

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme QUBE HOLDINGS LIMITED

ACN/ARSN 149 723 053

**1. Details of substantial holder (1)**

Name UniSuper Limited as trustee for UniSuper and UniSuper Management Pty Limited

ACN/ARSN (if applicable) 006 027 121

There was a change in the interests of the substantial holder on 13/01/2026

The previous notice was given to the company on 08/01/2026

The previous notice was dated 08/01/2026

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares/Stapled securities	230,696,028	13.03%	267,215,748	15.10%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
UniSuper Management Pty Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000

**Signature**

Harry Kavadias Acting Head of Portfolio Implementation  
 sign here  date 15/01/2026

**DIRECTIONS**

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
  - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**APPENDIX A**

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
7/01/2026	UniSuper	On-Market Purchase	2,817,723	Ordinary Fully Paid	585,179	585,179
8/01/2026	UniSuper	On-Market Purchase	1,920,634	Ordinary Fully Paid	400,000	400,000
8/01/2026	UniSuper	On-Market Purchase	341,963	Ordinary Fully Paid	71,742	71,742
8/01/2026	UniSuper	On-Market Purchase	3,755,268	Ordinary Fully Paid	785,000	785,000
9/01/2026	UniSuper	On-Market Purchase	25,478,556	Ordinary Fully Paid	5,274,148	5,274,148
9/01/2026	UniSuper	On-Market Purchase	543,534	Ordinary Fully Paid	113,323	113,323
9/01/2026	UniSuper	On-Market Purchase	575,768	Ordinary Fully Paid	119,751	119,751
9/01/2026	UniSuper	On-Market Purchase	1,540,005	Ordinary Fully Paid	320,000	320,000
12/01/2026	UniSuper	On-Market Purchase	374,816	Ordinary Fully Paid	77,498	77,498
13/01/2026	UniSuper	On-Market Purchase	144,052,899	Ordinary Fully Paid	29,300,000	29,300,000
					<b>TOTAL</b>	<b>37,046,641</b>

**APPENDIX A (TEN CAP AUSTRALIAN LONG/SHORT FUND)**

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
12/01/2026	UniSuper	On-Market Sale	Not Available (Indirect Holding)	Fully Paid Ordinary/units Stapled Securities	-526,922	-526,922

**APPENDIX B**

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper	BNP Paribas Nominees Pty Limited	UniSuper	Power to control voting & disposal of securities	Ordinary Fully Paid	265,662,672	265,662,672
				<b>Closing number of units</b>	<b>265,662,672</b>	<b>265,662,672</b>

**APPENDIX B (TEN CAP AUSTRALIAN LONG/SHORT FUND)**

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper Ltd	Ten Cap Investment Management Pty Limited	Ten Cap Investment Management Pty Limited	Relevant Interest under Section 608(3)(a) of the Corporations Act as a result of holdings over 20% of the units in the Ten Cap Australian Long/Short Fund	Ordinary Fully Paid	790,385	790,385
				<b>Closing number of units</b>	<b>790,385</b>	<b>790,385</b>

**APPENDIX B (RQI AUSTRALIAN LONG/SHORT FUND)**

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper Ltd	The Trust Company (RE Services) Limited	The Trust Company (RE Services) Limited	Relevant Interest under Section 608(3)(a) of the Corporations Act as a result of holdings over 20% of the units in the RQI Australian Long/Short Fund	Ordinary Fully Paid	762,691	762,691
				<b>Closing number of units</b>	<b>762,691</b>	<b>762,691</b>

<b>TOTAL</b>	<b>267,215,748</b>	<b>267,215,748</b>
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