Announcement Summary

Name of entity

MA CREDIT INCOME TRUST

Announcement type

Update announcement

Type of update

Final buy-back notification

Date of this announcement

23/12/2025

Reason for update

Final buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

MA1 : ORDINARY UNITS FULLY PAID

The type of buy-back is:

Equal access scheme buy-back

Total number of +securities bought back

6,635,886

Total consideration paid or payable for the securities

AUD 13,330,167.80000

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MA CREDIT INCOME TRUST

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type	**Registration number**
ARSN	681002531

1.3 ASX issuer code

MA1

1.4 The announcement is
Update/amendment to previous announcement

1.4a Type of update
Final buy-back notification

1.4b Reason for update

Final buy-back notification

1.4c Date of initial notification of buy-back

14/11/2025

1.4d Date of previous announcement to this update

14/11/2025

1.5 Date of this announcement

23/12/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

MA1 : ORDINARY UNITS FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
Equal access scheme buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

285,903,232

3A.7 Percentage of +securities the entity will offer to buy back

5.000000 %

3A.8 Approximate total number of +securities that will be bought back if all buy-backs offers are accepted (disregarding any rounding and restrictions on foreign participation)

14,295,161

3A.9 Are the +securities being bought back for a cash consideration?
Yes

3A.9a Is the price to be paid for +securities bought back known?
No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

3A.9a.5 Indicative buy-back price per +security

0.00000000

3A.10 Do the buy-back terms allow for a scale-back?
Yes

3A.10a Please summarise the scale-back terms

If there are acceptances for more than 5% of the total units of MA1 or acceptances exceed the 10/12 Limit, the number of each acceptors¿ units will be subject to a Scale-Back and reduced by either the same % needed to ensure the RE buys back no more than 5% of the total Units. If the RE only receives acceptances for less units than 5% of the total units, then all Nominated Units will be bought back; and the same % needed to ensure the RE buys back no more than the max amount under 10/12 Limit.

3A.11 What will be done with fractional entitlements?

Not applicable

3A.13 Please provide a URL for where the buy-back offer document can be viewed online

https://mafinancial.com/invest/private-credit/ma-credit-income-trust/

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder

approval?
No

3B.2 Are there any restrictions on foreign participation in the buy-back
Yes

3B.2a Please summarise the restrictions on foreign participation

The buy-back will be extended to eligible unitholders, being those unitholders with a registered address in Australia and New Zealand. In accordance with the terms of ASIC relief obtained by the Responsible Entity in relation to MA1, the Responsible Entity has determined not to extend the offer to foreign holders in other jurisdictions, having regard to the number of securities held by unitholders and the costs of compliance in those jurisdictions.

3B.2b For holdings in the name of a custodian or nominee, will the foreign participation restrictions be applied to the address of the custodian or nominee or the address of the beneficial holder?
Custodian/Nominee

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?
No

Part 3C - Key dates

Equal access scheme buy-back

3C.4 +Announcement date

14/11/2025

3C.5 +Record date for participation in the offer

24/11/2025

3C.6 +Ex Date

21/11/2025

3C.7 Buy-back offer open date

1/12/2025

3C.8 Last date for entity to send serially numbered acceptance forms to persons entitled

27/11/2025

3C.9 Last day to extend the offer close date

15/12/2025

3C.10 Buy-back offer closing date

22/12/2025

3C.11 Anticipated date buy-back will occur

2/1/2026

3C.12 Last day for entity to lodge a final buy-back notice with ASX under listing rule 3.8A.

23/12/2025

3C.13 Last day for entity to update its register to cancel the +securities bought back and to lodge an Appendix 3H with ASX under listing rule 3.8A notifying the number of +securities that have been cancelled due to the buy-back.

2/1/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Part 5 - Final buy-back notification

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.
For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.
For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1 Total number of +securities bought back

6,635,886

5.2 Total consideration paid or payable for the securities

AUD 13,330,167.80000