LIMITED ACN 003 376 252 (YCML); YARRA MANAGEMENT NOMINEES PTY LTD ACN 616 681 068 (YMN); TA UNIVERSAL INVESTMENT HOLDINGS LTD (UNIVERSAL); YARRA FUNDS MANAGEMENT LIMITED ACN 005 885 567 (YFM); YARRA CAPITAL MANAGEMENT HOLDINGS PTY LTD ACN 614 782 795 (YCMH); AA AUSTRALIA FINCO PTY LTD ACN 614 781 172 (FINCO); TA SP AUSTRALIA TOPCO PTY LTD ACN 612 486 452 (TOPCO); TYNDALL EQUITIES AUSTRALIA LIMITED ACN 149 370 301 (TEAL)

ACN/ARSN (if applicable) See above

The holder ceased to be a  
substantial holder on 18/12/2025  
The previous notice was given to the company on 24/11/2025  
The previous notice was dated 24/11/2025

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities	Person's votes affected
21 November to 18 December 2025	All substantial holders named in 1 above	Acquisition	\$67,729	10,304	10,304
		Disposal	\$1,552,712	283,962	283,962

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
YCMH	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
YFM	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
YMN	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
FINCO	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
TOPCO	58 LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
UNIVERSAL	3RD FLOOR, DEVONSHIRE HOUSE 1 MAYFAIR PLACE, LONDON W1J 8AJ, UNITED KINGDOM
YCML	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
TEAL	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000

**Signature**

print name GARVIN LOUIE

capacity COMPANY SECRETARY OF  
YCML**sign here**

date 22 December 2025

