

15 January 2026

Tivan receives \$0.87m Research & Development Rebate

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to advise that the Company has been rebated an amount of \$0.87 million as a cash refundable tax offset under the Federal Government's Research and Development ("R&D") Tax Incentive program for eligible R&D activities undertaken during FY25.

Tivan's R&D activities are focused on critical minerals processing and relate primarily to development planning for an acidgrade fluorite processing operation at the Speewah Fluorite Project in Western Australia, and vanadium processing technology development and assessment for the Speewah Vanadium Project (also in Western Australia).

Under the R&D Tax Incentive program, Tivan's applicable R&D activities during FY25 were eligible for a cash refund of 43.5 cents per eligible dollar spent. The program provides direct assistance for companies like Tivan to continue their R&D initiatives, promoting technological innovation and development of new industries in Australia.

This announcement has been approved by the Board of the Company.

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