

ASX ANNOUNCEMENT

19 January 2026

Decmil Awarded \$120m Western Hill Bulk Earthworks Contract

Macmahon Holdings Limited (ASX: MAH) (**‘Macmahon’** or **‘Company’**) is pleased to announce that its wholly owned subsidiary, Decmil, has received a notice of award from Rio Tinto (ASX: RIO) for its West Angelas Sustaining Project (**WASP**) located in the Pilbara region of Western Australia.

The Western Hill contract is valued at \$120 million and involves construction of a heavy haulage road, light vehicle access roads and associated drainage works. Work is expected to commence in January 2026 and to be completed in 2027.

This award is made under a newly established earthworks framework agreement with Rio Tinto for projects in the Pilbara.

Macmahon’s FY26 guidance remains unchanged.

Managing Director and CEO of Macmahon, Michael Finnegan, said:

“With this award, we are pleased to further strengthen our strategic relationship with Rio Tinto and partner with them to deliver the bulk earthworks project at the West Angelas project. It helps build momentum in our civil infrastructure business transitioning to larger civil projects. This award brings a total of \$201m in civil contract wins for Decmil with Rio Tinto (Brockman MEM \$81m, WASP \$120m) which generates substantial earnings momentum into the second half of FY26 and FY27.”

***** ENDS *****

This announcement was authorised for release by Michael Finnegan, Managing Director and CEO of Macmahon.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.