

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme QUBE HOLDINGS LIMITED

ACN/ARSN 149 723 053

1. Details of substantial holder (1)

Name UniSuper Limited as trustee for UniSuper and UniSuper Management Pty Limited

ACN/ARSN (if applicable) 006 027 121

There was a change in the interests of the substantial holder on 19/12/2025
The previous notice was given to the company on 01/12/2025
The previous notice was dated 01/12/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares/Stapled securities	176,015,791	9.95%	196,307,067	11.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
UniSuper Management Pty Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000

Signature

Harry Kavadias

Acting Head of Portfolio Implementation

sign here



date 23 / 12 / 2025

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
28/11/2025	UniSuper	On-Market Purchase	14,507,533	Ordinary Fully Paid	3,000,000	3,000,000
8/12/2025	UniSuper	On-Market Purchase	4,646,125	Ordinary Fully Paid	1,000,000	1,000,000
8/12/2025	UniSuper	On-Market Purchase	1,090,590	Ordinary Fully Paid	235,227	235,227
8/12/2025	UniSuper	On-Market Purchase	2,868,080	Ordinary Fully Paid	616,588	616,588
9/12/2025	UniSuper	On-Market Purchase	431,358	Ordinary Fully Paid	91,879	91,879
9/12/2025	UniSuper	On-Market Purchase	792,938	Ordinary Fully Paid	168,676	168,676
9/12/2025	UniSuper	On-Market Purchase	1,801,428	Ordinary Fully Paid	384,004	384,004
9/12/2025	UniSuper	On-Market Purchase	1,643,457	Ordinary Fully Paid	350,000	350,000
10/12/2025	UniSuper	On-Market Purchase	1,170,293	Ordinary Fully Paid	250,000	250,000
10/12/2025	UniSuper	On-Market Purchase	1,269,184	Ordinary Fully Paid	270,000	270,000
10/12/2025	UniSuper	On-Market Purchase	1,955,010	Ordinary Fully Paid	416,079	416,079
10/12/2025	UniSuper	On-Market Purchase	15,578	Ordinary Fully Paid	3,331	3,331
10/12/2025	UniSuper	On-Market Purchase	351,839	Ordinary Fully Paid	75,000	75,000
10/12/2025	UniSuper	On-Market Purchase	748,327	Ordinary Fully Paid	159,178	159,178
11/12/2025	UniSuper	On-Market Purchase	1,773,253	Ordinary Fully Paid	377,565	377,565
12/12/2025	UniSuper	On-Market Purchase	2,223,277	Ordinary Fully Paid	473,365	473,365
12/12/2025	UniSuper	On-Market Purchase	2,714,760	Ordinary Fully Paid	577,154	577,154
15/12/2025	UniSuper	On-Market Purchase	3,872,466	Ordinary Fully Paid	827,013	827,013
15/12/2025	UniSuper	On-Market Purchase	1,148,897	Ordinary Fully Paid	244,963	244,963
15/12/2025	UniSuper	On-Market Purchase	14,118,612	Ordinary Fully Paid	3,000,000	3,000,000
15/12/2025	UniSuper	On-Market Purchase	4,451,108	Ordinary Fully Paid	950,000	950,000
16/12/2025	UniSuper	On-Market Purchase	2,813,990	Ordinary Fully Paid	600,000	600,000
16/12/2025	UniSuper	On-Market Purchase	3,270	Ordinary Fully Paid	700	700
16/12/2025	UniSuper	On-Market Purchase	132,067	Ordinary Fully Paid	28,180	28,180
17/12/2025	UniSuper	On-Market Purchase	5,313,945	Ordinary Fully Paid	1,132,582	1,132,582
17/12/2025	UniSuper	On-Market Purchase	1,558,079	Ordinary Fully Paid	333,283	333,283
18/12/2025	UniSuper	On-Market Purchase	2,042,978	Ordinary Fully Paid	435,233	435,233
18/12/2025	UniSuper	On-Market Purchase	4,374,547	Ordinary Fully Paid	932,464	932,464
19/12/2025	UniSuper	On-Market Purchase	19,450,336	Ordinary Fully Paid	4,106,701	4,106,701
TOTAL					21,039,165	21,039,165

APPENDIX A (RQI AUSTRALIAN LONG/SHORT FUND)

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
1/12/2025	UniSuper	On-Market Sale	Not Available (Indirect Holding)	Fully Paid Ordinary/units Stapled Securities	-96,266	-96,266

APPENDIX A (PENDAL AUSTRALIAN LONG/SHORT FUND)

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
9/12/2025	UniSuper	On-Market Sale	Not Available (Indirect Holding)	Fully Paid Ordinary/units Stapled Securities	-651,623	-651,623

APPENDIX B						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper	BNP Paribas Nominees Pty Limited	UniSuper	Power to control voting & disposal of securities	Ordinary Fully Paid	194,227,070	194,227,070
Closing number of units					194,227,070	194,227,070

APPENDIX B (TEN CAP AUSTRALIAN LONG/SHORT FUND)						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper Ltd	Ten Cap Investment Management Pty Limited	Ten Cap Investment Management Pty Limited	Relevant Interest under Section 608(3)(a) of the Corporations Act as a result of holdings over 20% of the units in the Ten Cap Australian Long/Short Fund	Ordinary Fully Paid	1,317,306	1,317,306
Closing number of units					1,317,306	1,317,306

APPENDIX B (RQI AUSTRALIAN LONG/SHORT FUND)						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper Ltd	The Trust Company (RE Services) Limited	The Trust Company (RE Services) Limited	Relevant Interest under Section 608(3)(a) of the Corporations Act as a result of holdings over 20% of the units in the RQI Australian Long/Short Fund	Ordinary Fully Paid	762,691	762,691
Closing number of units					762,691	762,691

TOTAL	196,307,067	196,307,067
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