



Update Summary

Entity name

5G NETWORKS LIMITED.

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday December 24, 2025

Reason for the update

Correction of security terms for executive - 1m options to Kieran Donovan to be removed from this 3G and disclosed in a separate 3G.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

5G NETWORKS LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

073716793

1.3 ASX issuer code

5GN

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Correction of security terms for executive - 1m options to Kieran Donovan to be removed from this 3G and disclosed in a separate 3G.

1.4b Date of previous announcement to this update

19/12/2025

1.5 Date of this announcement

24/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 17-DEC-2030 EX \$0.15

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Hugh Robertson	Mr Hugh Alexander Robertson and Mrs Lisa Ann Robertson <Hala Super Fund A/C>	3,000,000
Chris Scott	Barrie Pty Ltd <Bawwie A/C>	3,000,000
Natalie Mactier	Natalie Mactier	3,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Resolutions 6, 7 and 8 and the explanatory statement in the AGM Notice of Meeting released on 28 October 2025 - <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014751-2A1632025&v=undefined>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.15000000	17/12/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

5GN : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Annexure A within the AGM Notice - <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014751-2A1632025&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

9,000,000 options to directors pursuant to shareholder approval of Resolutions 6, 7 and 8 at the Company's Annual General Meeting held on 27 November 2025 (LR 7.2 Exception 14).

Issue details

Number of +securities

9,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
5GN : ORDINARY FULLY PAID	270,103,758

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
5GNAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	100,000
5GNAT : OPTION EXPIRING 17-DEC-2030 EX \$0.15	10,000,000
5GNAD : OPTION EXPIRING 30-MAR-2026 EX \$0.45	100,000
5GNAS : OPTION EXPIRING 06-DEC-2029 EX \$0.15	9,250,000
5GNAH : PERFORMANCE RIGHTS EXPIRING 21-DEC-2026	15,000,000
5GNAI : OPTION EXPIRING 21-DEC-2026 EX \$0.45	3,000,000
5GNAG : OPTION EXPIRING 15-JUL-2026 EX \$0.45	1,000,000
5GNAF : OPTION EXPIRING 15-JUL-2026 EX \$0.45	1,900,000
5GNAP : OPTION EXPIRING 29-JUN-2028 EX \$0.11	500,000
5GNAQ : PERFORMANCE RIGHTS EXPIRING 07-DEC-2028	15,000,000
5GNAR : OPTION EXPIRING 07-DEC-2028 EX \$0.11	6,000,000
5GNAL : OPTION EXPIRING 01-SEP-2027 EX \$0.20	2,000,000
5GNAK : OPTION EXPIRING 02-JUN-2027 EX \$0.25	2,600,000
New class - code to be confirmed : OPTIONS EXPIRING 17-DEC-2030 EX \$0.15	9,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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